

21 जनवरी 2022

The Manager (Listing) BSE Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Sir/Madam,

**Un-audited Financial Results for the
Quarter and nine months period ended December 31, 2021 and
Limited Review Report submitted by Statutory Auditors**

In terms of Regulations 33 and 52 of the SEBI (LODR) Regulations, 2015, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on Friday, January 21, 2022, have taken on record the Un-audited Financial Results of the Bank for the quarter and nine months period ended December 31, 2021. We enclose a statement of the results approved at the above meeting. The Board Meeting commenced at 11.00 a.m. and concluded at 12.30 p.m.

Further, please find enclosed the Limited Review Report for the quarter and nine months period ended December 31, 2021 received from G. D. Apte & Co. and Varma & Varma, Statutory Auditors of IDBI Bank Ltd.

Kindly acknowledge receipt and take the above on record.

भवदीया,
कृते आईडीबीआई बैंक लिमिटेड

ज्योति
21/1/2022

[ज्योति नायर]

कंपनी सचिव

IDBI BANK LIMITED
Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2021

(₹ in Crore)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	4,624.94	4,154.44	4,571.85	13,695.63	14,156.72	19,938.20
	(a) Interest/discount on advances/bills	2,784.56	2,667.50	2,915.35	8,850.60	8,917.70	11,819.22
	(b) Income on investments	1,148.68	1,145.38	1,263.26	3,460.32	3,971.62	5,169.01
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	193.70	183.60	175.09	559.44	465.13	644.32
	(d) Others	498.00	157.96	218.15	825.27	802.27	2,305.65
2	Other Income	1,147.92	983.16	1,432.06	3,862.04	3,445.22	4,563.04
A.	Total Income (1+2)	5,772.86	5,137.60	6,003.91	17,557.67	17,601.94	24,501.24
3	Interest Expended	2,242.42	2,300.79	2,754.46	6,953.60	8,872.53	11,414.21
4	Operating Expenses (a)+(b)	1,762.79	1,490.85	1,538.53	4,622.12	4,510.32	6,051.94
	(a) Employee cost	859.52	698.33	796.28	2,244.96	2,357.73	3,090.25
	(b) Other operating expenses	903.27	792.52	742.25	2,377.16	2,152.59	2,961.69
B.	Total Expenditure (3+4) (excluding provisions and contingencies)	4,005.21	3,791.64	4,292.99	11,575.72	13,382.85	17,466.15
C.	Operating profit (A-B) (Profit before Provisions & Contingencies)	1,767.65	1,345.96	1,710.92	5,981.95	4,219.09	7,035.09
D.	Provisions (other than tax) and Contingencies (Net)	801.81	571.43	867.97	3,217.31	2,273.11	4,666.47
	of which provisions for Non-performing Assets	939.81	(1,426.38)	48.52	(287.41)	(1,450.88)	(2,570.53)
E.	Exceptional items	-	-	-	-	-	-
F.	Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)	965.84	774.53	842.95	2,764.64	1,945.98	2,368.62
G.	Tax Expense	387.59	207.41	464.53	1,015.97	1,098.72	1,009.16
H.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)	578.25	567.12	378.42	1,748.67	847.26	1,359.46
I.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
J.	Net Profit (+)/Loss(-) for the period (H-I)	578.25	567.12	378.42	1,748.67	847.26	1,359.46
5	Paid-up equity share capital (Face Value ₹10 Per Share)	10,752.40	10,752.40	10,752.40	10,752.40	10,752.40	10,752.40
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	19,777.22	19,777.22	17,140.41	19,777.22	17,140.41	19,777.22
7	Analytical Ratios & Other Disclosures						
(i)	Percentage of shares held by Government of India	45.48	45.48	45.48	45.48	45.48	45.48
(ii)	Capital Adequacy Ratio (%) (Basel III)	16.75	16.59	14.77	16.75	14.77	15.59
	(a) CET 1 Ratio (%)	14.13	14.00	12.22	14.13	12.22	13.06
	(b) Additional Tier 1 ratio (%)	-	-	-	-	-	-
(iii)	Earning Per Share (EPS) (₹) (Face Value ₹10 Per Share)						
	(a) Basic EPS- Before and After Extraordinary items (net of tax expense) (not annualised)	0.54	0.53	0.36	1.63	0.81	1.30
	(b) Diluted EPS- Before and After Extraordinary items (net of tax expense) (not annualised)	0.54	0.53	0.36	1.63	0.81	1.30
(iv)	NPA Amount/ Ratios						
	(a) Gross NPA	34,405.37	34,407.79	37,559.39	34,405.37	37,559.39	36,211.95
	(b) Net NPA	2,289.27	2,132.39	2,410.90	2,289.27	2,410.90	2,519.38
	(c) % of Gross NPA to Gross Advances	20.56	21.85	23.52	20.56	23.52	22.37
	(d) % of Net NPA to Net Advances	1.70	1.71	1.94	1.70	1.94	1.97
(v)	Net Interest Margin % (Annualised)	3.88	3.02	2.87	3.65	2.79	3.38
(vi)	Return on Assets % (Annualised)	0.81	0.79	0.51	0.81	0.38	0.46
(vii)	Net Worth (excluding Revaluation Reserve & Intangibles)	18,523.64	17,851.09	15,168.20	18,523.64	15,168.20	15,950.92
(viii)	Debt Equity Ratio (times) (equity excludes revaluation reserve & intangibles)*	0.88	0.86	2.02	0.88	2.02	1.00
(ix)	Total debts to total assets %*	5.59	5.29	10.13	5.59	10.13	5.34
(x)	Outstanding redeemable Preference Shares	-	-	-	-	-	-
(xi)	Capital Redemption Reserve	-	-	-	-	-	-
(xii)	Debenture Redemption Reserve	-	-	-	-	-	-

* Debt includes total borrowings of the Bank

Standalone Segment Information for the Quarter and Nine Months ended December 31, 2021

(₹ in Crore)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a.	Segment Revenue						
	Corporate/Wholesale banking	1,896.80	1,237.30	1,149.31	5,096.85	2,909.16	5,568.60
	Retail banking	5,304.65	5,162.53	5,608.24	15,787.63	17,590.82	23,082.10
	Treasury	3,406.29	3,497.83	3,704.04	11,028.19	11,813.43	15,317.20
	Other banking operations	-	-	-	-	-	-
	Unallocated	-	-	-	-	-	-
	TOTAL	10,607.74	9,897.66	10,461.59	31,912.67	32,313.41	43,967.90
	Less :- Inter-segment revenue	4,834.88	4,760.06	4,457.68	14,355.00	14,711.47	19,466.66
	Net Segment Revenue	5,772.86	5,137.60	6,003.91	17,557.67	17,601.94	24,501.24
b.	Segment Results -Profit/(loss) before tax						
	Corporate/Wholesale banking	42.69	(146.61)	(1,189.42)	553.01	(2,203.86)	(1,425.45)
	Retail banking	580.07	464.27	603.34	1,186.37	1,821.02	1,934.38
	Treasury	343.08	456.87	1,429.03	1,025.26	2,328.82	1,859.69
	Other banking operations	-	-	-	-	-	-
	Unallocated	-	-	-	-	-	-
	Profit/(Loss) before tax	965.84	774.53	842.95	2,764.64	1,945.98	2,368.62
	Income taxes	387.59	207.41	464.53	1,015.97	1,098.72	1,009.16
	Net profit/(Loss)	578.25	567.12	378.42	1,748.67	847.26	1,359.46
c.	Segment assets						
	Corporate/Wholesale banking	37,870.81	29,120.20	36,936.50	37,870.81	36,936.50	38,135.43
	Retail banking	100,480.64	105,781.28	97,860.14	100,480.64	97,860.14	101,195.78
	Treasury	136,000.91	137,777.63	148,436.79	136,000.91	148,436.79	137,501.14
	Other banking operations	-	-	-	-	-	-
	Unallocated assets	16,896.72	18,015.00	19,441.05	16,896.72	19,441.05	20,931.73
	Total assets	291,249.08	290,694.11	302,674.48	291,249.08	302,674.48	297,764.08
d.	Segment liabilities						
	Corporate/Wholesale banking	15,308.89	13,370.12	14,445.15	15,308.89	14,445.14	18,331.78
	Retail banking	216,970.81	223,263.16	221,623.43	216,970.81	221,623.43	225,034.93
	Treasury	20,409.50	16,078.08	30,308.52	20,409.50	30,308.52	17,586.30
	Other banking operations	-	-	-	-	-	-
	Unallocated liabilities	-	-	-	-	-	-
	Total liabilities	252,689.20	252,711.36	266,377.10	252,689.20	266,377.09	260,953.01
e.	Capital employed (Segment assets-Segment liabilities)						
	Corporate/Wholesale banking	22,561.92	15,750.08	22,491.35	22,561.92	22,491.36	19,803.65
	Retail banking	(116,490.17)	(117,481.88)	(123,763.29)	(116,490.17)	(123,763.29)	(123,839.15)
	Treasury	115,591.41	121,699.55	118,128.27	115,591.41	118,128.27	119,914.84
	Other banking operations	-	-	-	-	-	-
	Unallocated	16,896.72	18,015.00	19,441.05	16,896.72	19,441.05	20,931.73
	Total	38,559.88	37,982.75	36,297.38	38,559.88	36,297.39	36,811.07

Notes on Segment Reporting:

- As per extant RBI guidelines and in compliance with the applicable Accounting Standard (AS) – 17, 'Segment Reporting', reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and other Banking operations. Entire investments portfolio and corresponding income/expenses have been regrouped under the Treasury Segment for the quarter ended December 31, 2021 as well as the previous periods.
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.

IDBI BANK LIMITED
Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2021

(₹ in Crore)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	4,629.69	4,159.05	4,576.81	13,709.21	14,174.77	19,961.97
	(a) Interest/discount on advances/bills	2,784.56	2,667.51	2,914.90	8,850.60	8,916.44	11,819.22
	(b) Income on investments	1,146.42	1,146.49	1,264.93	3,460.32	3,976.32	5,169.29
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	196.72	182.61	174.89	561.61	464.47	648.74
	(d) Others	501.99	162.44	222.09	836.68	817.54	2,324.72
2	Other Income	1,209.04	1,037.11	1,482.70	4,012.81	3,584.29	4,785.98
A.	Total Income (1+2)	5,838.73	5,196.16	6,059.51	17,722.02	17,759.06	24,747.95
3	Interest Expended	2,240.62	2,299.02	2,752.66	6,947.99	8,867.44	11,407.51
4	Operating Expenses (a)+(b)	1,799.08	1,529.83	1,566.63	4,726.97	4,593.59	6,175.99
	(a) Employee cost	900.54	735.95	829.96	2,360.46	2,456.09	3,225.00
	(b) Other operating expenses	898.54	793.88	736.67	2,366.51	2,137.50	2,950.99
B.	Total Expenditure (3+4)	4,039.70	3,828.85	4,319.29	11,674.96	13,461.03	17,583.50
C.	Operating profit (A-B)	1,799.03	1,367.31	1,740.22	6,047.06	4,298.03	7,164.45
D.	Provisions (other than tax) and Contingencies (Net)	802.10	572.26	870.30	3,219.94	2,280.39	4,680.04
	of which provisions for Non-performing Assets	939.81	(1,426.38)	48.52	(287.41)	(1,450.88)	(2,570.53)
E.	Exceptional items	-	-	-	-	-	-
F.	Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)	996.93	795.05	869.92	2,827.12	2,017.64	2,484.41
G.	Tax Expense	394.19	215.29	470.77	1,039.88	1,116.89	1,035.74
H.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)	602.74	579.76	399.15	1,787.24	900.75	1,448.67
I.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
J.	a) Net Profit (+)/Loss(-) for the period before Minority Interest & Share of Loss in Associate (H-I)	602.74	579.76	399.15	1,787.24	900.75	1,448.67
K.	Add: Share of Profit (+)/Loss (-) in Associate	15.05	14.30	-	29.35	-	83.46
L.	Less: Minority Interest	5.45	5.52	6.00	17.58	15.83	18.16
	b) Net Profit (+)/Loss(-) for the period after Minority Interest & Share of Loss in Associate (J+K-L)	612.34	588.54	393.15	1,799.01	884.92	1,513.97
5	Paid-up equity share capital (Face Value ₹10 Per Share)	10,752.40	10,752.40	10,752.40	10,752.40	10,752.40	10,752.40
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	20,594.19	20,594.19	17,951.76	20,594.19	17,951.76	20,594.19
7	Analytical Ratios & Other Disclosures						
	(i) Percentage of shares held by Government of India	45.48	45.48	45.48	45.48	45.48	45.48
	(ii) Capital Adequacy Ratio (%) (Basel III)	16.90	16.74	14.91	16.90	14.91	15.74
	(a) CET 1 Ratio (%)	14.30	14.17	12.38	14.30	12.38	13.23
	(b) Additional Tier I ratio (%)	-	-	-	-	-	-
	(iii) Earning Per Share (EPS) (₹) (Face Value ₹10 Per Share)						
	(a) Basic EPS- Before and After Extraordinary items (net of tax expense) (not annualised)	0.57	0.55	0.38	1.67	0.85	1.44
	(b) Diluted EPS- Before and After Extraordinary items (net of tax expense) (not annualised)	0.57	0.55	0.38	1.67	0.85	1.44

Consolidated Segment Information for the Quarter and Nine Months ended December 31, 2021

(₹ in Crore)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
a.	Segment Revenue						
	Corporate/Wholesale banking	1,891.11	1,221.73	1,145.06	5,045.84	2,885.80	5,540.46
	Retail banking	5,304.65	5,162.52	5,608.23	15,787.63	17,590.82	23,082.10
	Treasury	3,406.29	3,497.83	3,704.04	11,028.19	11,813.43	15,317.20
	Other banking operations	71.56	74.13	59.85	215.36	180.47	274.83
	Unallocated	-	-	-	-	-	-
	TOTAL	10,673.61	9,956.21	10,517.18	32,077.02	32,470.52	44,214.59
	Less :- Inter-segment revenue	4,834.88	4,760.05	4,457.67	14,355.00	14,711.46	19,466.64
	Net Segment Revenue	5,838.73	5,196.16	6,059.51	17,722.02	17,759.06	24,747.95
b.	Segment Results -Profit/(loss) before tax						
	Corporate/Wholesale banking	62.01	(143.70)	(1,171.61)	567.74	(2,167.59)	(1,376.84)
	Retail banking	580.07	464.27	603.33	1,186.37	1,821.02	1,934.39
	Treasury	343.09	456.88	1,429.03	1,025.26	2,328.82	1,859.69
	Other banking operations	21.36	26.38	3.17	59.52	19.56	132.47
	Unallocated	-	-	-	-	-	-
	Profit/(Loss) before tax	1,006.53	803.83	863.92	2,838.89	2,001.81	2,549.71
	Income taxes	394.19	215.29	470.77	1,039.88	1,116.89	1,035.74
	Net profit/(Loss)	612.34	588.54	393.15	1,799.01	884.92	1,513.97
c.	Segment assets						
	Corporate/Wholesale banking	37,871.77	36,110.38	36,814.79	37,871.77	36,814.79	38,103.66
	Retail banking	100,480.64	105,781.28	97,860.14	100,480.64	97,860.14	101,195.78
	Treasury	136,000.92	130,777.64	148,436.80	136,000.92	148,436.80	137,501.15
	Other banking operations	909.09	912.15	806.00	909.09	806.00	863.16
	Unallocated assets	16,953.03	18,071.74	19,507.54	16,953.03	19,507.54	20,989.09
	Total assets	292,215.45	291,653.19	303,425.27	292,215.45	303,425.27	298,652.84
d.	Segment liabilities						
	Corporate/Wholesale banking	15,063.45	13,132.30	14,211.85	15,063.45	14,211.85	18,116.06
	Retail banking	216,970.82	223,263.17	221,623.44	216,970.82	221,623.44	225,034.93
	Treasury	20,409.50	16,078.09	30,308.52	20,409.50	30,308.52	17,586.30
	Other banking operations	340.91	354.81	303.70	340.91	303.70	287.51
	Unallocated liabilities	-	-	-	-	-	-
	Total liabilities	252,784.68	252,828.37	266,447.51	252,784.68	266,447.51	261,024.80
e.	Capital employed (Segment assets-Segment liabilities)						
	Corporate/Wholesale banking	22,808.32	22,978.08	22,602.94	22,808.32	22,602.94	19,987.60
	Retail banking	(116,490.18)	(117,481.89)	(123,763.30)	(116,490.18)	(123,763.30)	(123,839.15)
	Treasury	115,591.42	114,699.55	118,128.28	115,591.42	118,128.28	119,914.85
	Other banking operations	568.18	557.34	502.30	568.18	502.30	575.65
	Unallocated	16,953.03	18,071.74	19,507.54	16,953.03	19,507.54	20,989.09
	Total	39,430.77	38,824.82	36,977.76	39,430.77	36,977.76	37,628.04

Notes on Segment Reporting:

- As per extant RBI guidelines and in compliance with the applicable Accounting Standard (AS) – 17, 'Segment Reporting', reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and other Banking operations. Entire investments portfolio and corresponding income/expenses have been regrouped under the Treasury Segment for the quarter ended December 31, 2021 as well as the previous periods.
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.

Statement of Assets & Liabilities

(₹ in Crore)

Particulars	As at 31.12.2021	As at 31.12.2020	As at 31.03.2021	As at 31.12.2021	As at 31.12.2020	As at 31.03.2021
	Standalone			Consolidated		
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
CAPITAL AND LIABILITIES						
Capital	10,752.40	10,752.40	10,752.40	10,752.40	10,752.40	10,752.40
Reserves and Surplus	27,807.48	25,544.98	26,058.67	28,678.37	26,225.36	26,875.64
Minority Interest	-	-		122.36	110.65	112.98
Deposits	222,577.59	224,399.37	230,898.41	222,369.95	224,193.95	230,706.81
Borrowings	16,290.75	30,646.76	15,908.05	16,290.75	30,646.76	15,908.05
Other Liabilities and Provisions	13,820.86	11,330.97	14,146.55	14,001.62	11,496.15	14,296.96
TOTAL	291,249.08	302,674.48	297,764.08	292,215.45	303,425.27	298,652.84
ASSETS						
Cash and balances with Reserve Bank of India	14,377.10	9,066.05	13,012.80	14,377.33	9,066.26	13,013.13
Balances with banks and money at call and short notice	18,631.51	34,776.82	22,209.39	18,723.29	34,848.60	22,294.99
Investments	78,301.00	82,783.09	81,022.56	78,817.30	83,140.49	81,470.88
Advances	134,971.79	124,464.79	128,149.94	134,974.92	124,466.93	128,152.39
Fixed Assets	7,677.36	7,893.87	7,827.42	7,723.53	7,938.32	7,872.73
Other Assets	37,290.32	43,689.86	45,541.97	37,599.08	43,964.67	45,848.72
TOTAL	291,249.08	302,674.48	297,764.08	292,215.45	303,425.27	298,652.84

**Notes forming part of the Financial Results for the
Quarter and Nine months ended December 31, 2021**

1. The above Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee of Board and approved by the Board of Directors at their meeting held on January 21, 2022. The same have been subjected to review by the Statutory Auditors of the Bank, in line with the guidelines issued by the Reserve Bank of India and pursuant to SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended).
2. The Financial Results for the Quarter and Nine months ended December 31, 2021 have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2021.
3. Pursuant to the requirement of Master Direction on Financial Statements — Presentation and Disclosures issued by Reserve Bank of India dated August 30, 2021, all foreign branches/ off-shore banking unit have been treated as 'Non-Integral Foreign Operations' and accordingly Foreign Currency Translation Reserve is created. However, impact of this on financial results for the quarter/ nine-months ended is not material.
4. The Financial Results for the Quarter and Nine months ended December 31, 2021 have been arrived at after considering provisions for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures (estimated by the Bank based on available financial results and declaration from Borrowers), non-performing advances & investments, provision in respect of cases admitted to NCLT based on RBI directions, depreciation on investments, income tax, employee benefits and other usual and necessary provisions.
5. In accordance with the RBI circulars DBR No BP.BC.18/21.04.048/2018-19 dated January 01, 2019; DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020 RBI/2020-21/17 DOR. No. BP.BC./4/21.04.048/2020-21 dated August 6, 2020 and RBI/2021-22/32 DOR.STR.REC.12/21.04.048/2021-22 dated May 05, 2021 on Restructuring of MSME Advances, the Bank has restructured 5,611 accounts amounting to ₹789.17 crore up to December 31, 2021.

6. In terms of RBI's circular on Resolution Framework 1.0 and Resolution Framework 2.0, Bank has made total provision of ₹484 crore.
7. Details of resolution plan implemented under the Resolution Framework-2.0 for COVID-19-related Stress of Individuals and Small Businesses dated May 05, 2021 are given below:

(₹ crore, except for number of Accounts)

Sl. No	Description	Individual Borrowers		Small businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process under Part A	9,647	-	1,996
(B)	Number of accounts where resolution plan has been implemented under this window	7,858	-	1,616
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	1867.74	-	73.77
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan	217.63	-	8.60

Number of requests under (A) includes requests received as of September 30, 2021 processed subsequently. Number of accounts under (B) is in respect of requests received for invoking resolution process.

There are 437 personal loan accounts amounting to ₹101.72 crore, where resolution was implemented under Resolution Framework 1.0 and now modified under Resolution Framework 2.0 dated May 05, 2021.

8. The SARS-CoV2 virus responsible for COVID-19 has resulted in a significant decline and volatility in global and Indian markets and economic activity. Implementation of lockdown and its extensions have resulted in disruptions of business and common life. India experienced a "second wave" of the COVID-19 pandemic in April-May 2021 following the discovery of mutant coronavirus variants, leading to the re-imposition of regional lockdowns. The world is now experiencing another outbreak on account of new coronavirus variant and as a precautionary measure India has started to re-impose localized / regional restrictions. The Bank has geared itself on all fronts to meet the challenges imposed by COVID including the likelihood of rise in customer defaults and an increase in provisioning requirements. The Bank's capital and liquidity position is strong and

would continue to be the focus area for the Bank during this period. As on December 31, 2021, the Bank held aggregate COVID-19 related provision of ₹863 crore (other than provisions held for restructuring under COVID-19 norms).

9. Details of loans transferred / acquired during the Quarter ended December 31, 2021 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below given below:

(a) Details of non-performing Assets (NPAs) /Technical written off accounts (TWO) transferred during the Quarter ended December 31, 2021.

(₹ crore, except for number of Accounts)

Particulars	To Asset Reconstruction companies (ARCs)	To permitted transferees	To other transferees
No: of accounts	1	-	-
Aggregate principal outstanding of loans transferred	286.47	-	-
Weighted average residual tenor of the loans transferred	Nil	-	-
Net book value of loans transferred (at the time of transfer)	0.00	-	-
Aggregate consideration	207.35	-	-
Additional consideration realized in respect of accounts transferred in earlier years (Redemptions from Security Receipts)	17.76	-	-

Bank has reversed provisions of ₹207.35 crore to the profit and loss account on account of sale of stressed loans.

(b) Bank has not acquired any stressed loan during the Quarter ended December 31, 2021.

(c) Bank has not transferred or acquired any loan not in default during the Quarter ended December 31, 2021.

- (d) The distribution of the Security Receipts (SRs) held by bank across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on December 31, 2021:

Recovery Rating Band	Book Cost (₹ crore)
RR1	38.47
RR2	28.01
RR3	37.22
RR4	65.61
RR5	452.42
Rating Withdrawn*	620.39
Total	1242.12

*(As per RBI guideline post 8 years Rating is not applicable)

10. Bank will be required to meet the shortfall in recovery of Stressed Assets Stabilization Fund (SASF) Trust set up by the Government of India, if any, at the time of termination of the trust in September 2024. Accordingly, Bank has made provision of ₹902 crore, during the Quarter ended June 30, 2021, towards the estimated shortfall in recoveries by SASF Trust. Total provision held as on December 31, 2021 is ₹2002 crore.
11. In terms of approval granted by Bank's Board vide its meeting dated December 28, 2021, the Bank has estimated additional liability on account of revision in family pension for employees as per Joint Note dated November 11th, 2020 at ₹332.63 crore. RBI vide their circular reference RB1/2021-22/105 DOR.ACC.REC.57/21.04.018/2021-22 dated October 04, 2021, has permitted Banks to amortize the said additional liability over a period of not exceeding 5 (five) years, beginning with financial year ending March 31, 2022, subject to a minimum of 1/5th of the total amount being expensed every year. Bank has opted the said provision of RBI circular and charged an amount of ₹49.89 crore to the Profit & Loss account for the Quarter and Nine Months ended December 31, 2021 and the balance unamortized expense of ₹282.74 crore has been carried forward. Had the Bank charged the entire additional liability to the Profit and Loss Account, the net

profit for the Quarter and Nine Months ended December 31, 2021 (net of tax effect) would have been lower by ₹211.58 crore.

12. Provision Coverage Ratio (including Technical Write-Offs) is 97.10% as on December 31, 2021.
13. Other income includes commission income from non-fund based banking activities fees, earnings from foreign exchange and derivative transactions, profit and loss (Including revaluation) from sale of investment, dividend from subsidiaries and recoveries from accounts previously written off etc.
14. Pursuant to RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/ 21.06.201/ 2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, the Banks are required to make Pillar 3 disclosures including leverage ratios and liquidity coverage ratio under Basel III Framework. These disclosures are available on the Bank's website at the following link: <http://www.idbi.com/Regulatory-Disclosures-Section.asp>. The disclosures have not been subjected to review / audit by the Statutory Auditors.
15. The consolidated unaudited financial results include the accounts of IDBI Bank Limited (Parent company – "the Bank") and all its subsidiaries/associates /Joint Venture/ as defined in Accounting Standard AS-21 'Consolidated Financial Statements', AS-23 'Accounting for Investments in Associates in Consolidated Financial Statements' and AS-27 'Financial Reporting of Interests in Joint Ventures'. The financial results of the subsidiaries/associates/joint venture used in the consolidation are drawn up to the same reporting date as that of the Bank i.e. Quarter ended December 31, 2021, except for associates whose financial results for the Quarter ended December 31, 2021 are not included due to non-receipt of financial results for the said period. Out of Four associates, in respect of one of the associates National Securities Depository Limited (26.10%), the accounts have been included in the consolidated unaudited financial results for the period up to September 30 2021, in respect of two associates North Eastern Development

Finance Corporation Limited (25%), Biotech Consortium India Limited (27.93%) the accounts have been included in the consolidated unaudited financial results for the period up to March 31, 2021. In case of Pondicherry Industrial Promotion Development And Investment Corporation Limited (21.14%) , the investment in the said company has been written down to ₹1. Impact of associates on the consolidated unaudited financial results is not material.

16. The consolidated unaudited financial results include the accounts of IDBI Bank Limited (parent company – “the Bank”) and all its subsidiaries (% of holding) viz., IDBI Capital Market & Securities Ltd (100%), IDBI Intech Ltd (100%), IDBI Asset Management Ltd (100%) (Parent holding - 66.67% , balance 33.33% held by IDBI Capital Market & Securities Ltd), IDBI MF Trustee Company Ltd (100%), IDBI Trusteeship Services Ltd (54.70%), based on Results approved by their Board of directors and subjected to review by the respective auditors and Joint Venture viz., Ageas Federal Life Insurance Company Ltd. (25%) (Formerly known as IDBI Federal Life Insurance Company Ltd.) based on management certified accounts.
17. The Honourable Supreme Court of India (Hon’ble SC), vide an interim order dated September 3, 2020, had directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders, which the bank complied with. The said interim order stood vacated on March 23, 2021 and the bank continued with the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms. In view of this results for Nine Months ended December 31, 2021 may not be comparable with the corresponding Nine Months ended of FY 2020.

18. The Amounts/ratios for the previous period/ year have been regrouped / reclassified pursuant to the requirement of Master Direction on financial results – Presentation and disclosure issued by Reserve Bank of India dated August 30, 2021(updated as on November 15, 2021), as amended and wherever considered necessary.

By order of the Board



(J. Samuel Joseph)

Deputy Managing Director



(Suresh Khatanhar)

Deputy Managing Director



(Rakesh Sharma)

(Managing Director & CEO)

Mumbai
January 21, 2022

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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE
QUARTER AND NINE MONTHS ENDED FINANCIAL RESULTS OF IDBI BANK LIMITED,
PURSUANT TO REGULATION 33 AND REGULATION 52 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

Review Report to,
The Board of Directors,
IDBI Bank Limited.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of IDBI Bank Limited ('the Bank') for the quarter & nine months ended December 31, 2021 ('the Statement') attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), except for the disclosures relating to 'Pillar 3 disclosure under Basel III Capital Regulations as at December 31, 2021, including Leverage Ratio and Liquidity Coverage Ratio under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India ('RBI') as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid financial results, which has not been reviewed by us.
2. The Statement is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard -25 'Interim Financial Reporting' ('AS-25'), as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines') and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of the Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Our review primarily is conducted on the basis of review of the books of account and records of the Bank. We have also relied on the information and explanations furnished to us by the Bank and the returns as considered necessary by us for the review.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results including notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Emphasis of Matter

6. We draw attention to Note 8 of the accompanying Statement of Unaudited Standalone Financial Results, regarding the impact of COVID-19 pandemic on the Bank's operations and financial position.
7. We draw attention to Note 11 of the accompanying statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2021 regarding the impact of amortization of the additional liability on account of revision in family pension.

Our conclusion is not modified in respect of these matters.

Other Matters

8. In the conduct of our Review, we have relied on the review reports of Dubai International Financial Centre (DIFC) branch of the Bank, reviewed by the auditor specifically appointed for this purpose and other reports, explanations & information collated by the head office of the Bank.
9. The review of unaudited standalone financial results for the quarter and nine months ended December 31, 2020 and the audit of financial statements for the year ended March 31, 2021 included in the Statement were carried out and reported by predecessor auditors who have expressed unmodified conclusion/opinion, whose report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement.

Our conclusion is not modified in respect of these matters.

For **Varma & Varma**
Chartered Accountants
Firm Reg. No. 004532S

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P R Prasanna Varma
Partner
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UDIN: 22025854AAAAAB9994
Place: Kochi
Date: January 21, 2022

For **G D Apte & Co**
Chartered Accountants
Firm Reg. No. 100515W

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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED
CONSOLIDATED QUARTER AND NINE MONTHS ENDED FINANCIAL RESULTS OF IDBI
BANK LIMITED, PURSUANT TO REGULATION 33 AND REGULATION 52 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

Review Report to,
The Board of Directors,
IDBI Bank Limited.

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of IDBI Bank Limited ("the Parent"/"the Bank") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), its jointly controlled entities and its share of the net profit/(loss) after tax of its associates for the quarter ended December 31, 2021 and nine month results for the period from April 1, 2021 to December 31, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), except for the disclosures relating to 'Pillar 3 disclosure under Basel III Capital Regulations as at December 31, 2021, including Leverage Ratio and Liquidity Coverage Ratio under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India ('RBI') as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid financial results, which has not been reviewed by us.
2. The Statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard -25 'Interim Financial Reporting' ('AS-25'), as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines') and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial results is limited primarily to inquiries of the Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:

Domestic Subsidiaries

- (i) IDBI Asset Management Limited
- (ii) IDBI Intech Limited
- (iii) IDBI Capital Markets & Securities Limited
- (iv) IDBI Trusteeship Services Limited
- (v) IDBI Mutual Fund Trustee Company Limited

Jointly Controlled Entity

- (i) Ageas Federal Life Insurance Company Limited

Associates (See para 13 below)

- (i) Biotech Consortium India Limited
- (ii) National Securities Depository Limited (NSDL)
- (iii) North Eastern Development Finance Corporation Limited
- (iv) Pondicherry Industrial Promotion Development and Investment Corporation Limited

6. Based on our review conducted and procedures performed as stated in paragraph 4 above and based on the consideration of the interim financial results referred to in paragraph 10 to 14 below, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed except for the disclosure relating to consolidated pillar 3 disclosure as at December 31, 2021 including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the statement and have not been reviewed by us, or that it contains any material misstatement.
7. Our review primarily is conducted on the basis of review of the books of account and records of the Bank. We have also relied on the information and explanations furnished to us by the Bank and the returns as considered necessary by us for the review.

Emphasis of Matter

8. We draw attention to Note 8 of the accompanying Statement of Unaudited Financial Results, regarding the impact of COVID-19 pandemic on the Bank's operations and financial position.
9. We draw attention to Note 11 of the accompanying statement of Unaudited Financial Results regarding amortization of the additional liability on account of revision in family pension.

Our conclusion is not modified in respect of the above matters.

Other Matters

10. In the conduct of our Review, we have relied on the review reports of Dubai International Financial Centre (DIFC) branch of the Bank, reviewed by the auditor specifically appointed for this purpose and other reports, explanations & information collated by the head office of the Bank.
11. We did not review the interim financial results of 5 subsidiaries which are included in the unaudited consolidated financial results, whose interim financial result reflect total assets of INR 892.15 crores as at December 31, 2021, and total revenue of INR 94.81 crores and INR 274.97 crores and Total Net Profit after tax of INR 24.78 crores and INR 73.29 crores for the quarter and nine month results for the period from April 1, 2021 to 31 December, 2021 as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedure performed by us as stated in paragraph 4 above.
12. The unaudited consolidated financial results include the interim financial results of 1 jointly controlled entity which have not been reviewed by their auditors, whose interim financial results reflect total assets of INR 385.72 Crores as at December 31, 2021 and total revenues of INR 3.64 Crores and INR 10.44 Crores, total net profit after tax of INR 2.91 Crores and INR 7.55 Crores for the quarter and nine months results for the period from April 01, 2021 to December 31, 2021 respectively, as considered in the unaudited consolidated financial results. These financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this jointly controlled entity, is based solely on management certified financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
13. We draw attention to Note 15 to the accompanying Statement of Unaudited Consolidated Financial Results which states that the statement does not include the results in respect of all four Associates for which financial results/accounts for the quarter ended December 31, 2021 have not been received. Out of four associates, in respect of 1 associate- NSDL (26.10%), accounts have been included up to September 30, 2021 and in respect of 2 associates Northeastern Development Finance Corporation Limited (25%) and Biotech Consortium India Limited (27.93%) accounts have been included up to March 31, 2021. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

14. The review of Unaudited Consolidated financial results for the quarter and nine months ended December 31, 2020, and the audit of financial statements for the year ended March 31, 2021 included in the Statement were carried out and reported by predecessor auditors who have expressed unmodified conclusion/opinion, whose report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement.

Our conclusion is not modified in respect of the above matters.

For **Varma & Varma**
Chartered Accountants
Firm Reg. No. 004532S

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P R Prasanna Varma
Partner
Membership No. 25854
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Place: Kochi
Date: January 21, 2022

For **G D Apte & Co**
Chartered Accountants
Firm Reg. No. 100515W

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Saurabh Peshwe
Partner
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