

# IB INFOTECH ENTERPRISES LIMITED

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.

Telephone No. (022) 6670 9800

Email ID: iielimited@yahoo.in

**CIN: L30006MH1987PLC045529**

Date: 09<sup>th</sup> February, 2023

To,

**Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001.

Dear Sir/Ma'am,

**Sub.:** Outcome of Board Meeting

**Ref.:** Scrip Code – 519463

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on February 09, 2022 has approved the Un-audited Financial Results for the Third Quarter ended December 31, 2022.

We enclose copy of the Un-audited Financial Results for the Quarter ended December 31, 2022 along with the Limited Review Report of M/s MVK Associates, Chartered Accountants, statutory auditors of the Company in respect of the said Financial Results.

The Board Meeting commenced at 3:00 p.m. and concluded at 3:50 p.m.

Thanking you,

Yours faithfully,

**For, IB Infotech Enterprises Limited**

JASMIN  
RASIKLAL  
PAREKH

Digitally signed by  
JASMIN RASIKLAL  
PAREKH  
Date: 2023.02.09  
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**Name:** Jasmin Parekh

**Designation:** Director

**DIN:** 06507112

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**Unaudited Financial Results for the quarter and nine months ended 31st December 2022**

Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
		1	2	3	4	5	6
1	Revenue from Operations	162.36	75.74	-	238.10	-	-
	(a) Net Sales /Income from Operations	-	0.54	0.47	0.77	1.70	2.22
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Revenue from operation (a+b)</b>	<b>162.36</b>	<b>76.28</b>	<b>0.47</b>	<b>238.87</b>	<b>1.70</b>	<b>2.22</b>
2	Expenditure	-	-	-	-	-	-
	(a) Cost of Materials Consumed	97.17	57.70	-	154.87	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.22	1.42	0.54	6.00	2.07	2.61
	(d) Employee Benefit Expenses	0.97	-	-	0.97	-	-
	(e) Depreciation and Amortisation Expense	4.36	2.75	0.33	14.74	9.64	11.52
	(f) Other Expenses	106.72	61.87	0.87	176.58	11.71	14.13
	<b>Total</b>	<b>106.72</b>	<b>61.87</b>	<b>0.87</b>	<b>176.58</b>	<b>11.71</b>	<b>14.13</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>55.64</b>	<b>14.41</b>	<b>(0.40)</b>	<b>62.28</b>	<b>(10.00)</b>	<b>(11.91)</b>
4	Other Non Operating Income	0.27	-	-	0.27	-	-
5	<b>Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)</b>	<b>55.90</b>	<b>14.41</b>	<b>(0.40)</b>	<b>62.55</b>	<b>(10.00)</b>	<b>(11.91)</b>
6	Finance Cost	-	-	-	-	-	-
7	<b>Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)</b>	<b>55.90</b>	<b>14.41</b>	<b>(0.40)</b>	<b>62.55</b>	<b>(10.00)</b>	<b>(11.91)</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>55.90</b>	<b>14.41</b>	<b>(0.40)</b>	<b>62.55</b>	<b>(10.00)</b>	<b>(11.91)</b>
10	Tax Expenses	-	-	-	-	-	-
	a) Current Tax	2.66	-	-	2.66	-	-
	b) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>2.66</b>	<b>-</b>	<b>-</b>	<b>2.66</b>	<b>-</b>	<b>-</b>
11	<b>Net Profit / (Loss) for the Period / Year (9-10)</b>	<b>53.24</b>	<b>14.41</b>	<b>(0.40)</b>	<b>59.89</b>	<b>(10.00)</b>	<b>(11.91)</b>
12	Other Comprehensive Income/(Expenses) (Net of Taxes)	-	-	-	-	-	-
13	<b>Total Comprehensive Income for the Period/Year</b>	<b>53.24</b>	<b>14.41</b>	<b>(0.40)</b>	<b>59.89</b>	<b>(10.00)</b>	<b>(11.91)</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	128.07	128.07	128.07	128.07	128.07	128.07
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	(87.29)
16	Earnings Per Share (EPS) of Rs. 10/- each (for continuing and discontinued operations)	-	-	-	-	-	-
	a) Basic	4.16	1.13	(0.03)	4.68	(0.78)	(0.93)
	b) Diluted	4.16	1.13	(0.03)	4.68	(0.78)	(0.93)

**Notes :**

- The above unaudited financial results for the quarter and nine months ended 31st December 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 9th February 2023.
- The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- The Company's unaudited financial results for the quarter ended 31st December 2022 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended). Ind-AS compliant comparative figures of the preceding quarter ended 30th September 2022 and the corresponding quarter ended 31st December 2021 have not been audited but reviewed by the Statutory Auditors of the Company, while the year ended 31st March 2022 have been audited. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- The figures for the quarter ended 31st December 2022 are the balancing figures between the figures in respect of the nine month ended 31st December 2022 and the unaudited published figures upto the half year ended 30th September 2022.
- The above results of the Company are available on the Company's website [www.ibrinfotech.net.in](http://www.ibrinfotech.net.in) and also on [www.bseindia.com](http://www.bseindia.com)

Place : Mumbai

Date : 9th February 2023

By order of the Board  
For IB Infotech Enterprises Limited

Jasmin Parekh  
Director

DIN: 06507112





MVK/CERT/2022-23/IB/056

**Limited Review Report on the Unaudited Financial Results of IB Infotech Enterprises Limited for the quarter and nine months ended December 31, 2022, Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
IB INFOTECH ENTERPRISES LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results (The "Statement") of **IB INFOTECH ENTERPRISES LIMITED** ("The Company"), for the quarter **December 31, 2022 and for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> December 2022**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 8<sup>th</sup> February 2023. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates  
Chartered Accountants  
FRN: 120222W

CA. Vishnu Garg  
Partner  
Membership No. 045560  
UDIN: 23045560BGWJFR4265



Place: Mumbai  
Date : 9<sup>th</sup> February 2023