

February 02, 2021

To, Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 **Scrip Code – ADSL**

To, The Corporate Relationship Department, **BSE Limited** P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code 532875

Dear Sir/Madam,

Sub: <u>Proceedings of Board Meeting held on February 02, 2021 pursuant to Regulation 30 read</u> with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) <u>Regulations, 2015</u>

With reference to the subject captioned above and in compliance with Regulation 30 read with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Tuesday, February 02, 2021 which commenced at 03:30 p.m. and concluded at 07:10 p.m., have among other matters considered and approved the following:

- 1. Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2020 along with Limited Review Report issued by M/s. Shah & Taparia and same are enclosed herewith for your records ;
- 2. Formation of wholly owned subsidiary companies in Brazil, China and Japan

You are requested to kindly take note of the same.

Thanking you,

Regards, For Allied Digital Services Limited

Prakash Shah Whole-time Director DIN: 00189842

Delal



Registered office : Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

SHAH & TAPARIA CHARTERED ACCOUNTANTS



Independent Auditor's Review Report on the Quarterly and year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended

Review Report To The Board of Directors of ALLIED DIGITAL SERVICES LIMITED

We have reviewed the accompanying statement of **Standalone** unaudited financial results of **Allied Digital Services Limited** ("the Company") for the quarter and nine months ended 31st December 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Emphasis of matters

We draw attention to Note 7 to the accompanying standalone financial results with regard to management's evaluation of uncertainty due to the outbreak of COVID-19 and its impact on future operations of the Company. The Management believes that no further adjustments are required to the financial results. However, in view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

Other matters

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah & Taparia Chartered Accountants Firm Registration No: 109463W

Ramesh Pipalawa Partner Membership Number: 103840 UDIN No: 21103840AAAAEA3196 Place of Signature: Mumbai Date: 2nd February, 2021



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Allied Digital Services Limited (CIN: L72200MH1995PLC085488)

Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021. STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2020.

							(INR In Lakhs)		
	Particulars	Standalone Standalone							
Sr. No.		Quarter Ended			Nine Mor	Year Ended			
01.110.		31st Dec. 2020	30th Sept. 2020	31st Dec. 2019	31st Dec. 2020	30th Sept. 2019	31st March 2020		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1	Income from Operations								
a)	Revenue from Operations	2,570	2,296	2,655	6,989	6,948	9,419		
b)	Other Income	137	172	28	385	126	558		
	Total Income	2,707	2,468	2,683	7,374	7,073	9,978		
2	Expenses	1							
a)	Purchases & Other direct expenses	631	661	813	1,693	1,628	2,307		
b)	Changes in inventories	59	(22)	(17)	37	(93)	(100)		
C)	Employee benefits expense	1,034	880	794	2,780	2,237	3,159		
d)	Finance Costs	116	87	109	283	401	619		
e)	Depreciation and amortisation expense	332	338	343	1,011	1,022	1,370		
f)	Other expenses	348	336	481	1,021	1,321	1,793		
	Total Expenses	2,521	2,281	2,523	6,824	6,515	9,147		
3	Profit / (Loss) from operations before exceptional items (1-2)	186	187	160	551	558	830		
4	Exceptional Items	-	-	-	-	-	-		
5	Profit / (Loss) from ordinary activities before tax (3-4)	186	187	160	551	558	830		
6	Tax expense				111101524	100703655			
	Current Tax	32	32	30	94	109	149		
	MAT credit	(32)	(32)	-	(94)	(79)	(149)		
	Deferred Tax	(5)	(22)	7	(14)	26	41		
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	190	209	123	564	502	789		
8	Other Comprehensive Income (after tax)	-	-				-		
a)	Items that will not be Reclassified to P&L								
	Gratuity Actuarial Gain/(Loss)	(6)	(8)	(9)	(18)	(27)	(25)		
b)	Items that will be Reclassified Subsequently to P&L								
	Exchange Difference on Monetary Items	-		-	· · · · ·	-	-		
	Foreign Currency Translation Difference		-	-	-	•	-		
9	Total Comprehensive Income (after tax)	184	201	114	546	475	764		
10	Paid-up equity share capital (Face Value of INR 5/- each)	2,510	2,510	2,510	2,510	2,510	2,510		
11	Earnings per Share (Face Value of INR 5/- each)						_		
a)	Basic	0.38	0.42	0.25	1.12	1.00	1.57		
b)	Diluted	0.35	0.39	0.25	1.04	1.00	1.57		

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Notes :

- The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
- 2) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 02 February, 2021
- 3) The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter and nine month ended on December 31, 2020.
- 4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- 5) Data related to shareholding pertains to parent company only.
- 6) The standalone financial results have been made available at company's website www.allieddigital.net

7) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The company has evaluated the impact of this pandemic on its business operations, liquidity and financial position and based on the management's review of current indicators and economic conditions there is no material impact on its financial results as at December 31, 2020. However, the assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration, and accordingly the impact may be different from that estimated as at the date of approval of these results. The Company will continue to monitor any material changes to future economic conditions. The Company, however in the interest of all stakeholders is following highest level of corporate governance and has been taking a series of actions to ensure safety and health of all employees and to ensure compliance with various directives being issued by Central/State/Municipal authorities.

For Allied Digital Services Limited

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Place: Mumbai Date: 2/2/2021 Mr. Prakash Shah Whole Time Director DIN: 00189842



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Allied Digital Services Limited (CIN:L72200MH1995PLC085488)

	Particulars	Standalone							
Sr. No.		Quarter Ended			Nine Month Ended		Year Ended		
		31st Dec. 2020 (Unaudited)	30th Sept. 2020 (Unaudited)	31st Dec. 2019 (Unaudited)	31st Dec. 2020 (Unaudited)	31st Dec. 2019 (Unaudited)	31st March 2020 (Audited)		
1	Segment Revenue								
	Enterprise Computing based Solutions	1,799	1,607	1,878	4,893	4,907	6,594		
	Infrastructure Management based Solutions	771	689	679	2,097	1,776	2,826		
1	Unallocated	137	172	126	385	390	558		
1	Total	2,707	2,468	2,683	7,374	7,073	9,978		
	Less: Inter Segment Revenue	-		-	-	-	-		
	Net Sales/ Income from Operations	2,707	2,468	2,683	7,374	7,073	9,978		
2	<u>Segment Results</u> (Profit before Interest, unallocable exp. and Tax)								
1	Enterprise Computing based Solutions	687	663	382	2,006	2,146	3,228		
	Infrastructure Management based Solutions Unallocated	295	284	710	860	1,156	1,384		
	Total	982	948	1,092	2,865	3,302	4,612		
	Less: i) Interest	116	87	109	283	401	619		
	ii) Un-allocable net off	680	674	824	2,032	2,343	3,163		
	iii) Un-allocable income	-		-	-,	_,	0,100		
	Total Profit Before Tax	186	187	159	551	558	830		
3	Capital Employed*		-		•		000		
	(Segment Assets - Segment Liabilities						-		
	Total Capital Employed	-	-	-					

* The Company is not able to allocate the asset and liabilities under different segments of the Company

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SHAH & TAPARIA CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015, as amended

Review Report To The Board of Directors of Allied Digital Services Limited

We have reviewed the accompanying statement of **Consolidated** unaudited financial results of **Allied Digital Services Limited** ("the Parent") and its subsidiaries and associate (the parents, its subsidiary and associate together referred as "the Group") for the quarter and nine months ended December 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Based on our review conducted as above and based on the consideration of the reports of other auditors and the management of the parent company on the unaudited separate quarterly financial results and on other unaudited financial information of subsidiaries and associate, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to Note 7 to the accompanying Consolidated financial results with regard to management's evaluation of uncertainty due to the outbreak of COVID-19 and its impact on future



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SHAH & TAPARIA CHARTERED ACCOUNTANTS



203, Center Point Building, 100, Dr. Babasaheb Ambedkar Road Opp. Bharatmata Theater, Lalbaug, Parel, Mumbai - 400012 Tel :- 022-42116800 Fax : 022-4022 0314 E-mail : info@shahtaparia.com visit us at : www.shahtaparia.com

operations of the Company. The Management believes that no further adjustments are required to the financial results. However, in view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

Other Matters

We did not review the financial results and other financial information considered in the preparation of the Statement in respect of one subsidiary, whose financial result reflect total revenue of Rs. 7,595 Lakhs and total profit of Rs. 507 Lakhs for the quarter and nine months ended 31 December, 2020. This interim financial result has been reviewed by other auditor whose report has been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor.

We did not review the financial results and other financial information considered in the preparation of the Statement, in respect of seven subsidiaries, whose financial results reflect total revenue of Rs. 122 Lakhs and total loss of Rs. 6 Lakhs for the quarter and nine months ended 31 December, 2020. These financial results and other financial information have been certified by the management and have not been reviewed by other auditors. In the opinion of the management these interim financial results/financial information are not material to the Group.

The statement also includes the Group's share of net loss of Rs. 1.1 Lakhs for the quarter and nine months ended 31 December, 2020, in respect of one associate, whose financial result and other financial information have not been reviewed by any other auditor and are considered in the preparation of the Statement based on their interim financial results / information which are certified by the management. Our report, in so far as it relates to the affairs of such subsidiaries and Associates, is based solely on the management accounts of these entities. In the opinion of the management the interim financial results/financial information of this associate is not material to the Group.

Our report on the statement is not modified in respect of this matter.

For Shah & Taparia Chartered Accountants Firm Registration No: 109463W

Ramesh Pipalawa Partner Membership Number: 103840 UDIN No: 21103840AAAB6192 Place of Signature: Mumbai Date: 2nd February, 2021

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Allied Digital Services Limited (CIN: L72200MH1995PLC085488) Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021. Statement of Consolidated Unaudited Financial Results for the Quarter & Nine Months ended on December 31, 2020

	Particulars	Consolidated							
Sr. No.		Quarter Ended		Nine Mont	Year Ende				
		31st December 2020	30th September	31st December 2019	31st December 2020		31st Marc		
4	Income from Oursetters	(Unaudited)	2020 (Unaudited)	(Unaudited)	(Unaudited)	2019 (Unaudited)	2020		
1	Income from Operations								
a)	Revenue from Operations	9,092	8,843	8408	26,200	24,001	33,01		
b)	Other Income	137	172	27	385	125	55		
	Total Income	9,229	9,015	8,436	26,585	24,127	33,57		
2	Expenses								
a)	Purchases & Other direct expenses	4,985	5,506	5093	45.070	10 777			
b)	Changes in inventories	4,905	(22)		15,278	13,777	19,32		
C)	Employee benefits expense	1,668	1,402	(17)	37	(93)			
d)	Finance Costs	123		1581	4,451	3,736	4,81		
e)	Depreciation and amortisation expense	552	93 561	134	298	473	69		
Ð	Other expenses	1,011		532	1,681	1,590	2,22		
.,	Total Expenses	8,398	1,052	730	3,060	2,635	4,21		
		8,398	8,593	8,054	24,804	22,118	31,16		
3	Profit / (Loss) from operations before exceptional items (1-2)	831	422	382	1,781	2,008			
4	Exceptional Items	-		001	1,701	2,000	2,40		
5	Profit / (Loss) from ordinary activities before tax (3- 4)	831	422	382	1,781	2,008	2,40		
6	Tax expense		1	552	1,701	2,000	2,40		
	Tax expense for current year	168	82	77	354	417	59		
	MAT credit	(32)	(32)	- · · ·	(94)	(80)	(14		
	Deferred Tax	(5)	(22)	7	(14)	26	(14		
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	700	394	298	1,535	1,645	1,92		
8	Shares of Profit/(Loss) of Associates & Joint Ventures	(3)	4	250	(1)	(5)	1,92		
9	Net Profit / (Loss) for the Period (7-8)	696	399	298	1.533	1.639	1,92		
10	Other Comprehensive Income (after tax)		000	230	1,000	1,039	1,92		
a)	Items that will not be Reclassified to P&L				94 - C				
	Gratuity Actuarial Gain/(Loss)	(6)	(8)	(9)	(18)	(27)	(25		
b)	Items that will be Reclassified Subsequently to P&L		(0)	(3)	(10)	(27)	(20		
	Exchange Difference on Monetary Items					(56)			
	Foreign Currency Translation Difference	_	(8)	(2)	(21)	(56)	- 75		
11	Total Comprehensive Income (after tax)	690	382	287	1,494	1.548			
12	Net Profit/(Loss) attributable to:		002	20/	1,494	1,040	1,978		
	Owners	496	287	280	1,300	1,221	2,281		
	Non-Controlling Interest	194	95	200	194	327	2,28		
13	Paid-up equity share capital (Face Value of Rs. 5/- each)	2,510	2,510	2,510	2012-534				
14	Earning per Share (Face Value of Rs. 5/- each)	2,010	2,010	2,510	2,510	2,510	2,510		
a)	Basic	1.39	0.79	0.50	0.00	0.00			
b)	Diluted	1.39	0.79	0.59	3.06	3.28	3.83		
		1.29	0.73	0.59	2.83	3.28	3.8		

India | USA | UK -Australia South-East Asia

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Registered office : Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

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For Allied Digital Services Limited

1) The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting

7) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The company has evaluated the impact of this pandemic on its business operations, liquidity and financial position and based on the management's review of current indicators and economic conditions there is no material impact on its financial results as at December 31, 2020. However, the assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration, and accordingly the impact may be different from that estimated as at the date of approval of these results. The Company will continue to monitor any material changes to future economic conditions. The Company, however in the interest of all stakeholders is following highest level of corporate governance and has been taking a series of

Mr. Prakash Shah Whole-Time Director



Place: Mumbai Date: 2/2/2021



The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 02 February, 2021. The Statutory Auditors of the company have carried out a Limited Review of the results for the guarter and nine month ended December 31, 2020.

Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.

5) Data related to shareholding pertains to parent company only.

4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

actions to ensure safety and health of all employees and to ensure compliance with various directives being issued by Central/State/Municipal authorities.

6) The consolidated financial results have been made available at company's website www.allieddigital.net

Notes :

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Allied Digital Services Limited (CIN:L72200MH1995PLC085488)

Sr. No.	Particulars	(INR In Lakhs							
		Quarter Ended			Nine Month Ended		Year Ended		
		31st Dec. 2020 (Unaudited)	30th Sept. 2020 (Unaudited)	31st Dec. 2019 (Unaudited)	31st Dec. 2020 (Unaudited)	31st Dec. 2019 (Unaudited)	31st March 2020 (Audited)		
1	Segment Revenue					((ridditod)		
	Enterprise Computing based Solutions	6,364	6,196	6,648	18,340	18,730	23,110		
	Infrastructure Management based Solutions	2,728	2,647	1,661	7,860	4,643	9,904		
	Unallocated	137	172	126	385	754	558		
	Total	9,229	9,015	8,436	26,585	24,127	33,572		
	Less: Inter Segment Revenue	-	-				00,072		
	Net Sales/ Income from Operations	9,229	9,015	8,436	26,585	24,127	33,572		
2	Segment Results (Profit before Interest, unallocable exp. and Tax)				20,000	24,121	33,572		
	Enterprise Computing based Solutions	1,762	1,485	389	4,774	1,504	6,675		
	Infrastructure Management based Solutions	755	637	659	2,046	2,567	2,861		
	Unallocated	-	-	-	-		2,001		
	Total	2,517	2,122	1,048	6,820	4,071	9,535		
	Less: i) Interest	123	93	134	298	473	699		
	ii) Un-allocable net off	1,564	1,606	531	4,741	1,590	6,433		
	iii) Un-allocable income			-	-		0,100		
	Total Profit Before Tax	831	422	382	1,781	2,008	2,404		
	Capital Employed* (Segment Assets - Segment Liabilities	-	-	-	-	-			
	Total Capital Employed	-	-	_	_				

The Company is not able to allocate the asset and liabilities under different segments of the Company

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