

January 27, 2023

Scrip Code - 533520 BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 YAARI
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Sub: Submission of unaudited standalone and consolidated financial results of Yaari Digital Integrated Services Limited for the quarter and nine months ended December 31, 2022, along with Limited Review Reports thereon.

Dear Sir(s),

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations) as amended, we enclose hereto, for your information and record, the standalone and consolidated financial results of the Company, for the quarter and nine months ended December 31, 2022, approved by the Board of Directors of the Company at its meeting held today i.e. January 27, 2023.

We also submit herewith Limited Review Reports dated January 27, 2023, issued by the Statutory Auditors of the Company, on the said standalone and consolidated financial results and Statement of deviation or variation for equity issued by the Company respectively, which were duly placed before the Board at the aforesaid meeting, which commenced at 6:45 p.m. and concluded at 7:45 p.m.

The aforesaid documents are also being uploaded on the website of the Company i.e. www.yaari.com. The said results will also be published in the newspapers, in the format prescribed under Regulation 47 of the Listing Regulations.

You are requested to take the same on record.

Thanking you,

Yours sincerely,

for Yaari Digital Integrated Services Limited

LALIT Digitally signed by LALIT SHARMA

SHARMA Date: 2023.01.27
19:48:08 +05'30'

Lalit Sharma

Company Secretary

Encl: as above

Yaari Digital Integrated Services Limited

(Formerly "Yaarii Digital Integrated Services Limited" & "Indiabulls Integrated Services Limited")

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2022 (Rs. in Crores) Preceding 3 Corresponding 3 Previous year ended 3 months ended 9 months ended 9 months ended months ended months ended 31 December 2022 31 December 2022 31 December 2021 31 Man h 2022 Particulars 30 September 2022 31 December 2021 Audited Un-audited Un-audited Un-audited Un-audited Un-audited After giving the impact After giving the impact After giving the impact of the scheme, refer of the scheme, refer note of the scheme, refer note-3 note- 3 Income a) Revenue from operations 70.03 0.41 0.11 1.37 b) Other income 17.03 21.23 33.96 0.57 205.52 Total income 22.50 205.63 17,49 13.95 33.93 0.98 a) Cost of material and services 44.20 71.48 0.04 31.55 2.80 b) Employee benefits expense 5.26 0.79 2.49 4.14 0.86 2.18 56.63 c) I mance costs 18.92 13 30 21.17 44.92 0.06 1.88 d) Depreciation and amortisation expense 1.15 0.30 0.39 0158 e) Other expenses 0.52 12.75 3.06 15.68 1.83 154.26 Total expenses 21.84 1.87 60.36 30.73 110.15 Profit/(Loss) before tax for the period/year (92.66) (131.76)174.90 (7.89)32.06 (59.38)a) Current tax (including earlier years) (0.48) (0.48)13.46 (0.21)(6.62) b) Deferred tax (credit)/charge 0.55 10 55) (145.77)Net Profit/(Loss) after tax for the period/ year (7.41)32.27 (52.21) 175.38 (92.66 Other comprehensive income (i) Items that will not be reclassified to profit or loss (9.14) 70.79 (5.12)9.43 (11.68)(16.25)(a) Income tax relating to items that will not be reclassified to profit or loss Other comprehensive income (9.11)70.79 (5.12)9.43 (11.68)(16.25)(154.88) Total comprehensive income for the period/year 159.13 (21.87)41.70 (12.53)(63.89)Earnings per equity share (Face value of Rs. 2 per equity share) (Refer note-3) (14.51 Basic (in Rs.) (0.74)(5.3) 17.46 3.19 -Diluted (m Rs.) (1451)

Notes to the consolidated financial results:

Other equity

Paid-up equity share capital (face value of Rs. 2 per equity share)

1. Yaari Digital Integrated Services Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with it subsultaries. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as nontified under the Companies (Indian Accounting Standards, Rules 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.

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- 2. The consolidated financial results of the Group for the quarter ended 31 December 2022, have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board", at its meeting held on 27 January 2023 and have been subjected to limited review by the Statutory Auditors.
- 3. Pursuant to and in terms of the composite Scheme of Amalgamation and Arrangement by and among various companies as Transferor Companies., Transferor / Demerging Companies, Resulting Companies including the Companies as "Transferce Company / Demerging Company 1" and their respective shareholders and creditors under Sections 230 to 232 of the Companies Acr, 2013, and other applicable provisions of the Acr, read with the Companies (Compromises, Arrangements and Analgamarions) Rules, 2016 ("Scheme"), which was approved by the Horble National Company Law Tribinal (No.1.17) vide its order dated July 21, 2022 which came into effect from August 3.
- 4 Code on Social Security, 2020 (*Code*) has been notified in the Official Gazette of India on 29 December 2020, which could impact the contributions of the Company towards certain employment benefits. Effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of change will be assessed and accounted for in the period of notification of relevant provisions.
- 5. The Group's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules. 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment. The Company carries on different business through investment in subsidiaries.
- 6 Previous period/year numbers have been regrouped/reclassified wherever considered necessary.



Yaari Digital Integrated Services Limited

(Formerly "Yaarii Digital Integrated Services Limited" & "Indiabulls Integrated Services Limited")

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2022

Particulars	3 months ended 31 December 2022	Preceding 3 months ended 30 September 2022	Corresponding 3 months ended 31 December 2021	9 months ended 31 December 2022 Un-audited	9 months ended 31 December 2021 Un-audited	Previous year ended 31 March 2022 Audited
	Un-audited	Un-audited	Un-audited			
			After giving the impact of the scheme, refer note- 3		After giving the impact of the scheme, refer note- 3	After giving the impact of the scheme, refer note 3
Income				-		
a) Revenue from operations	F1		0.40	0.11	0.45	0.70
b) Other income	23.30	52.35	0.52	497 10	15.84	20.09
Total income	23.30	52.35	0.92	497.21	16.29	20.79
Expenses			100000			
a) Cost of revenue	The state of the s	0.02	30-07	2.82	42.72	(0) 83
b) Employee benefits expense	0.79	0.86	2 18	2.24	4.14	5.20
c) Finance costs	33.48	0.95	25.17	37.52	80.65	99.07
d) Depreciation and amortization expense	(), 20	0.37	0.58	1.11	1.19	1.84
e) Other expenses	0.49	0.41	12.72	1.34	14.14	15.00
Total expenses	35.05	2.61	71.02	45.03	142.84	190.94
Profit/(Loss) before tax for the period/year	(11.75)	49.74	(70.10)	452,18	(126.55)	(170.15)
Tax expense	***************************************		A			
a) Current tax (including earlier years)	(0.47)			(0.47)	124	
b) Deferred tax charge/ (credit)	541			7,00,000	9	
Net Profit/(Loss) after tax for the period/ year	(11.28)	49.74	(70.10)	452.65	(126.55)	(170.15)
Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	(3.80)	9.27	(11.68)	(15.09)	70.79	(9.11)
(ii) Income tax relating to items that will not be reclassified to profit or loss			1,555,24		1020803	
Other comprehensive income	(3.80)	9.27	(11.68)	(15.09)	70.79	(9.11)
Total comprehensive income for the period/year	(15.08)	59.01	(81.78)	437.56	(55.76)	(179.26)
Earnings per equity share (Face value of Rs. 2 per equity share) (Refer note-3)						
-Basic (m. Rs.)	(1.12)	4.95	(6.98)	45.06	(12.60)	(16.94
-Diluted (m Rs.)	(1.12)	4.95	(6.98)	45.06	(12.60)	(16.94)
Paid-up equity share capital (face value of Rs. 2 per equity share) (Refer note 6)	19.74	19.74	19.74	19.74	19.74	19.74
Other equity						(118.29)

Notes to standalone financial resul

- 1. The standalone financial results of Yaari Digital Integrated Services Limited ("the Company") for the quarter ended 31 December 2022 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 27 January 2023 and have been subjected to limited review by the Statutory Auditors.
- 2 The standalone financial results are prepared in accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.
- 3 Pursuant to and in terms of the composite Scheme of Amalgamation and Arrangement by and atmong various companies as Transferor Companies, Transferor / Demerging Companies, Resulting Companies including the Companies as Transferor Companies Act, 2013, and other applicable provisions of the Act, read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("Scheme"), which was approved by the Honfole National Company Law Tribunal (NCLT, vide its order dated July 21, 2022 which came into effect from August 3, 2022.
- 4 The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment, and is primarily operating in India and hence, considered as single geographical segment.
- 5. Code on Social Security, 2020 (Code) has been notified in the Othical Gazetic of India on 29 December 2020, which could impact the contributions of the Company towards certain employment benefits. Effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of change will be assessed and accounted for in the period of notification of relevant provisions.



- Parsunt to and a complained with the NGLT approved composite Scheme of Analysman's and Arrangement, involving SOBL Infra Resources Landed ("Transferor Company of Associa") and Vian Dagad Integrated Services having the Company of Associated Scheme ("Infra Resources Landed Scheme"), the Approved and Scheme to CLLLIAGON (one cross-ferred mental) and peaking spars of R. 24'-sch of the Company, to the public shadebolders of SOBL Infra Resources Landed ("SOBL"), who were contribed to receive 1 (one) fully pask up equity share of the value of face value 8.5 seeds of the Company for every 1 (one) fully pask up of the Company for every 1 (one) fully pask up that by them in SOBL, on the SOBL Recent Date in. Angast 19, 2022.
- 7. During the 13° 200-21, the Company decaded to upscale its digital platform histories, being new age business, sentimes, and handred a social connector make being controlled by the Company decaded for the control Revenie from Optorious of Re. 0.11 course during the quarter ended 36 June 20.22 (Persons year Rs. 0.12) course for the present documents of Re. 0.13 course, the tree makes of Rs. 2.72 course for the person of the Company that makes of Rs. 2.72 course for the person of the persons of the person
- 8 Previous period/year numbers have been regrouped/reclassified wherever considered necessary

Rogistered Office 5th Phot, Plot No, 108, IT Park, Udoog Vibar, Phase 1 Gurogean, Harvana 122016 Corporate Identite Namber: LSHOHHK200701 (197209)

Place: Gurugram Date: 27 January 2023

For and on behalf of Board of Directions

Kubeir Khera

Kubeir Khera

Executive Director & CEO

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Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

S08, Indra Prakash, 21, Barakhamba Road, New Delhi – 110001

Phones: 23730880/1 Fax: 011-43516377

E-mail: contact@apnco.org

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to the Board of Directors

Yaari Digital Integrated Services Limited (formerly known as Yaarii Digital Integrated Services Limited & Indiabulls Integrated Services Limited)

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results (the Statement') of Yaari Digital Integrated Services Limited (formerly known as Yaarii Digital Integrated Services Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2022 and the consolidated year to date financial results for the period 01 April 2022 to 31 December 2022, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. The Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The Statement includes the corresponding figures of the Group for the quarter and nine months ended 31 December 2021 and for the year ended 31 March 2022 that have been prepared by the management based on the published Consolidated Unaudited Financial Results and on the basis of Consolidated Audited Financial Results respectively and the figures of the erstwhile subsidiaries of the Parent furnished by the management as adjusted for giving effect to the scheme as approved by the NCLT vide order dated 21 July 2022 which came into effect from 03 August 2022 (Refer Note No.3).

For Agarwal Prakash & Co.

Chartered Accountants

Firm's Registration No.: 005975N

005975N

New Delhi

Aashish K Verma

Partner

Membership No.: 527886

UDIN: 23527886BGYTAI1531

Place: Gurugram

Date: 27 January 2023

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement:

- (i) Yaari Digital Integrated Services Limited (formerly Yaarii Digital Integrated Services Limited & Indiabulls Integrated Services Limited) (Parent Company)
- (ii) Indiabulls General Insurance Limited
- (iii) Indiabulls Life Insurance Company Limited
- (iv) YDI Consumer India Limited
- (v) YDI Logistics Limited
- (vi) YDI Marketplace Limited
- (vii) Surya Employee Welfare Trust



Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS
508, Indra Prakash, 21, Barakhamba Road, New Delhi – 110001
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Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to the Board of Directors

Yaari Digital Integrated Services Limited (formerly known as Yaarii Digital Integrated Services Limited & Indiabulls Integrated Services Limited)

- 1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Yaari Digital Integrated Services Limited (formerly known as Yaarii Digital Integrated Services Limited & Indiabulls Integrated Services Limited) ('the Company') for the quarter ended 31 December 2022 and the year to date financial results for the period 1 April 2022 to 31 December 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.



Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to Note No. 7 of the standalone financial results, which indicates that the Company has last earned Revenue from Operations of Rs. 0.11 crores during the quarter ended 30 June 2022 (Previous Year Rs. 0.70 crores) and not carrying the digital platform business but having revised/future business plans to run the Company. Financial results of the Company have been prepared on going concern basis for the reasons stated in the said note. Our opinion is not modified in respect of this matter.

Other Matter

6. The Statement includes the corresponding figures of the Company for the quarter and nine months ended 31 December 2021 and for the year ended 31 March 2022 that have been prepared by the management based on the published Consolidated Unaudited Financial Results and on the basis of Consolidated Audited Financial Results respectively and the figures of the erstwhile demerged undertakings of the Company furnished by the management as adjusted for giving effect to the scheme as approved by the NCLT vide order dated vide order dated 21 July 2022 which came into effect from 03 August 2022 (Refer Note No.3).

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lew Delhi

For Agarwal Prakash & Co.

Chartered Accountants

Firm's Registration No.: 005975

Aashish K'Verma

Partner

Membership No.: 527886

UDIN: 23527886BGYTAH4027

Place: Gurugram Date: 27 January 2023



Statement of Deviation / Variation in utilization of funds raised							
Name of listed entity			Yaari Digital Integrated Services Limited				
Mode of Fund Raising			Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds			Not Applicable				
Amount Raised			Not Applicable				
Report filed for Quarter ended		December 31, 2022					
Monitoring Agency		applicable / not applicable					
Monitoring Agency Name, if applicable			Not Applicable				
Is there a Deviation / Variation in use of funds raised			Yes / No				
If yes, whether the same is pursuant to change in terms of a contract or objects,			Not applicable				
which was approved by the shareholder	's						
If Yes, Date of shareholder Approval			Not applicable				
Explanation for the Deviation / Variation			Not applicable				
Comments of the Audit Committee after review			The Audit Committee has noted that no funds have been raised through public issue / rights issue / preferential issue / QIP of equity shares by the Company during the quarter and nine months ended December 31, 2022.				
Comments of the auditors, if any			Not Applicable				
Objects for which funds have been raise	d and where there h	as been a deviation,	in the following table				
Original Object	Modified	Original	Modified Funds Utilised Amount of Remarks if				

Objects for which funds have been raised and where there has been a deviation, in the following table										
Original Object	Modified	Original	Modified	Funds Utilised	Amount of	Remarks if				
	Object, if any	Allocation	allocation, if any		Deviation/Variation for	any				
					the quarter according					
					to applicable object					

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or-
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or-
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

LALIT Digitally signed by LALIT SHARMA

SHARMA Date: 2023.01.27
19:48:58 +05'30'

Name of Signatory : Lalit Sharma Designation : Company Secretary

Date: 27/01/2023

Yaari Digital Integrated Services Limited