

IB INFOTECH ENTERPRISES LIMITED

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.

Telephone No. (022) 6670 9800

Email ID: iielimited@yahoo.in

CIN: L30006MH1987PLC045529

January 25, 2024

To,

**Department of Corporate Relationship
BSE Ltd.**

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir/Madam,

Sub: - Compliance of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Ref.: IB Infotech Enterprises Limited – Scrip Code – 519463

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on January 25, 2024 has approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2023.

Further, we are pleased to inform you that the Board of Directors of the Company at its meeting held today, inter alia, have recommended an Interim Dividend for the Financial Year 2023-24 of INR 0.50 (INR Fifty paise only) (5%) per Equity Share of INR 10 each.

We enclose copy of the Unaudited Financial Results for the quarter and nine months ended December 31, 2023 along with the Limited Review Report dated January 25, 2024 of M/s. Laxmi Tripti & Associates, Statutory Auditors of the Company in respect of the said Financial Results.

The Board Meeting commenced at 11.00 a.m. and concluded at 12.20 p.m.

Thanking you,

Yours faithfully,

For **IB Infotech Enterprises Limited**

JASMIN RASIKLAL PAREKH
Digitally signed by JASMIN RASIKLAL PAREKH
Date: 2024.01.25 12:29:05 +05'30'

**Jasmine Parekh
Director**

Limited Review Report on the Unaudited Financial Results of IB Infotech Enterprises Limited for the quarter and nine months ended December 31, 2023, Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
IB INFOTECH ENTERPRISES LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results (The "Statement") of IB INFOTECH ENTERPRISES LIMITED ("The company"), for the quarter December 31, 2023 and for the period from 1st April 2023 to 31st December 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 25th January 2024. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Laxmi Tripti & Associates
Chartered Accountants
Firm Registration Number : 009189C

CA. Yash Parakh
Partner
Membership No. 450648
UDIN: 24450648BKCV3605

Place: Mumbai
Date : 25th January 2024



IB INFOTECH ENTERPRISES LIMITED

CIN:L30006MH1987PLC045529

Registered Office : 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar(E), Mumbai-400075.

Email ID: iielimited@yahoo.in

Telephone No. (022) 6670 9800

Unaudited Financial Results for the quarter and nine months ended 31st December 2023

		Rs. In Lakhs (Except per share data)					
Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
		1	2	3	4	5	6
	Revenue						
I	(a) Net Sales /Income from Operations	94.05	100.07	162.36	430.51	238.10	299.12
II	(b) Other Income	1.58	1.30	0.27	3.86	1.04	1.61
III	Total Revenue from operation (a+b)	95.63	101.37	162.62	434.37	239.13	300.73
	Expenditure						
IV	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	46.74	50.25	97.17	259.14	154.87	166.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in -trade	-	-	-	-	-	-
	(d) Employee Benefit Expenses	14.68	14.97	4.22	43.78	6.00	21.43
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and Amortisation Expense	2.32	2.32	0.97	6.94	0.97	3.24
	(g) Other Expenses	15.82	18.00	4.36	47.56	14.74	28.89
	Total Expenses (a) to (g)	79.56	85.53	106.72	357.41	176.58	219.68
V	Profit/(Loss) before Exceptional Items (III-IV)	16.07	15.84	55.90	76.96	62.55	81.05
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	16.07	15.84	55.90	76.96	62.55	81.05
VIII	Tax Expenses						
	a) Current Tax	3.15	4.18	2.66	18.31	2.66	5.96
	b) Deferred Tax	0.35	0.35	-	1.06	-	1.38
	Total Tax Expenses	3.50	4.53	2.66	19.37	2.66	7.34
IX	Profit / (Loss) for the period from continuing operations	12.57	11.31	53.24	57.59	59.89	73.71
X	Profit / (Loss) for the period from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	12.57	11.31	53.24	57.59	59.89	73.71
XIV	Other Comprehensive Income						
	A(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	A(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	B(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV)	12.57	11.31	53.24	57.59	59.89	73.71
	Earnings Per Equity Share (EPS) of Rs. 10/- each						
	a) Basic (for continuing operations)	0.98	0.88	4.16	4.50	4.68	5.76
	b) Diluted (for continuing operations)	0.98	0.88	4.16	4.50	4.68	5.76
	Earnings Per Equity Share (EPS) of Rs. 10/- each						
	a) Basic (for discontinued operations)	-	-	-	-	-	-
	b) Diluted (for discontinued operations)	-	-	-	-	-	-
	Earnings Per Equity Share (EPS) of Rs. 10/- each						
	a) Basic (for continuing and discontinued operations)	0.98	0.88	4.16	4.50	4.68	5.76
	b) Diluted (for continuing and discontinued operations)	0.98	0.88	4.16	4.50	4.68	5.76

Notes :

- The above unaudited financial results for the quarter and nine months ended 31st December 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their respective meeting held on 25th January 2024. The Statutory Auditors of the Company M/s Laxmi Tripti & Associates, Chartered Accountants, have reviewed the above financial results for the quarter and nine months ended 31st December 2023.
- The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- The Company's unaudited financial results for the quarter ended 31st December 2023 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended). Ind-AS compliant comparative figures of the preceding quarter ended 30th September 2023 and the corresponding quarter ended 31st December 2022 have not been audited but reviewed by the Statutory Auditors of the Company, while the year ended 31st March 2023 have been audited. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- The figures for the quarter ended 31st December 2023 are the balancing figures between the figures in respect of the nine month ended 31st December 2023 and the unaudited published figures upto the half year ended 30th September 2023.
- The above results of the Company are available on the Company's website : www.infotech.net.in and also on Stock Exchange's website - www.bseindia.com

Place : Mumbai
Date : 25th January 2024



By order of the Board
For IB Infotech Enterprise Limited

Director

[Handwritten Signature]