



INDIA GELATINE & CHEMICALS LTD.

77/78, Mittal Chambers, 228 Nariman Point, Mumbai - 400 021. INDIA • GSTIN No. 27AAACI3676F1ZK
Tel.: +91 22 2202 0341, 2202 3554, 2202 3556.
Email : igclmumbai@indiagelatine.com, Web: www.indiagelatine.com • CIN: L99999GJ1973PLC002260

February 11, 2021

BSE Limited

Department of Corporate Services – CRD,
PJ Towers, Dalal Street,
Mumbai 400 001

BSE (Scrip Code: 531253)/ (Scrip Id: INDGELA)

Dear Sir/Madam,

Sub: Un-audited Financial Results for the 3rd quarter and nine months ended 31st December 2020 – Regulation 33 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith Un-audited Financial Results as per IND-AS along with the Auditor's Limited Review Report for the 3rd quarter and nine months ended 31st December, 2020, which were considered and approved by the Board of Directors, in its meeting held today i.e. 11th February, 2021.

We request you to take the above on record and disseminate this information to the public.

Yours sincerely,

For India Gelatine and Chemicals Limited

Viren C. Mirani

MANAGING DIRECTOR

DIN: 00044901



Regd. Office : 703/704, "SHILP", 7th Floor, Near Municipal Market, Sheth C. G. Road, Navrangpura,
Ahmedabad - 380 009 (Gujarat), INDIA

Tel.: +91 79 2646 9514 • GSTIN No. 24AAACI3676F1ZQ

Factory : Plot No.1/A, G.I.D.C. Industrial Estate, National Highway, VAPI - 396 195. (Gujarat). INDIA
Tel.: +91 260 240 1741, 240 1584, 240 0795, 240 0640

INDIA GELATINE & CHEMICALS LIMITED

Regd. Office : 703/704, "SHILP", 7th Floor, Nr. Municipal Market, Sheth C.G. Road,
Navrangpura, Ahmedabad - 380 009, Gujarat.

Web Site : www.indiagelatine.com; igcl@indiagelatine.com; CIN - L99999GJ1973PLC002260

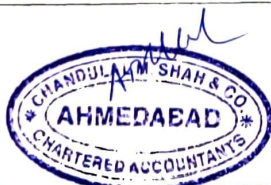
Statement Of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020.

(₹ in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2020 Reviewed	30/09/2020 Reviewed	31/12/2019 Reviewed	31/12/2020 Reviewed	31/12/2019 Reviewed	31/03/2020 Audited
I	Revenue from Operations	4,230.93	3,532.70	3,722.63	10,836.41	9,977.63	13,190.77
II	Other Income	133.39	86.00	64.01	345.37	246.06	345.80
III	Total Income (I+II)	4,364.32	3,618.70	3,786.64	11,181.78	10,223.69	13,536.57
IV	Expenses						
a)	Cost of materials Consumed	2,264.35	1,795.41	1,822.11	5,787.11	4,575.10	6,165.77
b)	Purchase of Stock-in-Trade	-	7.75	-	7.75	-	10.56
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	141.34	11.88	(179.85)	76.23	(331.89)	(272.34)
d)	Employee Benefits Expense	261.52	228.16	231.55	724.47	736.56	988.87
e)	Finance Costs	0.06	0.08	-	0.27	0.76	0.76
f)	Depreciation and Amortisation Expenses	91.72	94.39	86.38	272.56	253.44	344.07
g)	Power and Fuel	528.40	550.86	593.22	1,494.73	1,713.80	2,270.78
h)	Other Expenses	742.53	660.22	870.03	2,037.00	2,499.61	3,387.42
	Total Expenses (IV)	4,029.92	3,348.75	3,423.44	10,400.12	9,447.38	12,895.89
V	Profit / (Loss) Before Tax (III-IV)	334.40	269.95	363.20	781.66	776.31	640.68
VI	Tax Expenses:						
1)	Current Tax	82.11	74.57	101.37	194.83	207.51	213.25
2)	Deferred Tax	20.92	(11.59)	(39.60)	15.27	(101.34)	(98.97)
3)	Tax provision relating to earlier years	(13.76)	-	(11.08)	(13.76)	(11.08)	(9.17)
	Total Tax Expenses (VI)	89.27	62.98	50.69	196.34	95.09	105.11
VII	Profit / (Loss) for the Period (V-VI)	245.13	206.97	312.51	585.32	681.22	535.57
VIII	Other Comprehensive Income						
a)	Items that will not be reclassified to profit or loss	(15.61)	(9.20)	(9.52)	(41.82)	(28.55)	(56.41)
b)	Income tax relating to items that will not be reclassified to profit or loss	3.93	2.32	2.53	10.53	7.19	14.20
c)	Items that will be reclassified to profit or loss	(0.44)	2.46	(0.44)	1.92	0.52	(1.92)
d)	Income tax relating to items that will be reclassified to profit or loss	0.11	(0.62)	0.11	(0.48)	(0.13)	0.48
IX	Total Comprehensive Income for the period (VII+VIII)	233.12	201.93	305.19	555.47	660.25	491.92
X	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	709.23	709.23	709.23	709.23	709.23	709.23
XI	Reserves excluding revaluation reserves						9,711.14
XII	Earnings per Share (Rs. 10/- each not annualised)						
	Basic	3.45	2.91	4.41	8.25	9.61	7.55
	Diluted	3.45	2.91	4.41	8.25	9.61	7.55

Notes:

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 11, 2021. The statutory Auditors of the company have carried out Limited Review of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The financial results for the Quarter and Nine months ended December 31, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The figures of previous quarters / years are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.



India Gelatine & Chemicals Limited

Viren C. Mirani
Managing Director
DIN : 00044901

Place : Mumbai
Date : February 11, 2021.

Chandulal M. Shah & Co.

CHARTERED ACCOUNTANTS

A/6, 6th Floor, Wing-A, Safal Profitaire, Opp. Auda Garden, Corporate Road, Prahladnagar, Ahmedabad-380052.

Tel. : 079-2960 1085 • (M) 90330 34430 • E-mail : cmshah@cmshah.com • Website : www.cmshah.com

Independent Auditor's review report on Quarterly and year-to-date Unaudited Standalone Financial Results of India Gelatine & Chemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to the Board of Directors of
India Gelatine & Chemicals Limited
Mumbai.

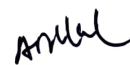
We have reviewed the accompanying statement of unaudited financial results of **India Gelatine & Chemicals Limited** ("the company") for the quarter ended 31st December, 2020 and year-to-date results for the period from 1st April, 2020 to 31st December, 2020 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed u/s 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a Report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Chandulal M. Shah & Co.
Chartered Accountants
FRN. 101698W



Arpit D. Shah
Partner

Membership No. 135188

UDIN :- 21135188AAAABQ3038

Place: Ahmedabad

Date: 11/02/2021



BSE LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 1102202104471833	Date & Time : 11/02/2021 04:47:18 PM
Scrip Code	: 531253	
Entity Name	: INDIA GELATINE & CHEMICALS LIMITED	
Compliance Type	: Regulation 33 - Financial Results	
Quarter / Period	: 31/12/2020	
Mode	: E-Filing	

General information about company	
Scrip code	531253
NSE Symbol	
MSEI Symbol	
ISIN*	INE342D01012
Name of company	INDIA GELATINE & CHEMICALS LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Date of board meeting when results were approved	11-02-2021
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	01-02-2021
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Manufacture of Chemical Products
Start date and time of board meeting	11-02-2021 16:00
End date and time of board meeting	11-02-2021 16:30
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2020	01-04-2020
B	Date of end of reporting period	31-12-2020	31-12-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	4230.93	10836.41
	Other income	133.39	345.37
	Total income	4364.32	11181.78
2	Expenses		
(a)	Cost of materials consumed	2264.35	5787.11
(b)	Purchases of stock-in-trade	0	7.75
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	141.34	76.23
(d)	Employee benefit expense	261.52	724.47
(e)	Finance costs	0.06	0.27
(f)	Depreciation, depletion and amortisation expense	91.72	272.56
(f)	Other Expenses		
1	Power and Fuel	528.4	1494.73
2	Stores and Spares	122.84	295.73
3	Labour Charges	122.77	314.81
4	CETP, Water and Effluent Treatment Charges	156.68	428.68
5	Legal & Professional Charges	49.6	141.3
6	Insurance	16.5	54
7	Repairs to machinery, Buiding & others	61.01	180.5
8	Other General Expenses	213.13	621.98
10			
	Total other expenses	1270.93	3531.73
	Total expenses	4029.92	10400.12

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2020	01-04-2020
B	Date of end of reporting period	31-12-2020	31-12-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	334.4	781.66
4	Exceptional items	0	0
5	Total profit before tax	334.4	781.66
7	Tax expense		
8	Current tax	68.35	181.07
9	Deferred tax	20.92	15.27
10	Total tax expenses	89.27	196.34
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	245.13	585.32
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	245.13	585.32

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2020	01-04-2020
B	Date of end of reporting period	31-12-2020	31-12-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Amount of Items that will not be reclassified to profit or loss	-15.61	-41.82
	Total Amount of items that will not be reclassified to profit and loss	-15.61	-41.82
2	Income tax relating to items that will not be reclassified to profit or loss	-3.93	-10.53
3	Amount of items that will be reclassified to profit and loss		
1	Items that will be reclassified to profit or loss	-0.44	1.92
	Total Amount of items that will be reclassified to profit and loss	-0.44	1.92
4	Income tax relating to items that will be reclassified to profit or loss	-0.11	0.48
5	Total Other comprehensive income	-12.01	-29.85

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2020	01-04-2020
B	Date of end of reporting period	31-12-2020	31-12-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	233.12	555.47
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	709.23	709.23
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	3.45	8.25
	Diluted earnings (loss) per share from continuing operations	3.45	8.25
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	3.45	8.25
	Diluted earnings (loss) per share from continuing and discontinued operations	3.45	8.25
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	<p>1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 11, 2021. The statutory Auditors of the company have carried out Limited Review of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 .</p> <p>2. The financial results for the Quarter and Nine months ended December 31, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.</p> <p>3. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.</p> <p>4. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.</p> <p>5. The figures of previous quarters / years are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.</p>

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-10-2020	01-04-2020
Date of end of reporting period	31-12-2020	31-12-2020
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		