

Date: October 27, 2021

To The Department of Corporate Services –CRD Bombay Stock Exchange Ltd P.J.Towers, Dalal Street MUMBAI – 400 001 BSE Scrip Code: 509675	To National Stock Exchange of India Limited 5 th Floor, Exchange Plaza Bandra (E), MUMBAI – 400 051 NSE Scrip Symbol: HIL
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Dear Sir,

Sub: Outcome of the Board Meeting of the Company held on October 27, 2021;

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that, the Board of Directors of the Company at their meeting held today i.e., on Wednesday, October 27, 2021, commenced at 3.45 PM and concluded at 5.30 PM inter-alia, considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2021. These Financial Results were subjected to Limited Review by the Statutory Auditors of the Company.

Copy of the Un-Audited Financial Results pursuant to Regulation 33 of the Listing Regulations for the quarter and half year ended September 30, 2021 along with Segment Results Statement Assets & Liabilities and Cash Flow Statement and Limited Review Report of the Statutory Auditors thereon are enclosed herewith.

The above are available on the Company's website, www.hil.in and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com where the shares of the Company are listed.

You are requested to kindly take the same on record and acknowledge the receipt.

Thanking you
For HIL LIMITED



Mahesh Thakar
Company Secretary & Head of Legal
M. No. - A23137

Encl: As above

B S R & Associates LLP

Chartered Accountants

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Orwell, B Wing, 6th Floor, Unit-3,
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Limited review report on unaudited quarterly and year-to-date standalone financial results of HIL Limited ('the Company') under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of HIL Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of HIL Limited ('the Company') for the quarter ended 30 September 2021 and year to date results for the period from 01 April 2021 to 30 September 2021 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 116231W/ W-100024

Vikash Somani

Vikash Somani

Partner

Membership No.: 061272

ICAI UDIN: 21061272AAAADJ5165

Place: Hyderabad

Date: 27 October 2021



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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2021

Sl. No.	Particulars	INR in lacs					
		Quarter ended			Half year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Continuing Operations						
1	Revenue from operations	42241	60523	34782	102764	72230	156589
2	Other income	652	761	850	1413	1723	2607
3	Total income (1+2)	42893	61284	35632	104177	73953	159196
4	Expenses						
	a) Cost of materials consumed	23130	28894	19053	52024	32972	78364
	b) Purchases of stock-in-trade	1291	759	1349	2050	1894	4616
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1787)	2436	(2857)	649	3132	207
	d) Employee benefits expense	3595	3739	3276	7334	6446	13301
	e) Finance costs	97	141	454	238	1300	1869
	f) Depreciation and amortisation expense	1284	1259	1237	2543	2456	4917
	g) Other expenses	10881	12188	8809	23069	16113	36760
	Total expenses	38491	49416	31321	87907	64313	140034
5	Profit before tax from continuing operations (3-4)	4402	11868	4311	16270	9640	19162
6	Tax expense						
	a) Current tax	1118	3072	1011	4190	2712	4946
	b) Deferred tax	(4)	(88)	(25)	(92)	(193)	(9)
	Total tax expense	1114	2984	986	4098	2519	4937
7	Profit for the period / year from continuing operations (5-6)	3288	8884	3325	12172	7121	14225
	Discontinued Operations (refer note 4)						
	a) Profit before tax from discontinued operations	-	-	6147	-	6134	6134
	b) Tax expense of discontinued operations	-	-	1588	-	1584	1584
8	Profit for the period / year from discontinued operations after tax (a-b)	-	-	4559	-	4550	4550
9	Profit for the period / year (7+8)	3288	8884	7884	12172	11671	18775
10	Other comprehensive income (net of tax)						
	(i) Items that will not be reclassified subsequently to profit or loss						
	(a) Remeasurements of defined benefit (liability) / assets						
	Income-tax relating to above item	(25)	-	(5)	(25)	(5)	36
	(b) Equity investments through other comprehensive income - net change in fair value	6	-	1	6	1	(9)
	Income-tax relating to above item	-	-	-	-	-	(24)
	Total other comprehensive income (net of tax)	(19)	-	(4)	(19)	(4)	9
11	Total comprehensive income for the period / year (9+10)	3269	8884	7880	12153	11667	18784
12	Paid up equity share capital (Face value INR 10 per share)	752	752	752	752	752	752
13	Other equity						86899
14	Earnings per share for continuing operations (not annualised for the quarter) (par value of INR 10/- each)						
	Basic (INR)	43.88	118.57	44.40	162.45	95.16	189.97
	Diluted (INR)	43.41	117.42	44.34	160.77	95.05	189.33
15	Earnings per share for discontinued operations (not annualised for the quarter) (par value of INR 10/- each)						
	Basic (INR)	-	-	60.88	-	60.80	60.77
	Diluted (INR)	-	-	60.79	-	60.73	60.56
16	Earnings per share for continuing and discontinued operations (not annualised for the quarter) (par value of INR 10/- each)						
	Basic (INR)	43.88	118.57	105.28	162.45	155.96	250.74
	Diluted (INR)	43.41	117.42	105.13	160.77	155.78	249.89

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BALANCE SHEET

INR in lacs

Sl. No.	Particulars	Standalone	
		As at	As at
		30.09.2021	31.03.2021
		Unaudited	Audited
I	ASSETS		
	Non-current assets		
	a) Property, plant and equipment	53984	55180
	b) Capital work-in-progress	1041	602
	c) Investment property	1994	2010
	d) Other intangible assets	2149	1968
	e) Intangible assets under development	51	175
	f) Financial assets		
	(i) Investments	27378	27378
	(ii) Trade receivables	4	4
	(iii) Loans	8176	8145
	(iv) Other financial assets	2325	1991
	g) Non-current tax assets (net)	2079	2078
	h) Other non-current assets	908	801
	Total non-current assets	100089	100332
	Current assets		
	a) Inventories	25059	21319
	b) Financial assets		
	(i) Investments	-	3003
	(ii) Trade receivables	9617	7917
	(iii) Cash and cash equivalents	1056	1164
	(iv) Bank balances other than (iii) above	2833	323
	(v) Other financial assets	313	315
	c) Other current assets	3962	5746
	Total current assets	42840	39787
	TOTAL ASSETS	142929	140119
II	EQUITY AND LIABILITIES		
	Equity		
	a) Equity share capital	752	752
	b) Other equity	97247	86899
	Total equity	97999	87651
	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	(i) Borrowings	2986	6952
	(ia) Lease liabilities	317	270
	b) Provisions	1391	1488
	c) Deferred tax liabilities (net)	3754	3852
	d) Other non-current liabilities	155	197
	Total non-current liabilities	8603	12759
	Current liabilities		
	a) Financial liabilities		
	(i) Borrowings	3280	7595
	(ia) Lease liabilities	144	113
	(ii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises; and	1253	980
	Total outstanding dues of creditors other than micro enterprises and small enterprises	16437	16225
	(iii) Other financial liabilities	9195	10633
	b) Other current liabilities	2912	3139
	c) Provisions	1296	873
	d) Current tax liabilities (net)	1810	151
	Total current liabilities	36327	39709
	TOTAL EQUITY AND LIABILITIES	142929	140119

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STATEMENT OF STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2021

INR in lacs

Particulars	For the half year ended	
	30 September 2021	30 September 2020
	Unaudited	Unaudited
A Cash flows from operating activities		
Profit for the period (before tax)		15774
<i>Adjustments for:</i>	16270	
Depreciation and amortisation expense	2543	2456
Rental income from investment property	(243)	(252)
Provision for impairment of receivables, advances and other assets, net	1	107
Liabilities no longer required written back	-	(26)
Net loss on sale of property, plant and equipment	13	9
Foreign exchange fluctuations, net	(179)	(676)
Financial assets measured at FVTPL-net change in fair value	(372)	275
Net gain on sale of current investments	(29)	(3)
Employee share based payment expense	68	76
Finance costs	238	1300
Interest income	(97)	(123)
Interest income from loan to subsidiary	(334)	(452)
Interest income on income-tax refund	-	(129)
Government grant	(42)	(42)
Profit from sale of discontinued operation	-	(6056)
Operating profit before changes in assets and liabilities	17837	12238
Changes in assets and liabilities:		
(Increase) / decrease in inventories	(3739)	7207
(Increase) / decrease in trade receivables and loans	(1733)	4793
Increase in other financial assets	(30)	(13)
Decrease in other assets	1797	11
Increase / (decrease) in trade payables	660	(5856)
(Decrease) / increase in other financial liabilities	(1190)	75
Increase in provisions	302	50
(Decrease) / increase in other current liabilities	(227)	302
Cash generated from operating activities	13677	18807
Income-tax paid (net of refund)	(2532)	(3162)
Net cash from operating activities (A)	11145	15645
B Cash flows from investing activities		
Acquisition of property, plant and equipment	(2023)	(2667)
Proceeds from sale of property, plant and equipment	1	15
Proceeds from sale of discontinued operation	-	7764
Proceeds from sale of mutual funds	17431	4203
Purchase of mutual funds	(14399)	(2600)
Interest received	446	1329
Bank balances not considered as cash and cash equivalents (net)	(2479)	(1038)
Rent received from long-term investment in properties	243	252
Net cash (used in) / from investing activities (B)	(780)	7258
C Cash flows from financing activities*		
Repayment of long-term borrowings	(3825)	(15782)
Receipts of long-term borrowings	-	4500
Repayment of short-term borrowings (net)	(4500)	(9441)
Interest on lease liabilities	(20)	(27)
Repayment of lease liabilities	(79)	(110)
Finance costs	(180)	(1293)
Proceeds from issue of share capital	-	88
Dividend paid on equity shares	(1869)	(755)
Net cash used in financing activities (C)	(10473)	(22820)
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(108)	83
Cash and cash equivalents at the beginning of the period	1164	698
Cash and cash equivalents at the end of the period	1056	781

* Changes in liabilities arising from financing activities:

Particulars	INR in lacs			
	As at 01 April 2021	Cash flow changes	Non-cash changes	As at 30 September 2021
Long-term borrowings	9047	(3825)	44	5266
Short-term borrowings	5500	(4500)	-	1000

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Notes:

- The financial results of HIL Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results for the quarter and half year ended 30 September 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 27 October 2021. The statutory auditors have expressed an unmodified review opinion on these results.
- Where financial results contain both consolidated and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.
- The Board of Directors at their meeting held on 16 January 2020 approved the sale and transfer of the Company's calcium silicate insulation products division operated under the brand "HYSIL" to Calderys India Refractories Limited through a slump sale arrangement on a going concern basis, subject to completion of certain conditions precedent set out in the Business Transfer Agreement ("BTA"). Accordingly, the sale and transfer of business was completed on 10 July 2020 with a purchase consideration of INR 7764 lacs as per the terms of BTA. The profit of the said business is shown under "Discontinued operations" in the statement of profit and loss in the above results.

Brief details of results of discontinued operations are given as under:

Particulars	Quarter ended			Half year ended		INR in lacs
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	-	-	27	-	449	449
Other income	-	-	-	-	-	-
Total income	-	-	27	-	449	449
Total expenses	-	-	19	-	371	371
Profit before tax	-	-	8	-	78	78
Tax expenses	-	-	2	-	20	20
Profit from operating activities, net of tax (I)	-	-	6	-	58	58
Profit on sale of discontinued operation	-	-	6139	-	6056	6056
Tax expense on profit on sale of discontinued operation	-	-	1586	-	1564	1564
Profit from sale of discontinued operations, net of tax (II)	-	-	4553	-	4492	4492
Profit from discontinued operations (I+II)	-	-	4559	-	4550	4550

Following are the cash flows from discontinued operations:

Particulars	INR in lacs	
	For the half year ended	
	30.09.2021	30.09.2020
	Unaudited	Unaudited
Net cash from operating activities (I)	-	111
Net cash from investing activities (II)	-	7766
Net cash used in financing activities (III)	-	-
Net cash flows for the period (I+II+III)	-	7877

- The Company has considered internal and external sources of information up to the date of approval of the above financial results in evaluating the possible impact that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, intangible assets, inventories, receivables, investments and other financial assets. The Company has applied prudence in arriving at the estimates and assumptions and also performed sensitivity analysis on the assumptions used. The Company is confident about the recoverability of these assets. However, the impact of the global health pandemic may be different from that estimated as at the date of approval of the above financial results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on 13 November 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- The Ministry of Corporate Affairs (MCA) vide notification dated 24 March 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures. Amendments are applicable from 01 April 2021. The Company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever it is applicable.

By order of the Board



Dhirup Roy Choudhary

Dhirup Roy Choudhary
Managing Director and
Chief Executive Officer
DIN: 07707322

Place: Hyderabad
Date: 27 October 2021

B S R & Associates LLP

Chartered Accountants

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Limited review report on unaudited quarterly and year-to-date consolidated financial results of HIL Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of HIL Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of HIL Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter ended 30 September 2021 and year to date results for the period from 01 April 2021 to 30 September 2021 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. HIL Limited;
 - b. HIL International GmbH, Germany (Subsidiary);
 - c. Parador Holding GmbH, Germany (Subsidiary);
 - d. Parador GmbH, Germany (Subsidiary);
 - e. Parador Parkettwerke GmbH, Austria (Subsidiary) and
 - f. Parador (Shanghai) Trading Co., Ltd., China (Joint Venture).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

B S R & Associates LLP

Limited review report on unaudited quarterly and year-to-date consolidated financial results of HIL Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

6. We did not review the interim consolidated financial results of four subsidiaries included in the Statement, whose interim consolidated financial results reflect total assets (before consolidated adjustments) of INR 103,454 lakhs as at 30 September 2021 and total revenues (before consolidated adjustments) of INR 34,373 lakhs and INR 72,751 lakhs, total net profit/(loss) after tax (before consolidated adjustments) of INR (707) lakhs and INR 336 lakhs and total comprehensive income/ (loss) of INR (723) lakhs and INR 320 lakhs, for the quarter ended 30 September 2021 and for the period from 01 April 2021 to 30 September 2021, respectively, and cash outflows (before consolidated adjustments) of INR 4,323 lakhs for the period from 01 April 2021 to 30 September 2021, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the other auditor and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The Statement also includes the Group's share of net profit after tax of INR 30 lakhs and INR 53 lakhs and total comprehensive income of INR 30 lakhs and INR 53 lakhs for the quarter ended 30 September 2021 and for the period from 01 April 2021 to 30 September 2021, respectively, as considered in the consolidated unaudited financial results, in respect of one joint venture, based on its interim financial results which have not been reviewed. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

for **B S R & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 116231W/ W-100024

Vikash Somani

Vikash Somani

Partner

Membership No.: 061272

ICAI UDIN: 21061272AAAADK8476

Place: Hyderabad

Date: 27 October 2021



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CK BIRLA GROUP

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2021

Sl. No.	Particulars	INR in lacs					
		Quarter ended			Half year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Continuing Operations						
1	Revenue from operations	76585	98351	70379	174936	139675	304357
2	Other income	467	1116	654	1583	1304	1812
3	Total income (1+2)	77052	99467	71033	176519	140979	306169
4	Expenses						
	a) Cost of materials consumed	42348	46511	35269	88859	63631	147299
	b) Purchases of stock-in-trade	2815	2107	1958	4922	3279	7776
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1810)	3130	(2034)	1320	4486	2151
	d) Employee benefits expense	9797	10865	9704	20662	19044	39394
	e) Finance costs	294	367	677	661	1751	2784
	f) Depreciation and amortisation expense	2916	3105	2666	6021	5187	10896
	g) Other expenses	17147	19497	16253	36644	29955	66819
	Total expenses	73507	85582	64493	159089	127333	277119
5	Profit before share of profit of equity accounted investees and tax from continuing operations (3-4)	3545	13885	6540	17430	13646	29050
6	Share of profit of equity accounted investees (net of tax) (refer note 3)	30	23	43	53	74	114
7	Profit before tax from continuing operations (5+6)	3575	13908	6583	17483	13720	29164
8	Tax expense						
	a) Current tax	1001	3874	1864	4875	4219	8591
	b) Deferred tax	(37)	81	(155)	44	(411)	(852)
	Total tax expense	964	3955	1709	4919	3808	7739
9	Profit for the period / year from continuing operations (7-8)	2611	9953	4874	12564	9912	21425
	Discontinued Operations (refer note 4)						
	a) Profit before tax from discontinued operations	-	-	6147	-	6134	6134
	b) Tax expense of discontinued operations	-	-	1588	-	1584	1584
10	Profit for the period / year from discontinued operations after tax (a-b)	-	-	4559	-	4550	4550
11	Profit for the period / year (9+10)	2611	9953	9433	12564	14462	25975
12	Other comprehensive income (net of tax)						
	(i) Items that will not be reclassified subsequently to profit or loss						
	(a) Remeasurements of defined benefit liability	(54)	-	(212)	(54)	(212)	(135)
	Income-tax relating to above item	19	-	70	19	70	49
	(b) Equity investments through other comprehensive income - net change in fair value	-	-	-	-	-	(24)
	Income-tax relating to above item	-	-	-	-	-	6
	(ii) Items that will be reclassified subsequently to profit or loss						
	(a) Exchange difference in translating financial statements of foreign operations	(1055)	1198	672	143	1387	1018
	Total other comprehensive income (net of tax)	(1090)	1198	530	108	1245	914
13	Total comprehensive income for the period / year (11+12)	1521	11151	9963	12672	15707	26889
14	Profit attributable to:						
	Owners of the Company	2611	9953	9433	12564	14462	25975
	Non-controlling interests	-	-	-	-	-	-
	Profit for the period / year	2611	9953	9433	12564	14462	25975
15	Other comprehensive income attributable to:						
	Owners of the Company	(1090)	1198	530	108	1245	914
	Non-controlling interests	-	-	-	-	-	-
	Other comprehensive income for the period / year	(1090)	1198	530	108	1245	914
16	Total comprehensive income attributable to:						
	Owners of the Company	1521	11151	9963	12672	15707	26889
	Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income for the period / year	1521	11151	9963	12672	15707	26889
17	Paid up equity share capital (Face value INR 10 per share)	752	752	752	752	752	752
18	Other equity						98775
19	Earnings per share for continuing operations (not annualised for the quarter) (par value of INR 10/- each)						
	Basic (INR)	34.85	132.84	65.09	167.69	132.46	286.12
	Diluted (INR)	34.47	131.55	65.00	165.95	132.31	285.16
20	Earnings per share for discontinued operations (not annualised for the quarter) (par value of INR 10/- each)						
	Basic (INR)	-	-	60.88	-	60.80	60.77
	Diluted (INR)	-	-	60.79	-	60.73	60.56
21	Earnings per share for continuing and discontinued operations (not annualised for the quarter) (par value of INR 10/- each)						
	Basic (INR)	34.85	132.84	125.97	167.69	193.26	346.89
	Diluted (INR)	34.47	131.55	125.79	165.95	193.04	345.72

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BALANCE SHEET

INR in lacs

Sl. No.	Particulars	Consolidated	
		As at	As at
		30.09.2021	31.03.2021
		Unaudited	Audited
I	ASSETS		
	Non-current assets		
	a) Property, plant and equipment	89916	90911
	b) Capital work-in-progress	1239	1079
	c) Investment property	1994	2010
	d) Goodwill	12986	12934
	e) Other intangible assets	9766	9765
	f) Intangible assets under development	394	316
	g) Equity accounted investees (refer note 3)	285	233
	h) Financial assets		
	(i) Investments	32	32
	(ii) Trade receivables	4	4
	(iii) Other financial assets	2326	1991
	i) Non-current tax assets (net)	2079	2078
	j) Other non-current assets	987	1243
	Total non-current assets	122008	122596
	Current assets		
	a) Inventories	56825	48661
	b) Financial assets		
	(i) Investments	-	3003
	(ii) Trade receivables	10049	9649
	(iii) Cash and cash equivalents	8260	12691
	(iv) Bank balances other than (iii) above	2833	323
	(v) Other financial assets	5621	7838
	c) Current tax assets (net)	232	-
	d) Other current assets	4838	6587
	Total current assets	88658	88752
	TOTAL ASSETS	210666	211348
II	EQUITY AND LIABILITIES		
	Equity		
	a) Equity share capital	752	752
	b) Other equity	109642	98775
	Equity attributable to the owners of the Company	110394	99527
	Non-controlling interest	-	-
	Total equity	110394	99527
	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	(i) Borrowings	20387	25937
	(ia) Lease liabilities	1209	1589
	b) Provisions	3901	4021
	c) Deferred tax liabilities (net)	10537	10483
	d) Other non-current liabilities	155	197
	Total non-current liabilities	36189	42227
	Current liabilities		
	a) Financial liabilities		
	(i) Borrowings	10339	15098
	(ia) Lease liabilities	1008	463
	(ii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises; and	1253	980
	Total outstanding dues of creditors other than micro enterprises and small enterprises	29903	31068
	(iii) Other financial liabilities	13392	13215
	b) Other current liabilities	3151	3930
	c) Provisions	3227	2998
	d) Current tax liabilities (net)	1810	1842
	Total current liabilities	64083	69594
	TOTAL EQUITY AND LIABILITIES	210666	211348

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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Sl. No.	Particulars	INR in lacs					
		Quarter ended			Half year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment revenue						
	(Revenue / Income from segments)						
(a)	Roofing Solutions	18859	41199	18679	60058	48140	89440
(b)	Building Solutions	9589	8377	6755	17966	9698	27742
(c)	Polymer Solutions	13583	10770	9161	24353	13959	38423
(d)	Flooring Solutions	34383	37879	35631	72262	67614	148126
(e)	Others	280	228	243	508	411	868
	Total	76694	98453	70469	175147	139822	304599
	Less: Inter-segment revenue	109	102	90	211	147	242
	Revenue / Income from continuing operations	76585	98351	70379	174936	139675	304357
	Revenue / Income from discontinued operations (refer note 4)	-	-	27	-	449	449
	Revenue / Income from continuing and discontinued operations	76585	98351	70406	174936	140124	304806
2	Segment results						
	Profit before tax from segments						
(a)	Roofing Solutions	4018	11691	4260	15709	12301	20780
(b)	Building Solutions	407	409	473	816	(462)	1554
(c)	Polymer Solutions	982	897	690	1879	487	2685
(d)	Flooring Solutions	(678)	2171	2425	1493	4429	10675
(e)	Others	206	147	115	353	247	346
	Total	4935	15315	7963	20250	17002	36040
	Less:						
	i) Interest	30	73	375	103	1144	1580
	ii) Other unallocable expenditure net-off unallocable income	1330	1334	1005	2664	2138	5296
	Total profit before tax from continuing operations	3575	13908	6583	17483	13720	29164
	Total profit before tax from discontinued operations (refer note 4)	-	-	6147	-	6134	6134
	Total profit before tax from continuing and discontinued operations	3575	13908	12730	17483	19854	35298
3	Segment assets						
(a)	Roofing Solutions	39319	33296	36596	39319	36596	37000
(b)	Building Solutions	22707	23107	23202	22707	23202	22801
(c)	Polymer Solutions	27699	26484	23188	27699	23188	25000
(d)	Flooring Solutions	103539	108316	107245	103539	107245	107004
(e)	Others	3473	3571	3755	3473	3755	3901
(f)	Unallocated	13929	19519	13291	13929	13291	15642
	Total assets	210666	214293	207277	210666	207277	211348
4	Segment liabilities						
(a)	Roofing Solutions	14353	17627	14721	14353	14721	17312
(b)	Building Solutions	7235	6914	6511	7235	6511	6932
(c)	Polymer Solutions	8266	5408	5616	8266	5616	6410
(d)	Flooring Solutions	55413	58403	61474	55413	61474	59463
(e)	Others	83	93	78	83	78	159
(f)	Unallocated	14922	15136	29482	14922	29482	21545
	Total liabilities	100272	103581	117882	100272	117882	111821

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STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2021

Particulars	INR in lacs	
	For the half year ended	For the half year ended
	30.09.2021	30.09.2020
	Unaudited	Unaudited
A Cash flows from operating activities		
Profit for the year (before tax)	17483	19854
<i>Adjustments for:</i>		
Depreciation and amortisation expense	6021	5187
Rental income from investment property	(243)	(252)
Provision for impairment of receivables, advances and other assets, net	(135)	309
Liabilities no longer required written back	-	(26)
Net loss on sale of property, plant and equipment	20	26
Foreign exchange fluctuations, net	105	19
Share of profit of equity accounted investee	(53)	(74)
Financial assets measured at FVTPL-net change in fair value	(372)	275
Net gain on sale of investments	(29)	(3)
Employee share based payment expense	68	76
Finance costs	661	1792
Interest income	(97)	(124)
Interest income on income-tax refund	-	(129)
Government grant	(42)	(42)
Profit from sale of discontinued operation	-	(6056)
Operating profit before changes in assets and liabilities	23387	20832
<i>Changes in assets and liabilities:</i>		
(Increase) / decrease in inventories	(8164)	7703
(Increase) / decrease in trade receivables and loans	(265)	3077
Decrease / (increase) in other financial assets	2199	(281)
Decrease in other assets	1760	81
Decrease in trade payables	(735)	(4755)
Increase in other financial liabilities	426	1678
Increase in provisions	56	318
Decrease in other current liabilities	(779)	(270)
Cash generated from operating activities	17885	28383
Income-tax paid (net of refund)	(5111)	(4016)
Net cash from operating activities (A)	12774	24367
B Cash flows from investing activities		
Acquisition of property, plant and equipment	(4598)	(6243)
Proceeds from sale of property, plant and equipment	1	42
Proceeds from sale of discontinued operation	-	7764
Proceeds from sale of mutual funds	17431	4224
Purchase of mutual funds	(14399)	(2600)
Interest received	96	117
Bank balances not considered as cash and cash equivalents (net)	(2479)	(1038)
Rent received from long-term investment in properties	243	252
Net cash (used in) / from investing activities (B)	(3705)	2518
C Cash flows from financing activities*		
Repayment of long-term borrowings	(5926)	(16514)
Receipts of long-term borrowings	-	4500
Repayments of short-term borrowings (net)	(4486)	(9298)
Finance costs	(516)	(1720)
Interest on lease liabilities	(46)	(41)
Repayment of lease liabilities	(484)	(361)
Proceeds from issue of share capital	-	88
Dividend paid on equity shares	(1869)	(755)
Net cash used in financing activities (C)	(13327)	(24101)
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(4258)	2784
Cash and cash equivalents at the beginning of the period	12691	8621
Effect of changes in foreign currency fluctuation on cash and cash equivalents	(173)	157
Cash and cash equivalents at the end of the period	8260	11562

* Changes in liabilities arising from financing activities:

Particulars	INR in lacs		
	As at 01 April 2021	Cash flow changes	Non-cash changes
Long-term borrowings	32106	(5926)	103
Short-term borrowings	8929	(4486)	-
			As at 30 September 2021
			26283
			4443

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Notes:

- The financial results of HIL Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), and its joint venture have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results for the quarter and half year ended 30 September 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 27 October 2021. The statutory auditors have expressed an unmodified review opinion on these results.
- The Company in financial year 1979-80 had invested in Supercor Industries Limited, Nigeria ("Supercor"). Supercor suspended its operations from November 2015 and closed its offices because of which it has not prepared any financial statements since then. Therefore, the Company has been unable to incorporate the requisite financial information, if any, of Supercor in its consolidated financial statements as required under Section 129(3) of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's investment in Supercor as at 30 September 2021 amounts to INR NIL (31 March 2021: INR NIL), after considering the provision for diminution in value of investments amounting to INR 142.60 lacs (31 March 2021: INR 142.60 lacs). During the period, on the basis of the request filed by the Company, an intimation was received from Reserve Bank of India for suspension of the Unique Identification Number allotted to Supercor.
- The Board of Directors at their meeting held on 16 January 2020 approved the sale and transfer of the Company's calcium silicate insulation products division operated under the brand "HYSIL" to Calderys India Refractories Limited through a slump sale arrangement on a going concern basis, subject to completion of certain conditions precedent set out in the Business Transfer Agreement ("BTA"). Accordingly, the sale and transfer of business was completed on 10 July 2020 with a purchase consideration of INR 7764 lacs as per the terms of BTA. The profit of the said business is shown under "Discontinued operations" in the statement of profit and loss in the above results.

Brief details of results of discontinued operations are given as under:

Particulars	INR in lacs					
	Quarter ended			Half year ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	-	-	27	-	449	449
Other income	-	-	-	-	-	-
Total income	-	-	27	-	449	449
Total expenses	-	-	19	-	371	371
Profit before tax	-	-	8	-	78	78
Tax expenses	-	-	2	-	20	20
Profit from operating activities, net of tax (I)	-	-	6	-	58	58
Profit on sale of discontinued operation	-	-	6139	-	6056	6056
Tax expense on profit on sale of discontinued operation	-	-	1586	-	1564	1564
Profit from sale of discontinued operations, net of tax (II)	-	-	4553	-	4492	4492
Profit from discontinued operations	-	-	4559	-	4550	4550

Following are the cash flows from discontinued operations:

Particulars	INR in lacs	
	For the half year ended	
	30.09.2021	30.09.2020
Net cash from operating activities (I)	-	111
Net cash from investing activities (II)	-	7766
Net cash used in financing activities (III)	-	-
Net cash flows for the period (I+II+III)	-	7877

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- 5 The unaudited standalone financial results, for the quarter and half year ended 30 September 2021 can be viewed on the websites of the Company, National Stock Exchange of India Limited (NSE) and BSE Ltd (BSE) at www.hil.in, www.nseindia.com and www.bseindia.com respectively. Information of unaudited standalone financial results of the Company in terms of Regulation 47(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Particulars	INR in lacs					
	Quarter ended			Half year ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations from continuing operations	42241	60523	34782	102764	72230	156589
Profit before tax from continuing operations	4402	11868	4311	16270	9640	19162
Net profit for the period / year after tax from continuing operations	3288	8884	3325	12172	7121	14225
Net profit for the period / year after tax from discontinued operations	-	-	4559	-	4550	4550
Other comprehensive income for the period / year	(19)	-	(4)	(19)	(4)	9
Total comprehensive income for the period / year	3269	8884	7880	12153	11667	18784

- 6 The Group has considered internal and external sources of information up to the date of approval of the above financial results in evaluating the possible impact that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, goodwill, other intangible assets, inventories, receivables, investments and other financial assets. The Group has applied prudence in arriving at the estimates and assumptions and also performed sensitivity analysis on the assumptions used. The Group is confident about the recoverability of these assets. However, the impact of the global health pandemic may be different from that estimated as at the date of approval of the above financial results. Considering the continuing uncertainties, the Group will continue to closely monitor any material changes to future economic conditions.
- 7 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on 13 November 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 8 The Ministry of Corporate Affairs (MCA) vide notification dated 24 March 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures. Amendments are applicable from 01 April 2021. The Group has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever it is applicable.

By order of the Board

Dhirup Roy Choudhary
Managing Director and
Chief Executive Officer
DIN: 07707322

Place: Hyderabad
Date: 27 October 2021

