

## **IB INFOTECH ENTERPRISES LIMITED**

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.

Telephone No. (022) 6670 9800

Email ID: iielimited@yahoo.in

**CIN: L30006MH1987PLC045529**

Date: 27<sup>th</sup> July, 2023

To,

**Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001.

Dear Sir/Ma'am,

**Sub.:** Outcome of Board Meeting of IB Infotech Enterprises Limited (the "Company")  
held today i.e., on Thursday, July 27, 2023 ("Meeting")

**Ref.:** Scrip Code – 519463

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today has inter-alia approved the un-audited Financial Results of the Company for the first quarter ended June 30, 2023,

We enclose copy of the un-audited Financial Results for the first quarter ended June 30, 2023 along with the Limited Review Report of M/s MVK Associates, Chartered Accountants, statutory auditors of the Company in respect of the said financial results.

The Board Meeting commenced at 3:15 p.m. and concluded at 4:00 p.m.

Thanking you,

Yours faithfully,

**For, IB Infotech Enterprises Limited**

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**Name:** Jasmin Parekh

**Designation:** Director

**DIN:** 06507112

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**Unaudited Financial Results for the quarter ended 30th June 2023**

Sr. No.	Particulars	Rs. In Lakhs (Except per share data)			
		Quarter ended		Year ended	
		30-Jun-23 (Unaudited)	31-Mar-23 (Audited)	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
		1	2	3	4
	<b>Revenue</b>				
I	(a) Net Sales /Income from Operations	236.39	61.02	-	299.12
II	(b) Other Income	0.98	0.57	0.23	1.61
III	<b>Total Revenue from operation (a+b)</b>	<b>237.37</b>	<b>61.59</b>	<b>0.23</b>	<b>300.73</b>
IV	<b>Expenditure</b>				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Purchase of Stock in Trade	162.15	11.24	-	166.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee Benefit Expenses	14.13	15.43	0.36	21.43
	(e) Finance Cost	-	-	-	-
	(f) Depreciation and Amortisation Expense	2.30	2.28	-	3.24
	(g) Other Expenses	13.74	14.14	7.64	28.89
	<b>Total Expenses (a) to (g)</b>	<b>192.32</b>	<b>43.09</b>	<b>8.00</b>	<b>219.68</b>
V	<b>Profit/(Loss) before Exceptional Items (III-IV)</b>	<b>45.05</b>	<b>18.50</b>	<b>(7.77)</b>	<b>81.05</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>45.05</b>	<b>18.50</b>	<b>(7.77)</b>	<b>81.05</b>
VIII	Tax Expenses				
	a) Current Tax	10.98	3.30	-	5.96
	b) Deferred Tax	0.36	1.38	-	1.38
	<b>Total Tax Expenses</b>	<b>11.34</b>	<b>4.68</b>	<b>-</b>	<b>7.34</b>
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>33.71</b>	<b>13.82</b>	<b>(7.77)</b>	<b>73.71</b>
X	Profit / (Loss) for the period from discontinuing operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>33.71</b>	<b>13.82</b>	<b>(7.77)</b>	<b>73.71</b>
XIV	<b>Other Comprehensive Income</b>				
	A(i) Items that will not be reclassified to Profit or Loss	-	-	-	-
	A(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-
	B(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Total Comprehensive Income for the Period (XIII+XIV)</b>	<b>33.71</b>	<b>13.82</b>	<b>(7.77)</b>	<b>73.71</b>
	Earnings Per Equity Share (EPS) of Rs. 10/- each				
	a) Basic (for continuing operations)	2.63	1.08	(0.61)	5.76
	b) Diluted (for continuing operations)	2.63	1.08	(0.61)	5.76
	Earnings Per Equity Share (EPS) of Rs. 10/- each				
	a) Basic (for discontinued operations)	-	-	-	-
	b) Diluted (for discontinued operations)	-	-	-	-
	Earnings Per Equity Share (EPS) of Rs. 10/- each				
	a) Basic (for continuing and discontinued operations)	2.63	1.08	(0.61)	5.76
	b) Diluted (for continuing and discontinued operations)	2.63	1.08	(0.61)	5.76

**Notes :**

- The above unaudited financial results for the quarter ended 30th June 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their respective meeting held on 27th July 2023. The Statutory Auditors of the Company M/s MVK Associates, Chartered Accountants, have reviewed the above financial results for the quarter ended 30th June 2023.
- The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- The Company's financial results for the quarter ended 30th June 2023 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended). Ind-AS compliant comparative figures of corresponding quarter ended 30th June 2022 have not been audited but reviewed by the Statutory Auditors of the Company, while the year ended 31st March 2023 have been audited. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- The above results of the Company are available on the Company's website - [www.ibinfotech.net.in](http://www.ibinfotech.net.in) and also on Stock Exchange's website - [www.bseindia.com](http://www.bseindia.com)



By order of the Board  
For IB Infotech Enterprise Limited

*[Signature]*  
Director

Place : Mumbai  
Dated : 27th July 2023



**Limited Review Report on the Unaudited Financial Results of IB Infotech Enterprises Limited for the quarter ended June 30, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors**  
**IB Infotech Enterprises Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of **IB Infotech Enterprises Limited** ("The company"), for the quarter ended **June 30, 2023**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules of companies (Indian Accounting Standards) Rules 2015, as amended, read with Circular is the responsibility of Companies Management and has been approved by the Board of Directors, of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MVK Associates**  
Chartered Accountants  
FRN: 120222W

**CA. Vishnu Garg**  
Partner  
Membership No. 45560  
UDIN : 23045560BGWJGH5426



Place : Mumbai  
Date : 27<sup>th</sup> July, 2023