

IB INFOTECH ENTERPRISES LIMITED

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.

Telephone No. (022) 6670 9800

Email ID: iielimited@yahoo.in

CIN: L30006MH1987PLC045529

November 06, 2023

To,

**Department of Corporate Relationship
BSE Ltd.**

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir/Madam,

Sub: - Compliance of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Ref.: IB Infotech Enterprises Limited – Scrip Code – 519463

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on November 6, 2023 has approved the Unaudited Financial Results for the quarter and half year ended September 30, 2023.

We enclose copy of the Unaudited Financial Results for the quarter and half year ended September 30, 2023 along with the Limited Review Report dated November 6, 2023 of M/s. Laxmi Tripti & Associates, Statutory Auditors of the Company in respect of the said Financial Results.

The Board Meeting commenced at 02.00 p.m. and concluded at 03.15 p.m.

Thanking you,

Yours faithfully,

For **IB Infotech Enterprises Limited**

JASMIN
RASIKLAL
PAREKH

Digitally signed by
JASMIN RASIKLAL
PAREKH
Date: 2023.11.06
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Jasmine Parekh
Director

Limited Review Report on the Unaudited Financial Results of IB Infotech Enterprises Limited for the quarter and half year ended September 30, 2023, Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
IB INFOTECH ENTERPRISES LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results (The "Statement") of **IB INFOTECH ENTERPRISES LIMITED** ("The company"), for the quarter September 30, 2023 and for the period from 1st April 2023 to 30th September 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 6th November 2023. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Laxmi Tripti & Associates
Chartered Accountants
Firm Registration Number : 009189C

CA. Yash Parakh
Partner
Membership No. 450648

UDIN: 23450648BGWWIR4175

Place: Mumbai
Date : 6th November 2023



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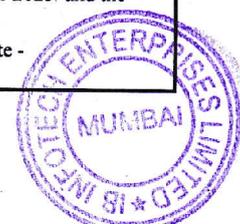
Unaudited Financial Results for the quarter and half year ended 30th September 2023

Rs. In Lakhs (Except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
		1	2	3	4	5	6
	Revenue						
I	(a) Net Sales /Income from Operations	100.07	236.39	75.74	336.46	75.74	299.12
II	(b) Other Income	1.30	0.98	0.54	2.28	0.77	1.61
III	Total Revenue from operation (a+b)	101.37	237.37	76.28	338.74	76.51	300.73
	Expenditure						
IV	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	50.25	162.15	57.70	212.40	57.70	166.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefit Expenses	14.97	14.13	1.42	29.10	1.78	21.43
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and Amortisation Expense	2.32	2.30	-	4.62	-	3.24
	(g) Other Expenses	18.00	13.74	2.75	31.74	10.39	28.89
	Total Expenses (a) to (g)	85.53	192.32	61.87	277.85	69.87	219.68
V	Profit/(Loss) before Exceptional Items (III-IV)	15.84	45.05	14.41	60.89	6.64	81.05
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	15.84	45.05	14.41	60.89	6.64	81.05
VIII	Tax Expenses						
	a) Current Tax	4.18	10.98	-	15.16	-	5.96
	b) Deferred Tax	0.35	0.36	-	0.71	-	1.38
	Total Tax Expenses	4.53	11.34	-	15.87	-	7.34
IX	Profit / (Loss) for the period from continuing	11.31	33.71	14.41	45.02	6.64	73.71
X	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) for the period from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	11.31	33.71	14.41	45.02	6.64	73.71
XIV	Other Comprehensive Income						
	A(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	A(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	B(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV)	11.31	33.71	14.41	45.02	6.64	73.71
	Earnings Per Equity Share (EPS) of Rs. 10/- each						
	a) Basic (for continuing operations)	0.88	2.63	1.13	3.52	0.52	5.76
	b) Diluted (for continuing operations)	0.88	2.63	1.13	3.52	0.52	5.76
	Earnings Per Equity Share (EPS) of Rs. 10/- each						
	a) Basic (for discontinued operations)	-	-	-	-	-	-
	b) Diluted (for discontinued operations)	-	-	-	-	-	-
	Earnings Per Equity Share (EPS) of Rs. 10/- each						
	a) Basic (for continuing and discontinued operations)	0.88	2.63	1.13	3.52	0.52	5.76
	b) Diluted (for continuing and discontinued operations)	0.88	2.63	1.13	3.52	0.52	5.76

Notes :

- The above unaudited financial results for the quarter and half year ended 30th September 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their respective meeting held on 6th November 2023. The Statutory Auditors of the Company M/s Laxmi Tripti & Associates, Chartered Accountants, have reviewed the above financial results for the quarter and half year ended 30th September 2023.
- The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- The Company's unaudited financial results for the quarter and half year ended 30th September 2023 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended). Ind-AS compliant comparative figures of the preceding quarter ended 30th June 2023 and the corresponding quarter ended 30th September 2022 have not been audited but reviewed by the Statutory Auditors of the Company, while the year ended on 31st March 2023 have been audited. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- The figures for the quarter ended 30th September 2023 are the balancing figures between the half financial year ended 30th September 2023 and the unaudited published year to date figures upto the quarter ended 30th June 2023.
- The above results of the Company are available on the Company's website - www.ibinfotech.net.in and also on Stock Exchange's website - www.bseindia.com



6) Statement of Assets & Liabilities is as follows

		Rs. In Lakhs	
Statement of Assets and Liabilities		As At 30-Sep-23 Unaudited	As At 31-Mar-23 Audited
I ASSETS			
1 Non Current Assets			
(a) Property, Plant & equipment		50.44	55.06
(b) Capital Work in Progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other intangible assets		-	-
(f) Integral assets under development		-	-
(g) Biological assets other than beer plants		-	-
(h) Financial assets		-	-
(i) Investments		-	-
(ii) Trade Receivables		-	-
(iii) Loans		-	-
(iv) Other Financial Assets		-	-
(i) Deferred Tax Assets (Net)		-	-
(j) Other Non Current Assets		-	-
Total - Non Current Assets		50.44	55.06
2 Current Assets			
(a) Inventories		-	-
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables		0.43	0.33
(iii) Cash & Cash Equivalents		13.06	6.34
(iv) Bank balances other than (iii) above		22.29	30.67
(v) Loans		-	-
(vi) Other Financial Assets		87.99	27.62
(c) Current Tax Assets (Net)		8.58	5.40
(d) Other Current Assets		24.72	4.82
Total - Current Assets		157.08	75.18
TOTAL - ASSETS		207.52	130.24
II EQUITY AND LIABILITY			
Equity			
(a) Equity Share Capital		128.07	128.07
(b) Other Equity		25.04	(13.58)
Total Equity		153.11	114.49
Liabilities			
1 Non Current liabilities			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ii) Lease Liabilities		-	-
(iii) Trade Payables-		-	-
(A) Total outstanding dues of micro enterprises and small enterprises		-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(iv) Other Financial Liabilities		-	-
(b) Provisions		-	-
(c) Deferred Tax Liabilities (Net)		-	-
(d) Other Non Current Liabilities		-	-
Total - Non Current Liabilities		-	-
3 Current Liabilities			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ii) Lease Liabilities		-	-
(iii) Trade Payables-		-	-
(A) Total outstanding dues of micro enterprises and small enterprises		0.46	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		17.70	4.30
(iv) Other Financial Liabilities		-	-
(b) Other Current Liabilities		34.16	10.06
(c) Provisions		-	-
(d) Current Tax Liabilities (Net)		2.09	1.38
Total - Current Liabilities		54.41	15.75
TOTAL - EQUITY AND LIABILITIES		207.52	130.24

By order of the Board
For IB Infotech Enterprise Limited


Smt. Rita Singh
Whole Time Director



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Unaudited Cash Flow Statement for the half year ended on 30th September 2023

Rs. In Lakhs

Sr. No.	Particulars	Half Year ended on	
		30-Sep-23	30-Sep-22
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit / (Loss) before tax	60.89	6.64
	Add : Depreciation	4.62	-
	Less : Interest Income	(2.28)	(0.51)
	Operating Profit before working capital changes	63.23	6.14
	Changes in :		
	(Increase) / Decrease in Other Financial Assets - Non Current	-	-
	(Increase) / Decrease in Other Current Assets	(19.91)	(8.96)
	(Increase) / Decrease in Trade Receivable	(0.10)	-
	(Increase) / Decrease in Current Assets Tax (Net)	(3.18)	-
	(Increase) / Decrease in Other Financial Assets - Current	(0.43)	(4.47)
	Increase / (Decrease) in Other Current Liabilities	18.14	10.43
	Increase / (Decrease) in Trade payables	13.86	3.12
	Cash generated from / (used in) Operations	71.61	6.26
	Less: Direct Taxes Paid (net of refund)	(15.16)	-
	NET CASH FROM OPERATING ACTIVITIES	a	56.45
			6.26
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipment	-	-
	Interest Income	2.28	0.51
	Investment in Fixed Deposit	(45.60)	(15.81)
	NET CASH FROM INVESTING ACTIVITIES	b	(43.33)
			(15.30)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Payment of Dividend	(6.40)	-
	NET CASH FROM FINANCING ACTIVITIES	c	(6.40)
			-
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(a+b+c)	6.72
			(9.04)
	Cash and Cash Equivalent - Opening Balance	6.34	11.18
	Cash and Cash Equivalents - Closing Balance	13.06	2.15

By order of the Board
For & on behalf of the Board of Directors

Place : Mumbai
Dated : 6th November 2023




Smt. Rita Singh
Whole Time Director

