

Avonmore Capital & Management Services Ltd.

Ref:acms/corres/Bse/21-22/reg 29/042

November 12, 2021

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001**

Sub: Unaudited Financial Results alongwith Independent Auditors Review Report for the Quarter and Half Year ended 30 September, 2021

Sir/Ma'm,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results (Standalone as well as Consolidated) alongwith Independent Auditors Review Report (Standalone as well as Consolidated) for the Quarter and Half Year ended 30 September, 2021, as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on November 12, 2021.

You are requested to kindly take the same on your record.

Thanking you.

Yours Faithfully,
For Avonmore Capital & Management Services Limited


Shakti Singh
CFO



Encl: a/a

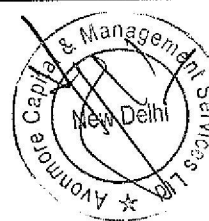
Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited
CIN No:- L67190DL1991PLC045857

Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Un-audited Standalone Segment wise revenue, results, Segment assets and Segment liabilities for the Quarter / Half Year ended 30 September 2021

Particulars		Quarter ended			Half Year ended		Year ended
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(Rs. in Lakh) except per share data							
I	Income						
	Revenue From operations						
	Interest Income	90	85	73	175	120	302
	Dividend Income	-	-	-	-	-	-
	Rental Income	-	-	-	-	-	-
	Fees and commission income	-	-	-	-	-	-
	Net gain on fair value changes	-	-	-	-	-	-
	Reversal of impairment on financial instruments	-	-	-	-	-	-
	Sale of products	-	-	-	-	-	-
	Others	7	8	12	15	14	10
	Total Revenue From operations (I)	97	93	85	190	143	321
II	Other Income	-	-	-	-	-	-
III	Total Income (I+II)	97	93	85	190	143	321
IV	Expenses						
	Finance costs	21	22	1	43	1	43
	Fees and commission expense	1	1	12	2	13	17
	Net loss on fair value changes	-	-	-	-	-	-
	Impairment on financial instruments	-	-	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	Cost of material consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
	Employee benefits expense	22	20	22	42	38	80
	Depreciation and amortization expense	-	-	-	-	-	-
	Other expenses	7	8	4	15	12	115
	Total expenses (IV)	51	51	39	102	64	263
V	Profit/ (loss) before exceptional items and tax (III-IV)	46	42	46	88	79	58
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	46	42	46	88	79	58
VIII	Tax expense:						
	(a) Current tax	12	11	12	23	21	10
	(b) Current tax expense relating to prior years	13	11	13	24	22	17
	(c) Deferred tax / MAT credit	(1)	-	(1)	(1)	(1)	(2)
IX	Profit/ (Loss) from continuing operations for the period (VII-VIII)	34	31	34	65	58	48
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Net Profit (loss) for the period (IX+XII)	34	31	34	65	58	48
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	-> Re-measurement losses on defined benefit plans	1	-	-	1	-	2
	-> Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period) (XIII+XIV)	35	31	34	66	58	49
XVI	Paid-up Equity Share Capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492	2,492	2,492
XVII	Earnings per equity share (for continuing operation)						
	(a) Basic	0	0	0	0	0	0
	(b) Diluted	0	0	0	0	0	0
XVIII	Earnings per equity share (for discontinued operation):						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XIX	Earnings per equity share (Total) including Other Comprehensive Income						
	(a) Basic	0.14	0.13	0.14	0.27	0.24	0.20
	(b) Diluted	0.14	0.13	0.14	0.27	0.24	0.20



Statement of unaudited Standalone Assets and Liabilities as at 30 September 2021

(Rs. in Lakh)

	As at September 30, 2021	As at March 31, 2021
Assets		
Financial assets		
Cash and cash equivalents	271	208
Receivables	-	-
Trade receivables	750	813
Loans	3,215	3,062
Investments	6,428	6,428
Other financial assets	4	12
Inventories	-	-
	<u>10,668</u>	<u>10,593</u>
Non-financial assets		
Income tax assets (net)	2	26
Deferred tax assets (net)	95	95
Property, plant and equipment	2	2
Intangible assets	1	1
Other non-financial assets	512	510
	<u>612</u>	<u>634</u>
Total Assets	<u>11,280</u>	<u>11,217</u>
Liabilities and Equity		
Liabilities		
Financial liabilities		
Payables		
Trade payables		
- to micro and small enterprises	12	10
- to others	872	962
Borrowings other than debt securities	142	55
Other financial liabilities	<u>1,026</u>	<u>1,027</u>
Non-financial liabilities		
Income tax liabilities (net)	-	-
Provisions	21	19
Other non-financial liabilities	1	5
	<u>22</u>	<u>24</u>
Equity		
Equity share capital	2,492	2,492
Other equity	7,740	7,674
	<u>10,232</u>	<u>10,166</u>
Total Liabilities and Equity	<u>11,280</u>	<u>11,217</u>



Unaudited Standalone Statement of Cash flow as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements, 2015 for the period ended 30 September 2021

	For the period ended September 30, 2021	(Rs. in Lakh) For the year ended March 31, 2021
A Cash flow from operating activities		
Profit before tax	88	68
Adjustments for:		
Depreciation and amortisation expense	-	-
Liabilities written back	-	-
Provisions created/(written back)	-	0
Miscellaneous Income	(1)	-
Dividend income classified as investing cash flows	-	-
Impairment on financial instruments	-	2
Balances written off	-	88
Mark to market gain on equity instruments through other comprehensive income	-	-
Provision for employee benefits	3	3
Finance costs	43	43
Operating profit before working capital changes	133	198
Movement in working capital		
Decrease/(increase) in trade receivables	64	(176)
(Increase) in loan	(164)	(1,367)
Decrease/(increase) in other financial assets	8	52
Decrease/(increase) in inventories	-	1
Decrease/(Increase) in other non-financial assets	(3)	(8)
Increase/(decrease) in trade and other payables	4	7
Increase/(decrease) in other financial liabilities	88	33
Increase/(decrease) in other non-financial liabilities	(4)	3
Increase/(decrease) in provisions	-	(1)
Cash generated from/ (used in) operations	136	(1,247)
Less: Income Tax Paid (net of refunds)	-	(20)
Net cash inflow from/ (used in) operating activities (A)	136	(1,267)
B Cash flows from investing activities		
Payments for property, plant and equipment and intangible assets	(0)	(2)
Dividend income	-	-
Net cash inflow from/ (used in) investing activities (B)	(0)	(2)
Cash flows from financing activities		
Finance cost	(43)	(43)
Proceeds from borrowings (net)	(90)	922
Net cash inflow from/ (used in) financing activities (C)	(133)	879
Net increase (decrease) in cash and cash equivalents (A+B+C)	3	(390)
Cash and cash equivalents at the beginning of the year	268	658
Cash and cash equivalents at the end of the year	271	268
	0	-

Notes

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on November 12, 2021.
- The financial results have been prepared in accordance with Ind-AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian accounting Standard rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- In accordance with Ind AS-108 "Operating Segments" and based in "management evaluation", the Management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- The figures for the preceeding quarter ended June 30, 2021 are the balancing figures between the unaudited figures in respect of the half year ended September 30, 2021 and the unaudited published year-to-date figures for the three months period ended June 30, 2021 which were subjected to a limited review.
- Figures for the previous year/ period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590928



Place: New Delhi
Date: 12 -November - 2021

Avonmore Capital & Management Services Limited
Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020
Standalone Un-audited Segment wise revenue, results, Segment assets and Segment liabilities for the Quarter / Half
Year ended 30 September 2021

(Rs. in Lakh except per share data)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
(a) Investments activities	-	-	-	-	-	-
(b) Debt and equity market operations	7	8	12	15	14	19
(c) Finance activities	90	85	73	175	129	302
Income from Operations	97	93	85	190	143	321
Segment results						
Profit before tax and interest from each segment						
(a) Investments activities	-	-	-	-	-	-
(b) Debt and equity market operations	7	8	1	15	3	6
(c) Finance activities	39	34	45	73	76	52
Total	46	42	46	88	79	58
Less:						
1) Unallocable interest	-	-	-	-	-	-
2) Other unallocable expenditure (net off unallocable income)	-	-	-	-	-	-
Profit before tax	46	42	46	88	79	58
Segment Assets						
(a) Investments activities	6,428	6,428	6,428	6,428	6,428	6,428
(b) Debt and equity market operations	15	8	593	15	593	-
(c) Finance activities	4,721	4,650	3,797	4,721	3,797	4,663
(d) Unallocated	117	129	121	117	121	126
Total Segment Assets	11,281	11,215	10,939	11,281	10,939	11,217
Segment Liabilities						
(a) Investments activities	-	-	-	-	-	-
(b) Debt and equity market operations	-	-	-	-	-	-
(c) Finance activities	1,049	1,015	763	1,049	763	1,051
(d) Unallocated	-	-	-	-	-	-
	1,049	1,015	763	1,049	763	1,051

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590928



Place: New Delhi
Date: 12 -November - 2021

MOHAN GUPTA & COMPANY
CHARTERED ACCOUNTANTS

B-2A/37, JANAK PURI,
NEW DELHI-110058
Ph.45597859, 41612538
email:mohan.mgc@gmail.com
website:www.camohangupta.com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Avonmore Capital & Management Services Limited for the quarter and half year ended 30th September 2021 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors
Avonmore Capital & Management Services Ltd

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the statement') of the company, **Avonmore Capital & Management Services Ltd** ('the company') for the quarter ended **30 September, 2021** and year to date from 1st April 2021 to 30th September 2021 (the 'Statement') attached herewith, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation'),

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan Gupta & Co
Chartered Accountants
Firm Reg. No. 06519N

CA Himanshu Gupta
Partner
M.no- 527863
Date : 12.11.2021
Place : New Delhi
UDIN: 21527863AAAAKM9622

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLC045857

Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

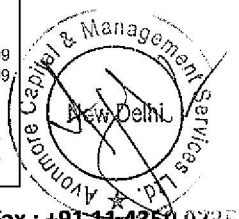
Statement of unaudited Consolidated Financial Results for the Quarter / Half year ended 30 September 2021

(Rs. in lakh, except per share data)

Particulars	Quarter ended		Half year ended		Year ended	
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	unaudited	unaudited	unaudited	unaudited	unaudited	audited
I Income						
Revenue From operations						
Interest Income	304	206	180	600	343	804
Dividend Income	205	2	1	207	2	365
Rental Income	2	2	-	4	2	53
Fees and commission income	1,176	1,074	1,053	2,250	1,022	4,590
Gain on fair value changes	370	177	245	647	334	525
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Sale of products	23	4	3	27	6	15
Others	53	91	128	144	233	458
Total Revenue From operations	2,293	1,446	1,580	3,939	2,841	6,800
II Other Income	68	66	118	124	265	394
III Total Income	2,361	1,702	1,698	4,063	3,106	7,203
IV Expenses						
Finance costs	225	120	27	345	07	240
Fees and commission expenses	505	476	490	981	000	2,328
Loss on fair value changes	-	-	-	-	-	-
Impairment on financial instruments	20	33	(9)	62	35	107
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Cost of material consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	22	-	-	22	-	4
Changes in inventories of Stock-in-Trade	(1)	2	4	1	4	4
Employee benefits expense	544	520	509	1,064	950	1,904
Depreciation and amortization expense	69	84	73	139	145	275
Other expenses	265	178	333	443	544	1,232
Total expenses	1,668	1,393	1,433	3,051	2,654	6,184
V Profit before share of (loss)/profit of equity accounted investees, exceptional items and tax	703	309	265	1,012	452	1,019
VI Exceptional Items	-	-	-	-	-	-
VII Profit before share of (loss)/profit of equity accounted investees and tax	703	309	265	1,012	452	1,019
Share of (loss)/profit of equity accounted investees	696	936	437	1,632	1,084	2,221
VIII Profit before tax	1,399	1,245	702	2,644	1,536	3,240
IX Tax expense:	98	71	82	169	116	262
(a) Current tax	116	70	69	186	132	312
(b) Current tax expense relating to prior years	-	-	(8)	-	(58)	(78)
(c) Deferred tax / MAT Credit	(18)	1	21	(17)	42	28
X Profit from continuing operations for the period	1,301	1,174	620	2,475	1,420	2,978
XI Profit from discontinued operations	-	-	-	-	-	-
XII Tax expenses of discontinued operations	-	-	-	-	-	-
XIII Profit from Discontinued operations (after tax)	-	-	-	-	-	-
XIV Net Profit for the period	1,301	1,174	620	2,475	1,420	2,978
XV Other Comprehensive Income	14	14	18	28	29	68
A (i) Items that will not be reclassified to profit or loss	20	19	25	39	40	81
(ii) Income tax relating to items that will not be reclassified to profit or loss	(6)	(5)	(7)	(11)	(11)	(23)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVI Total Comprehensive Income for the period (Comprising Profit and Other comprehensive income for the period)	1,315	1,188	638	2,503	1,449	3,036
(a) Owners of the Company	961	943	434	1,904	1,108	2,216
(b) Non-controlling interest	354	245	204	599	341	821
XVII Of the total comprehensive income above, profit (loss) attributable to	-	-	-	-	-	-
(a) Owners of the Company	953	935	425	1,888	1,091	2,183
(b) Non-controlling interest	348	239	195	587	329	796
XVIII Of the total comprehensive income above, other comprehensive income (loss) attributable to	-	-	-	-	-	-
(a) Owners of the Company	8	8	10	16	17	33
(b) Non-controlling interest	6	6	8	12	12	25
XIX Paid-up Equity Share Capital (face value of Rs. 10 each)	2,492	2,492	2,492	2,492	2,492	2,492
XX Earnings per equity share (for continuing operation)						
(a) Basic	3.93	3.85	1.79	7.78	5.00	8.99
(b) Diluted	3.93	3.85	1.79	7.78	5.00	8.99
XXI Earnings per equity share (for discontinued operation):						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-

Registered Office : F-33/3, Okhla Industrial Area Phase - II, New Delhi - 110 020, India. Tel. : +91 11 4350 0700 Fax : +91 11 4350 0735

CIN : L67190DL1991PLC045857 Email : delhi@almondz.com Website : www.avonmorecapital.in



Avonmore Capital & Management Services Limited

CIN No:- L87190DL1991PLCO45887

Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

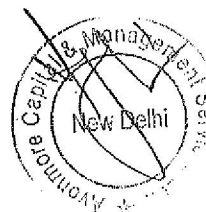
Statement of unaudited Consolidated Assets and Liabilities as at 30 September 2021

Particulars	September 30, 2021	March 31, 2021
Assets		
Financial assets		
Cash and cash equivalents	1,348	1,700
Bank balances other than above	1,639	1,600
Receivables		
Trade receivables	2,523	2,855
Other receivables	160	53
Inventories	533	620
Loans	9,559	4,801
Investments	1,948	1,800
Investment in associates accounted by using equity method	7,317	5,881
Other financial assets	1,037	1,100
	<u>28,061</u>	<u>20,378</u>
Non-financial assets		
Inventories	14	8
Income tax assets (net)	553	544
Deferred tax assets (net)	590	590
Property, plant and equipment	640	620
Investment property	5,123	5,145
Goodwill	20	29
Other intangible assets	33	31
Right-of-use assets	443	394
Other non-financial assets	3,384	3,209
	<u>10,817</u>	<u>10,570</u>
Total Assets	<u>38,878</u>	<u>30,948</u>
Liabilities and Equity		
Liabilities		
Financial liabilities		
Payables		
Trade payables		
-to micro and small enterprises		
-to others	299	440
Other payables		
-to micro and small enterprises		
-to others	1,315	1,571
Borrowings other than debt securities	4,674	1,515
Operating lease liabilities	553	487
Other financial liabilities	2,864	1,925
	<u>9,604</u>	<u>5,938</u>
Non-financial liabilities		
Income tax liabilities (net)	104	112
Deferred tax liabilities (net)	3	6
Provisions	255	245
Other non-financial liabilities	162	299
	<u>524</u>	<u>662</u>
Equity		
Equity share capital	2,492	2,492
Other equity	16,770	14,866
Non-controlling interest	7,588	6,988
	<u>26,850</u>	<u>24,346</u>
Total Liabilities and Equity	<u>38,878</u>	<u>30,948</u>



Avonmore Capital & Management Services Limited
CIN No:- L67100DL1991PLCO45887
Unaudited Consolidated Statement of Cash flow as per Regulation 33 of the SEBI (Listing Obligation
and Disclosure Requirements) Regulations, 2015 for the period ended 30 September 2021

Particulars	Period ended 30 Sep 2021	Year ended 31 March 2021
A Cash flow from operating activities		
Profit before tax	2,043	3,230
Adjustments for:		
Depreciation and amortisation of property, plant and equipment and intangibles	90	100
Provision for employee benefits	47	04
Dividend	(287)	(388)
Impairment on financial instruments	62	107
ESOP reserve	32	86
Net gain on fair value changes	(647)	(625)
Loss/(Gain) on sale of investment in shares	0	222
Items of other comprehensive income (net of tax)	26	-
Liabilities written back	(10)	(33)
Provisions written back	-	(40)
Interest received on income tax refund	-	(133)
Impact of Lease Liability/Right to use asset (including related interest & Amortisation Cost)	16	(13)
Finance costs	345	240
Balance written off	17	203
Share of profit in associate	(1,032)	(2,221)
Operating profit before working capital changes	808	1,062
Movement in working capital		
Decrease/(Increase) in trade and other receivables	147	(820)
(Increase) in loan	(4,750)	(883)
Decrease/(Increase) in other bank balances	201	(832)
Decrease/(Increase) in other financial assets	70	(57)
Decrease/(Increase) in inventories	82	(428)
Decrease/(Increase) in other non-financial assets	(170)	10
Increase/(decrease) in trade and other payables	(300)	804
Increase/(decrease) in other financial liabilities	739	-
Increase/(decrease) in other non-financial liabilities	(136)	(8)
Increase/(decrease) in provisions	(23)	49
Cash generated from/ (used in) operations	(3,373)	(901)
Loss: Income Tax Paid (net of refunds)	(218)	544
Net cash inflow from/ (used in) operating activities (A)	(3,591)	(357)
B Cash flows from investing activities		
(Payments for)/proceeds from property, plant and equipment, intangible assets and CWIP	(112)	(20)
(Payments for)/proceeds from investment property	-	(1)
Receipt of interest	-	133
Dividend income	287	355
Investments made	189	(227)
Net cash inflow from/ (used in) investing activities (B)	364	240
C Cash flows from financing activities		
Finance cost	(345)	(240)
Proceeds from borrowings (net)	3,158	(377)
Net cash inflow from/ (used in) financing activities (C)	2,813	(617)
Net increase (decrease) in cash and cash equivalents (A+B+C)	(414)	(734)
Cash and cash equivalents at the beginning of the year	1,760	2,494
Cash and cash equivalents at the end of the period / year	1,346	1,760
	(0)	(0)



Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on November 12, 2021.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 3 In accordance with Ind AS-108 "Operating Segments" and based on "management evaluation", the management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- 4 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- 5 The Consolidated results include the results of followings:
Holding Company:
a. Avonmore Capital & Management Services Limited.
Subsidiaries:
a. Almondz Infosystem Private Limited.
b. Almondz Global Securities Limited, its subsidiaries and associate.
c. Glow Apparels Private Limited..
d. Rod Solutions Private Limited.
e. Apricot Infosoft Private Limited.
f. Avonmore Developers Private Limited.
g. Anemone Holdings Private Limited.
Associates:
a. Willis Towers Watson India Insurance Brokers Private Limited
- 6 The figures for the preceeding quarter ended June 30, 2021 are the balancing figures between the unaudited figures in respect of the half year ended September 30, 2021 and the unaudited published year-to-date figures for the three months period ended June 30, 2021 which were subjected to a limited review.
- 7 Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

Place: New Delhi
Date: 12- November 2021

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590928



Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45667

Registered Office: F- 33/3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Consolidated Un-audited Segment wise revenue, results, Segment assets and Segment liabilities for the Quarter/ Half year ended 30 September 2021

Rupees in Lakh

Particulars	Quarter ended			Half Year Ended		Year Ended
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
(a) Debt and equity market operations	427	261	284	688	486	955
(b) Consultancy and advisory fees*	902	853	878	1,755	1,572	3,065
(c) Wealth Advisory / Broking activities	288	251	231	539	436	934
(d) Finance activities	320	221	141	541	287	741
(e) Investment activities	292	26	13	318	20	300
(f) Healthcare activities	61	28	19	89	25	100
(g) Others**	3	6	14	9	10	24
Total	2,293	1,646	1,580	3,939	2,841	6,809
Income from Operations	2,293	1,646	1,580	3,939	2,841	6,809
Segment Results						
Profit before tax and interest from each segment						
(a) Debt and equity market operations	355	226	111	581	197	514
(b) Consultancy and advisory fees*	19	21	6	40	(63)	46
(c) Wealth Advisory / Broking activities	17	11	13	28	23	65
(d) Finance activities	81	71	121	152	188	209
(e) Investment activities	285	23	(3)	308	2	277
(f) Healthcare activities	(42)	-28	(39)	(70)	(66)	(120)
(g) Others**	(1)	1	-	-	4	3
Total	714	325	209	1,039	285	993
Less:						
1) Unallocable interest	12	13	1	25	2	(12)
2) Other unallocable expenditure (net off unallocable income)	(1)	3	(57)	2	(169)	(14)
Profit before tax	703	309	265	1,012	452	1,019
Segment Assets						
(a) Debt and equity market operations	1,094	870	1,330	1,094	1,330	1,369
(b) Consultancy and advisory fees*	2,704	3,449	3,669	2,704	3,669	3,657
(c) Wealth Advisory / Broking activities	2,657	3,083	2,195	2,657	2,195	2,663
(d) Finance activities	11,807	11,048	7,750	11,807	7,750	7,299
(e) Investment activities	6,428	6,428	6,429	6,428	6,429	6,428
(f) Healthcare activities	493	420	563	493	563	463
(g) Others**	2,415	2,417	2,061	2,415	2,061	2,641
(h) Unallocated	9,279	7,241	5,627	9,279	5,627	6,425
Total	36,877	34,956	29,624	36,877	29,624	30,945
Segment Liabilities						
(a) Debt and equity market operations	119	178	88	119	88	376
(b) Consultancy and advisory fees*	1,354	1,134	1,411	1,354	1,411	1,361
(c) Wealth Advisory / Broking activities	1,594	2,070	1,450	1,594	1,450	1,772
(d) Finance activities	3,754	2,747	1,491	3,754	1,491	90
(e) Investment activities	-	-	-	-	-	-
(f) Healthcare activities	300	167	218	300	218	181
(g) Others**	68	69	11	68	11	67
(h) Unallocated	10,427	10,287	8,751	10,427	8,751	9,780
Total	17,616	16,652	13,420	17,616	13,420	13,627

*The businesses Corporate finance / advisory service / infrastructure services have been regrouped / rearranged as consultancy and advisory services.

**The businesses which are not reportable segments during the period / year have been grouped under the 'Others' segment.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590928



Place: New Delhi
Date: 12- November 2021

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Avonmore Capital & Management Services Limited for the quarter and half year ended 30th September 2021 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS

Avonmore Capital & Management Services Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of the company, **Avonmore Capital & Management Services Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended **30 September, 2021** and year to date from 1st April 2021 to 30th September 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the Circular').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Parent Company's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. This statement includes the result of the following entities:

Holding Company:

- a. Avonmore Capital & Management Services Limited.

Subsidiaries:



- a. Almondz Infosystem Private Limited. (Wholly Owned Subsidiary)
- b. Almondz Global Securities Limited, its subsidiaries and associate.
- c. Glow Apparels Private Limited. (Wholly Owned Subsidiary)
- d. Red Solutions Private Limited. (Wholly Owned Subsidiary)
- e. Apricot Infosoft Private Limited. (Wholly Owned Subsidiary)
- f. Avonmore Developers Private Limited. (Wholly Owned Subsidiary)
- g. Anemone Holdings Private Limited. (Wholly Owned Subsidiary)

Associates:

- a. Willis Towers Watson India Insurance Brokers Private Limited

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013,, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial result also includes the Group share of net profit after tax of Rs.268 Lakh for the quarter and Rs.852 Lakh for the half year ended September 30,2021 as considered in the unaudited consolidated financial result, in respect of 1 Associate company, whose financial statements have not been reviewed by us. This financial results/ financial information and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the associate is solely based on such financial results and other unaudited financial information. Our conclusion on the statement is not modified in respect of the above matters.

For Mohan Gupta & Co.
Chartered Accountants
Firm Reg. No. 06519N

CA Himanshu Gupta
Partner
M.No- 527863
Date : 12.11.2021
Place : New Delhi
UDIN: 21527863AAAAKL2328

