INDIA GELATINE & CHEMICALS LTD.

77/78/79, Mittal Chambers, 228, Nariman Point, Mumbai - 400 021. INDIA ● **GSTIN No. 27AAACI3676F1ZK** Tel.: 91 - 22 - 2202 0341, 2202 3554, 2202 3556.

Email: igclmumbai@indiagelatine.com, Web: www.indiagelatine.com • CIN: L99999GJ1973PLC002260

August 04, 2022

BSE Limited

Department of Corporate Services – CRD, PJ Towers, Dalal Street, Mumbai 400 001

BSE (Scrip Code: 531253)/ (Scrip Id: INDGELA)

Dear Sir/Madam,

Sub: <u>Un-audited Financial Results for the 1st quarter ended 30th June, 2022 - Regulation 33 of SEBI (LODR) Regulations, 2015</u>

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith Un-audited Financial Results as per IND-AS along with the Auditor's Limited Review Report for the 1st quarter ended 30th June, 2022, which were considered and approved by the Board of Directors, in its meeting held today i.e. 4th August, 2022.

We request you to take the above on record and disseminate this information to the public.

Yours sincerely,

For India Gelatine and Chemicals Limited

Viren C. Mirani

CHAIRMAN & MANAGING DIRECTOR

DIN: 00044901

Factory: Plot No.1/A, G.I.D.C. Industrial Estate, National Highway, VAPI - 396 195. (Gujarat). INDIA

Tel.: 91 - 260 - 240 1584 / 91 - 94299 61759 / 91 - 94298 95136 Email : igclvapi@indiagelatine.com

Regd. Office: 703/704, "SHILP", 7th Floor, Near Municipal Market, Sheth C. G. Road, Navrangpura,

Ahmedabad - 380 009 (Gujarat). INDIA Email : igclahmd@indiagelatine.com

Tel: 91 - 79 - 2646 9514 • GSTIN No. 24AAACI3676F1ZQ

BSE LTD ACKNOWLEDGEMENT

Scrip Code : 531253

Entity Name : INDIA GELATINE & CHEMICALS LIMITED

Compliance Type : Regulation 33 - Financial Results

Quarter / Period : 30/06/2022 Mode : E-Filing

Timanous_1.0g 00_00.00.2022				
General information about company				
Scrip code	531253			
NSE Symbol				
MSEI Symbol				
ISIN*	INE342D01012			
Name of company	INDIA GELATINE & CHEMICALS LIMITED			
Type of company				
Class of security	Equity			
Date of start of financial year	01-04-2022			
Date of end of financial year	31-03-2023			
Date of board meeting when results were approved	04-08-2022			
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	27-07-2022			
Description of presentation currency	INR			
Level of rounding used in financial results	Lakhs			
Reporting Quarter	First quarter			
Nature of report standalone or consolidated	Standalone			
Whether results are audited or unaudited	Unaudited			
Segment Reporting	Single segment			
Description of single segment	Manufacture of Chemical Products			
Start date and time of board meeting	04-08-2022 16:00			
End date and time of board meeting	04-08-2022 17:30			
Whether cash flow statement is applicable on company				
Type of cash flow statement				
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable			

	Financia	l Results – Ind-AS		
	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
A	Date of start of reporting period	01-04-2022	01-04-2022	
В	Date of end of reporting period	30-06-2022	30-06-2022	
С	Whether results are audited or unaudited	Unaudited	Unaudited	
D	Nature of report standalone or consolidated	Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Conmonths ended, in such case zero shall be inserted in th		nny has no figures for 3 months / 6	
1	Income			
	Revenue from operations	4492.33	4492.33	
	Other income	52.51	52.51	
	Total income	4544.84	4544.84	
2	Expenses			
(a)	Cost of materials consumed	2348.893	2348.893	
(b)	Purchases of stock-in-trade	0	0	
(c)	Changes in inventories of finished goods, work-in- progress and stock-in-trade	-458.288	-458.288	
(d)	Employee benefit expense	405.523	405.523	
(e)	Finance costs	5.097	5.097	
(f)	Depreciation, depletion and amortisation expense	91.849	91.849	
(f)	Other Expenses			
1	Power & Fuel	792.583	792.583	
2	Stores & Spares	88.456	88.456	
3	Labour Charges	125.996	125.996	
4	CETP & Water Charges	228.014	228.014	
5	Legal & Professional Fees	45	45	
6	Insurance	21.75	21.75	
7	Repairs to Machinery, Building & Others	68.564	68.564	
8	Other General Expenses	378.465	378.465	
10				
	Total other expenses	1748.828	1748.828	
	Total expenses	4141.902	4141.902	

	Financial Results –	Ind-AS	
	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2022	01-04-2022
В	Date of end of reporting period	30-06-2022	30-06-2022
С	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Remonths ended, in such case zero shall be inserted in the said column		no figures for 3 months / 6
3	Total profit before exceptional items and tax	402.938	402.938
4	Exceptional items	0	0
5	Total profit before tax	402.938	402.938
7	Tax expense		
8	Current tax	144.095	144.095
9	Deferred tax	-29.364	-29.364
10	Total tax expenses	114.731	114.731
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	288.207	288.207
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	288.207	288.207

	Financ	ial Results – Ind-AS			
	Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)		
A	Date of start of reporting period	01-04-2022	01-04-2022		
В	Date of end of reporting period	30-06-2022	30-06-2022		
С	Whether results are audited or unaudited	Unaudited	Unaudited		
D	Nature of report standalone or consolidated	Standalone	Standalone		
	Other comprehensive income [Abstract]				
1	Amount of items that will not be reclassified to profit a	and loss			
	Total Amount of items that will not be reclassified to profit and loss				
2	Income tax relating to items that will not be reclassified to profit or loss	71.047	71.047		
3	Amount of items that will be reclassified to profit and loss				
	Total Amount of items that will be reclassified to profit and loss				
4	Income tax relating to items that will be reclassified to profit or loss	-17.88	-17.88		
5	Total Other comprehensive income	-53.167	-53.167		

	Financial Resu	lts — Ind-AS	
	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2022	01-04-2022
В	Date of end of reporting period	30-06-2022	30-06-2022
С	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidate months ended, in such case zero shall be inserted in the said c		has no figures for 3 months / 6
23	Total Comprehensive Income for the period	235.04	235.04
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	709.23	709.23
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	4.06	4.06
	Diluted earnings (loss) per share from continuing operations	4.06	4.06
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	4.06	4.06
	Diluted earnings (loss) per share from continuing and discontinued operations	4.06	4.06
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

	Text Block
Textual Information(1)	1.The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 04, 2022. The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the company. 2. The financial results for the Quarter ended June 30, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. 3. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment. 4. During the Current Quarter, The company has entered into settlement of wages, salary and contractual charges with the workers and employees and has provided for Rs. 108.94 lakhs being amount of arrears in the books. 5. The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any. 6. The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

	Particulars	3 months/ 6 month ended (dd- mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2022	01-04-2022
	Date of end of reporting period	30-06-2022	30-06-2022
	Whether accounts are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclo	osed)	
	Total Segment Revenue		
	Less: Inter segment revenue		
	Revenue from operations		
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each	h segment	
	Total Profit before tax		
	i. Finance cost		
	ii. Other Unallocable Expenditure net off Unallocable income		
	Profit before tax		
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
	Total Segment Asset		
	Un-allocable Assets		
	Net Segment Asset		
4	Segment Liabilities		
	Segment Liabilities		
	Total Segment Liabilities		
	Un-allocable Liabilities		
	Net Segment Liabilities		
	Disclosure of notes on segments		

INDIA GELATINE & CHEMICALS LIMITED

Regd. Office: 703/704, "SHILP", 7th Floor, Nr. Municipal Market, Sheth C.G. Road, Navrangpura, Ahmedabad - 380 039, Gujarat.

Web Site: www.indiagelatine.com; igcl@indiagelatine.com; CIN - L99999GJ1973PLC002260

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2022.

Reviewed Reviewed Reviewed Audited Reviewed Audited Reviewed Audited Audited Reviewed Audited Audited Reviewed Audited Audited Audited Audited Audited Other Income 52.51 67.64 109.00 .375 15.983 1	Sr.			Quarter Ended		Year Ended
Other Income (Hil)	40.	Particulars		The second secon		31-03-2022 Audited
Other Income 52.51 67.64 109.00 375	1	Revenue from Operations	4,492.32	5,236.98	3,036.73	15,983.7
Total Income (i+ii)	-			67.64	109.00	. 379.7
					3,145.73	16,363.5
a) Cost of materials Consumed b) Purchase of Stock-in-Trade c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade d) Employee Benefits Expense e) Finance Costs f) Depreciation and Amortisation Expenses f) 10 13.69 1.73 19 f) Depreciation and Amortisation Expenses f) 10 13.69 1.73 19 f) Depreciation and Amortisation Expenses f) 10 13.69 1.73 19 f) Depreciation and Amortisation Expenses f) 10 13.69 1.73 19 f) Depreciation and Amortisation Expenses f) 10 13.69 1.73 19 f) Depreciation and Amortisation Expenses f) 10 13.69 1.73 19 f) Depreciation and Amortisation Expenses f) 10 13.69 1.73 19 f) Depreciation and Amortisation Expenses f) 10 14.85 19.50.2 724.83 3.344 f) 15.625 19.50.2 724.83 13.344 f) 15.625 19.50.2 724.83 13.44 f) 15.625 19.50.2 724.83 f) 15.625 19.50.2 724.84 f)						* :
b) Purchase of Stock-in-Trade c) Changes in Inventories of Finished Goods, c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade d) Employee Benefits Expense d) Employee Benefits Expense e) Finance Costs f) Depreciation and Amortisation Expenses f) 1.05 1.0 13.69 1.73 15 f) Depreciation and Amortisation Expenses f) 1.85 92.29 86.14 36 g) Power and Fuel f) Power and Fuel f) Power Stock in-Trade f) Power Stock in-Trade f) Depreciation and Amortisation Expenses f) 91.85 92.29 86.14 36.62 g) Power and Fuel f) 792.58 725.51 521.32 2,626 g) Power and Fuel f) 704.85 935.02 724.83 3,343 f) 705.24 935.02 724.83 3,343 f) 705.24 935.02 724.83 3,344 f) 705.25 935.02 724.84 f) 705.25 935.02 725.55 725 f) 705.25 725 725 f	14		2 348 89	2,439,97	1.591.25	8,435.3
c) Changes in Inventories of Finished Goods,			2,5 10.05	-,		14.5
Work-in-Progress and Stock-in-Trade						
d) Employee Benefits Expense			(458.29)	352.04	(134.31)	(222.
d) Employee Benefits Expense e) Finance Costs f) Depreciation and Amortisation Expenses 91.85 92.29 86.14 36.14 36.26 g) Power and Fuel 792.58 725.51 521.32 2,626 g) Power and Fuel 956.24 935.02 724.83 3,344 141.90 4,860.57 3,065.84 15.625 V Profit Before Tax (III-IV) 402.94 444.05 79.89 734 VI Tax Expenses (IV) 1 Tax Expenses 1 1 Current Tax 2 144.09 123.98 25.57 211 2 Deferred Tax 3 144.09 123.98 25.57 211 1 Current Tax 2 2 Deferred Tax 3 120.98 3 17ax provision relating to earlier years 1 1, Current Tax 2 2 Deferred Tax 3 144.09 123.98 3 17ax provision relating to earlier years 1 14.73 120.98 3 17ax provision relating to earlier years 1 14.73 120.98 3 3.62 17a 17av ITAX Expenses (VI) 10 114.73 120.98 3 .62 17a 17av ITAX Expenses (VI) 288.21 233.07 76.27 561 17av ITAX Expenses (VI) 288.21 233.07 76.27 561 17av ITAX Expenses (VI) 288.21 233.07 17av ITAX Expenses (VI) 288.21 293.07 17av ITAX ITAX Expenses (VI) 288.21 293.07 17av ITAX ITAX ITAX ITAX ITAX ITAX ITAX ITAX			405 53	202.05	274 88	1.052.
e) Finance Costs f) Depreciation and Amortisation Expenses f) Expenses f) Depreciation and Amortisation Expenses f) Expenses g) Power and Fuel f) Power and f) Power ff f) Power f) Power f fower fill Power f fower f						19.
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V V Tax Expenses:						***************************************
1) Current Tax 2) Deferred Tax 2) Deferred Tax 3) Tax provision relating to earlier years 4 (29.36) (8.09) (16.40) (33 3) Tax provision relating to earlier years 4 (29.36) (8.09) (15.55) (0 5 (5.55) (0 6 (5.55) (0 7 (5.55) (0 7 (5.55) (0 7 (5.55) (0 7 (5.55) (0 7 (5.55) (0 7 (5.55) (0 7 (5.55) (0 7 (6.27) (5.55) (0 7 (6.27) (5.55) (0 7 (6.27)			402.94	444.03	75.05	7541
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3) Tax provision relating to earlier years 3) Tax provision relating to earlier years 114.73 120.98 3.62 173 Profit for the Period (V-VI) 288.21 323.07 76.27 563 (71.07 10 Other Comprehensive Income a) Items that will not be reclassified to profit or loss b) Income tax relating to items that will not be reclassified to profit or loss Total Other Comprehensive Income (Icoss) 17.88 (6.98) 3.73 (26) Total Other Comprehensive Income for the period (VII+VIII) 235.04 343.85 65.19 638 X Paid up Equity Share Capital (Face Value of Rs. 10/- each) 709.23 709.23 709.23 709. XI Reserves excluding revaluation reserves Earnings per Share (Rs. 10/- each not annualised) Basic Diluted 4.06 4.55 1.08 Earnings per Share (Rs. 10/- each not annualised) Company in their respective meetings held on August 04, 2022. The limited review as required under Regulation 33 of the (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the copt (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the copt (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the copt (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the copt (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the copt (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the copt (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the copt (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the copt (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the copt (Listing Obligation and Disclosure Requirements) Regulations		1) Current Tax				
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Profit for the Period (V-VI) 288.21 323.07 76.27 561		Tax provision relating to earlier years				
Profit for the Period (1-10) Profit for loss	11	Total Tax Expenses (VI)				
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b) Income tax relating to items that will not be reclassified to profit or loss Total Other Comprehensive Income / (Loss) X Total Comprehensive Income for the period (VII+VIII) X Paid up Equity Share Capital (Face Value of Rs. 10/- each) Reserves excluding revaluation reserves X Reserves excluding revaluation reserves X Earnings per Share (Rs. 10/- each not annualised) Basic Diluted Dilu	/111					100
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Place : Mumbal Date : August 04, 2022 MUMBA

hairman & Managing Director DIN: 00044901

Chandulal M. Shah & Co.

CHARTERED ACCOUNTANTS

A/6, 6th Floor, Wing-A, Safal Profitaire, Opp. Prahladnagar Garden, Corporate Road, Prahladnagar, Ahmedabad-380015.

Tel.: 079-2960 1085 • (M) 90330 34430 • E-mail: cmshah@cmshah.com • Website: www.cmshah.com

<u>Independent Auditor's review report on Quarterly Unaudited Financial Results of India Gelatine</u>
<u>& Chemicals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended</u>

To
The Board of Directors of
India Gelatine & Chemicals Limited

- 1. We have reviewed the accompanying Statement of Unaudited Financial Results of INDIA GELATINE AND CHEMICALS LIMITED ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Chandulal M. Shah & Co.

Chartered Accountants FRN. 101698W

Arpit D. Shah

Partner

Membership No. 135188 UDIN: 2135188AOFJUX2272

Place: Ahmedabad Date: 04th August 2022

