



**Ind Bank
Housing Ltd.**

Registered Office & Corporate Office :
Khivraj Complex I,
480, Anna Salai, III Floor,
Nandanam, Chennai 600 035
Phone : 2432 9235
CIN : L65922TN1991PLC020219
E-mail : indhouse@indbankhousing.com

12.01.2022

**To,
The Manager,
Listing Department,
Dalal Street, Fort
Mumbai- 400 001**

Dear Sir / Madam,

Sub: Outcome of the Board Meeting- reg

Ref: Scrip Code: 523465/ INDBNK

In continuation of our letter dated 6th January, 2022, the Board of Directors of the Company at their meeting held today, 12th January 2022 approved the following items:

1. Un-audited Financial Results (Standalone) for the Quarter ended December 31, 2021, as reviewed and recommended by the Audit Committee.
2. M/s N C Rajagopal & CO., Chartered Accountants, the Statutory Auditors of the Company has issued Limited Review Report (LRR) on the financial results for the Quarter ended December 31, 2021.

The Board Meeting commenced at 11:00 a.m. and concluded at 11:45 a.m.

Kindly take the same on your records.

Thanking You.

**Yours Faithfully
For Ind Bank Housing Limited**

**(J. Infant Anto Jerald)
Chief Financial Officer**



IND BANK HOUSING LIMITED							
(A Subsidiary of Indian Bank)							
Regd. Office : Third Floor, Khivraj Complex 1, No. 480, Anna Salai, Nandanam, Chennai 600035							
Phone No. 044-24329235							
CIN No: L65922TN1991PLC020219 Email: indhouse@indbankhousing.com Website: www.indbankhousing.com							
PART I	Statement of Un-Audited Financial Results for the quarter ended 31.12.2021			Rs.in Lakhs			
Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date for the current period ended	Year to date for the Previous period ended	Previous Accounting Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	0.00	0.00	3.00	0.00	6.00	6.00
2	Other Income	5.29	6.59	7.22	18.27	23.28	30.33
3	Total Revenue (1+2)	5.29	6.59	10.22	18.27	29.28	36.33
4	Expenditure	0.00	0.00	0.00		0.00	0.00
a	Cost of Services	0.00	0.00	0.00	0.00	0.00	0.00
b	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods work-in-progress and Stock-in-trade	0.00	0.00	0.00	0.00	0.00	
d	Employee Benefits Expense	4.33	6.24	9.88	16.94	24.82	39.83
e	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Payment under Right to Recompense	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Others	0.00	0.00	0.00	0.00	0.00	0.00
	Finance Costs - Total	0.00	0.00	0.00	0.00	0.00	0.00
f	Depreciation and Amortization expenses	0.01	0.01	0.03	0.03	0.08	0.11
g	Other expenses						
	Postage & Telephones	0.08	0.07	0.08	0.23	0.22	0.30
	Provision for Non Performing Assets/written off	0.07	(3.21)	0.03	(3.19)	0.19	(14.91)
	Other Expenditure	4.08	3.01	2.56	13.43	12.06	29.86
	Total Other Expenses	4.23	(0.13)	2.67	10.47	12.47	15.26
	Total Expenses	8.57	6.12	12.58	27.44	37.37	55.20
5	Profit/(Loss) before exceptional Items and tax (3-4)	(3.28)	0.47	(2.36)	(9.17)	(8.09)	(18.87)
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	(3.28)	0.47	(2.36)	(9.17)	(8.09)	(18.87)
8	Tax Expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Prior years	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Total	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) for the period (7-8)	(3.28)	0.47	(2.36)	(9.17)	(8.09)	(18.87)
10	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
10A	Items that will not be reclassified to profit or loss						
	(a) Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
10B	Items that may be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income for the period (9+11)	(3.28)	0.47	(2.36)	(9.17)	(8.09)	(18.87)
13	Paid up equity share capital	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
	(Face value per share - Rs. 10/-)						
14	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	583.17	583.17	583.17	583.17	583.17	583.17
15	Earnings Per Share (EPS) (Rs)	(0.03)	0.00	(0.02)	(0.09)	(0.08)	(0.19)
	(a) Basic & diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)						
	(b) Basic & diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	(0.03)	0.00	(0.02)	(0.09)	(0.08)	(0.19)

Notes

- The above results were reviewed by the Audit Committee and Pursuant to the recommendations of the Audit Committee, the Board of Directors has adopted the un-audited Financial Results of the Company as per Indian Accounting Standards (IND AS) in their Meeting held on 12.01.2022 for the quarter/nine months ended 31st December 2021.
- The business activity of the Company is confined to housing finance business and hence no segment reporting has been done
- Previous year's figures are regrouped and reclassified wherever necessary, to conform to the current years classification
- The unaudited results have been subjected to limited review by the auditors of the company

Place : Chennai

For Ind Bank Housing Ltd

Date : 12.01.2022

CHIEF MANAGER

CHIEF FINANCIAL OFFICER



N.C. RAJAGOPAL & CO.,
CHARTERED ACCOUNTANTS

Partners:

G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
M.V. RENGARAJAN, N.D.COM., F.C.A.
SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.



22, V. KRISHNASWAMY AVENUE,
LUZ CHURCH ROAD, MYLAPORE,
CHENNAI - 600 004.

V. CHANDRASEKARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
N.C. VIJAYKUMAR, B.Com., F.C.A., DISA
ARJUN .S, B.Com., F.C.A.

Ref:

Date:

**Independent Auditor's Review Report On Standalone Unaudited Quarterly and Year to
Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

**Review report to
The Board of Directors of Ind Bank Housing Ltd.**

We have reviewed the accompanying statement of unaudited financial results of Ind Bank Housing Ltd for the period ended 31st December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

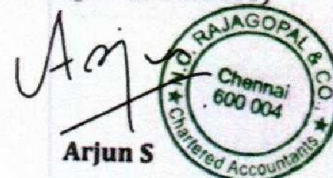
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. Rajagopal & Co.,

Chartered Accountants

(Firm Regn No.: 003398S)



Arjun S

Partner

(Membership No.: 230448)

UDIN :22230448AAAAAM3889

Place : Chennai

Date : 12-01-2022

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