

July 31, 2023

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051
Scrip Code – ADSL

To,
The Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code 532875

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on July 31, 2023, in accordance provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the subject captioned and in compliance with Regulation 30 read with Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Monday, July 31, 2023, which commenced at 12:00 p.m. and concluded at 3: 45 p.m., among the other matters, considered and approved:

- the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2023, along with Limited Review Report issued by Statutory Auditors of the Company.
- Reporting related to the violation of Company's Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015
- Press Release for the quarter ended June 30, 2023

Copies of the aforesaid results as approved by the Board are enclosed herewith for your records.

You are requested to kindly acknowledge and take note of the same.

Thanking you,

Regards,
For Allied Digital Services Limited



Nitin Dhanji Shah
Chairman & Managing Director
DIN: 00189903



Encl: As Above

Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House,
Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

B: +91 22 6681 6400 | F: +91 22 2282 2030 | www.allieddigital.net | CIN - L72200MH1995PLC085488

Limited review report on unaudited quarterly and year to date Consolidated Financial Results of Allied Digital Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended

To The Board of Directors of
Allied Digital Services Limited

We have reviewed the accompanying statement of **Consolidated** unaudited financial results of **Allied Digital Services Limited** ("the Parent") and its subsidiaries (the parents, its subsidiary together referred as "the Group") for the quarter ended June 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the results of the following entities:

SR NO	NAME OF THE ENTITY	RELATIONSHIP
1	Allied Digital Services, LLC (USA)	Subsidiary
2	Allied Digital INC (USA)	Subsidiary
3	Allied Digital Singapore Pte Limited	Subsidiary
4	Allied Digital Asia Pacific Pty Limited (Australia)	Subsidiary
5	Allied Digital Services (UK) Ltd.	Subsidiary
6	Allied Digital Services (Ireland) Limited	Subsidiary
7	En Pointe Technologies India Private Limited	Subsidiary
8	Allied-eCop Surveillance Private Limited	Subsidiary
9	Allied Digital Services DO Brasil LTDA.	Subsidiary
10	Allied Digital IT Services (Beijing) Co., Ltd	Subsidiary
11	Allied Digital Services Japan G.K.	Subsidiary
12	Soft Shell System (I) Private Limited	Associate
13	Allied CNT Solutions Private Limited	Associate



Based on our review conducted as above and based on the consideration of the reports of other auditors and the management of the parent company on the unaudited separate quarterly financial results and on other unaudited financial information of subsidiaries and associate, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 ,Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

Attention is drawn to the fact that the figures for the three months ended 31st March 2023 as reported in these financial results are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures upto the end of third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

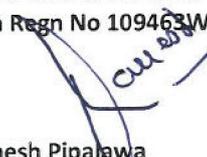
We did not review the financial results and other financial information considered in the preparation of the Statement in respect of one subsidiary, whose financial result reflect total revenue of Rs. 11872 Lakhs and net profit after tax of Rs. 619 Lakhs for the quarter ended 30 June, 2023. This interim financial result has been reviewed by other auditor whose report has been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor.

We did not review the financial results and other financial information considered in the preparation of the Statement, in respect of ten subsidiaries, whose financial results reflect total revenue of Rs. 590 Lakhs and net loss of Rs. 122.72 Lakhs for the quarter ended 30 June, 2023. These financial results and other financial information have been certified by the management and have not been reviewed by other auditors. In the opinion of the management these interim financial results/financial information are not material to the Group.

The statement also includes share of net profit of Rs 0.52 Lakhs in respect of two associates, whose financial results and other financial information have not been reviewed by other auditors. These financial results and other financial information have been certified by the management and have not been reviewed by other auditors. In the opinion of the management the interim financial results/financial information of the associates are not material to the Group.

Our report on the statement is not modified in respect of this matter.

For SHAH & TAPARIA
Chartered Accountants
Firm Regn No 109463W


Ramesh Pipalewa
(Partner)
M No: 103840
UDIN: 23103840BGVIFA6855



Place: Mumbai
Date: 31 July 2023

Allied Digital Services Limited (CIN: L72200MH1995PLC085488)					
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.					
Statement of Consolidated unaudited financial results for the quarter ended on 30th June, 2023					
(INR in Lakhs)					
Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30th June 2023 (Unaudited)	31st March 2023 (Audited)	30th June 2022 (Unaudited)	31st March 2023 (Audited)
1	Income from Operations				
a)	Revenue from operations	16,900	16,623	15,265	66,007
b)	Other income	15	2	128	566
	Total Income	16,915	16,625	15,393	66,573
2	Expenses				
	Purchases & other direct expenses	9,987	10,515	9,809	40,748
	Changes in inventories	26	(123)	(69)	(480)
	Employee benefit expenses	3,470	2,660	2,783	10,859
	Finance cost	141	102	92	402
	Depreciation and amortization expense	408	440	413	1,698
	Other expenses	1,633	1,704	1,346	6,049
	Total Expenses	15,666	15,298	14,374	59,277
3	Profit/(Loss) before exceptional items and tax (1-2)	1,250	1,327	1,019	7,296
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3- 4)	1,250	1,327	1,019	7,296
6	Tax expense				
	Current tax	403	205	385	1,923
	Deferred tax	(11)	172	(82)	0
7	Net Profit/(Loss) after tax from Continued Operations (5 - 6)	858	950	716	5,373
8	Shares of Profit/(Loss) of Associates & Joint Ventures	1	-	0	3
9	Net Profit / (Loss) after tax from Continued Operations	859	950	717	5,376
10	Profit/(Loss) before Tax from Discontinued Operations	-	(6,490)	-	(6,490)
11	Tax Expenses of Discontinued Operations	-	1,806	-	1,806
12	Profit/(Loss) after tax from Discontinued Operations (10-11)	-	(4,685)	-	(4,685)
13	Other Comprehensive Income (after tax)				
a)	Items that will not be Reclassified to P&L				
	Actuarial Gain/(Loss) on gratuity	(10)	57	(10)	27
b)	Items that will be Reclassified Subsequently to P&L				
	Foreign currency translation difference	4	(32)	8	104
14	Total Comprehensive Income (after tax)	852	(3,709)	715	822
15	Net Profit/(Loss) attributable to:				
	Owners	731	(3,837)	632	8
	Non-Controlling Interest	122	129	83	814
16	Paid-up equity share capital (Face Value of INR 5/- each)	2,742	2,742	2,710	2,742
17	Earning per Share (Face Value of INR 5/- each)				
	From Continuing Operations				
	Basic	1.56	1.73	1.32	9.87
	Diluted	1.52	1.71	1.27	9.56
	From Discontinued Operations				
	Basic	-	(8.61)	-	(8.61)
	Diluted	-	(8.33)	-	(8.33)
	For Continuing and Discontinued Operations				
	Basic	1.56	(6.88)	1.32	1.26
	Diluted	1.52	(6.62)	1.27	1.23



Mitin Shah
Chairman & Managing Director
DIN: 00189903

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Notes :

- 1) The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
- 2) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 31st July, 2023.
- 3) The Statutory Auditors of the company have carried out a audit of results for the quarter ended on 30th June, 2023.
- 4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- 5) Data related to shareholding pertains to parent company only.
- 6) The consolidated financial results have been made available at company's website www.allieddigital.net

For Allied Digital Services Limited



Nitin Dhanji Shah
Chairman & Managing Director
(DIN : 00189903)

Place: Mumbai
Date: 31st July, 2023

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Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

Segment Wise Revenue, Results and Capital Employed (INR In Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30th June 2023 (Unaudited)	31st March 2023 (Audited)	30th June 2022 (Unaudited)	31st March 2023 (Audited)
1	Segment Revenue				
	Services	14,164	14,978	13,967	59,927
	Solutions	2,736	1,645	1,298	6,080
	Unallocated	15	2	128	566
	Total	16,915	16,625	15,393	66,573
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations	16,915	16,625	15,393	66,573
2	Segment Results (Profit before interest, unallocable exp. and Tax)				
	Services	3,075	3,378	2,707	14,757
	Solutions	357	195	163	688
	Unallocated	-	-	-	-
	Total	3,432	3,573	2,870	15,445
	Less: i) Interest	141	102	92	402
	ii) Un-allocable Expenses	2,041	2,144	1,759	7,747
	iii) Un-allocable income	-	-	-	-
	Total Profit Before Tax	1,250	1,327	1,019	7,296
3	Capital Employed*				
	(Segment Assets - Segment Liabilities)	-	-	-	-
	Total Capital Employed	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company



Nitin Shah
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Chairman & Managing Director
DIN: 00189903

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Limited review report on unaudited quarterly and year to date Standalone Financial Results of Allied Digital Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended

**To The Board of Directors of
ALLIED DIGITAL SERVICES LIMITED**

We have reviewed the accompanying statement of **Standalone** unaudited financial results of **Allied Digital Services Limited** ("the Company") for the quarter ended 30th June, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a conclusion on the Statement based on our review.

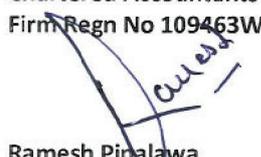
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Other matters

Attention is drawn to the fact that the figures for the three months ended 31st March 2023 as reported in these financial results are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures upto the end of third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SHAH & TAPARIA
Chartered Accountants
Firm Regn No 109463W**


**Ramesh Pipalawa
(Partner)
M No: 103840
UDIN: 23103840BGVIEZ9322**



**Place: Mumbai
Date: 31 July 2023**

Allied Digital Services Limited (CIN: L72200MH1995PLC085488)					
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Narlman Point, Mumbai - 400 021.					
Statement of standalone unaudited financial results for the quarter ended on 30th June, 2023					
(INR In Lakhs)					
Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30th June 2023 (Unaudited)	31st March 2023 (Audited)	30th June 2022 (Unaudited)	31st March 2023 (Audited)
1	Income from Operations				
	Revenue from operations	6,636	6,564	4,511	21,029
	Other income	15	3	128	566
	Total Income	6,651	6,566	4,639	21,594
2	Expenses				
	Purchases & other direct expenses	3,057	3,459	1,419	8,892
	Changes in inventories	26	(124)	(69)	(480)
	Employee benefit expenses	2,188	1,874	2,101	7,931
	Finance cost	122	93	70	316
	Depreciation and amortization expenses	214	257	233	957
	Other expenses	548	786	544	2,659
	Total Expenses	6,155	6,344	4,298	20,275
3	Profit / (Loss) before exceptional items and tax (2-3)	495	222	340	1,320
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	495	222	340	1,320
6	Tax expense				
	Current tax	145	(27)	181	388
	Deferred tax	(11)	171	(82)	0
7	Profit/(Loss) after tax from continued operations (5-6)	362	78	242	931
8	Profit/(Loss) before Tax from Discontinued Operations	-	(6,490)	-	(6,490)
9	Tax Expenses of Discontinued Operations	-	1,806	-	1,806
10	Profit/(Loss) after tax from Discontinued Operations (8-9)	-	(4,685)	-	(4,685)
11	Other Comprehensive Income (after tax)				
a)	Items that will not be Reclassified to P&L				
	Actuarial Gain/(Loss) on gratuity	(10)	57	(10)	27
b)	Items that will be Reclassified Subsequently to P&L				
	Exchange difference on monetary items	-	-	-	-
	Foreign currency translation difference	-	-	-	-
12	Total Comprehensive Income for the period (7+10+11)	352	(4,549)	232	(3,726)
13	Paid-up equity share capital (Face Value of INR 5/- each)	2,745	2,742	2,710	2,742
14	Earnings per Share (Face Value of INR 5/- each)				
	From Continuing Operations				
a)	Basic	0.66	0.14	0.45	1.71
b)	Diluted	0.64	0.13	0.43	1.66
	From Discontinued Operations				
a)	Basic	-	(8.61)	-	(8.61)
b)	Diluted	-	(8.33)	-	(8.33)
	For Continuing and Discontinued Operations				
a)	Basic	0.66	(8.47)	0.45	(6.90)
b)	Diluted	0.64	(8.20)	0.43	(6.67)



Nitin Shah
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Chairman & Managing
Director
DIN: 00189903

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Notes :

- 1) The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
- 2) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on July 31st, 2023.
- 3) The Statutory Auditors of the company have carried out a audit of results for the quarter ended on June 30th, 2023.
- 4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- 5) Data related to shareholding pertains to parent company only.
- 6) The standalone financial results have been made available at company's website www.allieddigital.net

Place: Mumbai
Date: 31st July, 2023



For Allied Digital Services Limited



Nitin Dhanji Shah
Chairman & Managing Director
(DIN : 00189903)

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Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

Segment Wise Revenue, Results and Capital Employed (INR In Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30th June 2023 (Unaudited)	31st March 2023 (Audited)	30th June 2022 (Unaudited)	31st March 2023 (Audited)
1	Segment Revenue				
	Services	3,953	4,985	3,360	15,493
	Solutions	2,683	1,579	1,151	5,535
	Unallocated	15	3	128	566
	Total	6,651	6,566	4,639	21,594
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations	6,651	6,566	4,639	21,594
2	Segment Results (Profit before Interest, unallocable exp. and Tax)				
	Services	1,052	1,169	1,029	4,627
	Solutions	327	189	158	625
	Unallocated	-	-	-	-
	Total	1,379	1,358	1,187	5,252
	Less: i) Interest	122	93	70	316
	ii) Un-allocable Expenses	762	1,043	777	3,616
	iii) Un-allocable income	-	-	-	-
	Total Profit Before Tax	495	222	340	1,320
3	Capital Employed*				
	(Segment Assets - Segment Liabilities)	-	-	-	-
	Total Capital Employed	-	-	-	-

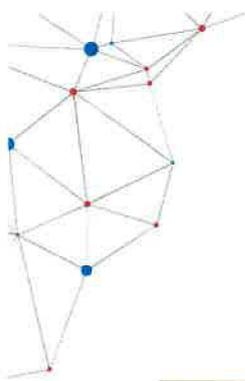
* The Company is not able to allocate the asset and liabilities under different segments of the Company



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Chairman & Managing
Director
DIN: 00189903

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Allied Digital Services Ltd. reports Q1 FY24 Results

Revenues higher by 11% YoY, EBITDA grows 28% YoY

Mumbai, July 31, 2023 — Allied Digital Services Limited (ADSL), a leading Global IT Services and Solutions Provider, has announced its financial results for the first quarter ended June 30th, 2023.

Consolidated Financial Summary

(In Rs. Cr)	Q1 FY24	Q4 FY23	Q1 FY23	YoY Growth	FY23	FY22	YoY Growth
Revenue	169.00	166.23	152.65	11%	660.07	484.68	36%
EBITDA	17.84	18.66	13.96	28%	88.30	70.04	26%
EBIDTA %	11%	11%	9%	200 bps	13%	14%	100 bps
PBT - Adj * #	12.50	13.27	10.19	23%	72.96	49.71	47%
PAT - Adj * #	8.58	9.50	7.16	20%	53.73	37.21	44%
PAT - Reported	8.58	(37.34)	7.16	20%	6.89	61.01	

*Excluding exceptional items in FY22

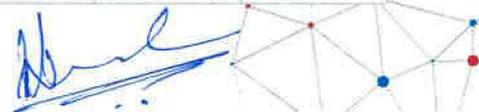
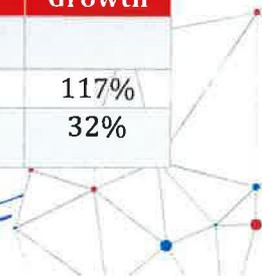
#Excluding loss from discontinued operations

Revenue Split

(In Rs. Cr)	Q1 FY24	Q4 FY23	Q1 FY23	YoY Growth	FY23	FY22	YoY Growth
By Geography							
India	52	45	30	70%	146	65	126%
ROW	117	121	122	(4%)	514	420	22%

(In Rs. Cr)	Q1 FY24	Q4 FY23	Q1 FY23	YoY Growth	FY23	FY22	YoY Growth
By Segment							
Services	142	150	140	1%	599	454	32%
Solutions	27	16	13	111%	61	31	95%

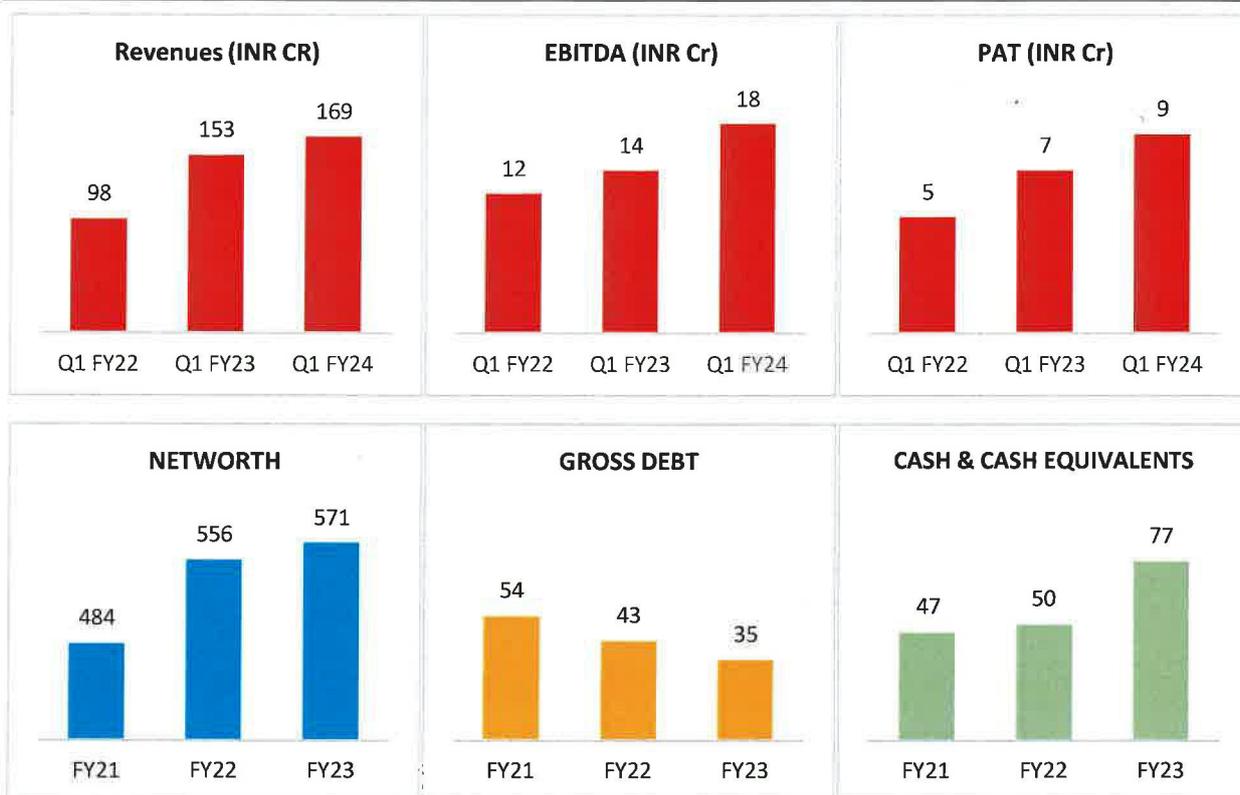
(In Rs. Cr)	Q1 FY24	Q4 FY23	Q1 FY23	YoY Growth	FY23	FY22	YoY Growth
By Customer							
Government	28	17	13	110%	57	26	117%
Non-Government	141	149	139	1%	603	459	32%

Financial Highlights

- 11% increase in consolidated Revenue for Q1 FY24 on Y-o-Y basis
- 28% increase in consolidated EBIDTA for Q1 FY24 on Y-o-Y basis
- 23% increase in consolidated PBT (adjusted) for Q1 FY24 on Y-o-Y basis
- 20% increase in consolidated PAT (adjusted) for Q1 FY24 on Y-o-Y basis

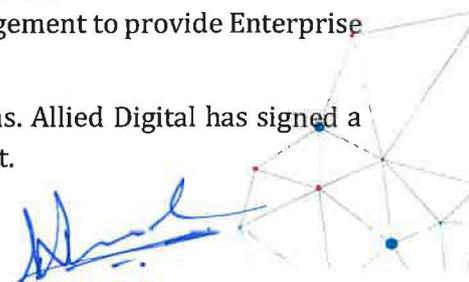
Performance Highlights

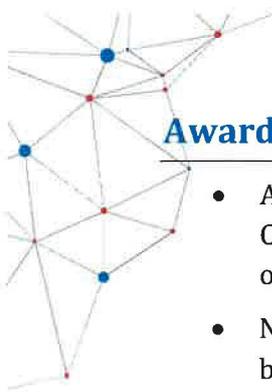


Key Business Developments

During the quarter, ADSL has booked orders of INR 100+ crores towards new wins as well as renewals for multi-year contracts. A few key wins include:

- A contract from a New York City-focused REIT that owns and manages a well-positioned property portfolio of office, retail, and multifamily assets in Manhattan and the greater New York metropolitan area. Allied Digital has signed a 3-year engagement to provide Enterprise Infrastructure Support.
- A contract from one of the busiest International Airports in the US, located in the city of Dallas. Allied Digital has signed a 3-year engagement to provide Enterprise Infrastructure Support.
- A contract involving the school district responsible for managing public K12 education in Decatur County, Georgia. Allied Digital has signed a 3-year engagement to provide Enterprise Infrastructure Support.
- A contract from a city government organization in Dallas, Texas. Allied Digital has signed a Statement of Work to provide Enterprise Infrastructure Support.



Awards and Accolades

- Allied Digital won the "Most Innovative AI solution" award for their Finoallied-Conversational AI Platform in Banking & Finance at the Techindia Transformation Awards organized by IndustryLive on June 17, 2023, in New Delhi.
- Nitin Shah, the CMD of our company, was honored for his remarkable four-decade-long business journey at the Business Topline Growth Meet. The event, organized by the Business Leadership League, gathered over 600 entrepreneurs at the YB Chavan Centre on June 17th, 2023. Nitin Shah participated in the Inspiring Leaders Round Table - Panel Discussion, where he emphasized the importance of building effective teams, nurturing talent, providing guidance, and fostering growth as a leader.
- Allied Digital, under the leadership of CMD Nitin Shah, has received recognition as one of the Best Brands of 2022 by the Economic Times. Nitin Shah also shared his valuable insights on 'Revolutionising businesses with digital consulting and technological transformations' in ET Insights, a platform dedicated to creating collective intelligence and addressing advances and challenges in various aspects of business, society, and world economies. His contributions shed light on the potential of digital consulting and technological transformations to reshape and drive innovation in the business landscape.

Chairman's Message

Commenting on the performance for Q1 FY24 Mr. Nitin D. Shah, Chairman & Managing Director, Allied Digital Services Limited (ADSL) said,

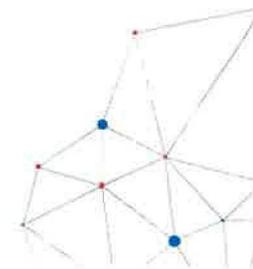
"We have commenced fiscal year 23-24 on a solid note, reporting revenues of Rs. 169 crore in the first quarter, an increase of 11% on a year-on-year basis. EBITDA for the quarter stood at Rs. 18 crore, reflecting 28% growth on a year-on-year basis. Our profit after tax, from continuing business, stood at Rs. 8.58 crore, marking a 20% year-on-year growth.

The pipeline of business remains exciting both in India and internationally and our teams are focused on pursuing larger contracts with greater scope to leverage deep competencies across our service capability matrix.

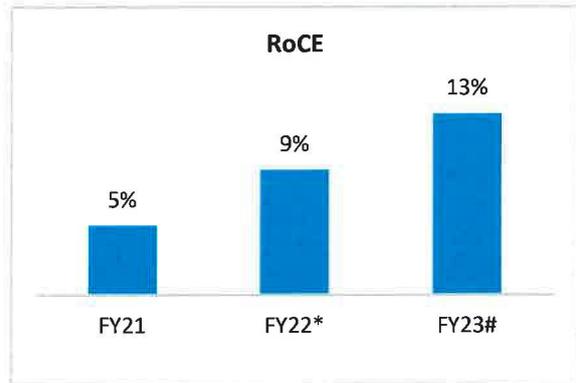
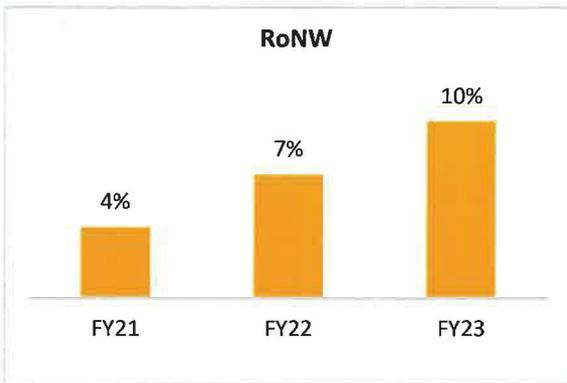
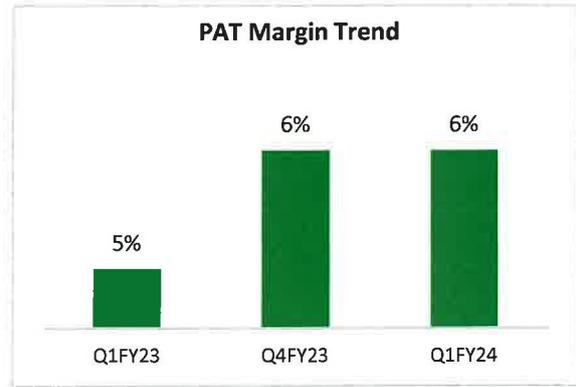
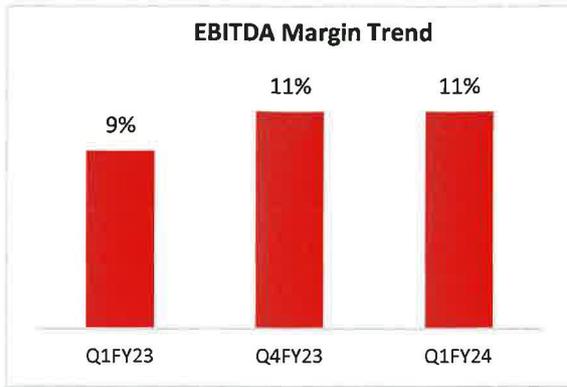
We are undertaking a holistic 360 degree transformation program at Allied Digital which aims to elevate processes, practices and approaches across our entire operation. This will encompass human resources, customer relations and corporate governance practices, . As part of this transformation, the company has implemented various measures, including reclassifying segmental performance for better clarity and understanding.

As communicated during the transformation phase we have made our company most relevant for our customers future needs, as per the rapid change in technological landscape.

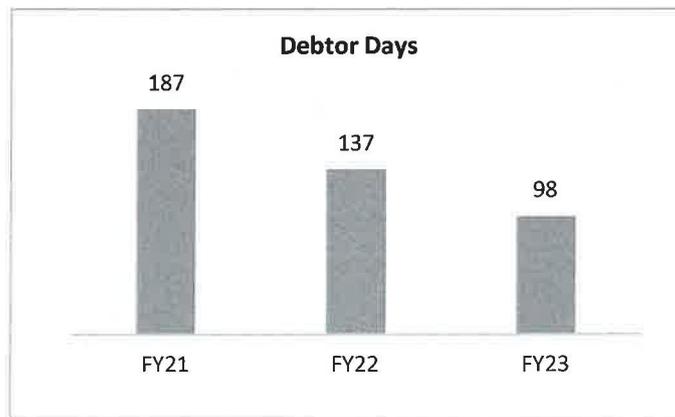
We are optimistic about the future outlook and are confident in our ability to deliver sustainable growth and create value for all stakeholders."

Other Financial Highlights



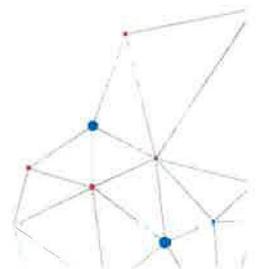
*Excluding exceptional items:
#Excluding loss from discontinued operations



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About Allied Digital Services Limited-

We are a BSE/NSE-listed Global leader in Information Technology consulting and services, since 1984. HQ in Mumbai, India, we are a Global managed service provider and Master Systems Integrator, offering infrastructure solutions and services to clients in 70-plus countries. The service portfolio ranges from cloud enablement, cyber security, integrated solutions, infrastructure management, software services, and workplace services. We were the first Indian company to have executed a Smart City Project with our Pune City Surveillance project delivery in 2015. The company has a global workforce of 3,000 plus professionals, local support functions, and governance frameworks, and offers its expertise and services to several Fortune 500 companies. Website- www.allieddigital.net

Ms. Neha Bagla (Company Secretary)

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Safe Harbor:

Certain statements made in this release concerning our future growth prospects may be interpreted as forward-looking statements, which involve a number of risks and uncertainties that could cause the actual results to differ materially from those in such forward-looking statements. Investors are requested to use their discretion in relying on them. We do not undertake to update any forward-looking statements that may be made from time to time.

