

February 09, 2023

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051
Scrip Code - ADSL

To,
The Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code 532875

Dear Sir/Madam,

Sub: Proceedings of Board Meeting held on February 09, 2023, in accordance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the subject captioned above and in compliance with Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Thursday, February 09, 2023, which commenced at 12:30 p.m. and concluded at 03: 22 p.m., have inter alia:

- Considered and approved Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on December 31, 2022, along with Limited Review Report issued by M/s. Shah & Taparia. Copies of the aforesaid results as approved by the Board are enclosed herewith for your records.
- Press Release on the financial results.

You are requested to kindly acknowledge and take note of the same.

Thanking you,

Regards,
For Allied Digital Services Limited


Nehal Shah
Director
DIN: 02766841



Encl: As Above

Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House,
Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

B: +91 22 6681 6400 | F: +91 22 2282 2030 | www.allieddigital.net | CIN - L72200MH1995PLC085488

Independent Auditor's Review Report on unaudited quarterly and year to date Consolidated Financial Results of Allied Digital Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended

**To The Board of Directors of
Allied Digital Services Limited**

We have reviewed the accompanying statement of **Consolidated** unaudited financial results of **Allied Digital Services Limited** ("the Parent") and its subsidiaries (the parents, its subsidiary together referred as "the Group") for the quarter and nine months ended December 31st, 2022 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the results of the following entities:

SR NO	NAME OF THE ENTITY	RELATIONSHIP
1	Allied Digital Services, LLC (USA)	Subsidiary
2	Allied Digital INC (USA)	Subsidiary
3	Allied Digital Singapore Pte Limited	Subsidiary
4	Allied Digital Asia Pacific Pty Limited (Australia)	Subsidiary
5	Allied Digital Services (UK) Ltd.	Subsidiary
6	Allied Digital Services (Ireland) Limited	Subsidiary
7	En Pointe Technologies India Private Limited	Subsidiary
8	Allied-eCop Surveillance Private Limited	Subsidiary
9	Allied CNT Solutions Private Limited	Subsidiary
10	Allied Digital Services DO Brasil LTDA.	Subsidiary
11	Allied Digital IT Services (Beijing) Co., Ltd	Subsidiary
12	Allied Digital Services Japan G.K.	Subsidiary
13	Soft Shell System (I) Private Limited	Associate



Based on our review conducted and procedures performed as above and based on the consideration of the review reports of other auditors and the management of the parent company on the unaudited separate quarterly financial results and on other unaudited financial information of subsidiaries and associate, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

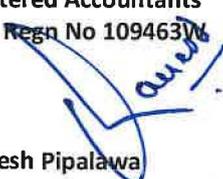
We did not review the financial results and other financial information considered in the preparation of the Statement in respect of one subsidiary, whose financial result reflect total revenue of Rs. 38,646 Lakhs and net profit after tax of Rs. 3513.74 Lakhs for the quarter and nine months ended 31st December, 2022. This interim financial result has been reviewed by other auditor whose report has been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor.

The consolidated unaudited financial results includes the interim financial results and other financial information considered in the preparation of the Statement, in respect of eleven subsidiaries, whose financial results reflect total revenue of Rs. 2044 Lakhs and net profit after tax of Rs. 54.68 Lakhs for the quarter and nine months ended 31st December, 2022. These financial results and other financial information have been have not been reviewed by other auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

The statement does not include share of net profit/loss in respect of one associate, whose financial results and other financial information have not been considered in the preparation of the Statement. In the opinion of the management the interim financial results/financial information of this associate is not material to the Group.

Our report on the statement is not modified in respect of these matters.

For SHAH & TAPARIA
Chartered Accountants
Firm Regn No 10946316


Ramesh Pipalawa
(Partner)
M No: 103840
UDIN: 23103840BGVHXX6197



Place: Mumbai
Date: 9th February, 2023

Allied Digital Services Limited (CIN: L72200MH1995PLC085488)						
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.						
Statement of Consolidated unaudited financial results for the quarter and nine months period ended on 31st December, 2022						
(INR in Lakhs)						
Sr. No.	Particulars	Consolidated				
		Quarter Ended		Nine months period ended		Year Ended
		31st December 2022 (Unaudited)	30th September 2022 (Unaudited)	31st December 2021 (Unaudited)	31st December 2022 (Unaudited)	31st March 2022 (Audited)
1	Income from Operations					
a)	Revenue from operations	17,417	16,702	11,697	49,384	48,468
b)	Other income	160	275	51	563	256
	Total Income	17,577	16,977	11,748	49,947	48,724
2	Expenses					
	Purchases & other direct expenses	10,557	9,867	7,123	30,233	27,943
	Changes in inventories	(250)	(37)	(131)	(356)	(315)
	Employee benefit expenses	2,564	2,852	2,074	8,199	8,394
	Finance cost	114	94	59	300	262
	Depreciation and amortization expense	427	418	455	1,258	2,027
	Other expenses	1,530	1,469	1,294	4,345	5,442
	Total Expenses	14,941	14,663	10,873	43,978	43,752
3	Profit / (Loss) from operations before exceptional items (1-2)	2,636	2,314	875	5,969	4,971
4	Exceptional items	-	-	-	-	2,380
5	Profit / (Loss) from ordinary activities before tax (3- 4)	2,636	2,314	875	5,969	7,352
6	Tax expense					
	Current tax	740	593	204	1,718	1,421
	Deferred tax	(32)	(57)	(14)	(171)	(171)
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	1,929	1,778	685	4,423	6,101
8	Shares of Profit/(Loss) of Associates & Joint Ventures	(0)	3	(2)	3	3
9	Net Profit / (Loss) for the Period (7- 8)	1,928	1,781	683	4,426	6,104
10	Other Comprehensive Income (after tax)					
a)	Items that will not be Reclassified to P&L					
	Actuarial Gain/(Loss) on gratuity	(10)	(10)	(16)	(30)	93
b)	Items that will be Reclassified Subsequently to P&L					
	Exchange difference on monetary items	-	-	-	-	-
	Foreign currency translation difference	71	57	(4)	136	96
11	Total Comprehensive Income (after tax)	1,989	1,828	663	4,532	6,293
12	Net Profit/(Loss) attributable to:					
	Owners	1,655	1,560	579	3,847	5,238
	Non-Controlling Interest	334	268	84	685	1,054
13	Paid-up equity share capital (Face Value of INR 5/- each)	2,732	2,725	2,710	2,732	2,710
14	Earning per Share (Face Value of INR 5/- each)					
a)	Basic	3.54	3.28	1.28	8.14	11.66
b)	Diluted	3.42	3.16	1.23	7.85	10.94

- Notes :
- The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
 - The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 09th February, 2023.
 - The Statutory Auditors of the company have carried out an audit of results for the quarter and nine months period ended on 31st December, 2022.
 - Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
 - Exceptional Item is towards waiver of loan amount USD 3,219,918/- received by Allied Digital Services LLC, USA (a Subsidiary of the Company) under Paycheck Protection Program from United States Federal Government (Refer Press Release dated 22nd July, 2021)
 - Data related to shareholding pertains to parent company only.
 - The consolidated financial results have been made available at company's website www.allieddigital.net

For Allied Digital Services Limited


Nehal Shah
Director
DIN: 02766841



Place: Mumbai
Date: 09th February, 2023

Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House,
Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

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Allied Digital Services Limited (CIN:L72200MH1995PLC085488)							
Segment Wise Revenue, Results and Capital Employed (INR In Lakhs)							
Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine months ended		Year Ended
		31st December 2022 (Unaudited)	30th September 2022 (Unaudited)	31st December 2021 (Unaudited)	31st December 2022 (Unaudited)	31st December 2021 (Unaudited)	31st March 2022 (Audited)
1	Segment Revenue						
	Enterprise Computing based Solutions	11,743	8,917	8,188	30,124	22,978	33,927
	Infrastructure Management based Solutions	5,674	7,785	3,509	19,260	9,848	14,540
	Unallocated	160	275	51	563	160	257
	Total	17,577	16,977	11,748	49,947	32,986	48,724
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	17,577	16,977	11,748	49,947	32,986	48,724
2	Segment Results (Profit before Interest, unallocable exp. and Tax)						
	Enterprise Computing based Solutions	2,532	2,765	1,877	6,829	5,674	8,892
	Infrastructure Management based Solutions	2,176	1,530	805	5,043	2,432	3,811
	Unallocated	-	-	-	-	-	-
	Total	4,707	4,295	2,682	11,872	8,105	12,703
	Less: i) Interest	114	94	59	300	173	262
	ii) Un-allocable Expenses	1,957	1,887	1,748	5,603	5,177	7,469
	iii) Un-allocable income	-	-	-	-	2,380	2,380
	Total Profit Before Tax	2,636	2,314	876	5,969	6,135	7,352
3	Capital Employed*						
	(Segment Assets - Segment Liabilities)	-	-	-	-	-	-
	Total Capital Employed	-	-	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company



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Limited review report on unaudited quarterly and year to date Standalone Financial Results of Allied Digital Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended

**To The Board of Directors of
ALLIED DIGITAL SERVICES LIMITED**

We have reviewed the accompanying statement of **Standalone** unaudited financial results of **Allied Digital Services Limited** ("the Company") for the quarter and nine months ended 31st December, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & TAPARIA
Chartered Accountants
Firm Regn No 109463W


Ramesh Pipalawa
(Partner)
M No: 103840
UDIN: 23103840BGVHXW1808



Place: Mumbai
Date: 9th February, 2023

Allied Digital Services Limited
(CIN: L72200MH1995PLC085488)
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.
Statement of standalone unaudited financial results for the quarter and nine months period ended on 31st December, 2022

(INR In Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine months period ended		Year Ended
		31st December 2022 (Unaudited)	30th September 2022 (Unaudited)	31st December 2021 (Unaudited)	31st December 2022 (Unaudited)	31st December 2021 (Unaudited)	31st March 2022 (Audited)
1	Income from Operations						
	Revenue from operations	5,064	4,890	2,909	14,465	7,760	12,258
	Other income	161	276	40	563	149	238
	Total Income	5,225	5,165	2,949	15,028	7,909	12,496
2	Expenses						
	Purchases & other direct expenses	2,385	1,629	604	5,433	1,584	2,859
	Changes in inventories	(250)	(37)	(131)	(356)	(260)	(315)
	Employee benefit expenses	1,749	2,207	1,531	6,057	3,873	5,830
	Finance cost	88	65	58	223	194	265
	Depreciation and amortization expenses	233	234	314	700	938	1,269
	Other expenses	639	690	452	1,874	1,177	1,780
	Total Expenses	4,844	4,788	2,828	13,931	7,505	11,689
3	Profit / (Loss) from ordinary activities before tax and exceptional items (2-3)	381	377	121	1,098	404	807
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	381	377	121	1,098	404	807
6	Tax expense						
	Current tax	127	107	40	415	157	409
	MAT credit	-	-	-	-	-	-
	Deferred tax	(32)	(57)	(14)	(171)	(37)	(171)
7	Net Profit / (Loss) for the period after tax (5-6)	286	327	95	854	284	569
8	Other Comprehensive Income (after tax)						
a)	Items that will not be Reclassified to P&L						
	Actuarial Gain/(Loss) on gratuity	(10)	(10)	(16)	(30)	(48)	93
b)	Items that will be Reclassified Subsequently to P&L						
	Exchange difference on monetary items	-	-	-	-	-	-
	Foreign currency translation difference	-	-	-	-	-	-
9	Total Comprehensive Income for the period	276	317	79	824	236	662
10	Equity share capital	2,732	2,725	2,710	2,732	2,710	2,710
11	Earnings per Share (Face Value of INR 5/- each)						
a)	Basic	0.53	0.60	0.18	1.57	0.55	1.09
b)	Diluted	0.51	0.58	0.17	1.52	0.53	1.02

Notes :

- The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on February 9th, 2023.
- The Statutory Auditors of the company have carried out an audit of results for the quarter and nine months period ended on December 31st, 2022.
- Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- Data related to shareholding pertains to parent company only.
- The standalone financial results have been made available at company's website www.allieddigital.net

For Allied Digital Services Limited



Nehal Shah
Director
DIN: 02766841



Place: Mumbai
Date: 09th February, 2023

**Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House,
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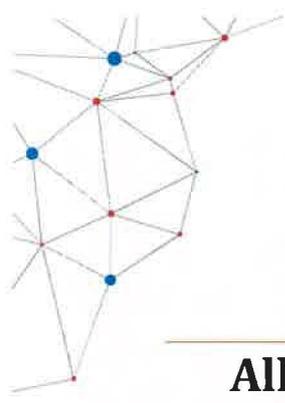
Allied Digital Services Limited (CIN:L72200MH1995PLC085488)							
(INR In Lakhs)							
Segment Wise Revenue, Results and Capital Employed							
Sr. No.	Particulars	Standalone					
		Quarter Ended		Nine months ended		Year Ended	
		31st December 2022 (Unaudited)	30th September 2022 (Unaudited)	31st December 2021 (Unaudited)	31st December 2022 (Unaudited)	31st December 2021 (Unaudited)	31st March 2022 (Audited)
1	Segment Revenue						
	Enterprise Computing based Solutions	3,379	2,515	2,036	8,768	5,432	8,581
	Infrastructure Management based Solutions	1,685	2,375	873	5,697	2,328	3,678
	Unallocated	161	275	40	563	149	238
	Total	5,225	5,165	2,949	15,028	7,909	12,496
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	5,225	5,165	2,949	15,028	7,909	12,496
2	Segment Results (Profit before Interest, unallocable exp. and Tax)						
	Enterprise Computing based Solutions	764	649	661	2,137	1,899	2,886
	Infrastructure Management based Solutions	577	718	283	1,758	814	1,237
	Unallocated	-	-	-	-	-	-
	Total	1,341	1,367	944	3,895	2,713	4,123
	Less: i) Interest	88	65	58	223	194	265
	ii) Un-allocable Expenses	872	925	765	2,574	2,115	3,050
	iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	381	377	121	1,098	404	807
3	Capital Employed* (Segment Assets - Segment Liabilities)	-	-	-	-	-	-
	Total Capital Employed	-	-	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company



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Allied Digital Reports Strong Q3 & 9M FY23 Results

Q3 PAT higher by 181% YoY

Mumbai, February 09, 2023 — Allied Digital Services Limited, a leading Global IT Services and Solutions Provider, has announced its financial results for the third quarter and nine months ended December 31, 2022.

Consolidated Financial Summary

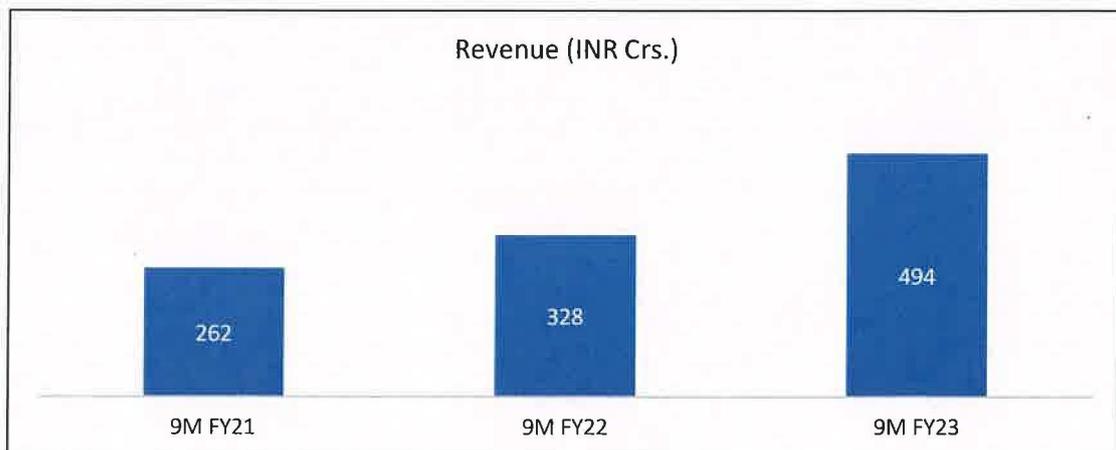
(In Rs. Cr)	Q3 FY23	Q3 FY22	YoY Growth	Q2 FY23	QoQ Growth	9M FY23	9M FY22	YoY Growth
Revenue	174.17	116.97	49%	167.02	4%	493.84	328.27	50%
EBITDA	30.17	13.38	125%	25.51	18%	69.64	42.97	62%
EBIDTA %	17%	11%	6%	15%	2%	14%	13%	1%
PAT*	19.28	6.85	181%	17.78	8%	44.23	20.41	117%

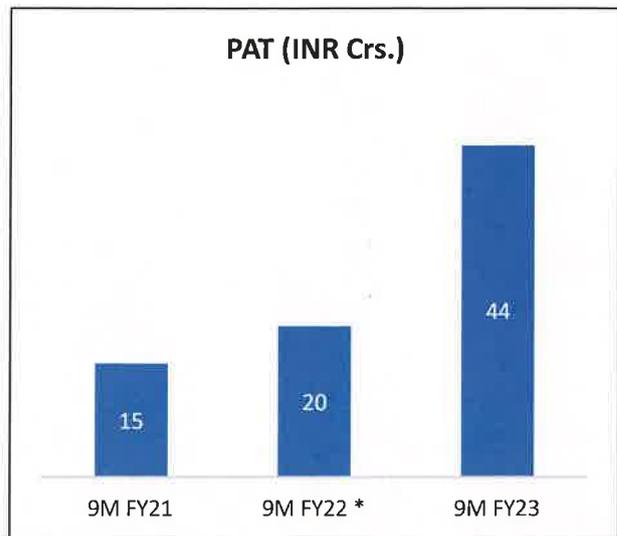
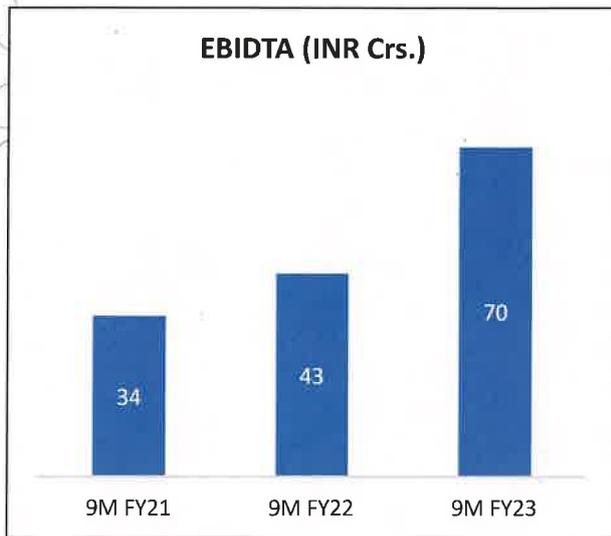
* Excluding exceptional income in 9M FY22

Performance Highlights

- Financial Highlights**

- **181%** increase in consolidated quarterly PAT on Y-o-Y basis
- **117%** increase in consolidated PAT (Excl. exceptional income) for 9 months period on Y-o-Y basis
- **49%** increase in consolidated quarterly Revenue on Y-o-Y basis
- **50%** increase in consolidated Revenue for 9 months period on Y-o-Y basis
- **125%** increase in consolidated quarterly EBIDTA on Y-o-Y basis
- **62%** increase in consolidated EBIDTA for 9 months period on Y-o-Y basis





* Excluding exceptional income in 9M FY22

Other Highlights

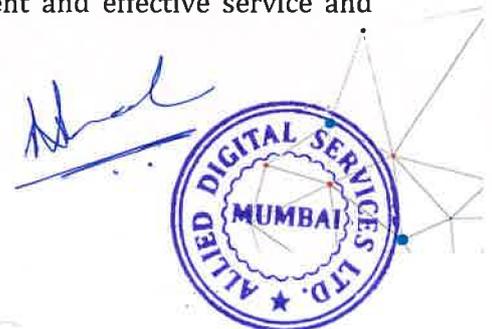
- Acuité Ratings & Research Limited (“Acuite Ratings”) has assigned a long-term rating of 'ACUITE BBB' and a short-term rating of 'ACUITE A3+' to ADSL’s Bank facilities against the earlier rating of BBB- for Long-term and A3 for Short-term facilities by Brickwork Ratings.
- Augmented the Senior leadership team with the appointment of Mr. Jai Venkat as Chief Growth Officer. His role will be to provide increased and aggregated value to ADSL's global clients and partners through new business models and AI powered digital transformation solutions, by leveraging and expanding the partner ecosystem.

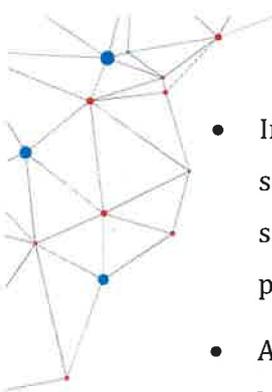
Key Business Developments

During the quarter Allied Digital have booked orders of INR 110+ crores towards new wins and renewals for multi-year contracts.

Summarized details for few of the deals are as under:

- Won an order for implementation of comprehensive enterprise security platform with managed security services for India’s largest auto manufacturing company for its Engineering and research division. Allied Digital deployed an end-to-end AI-based cybersecurity platform leveraging Big-Data and machine learning.
- Implemented next generation AI based IT Services Management (ITSM) platform - ADiTaaS for a 'Big 4' Global Professional Services Firm. The enhancement enables the Firm to monitor a single platform instead of different technology stacks for each department. ADiTaaS is enabling the implementation partner to deliver more efficient and effective service and support, including trouble shooting and problem resolution.



- 
- Implemented the ADiTaaS platform for a Global IT and Consulting Services firm that specializes in providing 360 degree digital transformation frameworks. Post Implementation service delivery timelines have improved due to codeless configuration, ITIL-certified processes, built in AI and analytics plus technology-agnostic automation.
 - Allied Digital in consortium with KEC International, has been awarded the Smart City contract by the Punjab Municipal Infrastructure Development Company (PMIDC) covering 3 cities i.e., Amritsar, Jalandhar, and Sultanpur Lodhi. The contract is for a period of 57 months encompassing 9 months for implementation followed by 48 months of O&M.
 - Allied Digital won an order from a leading Print & Digital Media Publishing Company in US for the implementation End User Support. This includes 24/7 Service Desk coverage, efficient EUC device provisioning, Management, and Lifecycle services, as well as top-notch endpoint security management.
 - Allied Digital received an order to deploy its ADiTaaS platform for a leading Packaging products company in US. The order covers the implementation of a bi-lingual 24/7 Service Desk, endpoint management, and endpoint security compliance services, as well as cloud and infrastructure management.
 - Allied Digital has been selected by a leading global apparel and accessories company for providing Global End User Support at offices in Americas, Europe, and Asia. The scope of work includes a Hybrid Onshore/Offshore Support Model.

Commenting on the performance for Q3 FY2023 Mr. Nitin D. Shah, Chairman & Managing Director, Allied Digital Services Limited (ADSL) said,

“In Q3FY23, we demonstrated continued momentum in performance with revenues of Rs. 174.17 crore, higher by 49% y-o-y. This was supported by improved profitability as we reported EBITDA of Rs. 30.17 crore, registering an increase of 125% y-o-y. As is evident from our performance, we continue to scale the business by generating recurring revenues supported by a more enriched margin profile. We will look to sustain the growth trajectory to ensure value creation for our stakeholders.”

Initiatives to drive a transformation at ADSL are paying rich dividends. With a focus on emerging technologies, we have widened our horizon of opportunities and recent results provide an early indication of potential outcomes. We will look to build on this further in the quarters and years ahead.

Our recent smart cities order win underscores our strong positioning and robust execution track record. We are steadily augmenting our global leadership base as we seek to build a more resilient enterprise with client centricity at the core.”





About Allied Digital Services Limited-

We are a BSE/NSE-listed Global leader in Information Technology consulting and services, since 1984. HQ in Mumbai, India, we are a Global managed service provider and Master Systems Integrator, offering infrastructure solutions and services to clients in 70-plus countries. The service portfolio ranges from cloud enablement, cyber security, integrated solutions, infrastructure management, software services, and workplace services. We were the first Indian company to have executed a Smart City Project with our Pune City Surveillance project delivery in 2015. The company has a global workforce of 3,000 plus professionals, local support functions, and governance frameworks, and offers its expertise and services to several Fortune 500 companies. Website- www.allieddigital.net

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Safe Harbor:

Certain statements made in this release concerning our future growth prospects may be interpreted as forward-looking statements, which involve a number of risks and uncertainties that could cause the actual results to differ materially from those in such forward-looking statements. Investors are requested to use their discretion in relying on them. We do not undertake to update any forward-looking statements that may be made from time to time.