

CRESTCHEM LIMITED

Reg. office: Sr. No. 550/1, Sub Plot o. 12, Village Indrad, Taluka -Kadi, District- Mehsana, Pin code-382715, Gujarat.
Phone : +91-9409119484, Email : info@crestchemlimited.in GST Number : 24AAACC8722C1Z5
CIN NO. L24100GJ1991PLC015530/WEBSITE : www.crestchemlimited.in

26/10/2021

To,

The Bombay Stock Exchange Ltd.
The Department of Corporate Services,
PhirozJeejeebhoy Tower,
Dalal Street,
Mumbai -400001

BSE Code - 526269

Sub.: Outcome of Board meeting held on 26/10/2021 for Unaudited Financial Results for the quarter ended on 30th September, 2021. REG. 30 (ANNOUNCEMENT)

Dear Sir,

In terms of the provisions of Regulation 30 of Listing Regulation, we would like to inform about the outcome of the agenda that had been discussed in the Board meeting of the Company held on Tuesday 26/10/2021. The outcome of the Board meeting is as follows:


A Meeting of the Board of Directors of the Company was held today i.e. on Tuesday, 26th day of October, 2021 which commenced at 12.30 p.m. and concluded at 1.30 p.m. at the registered Office of Company, to consider and take on record, inter alia, the statement of unaudited Standalone and consolidated Financial Results of the Company for the quarter ended 30th September, 2021 with Limited Review from the Statutory Auditor of the Company which has been duly reviewed and recommended by Audit Committee. At the said Board Meeting the said unaudited Results were adopted and approved by the board, which are attached herewith.

- A copy of Unaudited Standalone and Consolidated Financial Results for the quarter ended and half year ended September 30, 2021 along with Limited Review from the Statutory Auditor of the Company M/s Samir M. Shah, & Associates, Chartered Accountants in terms of regulation 33 of the SEBI (LODR) Regulations, 2015 is attached herewith as Annexure. The above information will be made available on the Company's website www.crestchemlimited.in

Kindly take this on your record and acknowledge the receipt.

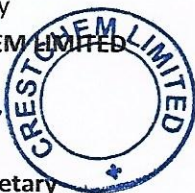
Thanking you,
Yours Faithfully

For, CRESTCHEM LIMITED


Khyati Vyas
Company Secretary

Acs25742

Encl : As above



CRESTCHEM LIMITED							
CIN: L24100GJ1991PLC015530							
Regn Office Address: Sr. No.550/1, Sub Plot No. 12,							
Village- Indrad, Taluka- Kadi, Mahesana- 382715							
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT, 2021							
(Rs in Lacs)							
Sr. No.	Particulars	STANDALONE FINANCIALS			Half Year Ended	Year ended	Year ended
		Quarter ended					
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	31.03.2021	31.03.2020
		Un-audited	Un-audited	Un-audited	Un-audited	Audited	Audited
1	Income						
	Revenue from operations	0.56	148.70	240.23	149.27	764.17	620.45
	Other Operating income	-	-	-	-	-	-
	a) Total Income from Operations (net)	0.56	148.70	240.23	149.27	764.17	620.45
	b) Other income	1.61	1.58	1.36	3.20	5.42	2.50
	Total Income (a+b)	2.18	150.29	241.59	152.47	769.59	622.95
2	Expenses						
	a) Cost of Material Consumed	0.48	113.22	187.17	113.70	581.52	488.77
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(0.01)	0.03	0.05	0.02	0.32	(0.18)
	d) Employee benefits expense	2.25	7.02	6.84	9.27	46.54	12.92
	e) Finance Costs	0.29	0.68	0.38	0.98	1.61	0.49
	f) Depreciation & amortization expenses	0.65	0.65	0.67	1.30	2.39	61.95
	g) Other Expenses	3.88	14.18	18.73	18.05	69.88	565.99
	Total Expenses (a+b+c+d+e+f+g)	7.54	135.78	213.84	143.31	702.26	56.96
3	Profit before Tax (1-2)	(5.36)	14.51	27.75	9.15	67.33	
4	Tax Expenses						
	(i) Current Tax	(0.83)	2.26	7.22	1.42	10.51	8.69
	(ii) Deferred Tax	(0.07)	(0.07)	0.03	(0.14)	(0.59)	3.89
	Total Tax (i+ii)	(0.91)	2.19	7.25	1.28	9.92	12.58
5	Profit for the period (3-4)	(4.46)	12.33	20.50	7.87	57.41	44.38
6	Other Comprehensive Income	-	-	-	-	-	-
7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	(4.46)	12.33	20.50	7.87	57.41	44.38
8	Paid-up Equity share Capital -Face Value of ` 10 each.	300.00	300.00	300.00	300.00	300.00	300.00
9	Earning per equity share (EPS) in ` (not Annualised)						
	BASIC	(0.15)	0.41	0.68	0.26	1.91	1.48
	DILUTED	(0.15)	0.41	0.68	0.26	1.91	1.48
Notes :							
(I) The Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act,2013 read with Rule 3, of the Companies (Indian Accounting Standards) Rule 2015 and Relavent Amendments thereunder.							
(II) The above Unaudited Financial Results for the Quarter ended September 30, 2021 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 26th October, 2021 and a Limited Reiview of the same has been carried out by the Statutory Auditors of the Compnay.							
(III) The Statutory Auditors of the Company have carried out a "Limited Reiview"of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.							
(IV) The Company operates only in one segment viz. Nutrition- Chemical Industries.							
(V) Due to outbreak of COVID-19 globally and in India, the company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact of Covid - 19 on sales during this quarter is likely to be short term in nature. The management does not see any medium to long term risks in the company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The Management based on current estimates expects that the carrying amounts of Receivables, Inventories & Advances will be recovered, net of provisions made. The extent to which the COVID-19 pandemic will impact the company's financial performance is dependent on future developments, which are highly uncertain including among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the Company. Given the uncertainty over the potential macro-economic conditions the impact of COVID-19 pandemic may be different from that estimated as at the date of approval of these financial statements and the company will continue to closely monitor any material changes to future economic conditions, which will be given effect to in the respective future period.							
(VI) Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.							

By order of Board of Directors
For Crestchem Limited


Dipak Patel
Managing Director
(DIN - 02052080)

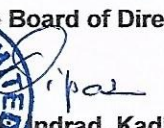
Place : Indrad, Kadi
Date: 26th October, 2021

CRESTCHEM LIMITED

CIN : L24100GJ1991PLC015530

Balance Sheet as on September 30, 2021

(Rs In Lacs)

Particulars	As at 30th September, 2021	As at 31st March, 2021
ASSETS		
(1) Non- current assets		
(a) Property, Plant and Equipment	12.44	13.70
(b) Financial assets		
(i) Others	11.42	8.79
(c) Deferred Tax Assets (Net)		-
(d) Other non-current assets	7.51	7.51
(2) Current assets		
(a) Inventories	0.29	0.31
(b) Financial assets		
(i) Trade receivables	58.93	141.14
(ii) Cash and cash equivalents	1.94	3.45
(iii) Bank balances other than (ii) above	105.00	94.00
(c) Other current assets	27.04	30.92
Total Assets	224.57	299.82
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	300.00	300.00
(b) Other equity	(142.88)	(150.75)
LIABILITIES		
(1) Non-current liabilities		
(a) Provisions	-	4.34
(b) Deferred tax liabilities (Net)	0.47	0.62
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	32.76	62.73
(ii) Trade payables		
1. Total outstanding dues of micro enterprises and small enterprises		-
2. Total outstanding dues of creditors other than micro enterprises and small enterprises	7.10	37.70
(b) Other current liabilities	6.50	8.74
(c) Provisions	20.62	36.44
Total Equity and Liabilities	224.57	299.82
<p style="text-align: right;">For and on behalf of the Board of Directors,</p> <div style="text-align: right;">  Place: Indrad, Kadi DATE: 26/10/2021 </div>		

Crestchem Ltd.
CIN : L29259GJ1991PLC015182

Statement of Cash Flows for the year ended 30th September, 2021

Particulars	Year ended 30th September, 2021 (Rs. in Lacs)	Year ended 31st March, 2021 (Rs. in Lacs)
Cash flow from operating activities:		
Profit for the year	9.15	67.33
Adjustment for :		
Interest and Finance Charges	0.97	1.47
Depreciation (Including adjusted to General Reserve)	1.26	2.39
Interest Income	3.20	(5.42)
	14.58	65.77
Working Capital Adjustments :		
(Increase) in trade receivables	82.21	(20.29)
(Increase) / decrease in inventories	0.02	0.32
(Increase) / decrease in other current asset	3.88	(10.01)
(Increase) / decrease in other non current asset	(2.63)	-
Increase / (decrease) in trade payables	(30.60)	(84.02)
Increase / (decrease) in Short term borrowings	(29.97)	61.21
Increase / (decrease) in other current liability	(2.24)	4.85
Increase / (decrease) in provisions (current)	(15.82)	27.55
Increase / (decrease) in provisions (non current)	(4.34)	4.34
	15.09	49.72
Cash Generated From operating activities		
Income tax paid (net)	(1.43)	(10.51)
Net cash used in operating activities (A)	13.66	39.22
Cash flow from investing activities:		
Interest Received	(3.20)	5.42
Advance given for purchase of Fixed Assets	-	-
(Purchase)/Proceeds on maturity of Fixed Deposits	(11.00)	(35.00)
Investment in Fixed Deposits	-	(3.67)
Capital expenditure on fixed assets, including capital advances	-	(5.86)
Net cash from investing activities (B)	(14.20)	(39.11)
Cash flow from financig activities:		
Interest and Finance Charges paid	(0.97)	(1.47)
Net cash used in financiag activities (C)	(0.97)	(1.47)
(A+B+C)	(1.51)	(1.36)
Add : Cash and Cash Equivalents balance as at beginning of the period	3.45	4.82
Cash and Cash Equivalents as at end of the period	1.94	3.45



Limited Review Report On Unaudited Quarterly Standalone Financial Results of Crestchem Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To the Board of Directors of
Crestchem Limited
Ahmedabad.

1. We have audited the accompanying Statement of Standalone Financial Result of Crestchem Limited (the 'Company') for the Quarter ended **September 30, 2021** ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. As described in Note 5 to the Standalone Financial Results, the extent to which the COVID-19 pandemic will impact the company's operations and financial performance is dependent on future developments, which are highly uncertain.

Our conclusion is not modified in respect of the above matters.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : AHMEDABAD
Date : 26TH OCTOBER, 2021

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

Samir Shah

SAMIR M. SHAH
(PARTNER)

MEMBERSHIP No.: 111052
UDIN: 21111052AAAAXD9048

