

Avonmore Capital & Management Services Ltd.

Ref: acms/corres/Bse-Nse/23-24/reg 29/0037

November 10, 2023

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001**

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051**

Sub: Outcome of Board Meeting held on 10th November, 2023

Sir/Ma'am,

This is to intimate that following are the outcome of the meeting of the Board of Directors of the Company held today, i.e. 10th November, 2023:

1. The Board of Directors of the Company has approved and taken on record the IND AS Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter/ Half Year ended 30th September 2023, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 01.00 P.M.

You are requested to kindly take the same on your record.

Thanking you,

Yours Faithfully,
For Avonmore Capital & Management Services Limited

**Sonal
Company Secretary & Compliance Officer
M. No.57027**

Encl: a/a

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Statement of Standalone Un-audited Financial Results for the Quarter/ Half year ended 30 September 2023

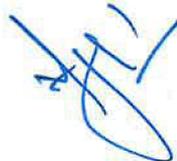
(Rs. In Lakh except per share data)

Particulars	Quarter ended			Half year ended		Year ended
	Sept. 30, 2023	June 30, 2023	Sept. 30, 2022	Sept. 30, 2023	Sept. 30, 2022	Mar 31, 2023
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I Income						
Revenue From operations						
Interest Income	236	243	206	479	262	803
Dividend Income	8	2	4	10	4	5
Rental Income	-	-	-	-	-	-
Fees and commission income	-	-	-	-	-	-
Net gain on fair value changes	1	0	51	1	(10)	(2)
Reversal of Impairment on financial instruments	-	-	-	-	-	-
Sale of products	-	-	-	-	-	-
Others	5	4	90	9	2,723	2,729
Total Revenue From operations (I)	250	249	351	499	2,979	3,535
II Other income	0	0	-	0	1	4
III Total income (I+II)	250	249	351	499	2,980	3,539
IV Expenses						
Finance costs	171	176	135	347	181	578
Fees and commission expense	1	2	2	3	3	17
Net loss on fair value changes	-	-	-	-	-	-
Impairment on financial instruments	(2)	(5)	(2)	(7)	(3)	7
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Cost of material consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-	-
Employee benefits expense	25	24	22	49	45	88
Depreciation and amortization expense	2	1	-	3	-	4
Other expenses	126	124	4	250	52	139
Total expenses (IV)	323	322	161	645	278	833
V Profit/ (loss) before exceptional items and tax (III-IV)	(73)	(73)	190	(146)	2,702	2,706
VI Exceptional items	-	-	-	-	-	-
VII Profit /(loss) before tax (V-VI)	(73)	(73)	190	(146)	2,702	2,706
VIII Tax expense:	(23)	(20)	65	(44)	713	679
(a) Current tax	-	-	77	-	732	690
(b) Current tax expense relating to prior years	-	-	-	-	-	-
(c) Deferred tax / MAT credit	(23)	(20)	(12)	(44)	(19)	(11)
IX Profit/ (Loss) from continuing operations for the period (VII-VIII)	(49)	(53)	125	(102)	1,989	2,027
X Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
XII Profit from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Net Profit (loss) for the period (IX+XII)	(49)	(53)	125	(102)	1,989	2,027
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
* -> Re-measurement gain / loss on defined benefit plans	0	(1)	-	(0)	(4)	(4)
* -> Changes in fair value gain /(loss) of FVOCI equity instruments	246	173	102	419	99	43
* -> Income tax relating to items that will not be reclassified to profit or loss	(28)	(19)	(10)	(47)	(10)	(4)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period) (XIII+XIV)	170	101	217	270	2,074	2,062
XVI Paid-up Equity Share Capital (face value of Rs. 10 each)	2,400	2,400	2,400	2,400	2,400	2,400
XVII Earnings per equity share (for continuing operation)						
(a) Basic	(0.21)	(0.22)	0.53	(0.43)	8.78	8.57
(b) Diluted	(0.21)	(0.22)	0.53	(0.43)	8.78	8.57
XVIII Earnings per equity share (for discontinued operation):						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XIX Earnings per equity share (Total) including Other Comprehensive Income						
(a) Basic	(0.21)	(0.22)	0.53	(0.43)	8.78	8.57
(b) Diluted	(0.21)	(0.22)	0.53	(0.43)	8.78	8.57

Avonmore Capital & Management Services Limited
CIN No:- L67190DL1991PLCO45857
Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Statement of Unaudited Standalone Assets and Liabilities as at 30 September 2023

(Rs. In Lakh)

	As at September 30, 2023	As at March 31, 2023
Assets		
Financial assets		
Cash and cash equivalents	155	389
Receivables		
Trade receivables	359	687
Loans	10,010	7,570
Investments	10,585	9,961
Other financial assets	408	10
Inventories	74	3,027
	<u>21,592</u>	<u>21,643</u>
Non-financial assets		
Income tax assets (net)	70	60
Deferred tax assets (net)	72	75
Property, plant and equipment	21	21
Intangible assets	0	0
Right-of-use assets	11	6
Other non-financial assets	522	517
	<u>696</u>	<u>678</u>
Total Assets	<u>22,288</u>	<u>22,321</u>
Liabilities and Equity		
Liabilities		
Financial liabilities		
Payables		
Trade payables	1	2
Borrowings other than debt securities	10,252	10,414
Lease liabilities	12	6
Other financial liabilities	334	493
	<u>10,598</u>	<u>10,914</u>
Non-financial liabilities		
Income tax liabilities (net)	-	-
Provisions	45	38
Other non-financial liabilities	1	62
	<u>46</u>	<u>100</u>
Equity		
Equity share capital	2,400	2,400
Other equity	9,243	8,906
	<u>11,643</u>	<u>11,307</u>
Total Liabilities and Equity	<u>22,288</u>	<u>22,321</u>



Un-audited Standalone Statement of Cash flow as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements, 2015 for the half year ended 30 September 2023

	(Rs. in Lakh)	
	For the period ended Sept 30, 2023	For the year ended March 31, 2023
A Cash flow from operating activities		
Profit before tax	(146)	2,706
Adjustments for:		
Depreciation and amortisation expense	1	2
Profit on sale investments	-	(2,583)
Provisions created/(written back)	5	7
Miscellaneous income	-	(4)
Dividend income classified as investing cash flows	(10)	(5)
Impairment on financial instruments	(7)	7
Balances written off	0	89
Mark to market gain on equity instruments through other comprehensive income	-	-
Provision for employee benefits	2	3
Finance costs	347	578
Operating profit before working capital changes	192	799
Movement in working capital		
Decrease/(increase) in trade receivables	334	149
(Increase) in loan	(2,440)	(2,401)
Decrease/(increase) in other financial assets	(399)	(9)
Decrease/(increase) in inventories	2,953	(3,027)
Decrease/(increase) in other non-financial assets	(11)	(10)
Increase/(decrease) in trade and other payables	(1)	(6)
Increase/(decrease) in other financial liabilities	(154)	436
Increase/(decrease) in other non-financial liabilities	(61)	(2,743)
Increase/(decrease) in provisions	0	(0)
Cash generated from/ (used in) operations	414	(6,812)
Less: Income Tax Paid (net of refunds)	(10)	(714)
Net cash inflow from/ (used in) operating activities (A)	404	(7,527)
B Cash flows from investing activities		
Payments for property, plant and equipment and intangible assets / Shares	(0)	(21)
Dividend Income	10	5
Sale / Purchase of investment	(138)	(876)
Net cash inflow from/ (used in) investing activities (B)	(129)	(891)
C Cash flows from financing activities		
Finance cost	(347)	(578)
Buy Back (Including Tax, Expenses and Repayment of Capital)	-	(1,071)
Proceeds from borrowings (net)	(162)	10,414
Net cash inflow from/ (used in) financing activities (C)	(509)	8,765
Net increase (decrease) in cash and cash equivalents (A+B+C)	(234)	347
Cash and cash equivalents at the beginning of the year	389	42
Cash and cash equivalents at the end of the year	155	389
	(0)	(0)

Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on 10 November, 2023.
- 2 The financial results have been prepared in accordance with Ind-AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian accounting Standard rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 In accordance with Ind As-108 "Operating Segments" and based in "management evaluation", the Management evaluates the Company's performance and allocate resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segment:
The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- 4 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- 5 Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

For and on behalf of the Board of
Avenmore Capital & Management Services Limited


Ashok Kumar Gupta
Managing Director
DIN : 02590928

Place: New Delhi
Date: 10-November-2023

Avonmore Capital & Management Services Limited
Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Standalone un-audited Segment wise revenue, results , Segment assets and Segment liabilities for the Quarter/Half year ended 30 Sept 2023

(Rs. In Lakh)

Particulars	Quarter ended			Half year ended		Year ended
	Sept. 30, 2023	June 30, 2023	Sept. 30, 2022	Sept. 30, 2023	Sept. 30, 2022	Mar 31, 2023
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Segment Revenue						
(a) Investments activities	-	-	7	-	2,590	2,588
(b) Debt and equity market operations	14	6	138	20	127	144
(c) Finance activities	236	243	206	479	262	803
Income from Operations	250	249	351	499	2,979	3,535
	(0)	0	-	-	-	(0)
Segment results						
Profit before tax and interest from each segment						
(a) Investments activities	-	-	8	-	2,591	2,588
(b) Debt and equity market operations	16	4	104	20	82	27
(c) Finance activities	(88)	(78)	78	(166)	29	91
Total	(72)	(74)	190	(146)	2,702	2,706
Less:						
1) Unallocable interest	-	-	-	-	-	-
2) Other unallocable expenditure (net off unallocable income)	-	-	-	-	-	-
Profit before tax	(72)	(74)	190	(146)	2,702	2,706
	(0)	0	-	-	-	(0)
Segment Assets						
(a) Investments activities	9,144	9,013	8,933	9,144	8,933	9,961
(b) Debt and equity market operations	1,516	3,101	7,596	1,516	7,596	3,027
(c) Finance activities	10,932	9,201	6,743	10,932	6,743	8,654
(d) Unallocated	696	699	638	696	638	678
Total Segment Assets	22,288	22,014	23,910	22,288	23,910	22,321
Segment Liabilities						
(a) Investments activities	-	-	-	-	-	-
(b) Debt and equity market operations	1,516	3,101	11,116	1,516	11,116	10,414
(c) Finance activities	9,128	7,405	1,484	9,128	1,484	600
(d) Unallocated	-	-	-	-	-	-
	10,644	10,506	12,600	10,644	12,600	11,014

For and on behalf of the Board of
Avonmore Capital & Management Services Limited


Ashok Kumar Gupta
 Managing Director
 DIN : 02590928

Place: New Delhi
 Date: 10-November-2023

**MOHAN GUPTA & COMPANY
CHARTERED ACCOUNTANTS**

**B-2A/37, JANAK PURI,
NEW DELHI-110058
Ph.45597859, 41612538
email:mohan.mgc@gmail.com
website: www.camohangupta.com**

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Avonmore Capital & Management Services Limited for the quarter and half year ended 30th September 2023 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, As amended

**To the Board of Directors
Avonmore Capital & Management Services Ltd**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the statement') of the company, **Avonmore Capital & Management Services Ltd** ("the company") for the quarter and half year ended **30 September, 2023** and year to date from 1st April 2023 to 30th September 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation'),

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan Gupta & Co.
Chartered Accountants
Firm Reg. No. 06519N


CA Himanshu Gupta
Partner
M.No- 527863
Date: 10.11.2023
Place: New Delhi
UDIN: 23527863BGXHWD8284



Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Statement of Un-audited Consolidated Financial Results for the Quarter/Half Year ended 30 September 2023

(Rs.in lakh, except per share data)

Particulars	Quarter ended			Half Year ended		Year ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Income						
I Revenue From operations						
Interest Income	311	309	447	620	645	1,117
Dividend Income	11	3	5	14	5	6
Rental Income	-	-	59	-	113	7
Fees and commission income	1,756	1,404	1,088	3,160	2,449	6,260
Gain on fair value changes	228	25	46	253	(64)	(43)
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Sale of products	-	-	-	-	-	-
Others	160	125	311	285	13,502	13,790
Total Revenue From operations	2,466	1,866	1,956	4,332	16,650	21,137
II Other income	103	91	14	194	47	342
III Total income	2,569	1,957	1,970	4,526	16,697	21,479
IV Expenses						
Finance costs	62	78	209	140	288	310
Fees and commission expenses	680	523	433	1,203	1,006	3,025
Loss on fair value changes	-	-	-	-	-	-
Impairment on financial instruments	23	3	27	26	57	(77)
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Cost of material consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of Stock-in -Trade	-	-	-	-	-	-
Employee benefits expense	762	671	629	1,433	1,231	2,446
Depreciation and amortization expense	64	79	38	143	101	226
Other expenses	626	430	241	1,056	584	1,611
Total expenses	2,217	1,784	1,577	4,001	3,267	7,541
V Profit before share of (loss)/profit of equity accounted investees, exceptional items and tax	352	173	393	525	13,430	13,938
VI Exceptional items	-	-	-	-	-	-
VII Profit before share of (loss)/profit of equity accounted investees and tax	352	173	393	525	13,430	13,938
Share of (loss)/profit of equity accounted investees	125	230	300	355	884	1,434
VIII Profit before tax	477	403	693	880	14,314	15,372
IX Tax expense:	37	28	72	65	3,054	3,186
(a) Current tax	18	37	91	55	3,089	3,190
(b) Current tax expense relating to prior years	41	-	-12	41	(12)	(16)
(c) Deferred tax / MAT Credit	(22)	(9)	-7	(31)	(23)	12
X Profit from continuing operations for the period	440	375	621	815	11,260	12,186
XI Profit from discontinued operations	-	-	-	-	-	-
XII Tax expenses of discontinued operations	-	-	-	-	-	-
XIII Profit from Discontinued operations (after tax)	-	-	-	-	-	-
XIV Net Profit for the period	440	375	621	815	11,260	12,186
XV Other Comprehensive Income	204	182	105	386	74	38
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
-> Re-measurement gain / loss on defined benefit plans	4	10	1	14	2	11
-> Changes in fair value gain / (loss) of FVOCI equity instruments	226	197	118	423	83	35
-> Income tax relating to items that will not be reclassified to profit or loss	(26)	(25)	(14)	(51)	(11)	(8)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVI Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period)	644	557	726	1,201	11,334	12,224
(a) Owners of the Company	464	387	553	851	10,997	11,568
(b) Non-controlling interest	180	170	173	350	337	656

Registered Office : F-33/3, Okhla Industrial Area Phase - II, New Delhi - 110 020, India, Tel. : +91 11 4350 0700 Fax : +91 11 4350 0735

CIN : L67190DL1991PLCO45857 Email : delhi@almondz.com Website : www.avonmorecapital.in

XVII	Of the total comprehensive income above, profit (loss) attributable to	-	-	-	-	-	-
	(a) Owners of the Company	346	281	500	627	10,955	11,546
	(b) Non-controlling interest	94	94	132	188	305	640
XVIII	Of the total comprehensive income above, other comprehensive income (loss) attributable to						
	(a) Owners of the Company	118	106	53	224	42	22
	(b) Non-controlling interest	86	76	41	162	32	16
		-	-	-	-	-	-
XIX	Paid-up Equity Share Capital (face value of Rs. 10 each)	2,400	2,400	2,400	2,400	2,400	2,400
XX	Earnings per equity share (for continuing operation)						
	(a) Basic	1.46	1.19	2.12	2.65	46.35	48.85
	(b) Diluted	1.46	1.19	2.12	2.65	46.35	48.85
XXI	Earnings per equity share (for discontinued operation):						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Statement of Un-audited Consolidated Assets and Liabilities as at 30 September 2023

Particulars	Sept 30, 2023	March 31, 2023
Assets		
Financial assets		
Cash and cash equivalents	1,862	1,975
Bank balances other than above	1,468	1,002
Receivables		
Trade receivables	3,089	3,499
Other receivables	158	144
Inventories	3,870	5,057
Loans	10,799	10,630
Investments	2,031	2,553
Investment in associates accounted by using equity method	7,854	6,497
Other financial assets	2,140	2,228
	<u>33,271</u>	<u>33,584</u>
Non-financial assets		
Inventories	2	4
Income tax assets	295	321
Deferred tax assets	504	526
Property, plant and equipment	1,331	1,182
Investment property	4,752	4,925
Capital-Work-in Progress (CWIP)	272	-
Goodwill	37	37
Other intangible assets	16	17
Intangible assets under development	6	6
Right-of-use assets	240	220
Other non-financial assets	4,449	3,481
	<u>11,905</u>	<u>10,720</u>
Total Assets	<u>45,176</u>	<u>44,304</u>
Liabilities and Equity		
Liabilities		
Financial liabilities		
Payables	-	-
Trade payables		
- to micro and small enterprises	-	-
- to others	622	612
Other payables	1,636	1,565
Borrowings other than debt securities	2,074	2,407
Lease liabilities	272	239
Other financial liabilities	2,294	2,481
	<u>6,898</u>	<u>7,304</u>
Non-financial liabilities		
Income tax liabilities	98	0
Deferred tax liabilities	10	8
Provisions	278	256
Other non-financial liabilities	243	459
	<u>628</u>	<u>724</u>
Equity		
Equity share capital	2,400	2,400
Other equity	26,442	25,419
Non-controlling interest	8,807	8,457
	<u>37,650</u>	<u>36,276</u>
	<u>45,176</u>	<u>44,304</u>

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Un-audited Consolidated Statement of Cash flow as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations ,
2015 for the period ended 30 September 2023

Particulars	Period ended 30 Sept 2023	Year ended 31 March 2023
A Cash flow from operating activities		
Profit before tax	880	15,372
Adjustments for:		
Depreciation and amortisation of property, plant and equipment and intangibles	107	191
Depreciation on investment property	-	-
Amortisation of right-of-use assets	-	-
Provision for employee benefits	41	56
Dividend	(14)	(6)
Impairment on financial instruments	26	(77)
ESOP reserve	97	102
Net gain on fair value changes	(253)	43
Loss/(Gain) on sale of investment in shares	-	20
Provision for loss on error trades	1	53
Liabilities written back	(2)	(33)
Provisions written back	(6)	(2)
Interest received on income tax refund	-	(25)
Impact of Lease Liability/Right to use asset (including related Interest & Amortisation Cost)	13	(91)
Finance costs	140	310
Non Controlling Interest	-	-
Balance written off	6	385
Share of profit in associate	(355)	(1,434)
Operating profit before working capital changes	680	14,863
Movement in working capital		
Decrease/(increase) in trade and other receivables	364	(67)
(Increase) in loan	(169)	(3,418)
Decrease/(increase) in other bank balances	(466)	84
Decrease/(increase) in other financial assets	87	(382)
Decrease/(increase) in inventories	1,188	(4,307)
Decrease/(increase) in other non-financial assets	(968)	(95)
Increase/(decrease) in trade and other payables	83	(764)
Increase/(decrease) in other financial liabilities	(186)	(806)
Increase/(decrease) in other non-financial liabilities	(216)	114
Increase/(decrease) in provisions	(0)	(86)
Cash generated from/ (used in) operations	397	5,135
Less: Income Tax Paid (net of refunds)	11	(3,331)
Net cash inflow from/ (used in) operating activities (A)	407	1,805
B Cash flows from investing activities		
(Payments for)/proceeds from property, plant and equipment, intangible assets and CWIP	(487)	(301)
(Payments for)/proceeds from investment property	132	141
Movement in non-controlling interest	-	-
Receipt of interest	-	25
Dividend Income	14	6
Investments made	292	(1,630)
Net cash inflow from/ (used in) investing activities (B)	(48)	(1,759)
C Cash flows from financing activities		
Finance cost	(140)	(310)
Buy Back of Shares	-	(1,071)
Proceeds from borrowings (net)	(333)	1,162
Net cash inflow from/ (used in) financing activities (C)	(474)	(219)
Net increase (decrease) in cash and cash equivalents (A+B+C)	(114)	(173)
Cash and cash equivalents at the beginning of the year	1,975	2,148
Cash and cash equivalents at the end of the year	1,861	1,975

Notès

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on November 10, 2023.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 3 In accordance with Ind As-108 "Operating Segments" and based in "management evaluation", the management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- 4 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- 5 The Consolidated results include the results of followings:
Holding Company:
a. Avonmore Capital & Management Services Limited.
Subsidiaries:
a. Acrockx Reality Private Limited (Formerly Known as Almondz Infosystem Private Limited.)
b. Almondz Global Securities Limited, its subsidiaries and associate.
c. Glow Apparels Private Limited..
d. Red Solutions Private Limited.
e. Apricot Infosoft Private Limited.
f. Avonmore Developers Private Limited.
g. Anemone Holdings Private Limited.
- 6 Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited



Ashok Kumar Gupta
Managing Director
DIN : 02590928

Place: New Delhi
Date: 10-November-2023

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Un-audited Consolidated Segment wise revenue, results , Segment assets and Segment liabilities for the Quarter / Half Year ended 30 September 2023

(Rupees in Lakh)

Particulars	Quarter ended			Half Year Ended		Year Ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Segment Revenue						
(a) Debt and equity market operations	363	121	420	484	514	1,007
(b) Consultancy and advisory fees*	1,431	1,115	831	2,546	1,872	5,085
(c) Wealth Advisory / Broking activities	355	280	263	635	553	1,140
(d) Finance activities	270	273	261	543	367	796
(e) Investment activities	-	-	139	-	13,251	12,888
(f) Healthcare activities	25	40	39	65	86	197
(g) Others**	22	37	3	59	7	24
Total	2,466	1,866	1,956	4,332	16,650	21,137
Income from Operations	2,466	1,866	1,956	4,332	16,650	21,137
	-	-	-	-	-	-
Segment Results						
Profit before tax and interest from each segment						
(a) Debt and equity market operations	209	(8)	172	201	203	403
(b) Consultancy and advisory fees*	122	97	48	219	86	249
(c) Wealth Advisory / Broking activities	12	14	21	26	47	112
(d) Finance activities	58	97	96	155	76	189
(e) Investment activities	-	-	85	-	13,120	13,335
(f) Healthcare activities	(17)	(14)	(49)	(31)	(92)	(256)
(g) Others**	(33)	-	-	(33)	-	3
Total	351	186	373	537	13,440	14,035
Less:						
1) Unallocable interest	-	-	(18)	-	1	-
2) Other unallocable expenditure (net off unallocable income)	(1)	13	(2)	12	9	97
Profit before tax	352	173	393	525	13,430	13,938
	-	-	-	-	-	-
Segment Assets						
(a) Debt and equity market operations	5,007	5,590	8,835	5,007	8,835	5,378
(b) Consultancy and advisory fees*	5,588	4,771	4,249	5,588	4,249	4,732
(c) Wealth Advisory / Broking activities	5,104	3,546	2,680	5,104	2,680	4,180
(d) Finance activities	12,375	12,833	10,067	12,375	10,067	11,858
(e) Investment activities	-	-	5,939	-	5,939	-
(f) Healthcare activities	257	268	436	257	436	286
(g) Others**	6,786	6,631	5,827	6,786	5,827	6,411
(h) Unallocated	10,059	10,343	8,216	10,059	8,216	11,302
Total	45,176	43,982	46,249	45,176	46,249	44,147
Segment Liabilities						
(a) Debt and equity market operations	446	220	1,388	446	1,388	773
(b) Consultancy and advisory fees*	1,992	2,063	1,719	1,992	1,719	2,069
(c) Wealth Advisory / Broking activities	2,242	2,956	1,573	2,242	1,573	1,820
(d) Finance activities	-	1,201	1,596	-	1,596	679
(e) Investment activities	-	-	-	-	-	-
(f) Healthcare activities	106	295	409	106	409	300
(g) Others**	174	245	23	174	23	312
(h) Unallocated	2,566	370	3,335	2,566	3,335	2,096
Total	7,526	7,350	10,043	7,526	10,043	8,049

*The businesses Corporate finance / advisory service / infrastructure services have been regrouped / rearranged as consultancy and advisory services.

**The businesses which are not reportable segments during the period / year have been grouped under the 'Others' segment.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited


Ashok Kumar Gupta
Managing Director
DIN : 02590928

Place: New Delhi
Date: 10-November-2023

**MOHAN GUPTA & COMPANY
CHARTERED ACCOUNTANTS**

**B-2A/37, JANAK PURI,
NEW DELHI-110058
Ph.45597859, 41612538
email:mohan.mgc@gmail.com
website: www.camohangupta.com**

Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of the Avonmore Capital & Management Services Limited for the quarter ended and half year ended 30th September 2023 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS

Avonmore Capital & Management Services Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of the company, **Avonmore Capital & Management Services Limited** ("the Parent"), its subsidiaries & its associates (the Parent, its subsidiaries and associates are together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended **30 September, 2023** and year to date from 1st April 2023 to 30th September 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Parent Company's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. This statement includes the result of the following entities:

Holding Company:

- a. Avonmore Capital & Management Services Limited.

Subsidiaries:

- a. Acrokx Realty Private Limited Formerly known as "Almondz Infosystem Private Limited". (Subsidiary)
- b. Almondz Global Securities Limited, its subsidiaries and associate.
- c. Glow Apparels Private Limited. (Wholly Owned Subsidiary)
- d. Red Solutions Private Limited. (Wholly Owned Subsidiary)
- e. Apricot Infosoft Private Limited. (Wholly Owned Subsidiary)



- f. Avonmore Developers Private Limited. (Wholly Owned Subsidiary)
g. Anemone Holdings Private Limited. (Wholly Owned Subsidiary)

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013,, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan Gupta & Co.
Chartered Accountants
Firm Reg. No. 06519N



CA Himanshu Gupta
Partner
M.no- 527863
Date: 10.11.2023
Place: New Delhi
UDIN: 23527863BGXHWC1278