

**HT MEDIA LIMITED**

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E-mail : corporatedept@hindustantimes.com
CIN : L22121DL2002PLC117874

Ref: HTML/CS/02/2021

August 04, 2021

BSE Limited
P.J. Towers
Dalal Street
MUMBAI – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 532662

Trading Symbol: HTMEDIA

Dear Sirs,

Sub: Intimation of outcome of the Board Meeting held on 4th August, 2021 and disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (“SEBI LODR”)

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 4th August, 2021 (which commenced at 12:00 Noon and concluded at 12:15 PM) has, *inter-alia*, transacted the following businesses:-

1. (i) Approved the Un-audited (Standalone and Consolidated) Financial Results (‘UFRs’) of the Company for the quarter ended on 30th June, 2021 pursuant to Regulation 33 of SEBI LODR; and (ii) taken on record the Limited Review Report of B S R and Associates, Chartered Accountants (Statutory Auditor) on the said UFRs.
(enclosed as **Annexure-A**)
2. ‘In-principal’ approval accorded to raise funds by way of issuance of Non-Convertible Debentures/ Bonds upto Rs.100 Crore, in one or more tranches/ series, on private placement basis.
3. Recommended, re-appointment of Shri Vivek Mehra (DIN: 00101328) as Non-executive Independent Director, for a second term of 5 (five) years w.e.f. 1st April, 2022 until 31st March, 2027, for approval of shareholders at the ensuing AGM.

Requisite disclosure pursuant to SEBI LODR and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 in relation to the matter covered under Sl. No. 3 above are enclosed as **Annexure-B**.

This is for your information and record.

Thanking you,

Yours faithfully,
For **HT Media Limited**



(Dinesh Mittal)
Group General Counsel & Company Secretary

Encl: As above

B S R and Associates

Chartered Accountants

Building No. 10, 12th Floor, Tower-C,
DLF Cyber City, Phase – II,
Gurugram – 122 002, India

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To
Board of Directors of HT Media Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of HT Media Limited ('the Company') for the quarter ended 30 June 2021 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Goregaon (East), Mumbai – 400063, India

B S R and Associates

6. We did not review the interim financial results of HT Media Employee Welfare Trust, as included in the Statement, whose interim financial results reflect total revenue (*before consolidation adjustments*) of Rs. Nil, total net profit after tax (*before consolidation adjustments*) of Rs. Nil and total comprehensive income (*before consolidation adjustments*) of Rs. Nil for the quarter ended 30 June 2021 as considered in the Statement. These interim financial results have been reviewed by the other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Trust, is based solely on the report of the other auditor and procedures performed by us as stated in the paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **B S R and Associates**
Chartered Accountants
Firm's Registration No.: 128901W



Rajesh Arora
Partner
Membership No. 076124
UDIN: 21076124AAAADG8578

Place: Gurugram
Date: 4 August 2021



HT Media Limited

CIN:- L22121DL2002PLC117874

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Un-audited Standalone Financial Results for the quarter ended June 30, 2021

Statement of Un-audited Standalone Financial Results for the quarter ended June 30, 2021

(INR in Lakhs except earnings per share data)

Sl. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2021	March 31, 2021*	June 30, 2020	March 31, 2021
		Un-audited	Audited	Un-audited & Revised**	Audited
1	Income				
	a) Revenue from operations	11,405	17,093	7,283	52,810
	b) Other income	2,204	3,342	2,369	10,058
	Total Income	13,609	20,435	9,652	62,868
2	Expenses				
	a) Cost of materials consumed	2,222	2,743	1,339	8,324
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	7	(43)	165	152
	c) Employee benefits expense	4,818	3,601	5,096	17,981
	d) Finance costs	1,085	1,035	1,282	4,587
	e) Depreciation and amortization expense	2,226	2,278	2,344	9,090
	f) Other expenses	8,689	10,081	6,593	36,999
	Total Expenses	19,047	19,695	16,819	77,133
3	Profit/(loss) before exceptional items (1-2)	(5,438)	740	(7,167)	(14,265)
4	Profit/(loss) before finance costs, tax, depreciation and amortization expense (EBITDA) and exceptional items (3+2d+2e)	(2,127)	4,053	(3,541)	(588)
5	Exceptional Items gain (net of loss)	-	2,131	-	721
6	Profit/(Loss) before tax (3+5)	(5,438)	2,871	(7,167)	(13,544)
7	Tax expense				
	a) Current tax	-	29	-	29
	b) Deferred tax credit	(1,558)	(276)	(2,388)	(5,438)
	Total tax credit (net)	(1,558)	(247)	(2,388)	(5,409)
8	Profit/(Loss) after tax (6-7)	(3,880)	3,118	(4,779)	(8,135)
9	Other comprehensive income (net of taxes)				
	a) Items that will not be reclassified subsequently to profit or loss	79	(176)	45	264
	b) Items that will be reclassified subsequently to profit or loss	(14)	179	(88)	49
10	Total Comprehensive income/(loss) (8+9)	(3,815)	3,121	(4,822)	(7,822)
11	Paid-up Equity Share Capital # (Face value - INR 2 per share)	4,655	4,655	4,655	4,655
12	Other equity excluding revaluation reserves as per the audited balance sheet				109,747
13	Earnings/(Loss) per share (of INR 2 each)	Not annualised	Not annualised	Not annualised	
	Basic	(1.68)	1.35	(2.07)	(3.53)
	Diluted	(1.68)	1.34	(2.07)	(3.53)

* Refer Note 6

** Refer Note 9

Includes equity shares of INR 44 Lakhs held by HT Media Employee Welfare Trust.

Notes :

- 1 The above standalone financial results for the quarter ended June 30, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 04, 2021. The Statutory Auditors of HT Media Limited ('the Company') have carried out a "Limited Review" of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued a unmodified opinion.
- 2 The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
- 3 Employee Stock Option details of the Company for the quarter ended June 30, 2021 are as follows:
 - i) Plan A - No options were granted, vested, exercised, forfeited or expired.
 - ii) Plan B - No options were granted, vested, exercised, forfeited or expired.
 - iii) Plan C - 375,000 options were forfeited and no options were granted, vested, exercised or expired.
- 4 A Composite Scheme of Amalgamation u/s 230-232 of the Companies Act, 2013 which provides for merger of Next Mediaworks Limited (NMWL), Digicontent Limited (DCL) and HT Mobile Solutions Limited (HTMSL) with HT Media Limited (HTML) ("Scheme"), has been approved by the respective Board of Directors of companies at their meetings held on February 11, 2021, subject to requisite approval(s). The application under Regulation 37 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been filed with both NSE and BSE and their approval is awaited. Pending sanction of the Scheme, impact there of has not been considered in above results.
- 5 As per Ind AS 108 - Operating Segments, the Company has three reportable Operating Segments viz. Printing & Publishing of Newspaper & Periodicals, Radio Broadcast and Entertainment & Digital. The financial information of these segments is appearing in Consolidated Financial Results prepared as per Ind AS 108.
- 6 The figures of the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the financial year and the year to date figures upto December 31, 2020, being the end of the third quarter of the financial year, which were subjected to limited review.
- 7 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (LODR), in respect of the above results has been placed before the Board of Directors.
- 8 Management has been continuously evaluating the possible effects that may result from the pandemic relating to COVID-19 on the operational and financial results of the Company for the quarter ended on June 30, 2021. The Company has considered and taken into account internal and external information in assessing the recoverability of financial and non financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided for as required.
- 9 The Company had received a whistleblower complaint in August 2020. The Company, in accordance with its whistleblower policy, and as confirmed by the Audit Committee had appointed an independent law firm which worked closely with two independent accounting firms for an in-depth comprehensive review. Based on the investigation performed, it was concluded that the findings were confined to a stream of revenue ('Non FCT') of radio business of the Company and were not pervasive across other financial statement captions. As an outcome of the above investigation, the management had revised the financial information for the quarter ended 30 June 2020.

New Delhi
August 04, 2021


Shobhana Bhartia
Chairperson & Editorial Director

B S R and Associates

Chartered Accountants

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DLF Cyber City, Phase – II,
Gurugram – 122 002, India

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To
Board of Directors of HT Media Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of HT Media Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net loss after tax and total comprehensive loss of its joint ventures for the quarter ended 30 June 2021 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company:

HT Media Limited

Subsidiaries:

- i. Hindustan Media Ventures Limited (HMVL)
- ii. HT Music and Entertainment Company Limited (HT Music)
- iii. HT Mobile Solutions Limited (HTMSL)

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- iv. HT Overseas Pte. Limited (HT Overseas)
- v. Next Mediaworks Limited (NMW)
- vi. Next Radio Limited (NRL)
- vii. Syngience Broadcast Ahmedabad Limited (SBAL)
- viii. Shine HR Tech Limited (under the process of striking off)
- ix. HT Noida (Company) Limited
- x. Mosaic Media Ventures Private Limited (w.e.f. 2 December 2020)

Joint Ventures:

- i. Sports Asia Pte Limited, Singapore
 - ii. HT Content Studio LLP
5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 and 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of three subsidiaries included in the Statement, whose interim financial results reflect total revenues (*before consolidation adjustments*) of Rs. 994 lakhs, total net loss after tax (*before consolidation adjustments*) of Rs. 246 lakhs and total comprehensive loss (*before consolidation adjustments*) of Rs. 218 lakhs for the quarter ended 30 June 2021, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

One subsidiary is located outside India whose interim financial results have been prepared in accordance with international financial reporting standards and which have been reviewed by other auditor under international standards on review engagements. These interim financial results have been translated by the management as per the recognition and measurement principles laid down in Ind AS and reviewed by us and our conclusion on the Statement, in so far as it relates to the amounts and



B S R and Associates

disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

8. The Statement includes the interim financial results of one subsidiary which has not been reviewed /audited, whose interim financial results reflect total revenue (*before consolidation adjustments*) of Rs. Nil, total net loss after tax (*before consolidation adjustments*) of Rs. Nil and total comprehensive loss (*before consolidation adjustments*) of Rs. Nil for the quarter ended 30 June 2021, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs. Nil and total comprehensive loss of Rs. Nil for the quarter ended 30 June 2021, as considered in the consolidated unaudited financial results, in respect of one joint venture, based on its interim financial results which have not been reviewed / audited.

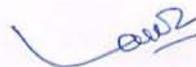
According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

9. We did not review the interim financial results of HT Media Employee Welfare Trust, as included in the Statement, whose interim financial results reflect total revenue (*before consolidation adjustments*) of Rs. Nil, total net profit after tax (*before consolidation adjustments*) of Rs. Nil and total comprehensive income (*before consolidation adjustments*) of Rs. Nil for the quarter ended 30 June 2021 as considered in the Statement. These interim financial results have been reviewed by the other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Trust, is based solely on the report of the other auditor and procedures performed by us as stated in the paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **B S R and Associates**
Chartered Accountants
Firm's Registration No.: 128901W



Rajesh Arora
Partner
Membership No. 076124
UDIN: 21076124AAAADH1350

Place: Gurugram
Date: 4 August 2021

(INR in Lakhs except earnings per share data)

Statement of Un-audited Consolidated Financial Results for the quarter ended June 30, 2021					
Sl. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2021 Un-audited	March 31, 2021 * Audited	June 30, 2020 Un-audited & Revised **	March 31, 2021 Audited
1	Income				
	a) Revenue from operations	24,353	34,907	16,674	111,729
	b) Other income	3,777	4,926	7,199	21,383
	Total income	28,130	39,833	23,873	133,112
2	Expenses				
	a) Cost of materials consumed	6,806	7,922	4,595	25,594
	b) Purchases of stock-in-trade	666	225	-	225
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24)	(58)	258	255
	d) Employee benefits expense	9,321	6,857	9,260	32,949
	e) Finance costs	1,292	1,210	1,611	5,579
	f) Depreciation and amortisation expense	3,399	3,395	3,530	13,731
	g) Other expenses	15,709	17,854	12,119	65,098
	Total expenses	37,169	37,405	31,373	143,431
3	Profit/(loss) before exceptional items and tax (1-2)	(9,039)	2,428	(7,500)	(10,319)
4	Profit/ (loss) before finance costs, tax, depreciation and amortisation expense (EBITDA) (3+2e+2f) and exceptional items	(4,348)	7,033	(2,359)	8,991
5	Exceptional items (net loss)	-	(317)	-	(317)
6	Profit/ (loss) before tax (3+5)	(9,039)	2,111	(7,500)	(10,636)
7	Tax expense				
	a) Current tax expense/ (credit)	(401)	502	216	1,605
	b) Deferred tax credit	(1,132)	(396)	(2,588)	(6,136)
	Total tax expense/(credit)	(1,533)	106	(2,372)	(4,531)
8	Profit/ (loss) for the period (6-7)	(7,506)	2,005	(5,128)	(6,105)
9	Share of loss of joint ventures (accounted for using equity method)	(102)	(96)	(111)	(360)
10	Net profit/ (loss) after taxes and share of loss of joint ventures (8+9)	(7,608)	1,909	(5,239)	(6,465)
	Other comprehensive income (net of taxes) - Items that will not be reclassified subsequently to profit or loss	46	(238)	(86)	140
	Other comprehensive income (net of taxes) - Items that will be reclassified subsequently to profit or loss	21	166	(29)	309
11	Other comprehensive income/ (loss) for the period	67	(72)	(115)	449
12	Total comprehensive income/ (loss) (10+11)	(7,541)	1,837	(5,354)	(6,016)
	Net profit/ (loss) attributable to:				
	- Owners of the Company	(6,704)	1,589	(5,139)	(7,084)
	- Non-controlling interest	(904)	320	(100)	619
	Other comprehensive income/ (loss) attributable to:				
	- Owners of the Company	74	(55)	(93)	423
	- Non-controlling interest	(7)	(17)	(22)	26
	Total comprehensive income/ (loss) attributable to:				
	- Owners of the Company	(6,630)	1,534	(5,232)	(6,661)
	- Non-controlling interest	(911)	303	(122)	645
13	Paid-up equity share capital *** (Face value - INR 2/- per share)	4,655	4,655	4,655	4,655
14	Other equity excluding revaluation reserve as shown in the audited Balance Sheet				204,318
15	Earnings/ (Loss) per share	Not annualised	Not annualised	Not annualised	
	(of INR 2/- each)				
	Basic	(2.91)	0.69	(2.23)	(3.07)
	Diluted	(2.91)	0.68	(2.23)	(3.07)

*Refer Note 7

**Refer Note 6

*** Includes Equity Shares of INR 44 Lakhs held by HT Media Employee Welfare Trust

Notes :

- 1 The financial results of following entities have been consolidated with the financial results of HT Media Limited ("the Company"), hereinafter referred to as "the Group":

Subsidiaries

Hindustan Media Ventures Limited (HMVL)
 HT Music and Entertainment Company Limited (HT Music)
 HT Mobile Solutions Limited (HTMSL)
 HT Overseas Pte. Ltd., Singapore (HT Overseas)
 Next Mediaworks Limited (NMWL)
 Next Radio Limited (NRL)
 Syngience Broadcast Ahmedabad Limited (SBAL)
 Shine HR Tech Limited (SHRT) (The Company is "Under Process of Striking off")
 HT Noida (Company) Limited (HTNL)
 Mosaic Media Ventures Private Limited

Joint Ventures (JV)

Sports Asia Pte Limited (SAPL), Singapore
 HT Content Studio LLP (HTCS)

- 2 The above consolidated financial results for the quarter ended June 30, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 4, 2021. The Statutory Auditors have conducted a "Limited Review" of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified review opinion.
- 3 The consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
- 4(a) A Composite Scheme of Amalgamation u/s 230-232 of the Companies Act, 2013 which provides for merger of Next Mediaworks Limited (NMWL), Digicontent Limited (DCL) and HT Mobile Solutions Limited (HTMSL) with HT Media Limited (HTML) ("Scheme"), has been approved by the respective Board of Directors of companies at their meetings held on February 11, 2021, subject to requisite approval(s). The application under Regulation 37 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been filed with both NSE and BSE and their approval is awaited. Pending sanction, impact of the Scheme has not been considered in the consolidated financial results for the quarter ended June 30, 2021.
- 4(b) A Scheme of Amalgamation u/s 230-232 of the Companies Act, 2013 which provides for amalgamation of Syngience Broadcast Ahmedabad Limited (SBAL) with Next Radio Limited (NRL) ("Scheme"), has been approved by the Board of Directors of SBAL and NRL at their respective meetings held on March 31, 2021. Further, the Scheme has been filed with Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) on June 7, 2021. The Scheme is subject to approval of NCLT and such other statutory authorities as may be required. Pending sanction, impact of the Scheme has not been considered in the Company's consolidated results for the quarter ended June 30, 2021.
- 5 Management has been continuously evaluating the possible effects that may result from the pandemic relating to COVID-19 on the operational and financial results of the Group for the quarter ended June 30, 2021. The Group has considered and taken into account internal and external information in assessing the recoverability of financial and non financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Group's financial information will be continuously made and provided for as required.
- 6 The Company had received a whistleblower complaint in August 2020. The Company, in accordance with its whistleblower policy, and as confirmed by the Audit Committee had appointed an independent law firm which worked closely with two independent accounting firms for an in-depth comprehensive review. Based on the investigation performed, it was concluded that the findings were confined to a stream of revenue (Non FCT) of radio business of the Company and its subsidiaries and were not pervasive across other financial statement captions. As an outcome of the above investigation, the management had revised the financial information for the quarter ended June 30, 2020.
- 7 The figures of the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the previous financial year and the year to date figures upto December 31, 2020, being the end of the third quarter of the previous financial year, which were subjected to limited review.
- 8 The audited standalone financial results of the Company for the quarter ended June 30, 2021 have been filed with BSE and NSE and are also available on Company's website "www.htmedia.in". The key standalone financial information for the quarter ended June 30, 2021 are as under:

Particulars	(INR in Lakhs)			
	Quarter Ended		Year Ended	
	June 30, 2021 Un-audited	March 31, 2021 Audited	June 30, 2020 Un-audited & Revised #	March 31, 2021 Audited
Revenue from Operations	11,405	17,093	7,283	52,810
Profit/ (Loss) Before Tax	(5,438)	2,871	(7,167)	(13,544)
Profit/ (Loss) After Tax	(3,880)	3,118	(4,779)	(6,135)
Total Comprehensive Income/ (Loss)	(3,815)	3,121	(4,822)	(7,822)

Refer Note 9 of Quarterly Standalone Financial Results for the quarter ended June 30, 2021

- 9 Details of Employee Stock Option for the quarter ended June 30, 2021 are as follows :
- a) For the Company :- Plan A :- No options were granted, vested, exercised, forfeited or expired.
 Plan B :- No options were granted, vested, exercised, forfeited or expired.
 Plan C :- 375,000 options were forfeited and no options were granted, vested, exercised or expired.
- b) For HTMSL :- Under Employee Stock Option Plan - 2009 :- 5,037,375 options were forfeited and no options were granted, vested, exercised or expired.
- c) For HMVL :- Under the HT Group Companies - Employee Stock Option Trust Scheme of the Holding Company - No options were granted, vested, exercised, forfeited or expired.
- 10 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (LODR), in respect of the above results has been placed before the Board of Directors.

11 Statement of segment information for the quarter ended June 30, 2021

(INR in Lakhs)

Particulars	Quarter Ended			Year Ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	Un-audited	Audited	Un-audited & Revised *	Audited
1 Segment revenue				
a) Printing & publishing of newspapers & periodicals	20,269	29,695	14,417	95,552
b) Radio broadcast & entertainment	1,210	2,358	838	7,425
c) Digital	2,904	2,889	1,437	8,996
d) Unallocated	-	-	-	-
Total	24,383	34,942	16,692	111,973
Inter segment revenue	(30)	(35)	(18)	(244)
Net revenue from operations	24,353	34,907	16,674	111,729
2 Segment results				
a) Printing & publishing of newspapers & periodicals	(7,492)	1,923	(8,439)	(9,593)
b) Radio broadcast & entertainment	(2,531)	(1,353)	(3,482)	(9,958)
c) Digital	(68)	(166)	(407)	(607)
d) Unallocated	(1,433)	(1,692)	(760)	(5,965)
Total (A)	(11,524)	(1,288)	(13,088)	(26,123)
Less: i) Finance cost (B)	1,292	1,210	1,611	5,579
ii) Exceptional items - net loss (C)	-	317	-	317
Add: Other income (D)	3,777	4,926	7,199	21,383
Profit/ (Loss) before taxation (A-B-C+D)	(9,039)	2,111	(7,500)	(10,636)
3 Segment assets				
a) Printing & publishing of newspapers & periodicals	111,479	117,154	129,717	117,154
b) Radio broadcast & entertainment	28,574	31,012	36,818	31,012
c) Digital	1,367	228	19	228
Total segment assets	141,420	148,394	166,554	148,394
Unallocated	288,731	284,529	260,880	284,529
Total assets	430,151	432,923	427,434	432,923
4 Segment liabilities				
a) Printing & publishing of newspapers & periodicals	92,656	94,962	91,067	94,962
b) Radio broadcast & entertainment	14,086	10,139	13,768	10,139
c) Digital	6,656	6,399	4,590	6,399
Total segment liabilities	113,398	111,500	109,425	111,500
Unallocated	74,649	71,816	67,807	71,816
Total liabilities	188,047	183,316	177,232	183,316

* Refer Note 6

Note: Unallocated figures relates to segments which do not meet criteria of Reportable Segment as per Ind AS 108- Operating Segments.

For and on behalf of the Board of Directors



New Delhi
August 4, 2021

Shobhana Bhartia
Chairperson & Editorial Director

ANNEXURE-B

Disclosure of information pursuant to SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sr. No.	Particulars	Information
1	Reason for change viz. appointment; resignation, removal, death or otherwise	<p><u>Re-appointment of Independent Director</u></p> <p>Shri Vivek Mehra was appointed as Non-executive Independent Director for a term of 5 years w.e.f. 12th January, 2018, and his present term will come to an end on 31st March, 2022.</p> <p>Board of Directors at its meeting held on 4th August, 2021 has recommended the re-appointment of Shri Vivek Mehra, as a Non-executive Independent Director for a second term of 5 (five) years w.e.f. 1st April, 2022 until 31st March, 2027, for approval of shareholders.</p>
2	Date of appointment/ resignation & terms of appointment	The second term as Independent Director of Shri Vivek Mehra will commence w.e.f. 1 st April, 2022, not liable to retire by rotation, for a period of 5 (five) years ending on 31 st March, 2027, subject to shareholder's approval in due course.
3	Brief Profile (<i>in case of appointment</i>)	<p>Shri Vivek Mehra is a well-respected senior Chartered Accountant with an illustrious professional career spanning over 40 years and experience spanning across sectors in Tax and Regulatory domains of Merger & Acquisition, specializing in Cross-border Investment and Transaction Structuring.</p> <p>He has held various leadership roles till April, 2017 in PriceWaterhouseCoopers Private Limited ('PWC') as Partner/ Executive Director. He was the founder and national leader for PwC Regulatory and M&A Practices, and elected to the PwC Governance Oversight Board for two consecutive terms.</p> <p>Shri Vivek Mehra is extending his expertise as an Independent Director for some prominent Indian Companies such as Jubilant Pharmova Limited, Embassy Office Parks Management Services Private Limited (Embassy/ Blackstone REIT Manager), DLF Limited, Havells India Limited etc. He is also on the Board of Governors of Lawrence School, Sanawar and Grassroot Trading Network for Women, a SEWA organization.</p> <p>He graduated in 1975 with a Bachelor of Commerce (Hons) Degree from Shri Ram College of Commerce, Delhi University. He has been a fellow member of the Institute of Chartered Accountants of India since 1979.</p>
4	Disclosure of relationships b/w Directors (<i>in case of appointment of a director</i>)	Shri Vivek Mehra is not related to any Director of the Company.

