



February 02, 2024

Scrip Code - 533520

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

YAARI

National Stock Exchange of India Limited

‘Exchange Plaza’,

Bandra-Kurla Complex, Bandra (East)

MUMBAI – 400 051

Sub.: Outcome of Board Meeting held on February 02, 2024

Dear Sir,

We wish to inform you that the Board of Directors (the “Board”) of Yaari Digital Integrated Services Limited (“the Company”) at its meeting held today i.e. February 02, 2024 (which was commenced at 4:00 P.M. and concluded at 4:40 P.M.), inter-alia, has approved:

- (a) The unaudited standalone and consolidated financial results of the Company, for the quarter and nine months ended December 31, 2023, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”). These results along with Limited Review Reports dated February 02, 2024, issued by the M/s Agarwal Prakash & Co., Chartered Accountants, Statutory Auditors of the Company, are enclosed.
- (b) Appointment of Mr. Sachin Mahendra Singh Ghanghas (ACS - 53430), an Associate Member of the Institute of Company Secretaries of India as Company Secretary and Compliance Officer designated as Key Managerial Personnel of the Company, with effect from February 14, 2024.

The disclosure required under applicable SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, is as under:

Particulars	Mr. Sachin Mahendra Singh Ghanghas (ACS - 53430)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Appointment
Date of appointment/ reappointment/ cessation(as applicable)	Appointment will be effective from February 14, 2024
Term of appointment/ re-appointment	As per Appointment Letter
Brief Profile (in case of appointment)	Mr. Sachin Mahendra Singh Ghanghas is a qualified Company Secretary (Membership No. 53430) having around 7 years of post qualification experience across all Corporate Secretarial Functions, SEBI Listing Regulations and other Compliances. He has previously worked with JK Paper Limited, Agarwal Industrial Corporation Limited and Seven Eleven Hotels Private Limited.

Yaari Digital Integrated Services Limited

(formerly Yaarii Digital Integrated Services Limited)

Registered Office: 5th floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurugram – 122016, Haryana | Tel: 0124 668 5800

Corporate Office: One International Center (formerly IFC), Tower - 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra | Tel: 022 62498580 | Fax: 022 61899600

CIN: L51101HR2007PLC077999, **Website:** www.yaari.com, **Email:** dhanisecretarial@dhani.com



Please take the aforesaid intimation on record.

Thanking you,

Yours truly

For Yaari Digital Integrated Services Limited

Akhil Malhotra
Chief Financial Officer

Yaari Digital Integrated Services Limited

(formerly Yaarii Digital Integrated Services Limited)

Registered Office: 5th floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurugram – 122016, Haryana | **Tel:** 0124 668 5800

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CIN: L51101HR2007PLC077999, **Website:** www.yaari.com, **Email:** dhanisecretarial@dhani.com

Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001

Phone : 011-43516377 • E-mail : contact@apnco.org

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to the Board of Directors

Yaari Digital Integrated Services Limited (*formerly known as Yaarii Digital Integrated Services Limited*)

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Yaari Digital Integrated Services Limited (*formerly known as Yaarii Digital Integrated Services Limited*) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2023 and the year to date results for the period 01 April 2023 to 31 December 2023, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Agarwal Prakash & Co.**

Chartered Accountants

Firm's Registration No.: 005975N



Aashish K Verma

Partner

Membership No.: 527886

UDIN: 24527886BKGYBE6148

Place: New Delhi

Date: 02 February 2024

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement:

- (i) Yaari Digital Integrated Services Limited (*formerly Yaarii Digital Integrated Services Limited*)
(Parent Company)
- (ii) Indiabulls General Insurance Limited
- (iii) Indiabulls Life Insurance Company Limited
- (iv) YDI Consumer India Limited
- (v) YDI Logistics Limited
- (vi) YDI Marketplace Limited
- (vii) Surya Employee Welfare Trust



Yaari Digital Integrated Services Limited (Formerly "Yaari Digital Integrated Services Limited")						
Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2023						
Particulars	(Rs. in Crores)					
	3 months ended 31 December 2023	Preceding 3 months ended 30 September 2023	Corresponding 3 months ended 31 December 2022	Year to date figures for current period ended 31 December 2023	Year to date figures for previous period ended 31 December 2022	Previous year ended 31 March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
a) Revenue from operations	(0.22)			0.02	0.11	0.11
b) Other income	2.79	0.06	13.95	2.85	205.52	185.79
	2.57	0.06	13.95	2.87	205.63	185.90
Expenses						
a) Cost of material and services	0.08			0.32	2.86	2.86
b) Employee benefits expense	0.68	0.74	0.79	2.17	2.49	3.55
c) Finance costs	4.59	4.40	18.92	13.42	21.17	87.42
d) Depreciation and amortisation expense	0.11	0.12	0.30	0.32	1.15	1.35
e) Other expenses	0.78	0.54	1.83	1.55	3.06	6.03
Total expenses	6.24	5.80	21.84	17.78	30.73	101.21
Profit/(Loss) before tax for the period/year	(3.67)	(5.74)	(7.89)	(14.91)	174.90	84.69
Tax expense						
a) Current tax (including earlier years)			(0.48)		(0.48)	(10.16)
b) Deferred tax (credit)/charge						
Net Profit/(Loss) after tax for the period/ year	(3.67)	(5.74)	(7.41)	(14.91)	175.38	94.85
Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	(2.46)	7.09	(5.12)	9.94	(16.25)	(36.27)
(ii) Income tax relating to items that will not be reclassified to profit or loss						
Other comprehensive income	(2.46)	7.09	(5.12)	9.94	(16.25)	(36.27)
Total comprehensive income for the period/year	(6.13)	1.35	(12.53)	(4.97)	159.13	58.58
- Basic (in Rs.)	(0.37)	(0.57)	(0.70)	(1.48)	17.46	9.44
- Diluted (in Rs.)	(0.37)	(0.57)	(0.70)	(1.48)	17.46	9.44
Paid-up equity share capital (face value of Rs. 2 per equity share)	19.74	19.74	19.74	19.74	19.74	19.74
Other equity						(242.79)
Notes to the consolidated financial results :						
1 Yaari Digital Integrated Services Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.						
2 The consolidated financial results of the Group for the quarter and nine months ended 31 December 2023 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 02 February 2024 and have been subjected to limited review by the Statutory Auditors.						
3 In line with the long term business objectives of the Group to further accelerate the scaling up of the operations and to provide synergy of consolidated business operations and management and to streamline the operations of the Company and /or its identified subsidiaries to have a simplified and streamlined holding structure with pooled resources, the Board of Directors of the Holding Company, subject to all applicable statutory and regulatory approvals, including approval from the stock exchanges, SEBI, shareholders and creditors of the Holding Company and its subsidiary companies; and the jurisdictional bench of the NCLT, has approved a composite Scheme of Arrangement of amalgamation involving Amalgamation of Indiabulls Enterprises Limited and Dhani Services Limited (DSL) along with certain subsidiary companies of DSL with and into the Holding Company ("Amalgamated Company" / "Resulting Company - "Yaari") (the "Scheme"). During the quarter under review, Competition Commission of India has approved the proposed Scheme of Arrangement under Section 31(1) of the Competition Act, 2002.						
4 The Group's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment. The Company carries out different business through investment in subsidiaries.						
5 Previous period/year numbers have been regrouped/reclassified wherever considered necessary.						



Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001

Phone : 011-43516377 • E-mail : contact@apnco.org

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to the Board of Directors

Yaari Digital Integrated Services Limited (formerly known as *Yaarii Digital Integrated Services Limited*)

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Yaari Digital Integrated Services Limited (formerly known as *Yaarii Digital Integrated Services Limited*) ('the Company') for the quarter ended 31 December 2023 and the year to date results for the period 01 April 2023 to 31 December 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.



Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Agarwal Prakash & Co.**

Chartered Accountants

Firm's Registration No.: 005975N



Aashish K Verma

Partner

Membership No.: 527886

UDIN: 24527886BKGYBD4007

Place: New Delhi

Date: 02 February 2024

Yaari Digital Integrated Services Limited
(Formerly "Yaari Digital Integrated Services Limited")

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2023

(Rs. in Crores)

Particulars	3 months ended 31 December 2023	Preceding 3 months ended 30 September 2023	Corresponding 3 months ended 31 December 2022	Year to date figures for current period ended 31 December 2023	Year to date figures for previous period ended 31 December 2022	Previous year ended 31 March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
a) Revenue from operations					0.11	0.11
b) Other income	2.87	0.15	23.30	3.20	497.10	529.58
Total income	2.87	0.15	23.30	3.20	497.21	529.69
Expenses						
a) Cost of revenue					2.82	2.82
b) Employee benefits expense	0.68	0.74	0.79	2.17	2.24	3.30
c) Finance costs	9.61	9.43	33.48	28.49	37.52	105.98
d) Depreciation and amortization expense	0.10	0.11	0.29	0.29	1.11	1.31
e) Other expense	0.53	0.51	0.49	1.26	1.34	3.51
Total expenses	10.92	10.79	35.05	32.21	45.03	116.92
Profit/(Loss) before tax for the period/year	(8.05)	(10.64)	(11.75)	(29.01)	452.18	412.77
Tax expense						
a) Current tax (including earlier years)			(0.47)		(0.47)	(0.22)
b) Deferred tax charge/(credit)						
Net Profit/(Loss) after tax for the period/year	(8.05)	(10.64)	(11.28)	(29.01)	452.65	412.99
Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	(1.81)	5.28	(3.80)	7.49	(15.09)	(32.14)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.81)	5.28	(3.80)	7.49	(15.09)	(32.14)
Other comprehensive income	(1.81)	5.28	(3.80)	7.49	(15.09)	(32.14)
Total comprehensive income for the period/year	(9.86)	(5.36)	(15.08)	(21.52)	437.56	380.85
Earnings per equity share (Face value of Rs. 2 per equity share)						
- Basic (in Rs.)	(0.80)	(1.06)	(1.12)	(2.89)	45.06	41.12
- Diluted (in Rs.)	(0.80)	(1.06)	(1.12)	(2.89)	45.06	41.12
Paid-up equity share capital (face value of Rs. 2 per equity share)	19.74	19.74	19.74	19.74	19.74	19.74
Other equity						(24.95)

Notes to standalone financial results

- The standalone financial results of Yaari Digital Integrated Services Limited ("the Company") for the quarter and nine months ended 31 December 2023 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 02 February 2024 and have been subjected to limited review by the Statutory Auditors.
- The standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.
- In line with the long term business objectives of the Group to further accelerate the scaling up of the operations and to provide synergy of consolidated business operations and management and to streamline the operations of the Company and /or its identified subsidiaries to have a simplified and streamlined holding structure with pooled resources, the Board of Directors of the Holding Company, subject to all applicable statutory and regulatory approvals, including approval from the stock exchanges, SEBI, shareholders and creditors of the Holding Company and its subsidiary companies; and the jurisdictional bench of the NCLT, has approved a composite Scheme of Arrangement inter-alia involving Amalgamation of Indiabulls Enterprises Limited and Dhani Services Limited (DSL) along with certain subsidiary companies of DSL with and into the Holding Company ("Amalgamated Company" / "Resulting Company" "Yaari") (the "Scheme"). During the quarter under review, Competition Commission of India has approved the proposed Scheme of Arrangement under Section 31(1) of the Competition Act, 2002.
- Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that out of the existing outstanding Secured, Unlisted, Redeemable, Non-Convertible Debentures (NCDs) issued under ISIN: INE126M07017, the Company has redeemed NCDs aggregating to Rs. 4 crores (Rupees Four Crores only) on 25 January 2024.
- The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment.

Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1 Gurugram, Haryana 122016
Corporate Identity Number: L51101HR2007PLC077999

Place: Gurugram
Date: 02 February 2024

For and on behalf of Board of Directors



Kubeir Khara
Executive Director & CEO

