



ಎಚ್‌ಎಂಟಿ ಲಿಮಿಟೆಡ್
(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)
ಎಚ್‌ಎಂಟಿ ಭವನ, ನಂ. 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ,
ಬೆಂಗಳೂರು - 560 032, ಭಾರತ
ದೂರವಾಣಿ : 91-80-23330333
ಫ್ಯಾಕ್ಸ್ : 91-80-23339111
ಈ-ಮೇಲ್ : cho@hmtindia.com
ವೆಬ್‌ಸೈಟ್ : www.hmtindia.com

एच एम टी लिमिटेड
(भारत सरकार का उपक्रम)
एच एम टी भवन, 59, बेल्लारी रोड
बेङलुरु - 560 032, भारत
फोन : 91-80-23330333
फैक्स : 91-80-23339111
ई-मेल : cho@hmtindia.com
वेब साईट : www.hmtindia.com

HMT LIMITED
(A Govt. of India Undertaking)
HMT BHAVAN, 59, Bellary Road,
Bengaluru - 560 032, INDIA
Ph : 91-80-23330333
Fax: 91-80-23339111
E-mail: cho@hmtindia.com
Website : www.hmtindia.com

Secl. S-6

10th November, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400 001
Scrip Code: 500191

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: HMT

Dear Sir/ Madam,

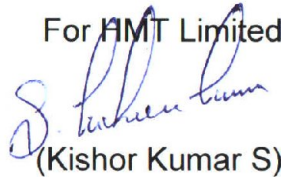
Sub: Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2021

Pursuant to Regulation 33 (3) of SEBI (LODR) Regulation, 2015, please find enclosed herewith Unaudited Standalone and Consolidated financial results of the Company for the quarter and half year ended September 30, 2021 approved by the Board of Directors of the Company at their meeting held today.

This is for your kind information and record.

Yours faithfully

For HMT Limited


(Kishor Kumar S)
Company Secretary



Encl: As above

CIN : L29230KA1953GOI000748

पंजीकृत कार्यालय : एच एम टी भवन, 59, बेल्लारी रोड, बेङलुरु - 560 032 भारत Regd. Office : HMT Bhavan, 59, Bellary Road, Bengaluru - 560 032, INDIA

ನಿಗಮಿತ ಕಾರ್ಯಾಲಯ : ಎಚ್‌ಎಂಟಿ ಭವನ, ನಂ.59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ, ಬೆಂಗಳೂರು - 560 032, ಭಾರತ

G.JAGADISH BABU
B.com., LL.B., FCA., FCS., DISA(ICAI).,
Chartered Accountant

#760, 2nd floor
Dr.Rajkumar Road, 6th Block
Rajajinagar, Bangalore -10
Phone: 23153425, 9448324794

Date: 10.11.2021

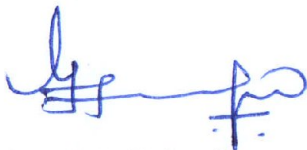
LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30th
SEPTEMBER, 2021 OF HMT LIMITED

I have reviewed the accompanying statement of unaudited standalone financial results of M/s. HMT LIMITED (the "Company"), for the quarter and half year ended 30th September, 2021 attached herewith being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listed Obligations and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

I conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Jagadish Babu G
Proprietor
Membership Number – 023509
UDIN: 21023509AAAABP6699



HMT LIMITED							
No.59, Bellary Road, Bangalore - 560 032							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021							
CIN: L29230KA1953GOI000748							
(Rs in lakhs)							
Sl. No.	Particulars	Three months ended			Half year ended		Year ended
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
I	CONTINUING OPERATIONS						
1	Revenue from Operations	199	161	590	360	760	2346
2	Other Income	1274	1246	2244	2520	3654	6510
	Total Income	1473	1407	2834	2880	4414	8856
3	Expenses						
	a) Cost of materials consumed	42	55	327	97	412	1439
	b) Changes in Inventories (Increase)/decrease in SIT/WIP	51	2	6	53	69	(196)
	c) Employee benefits expense	269	249	270	518	571	1101
	d) Depreciation and amortisation expense	51	51	49	102	97	202
	e) Finance Costs	244	253	462	497	927	1730
	f) Other expenses	339	292	305	631	570	1422
	Total expenses	996	902	1419	1898	2646	5698
4	Profit /(Loss) before Exceptional items	477	505	1415	982	1768	3158
5	Exceptional Items	-	-	-	-	-	-
6	Profit /(Loss) before Tax	477	505	1415	982	1768	3158
7	Tax Expense	-	-	-	-	-	409
8	Profit /(Loss) for the period from Continuing Operations	477	505	1415	982	1768	2749
II	DISCONTINUED OPERATIONS						
9	Profit /(Loss) for the period from Discontinued Operations	-	-	-	-	-	-
10	Tax income/withdrawal of tax/(Expense)of Discontinued Operations	-	-	-	-	-	-
11	Profit /(Loss) from Discontinued Operations	-	-	-	-	-	-
12	Profit /(Loss) for the period	477	505	1415	982	1768	2749
13	Other Comprehensive Income						
	i) Items that will not be reclassified to profit / (Loss)	(34)	(34)	(51)	(68)	(110)	(135)
	ii) Income Tax relating to items that will not be reclassified to Profit / Loss	-	-	-	-	-	-
	Net Other Comprehensive Income	(34)	(34)	(51)	(68)	(110)	(135)
14	Total Comprehensive Income for the period (12±13)	443	471	1364	914	1658	2614
15	Paid-up Equity Share Capital (Face Value - Rs.10/-)	35560	35560	35560	35560	35560	35560
16	Other Equity	-	-	-	-	-	3154
17	Earnings per share from Continuing Operations (face value Rs.10/- each)						
	i) Basic	0.13	0.14	0.40	0.28	0.50	0.77
	ii) Diluted	0.13	0.14	0.40	0.28	0.50	0.77
	Earnings per share from Discontinued Operations (face value Rs.10/- each)						
	i) Basic	0.00	0.00	0.00	0.00	0.00	-
	ii) Diluted	0.00	0.00	0.00	0.00	0.00	-
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)						
	i) Basic	0.13	0.14	0.40	0.28	0.49	0.77
	ii) Diluted	0.13	0.14	0.40	0.28	0.49	0.77



STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars	Standalone	
		As at 30/09/2021 Unaudited	As at 31/03/2021 Audited
A	ASSETS		
1	Non Current Assets		
	(a) Property, plant & equipment	969	1049
	(b) Investment property	190	202
	(c) Financial Assets		
	Investments	71,978	71978
	Other Financial Assets	3,561	1,415
		76698	74644
2	Current Assets		
	(a) Inventories	947	1022
	(b) Financial Assets		
	Trade Receivables	120	446
	Cash & Cash Equivalents	5262	1134
	Bank Balance other than Cash & Cash Equivalents	5086	9520
	Loans	23765	22865
	Other Financial Assets	425	380
	(c) Other Assets	8122	7457
	Sub total	43727	42824
3	Non Current Assets held for sale	-	-
	TOTAL ASSETS	120425	117468
B	EQUITY & LIABILITIES		
1	Equity		
	(a) Equity share capital	35560	35560
	(b) Other equity	4068	3154
	Total equity	39628	38714
2	Non-current liabilities		
	(a) Financial Liabilities		
	Borrowings	-	1792
	Non Current Financial Liability	358	844
	(b) Provisions		
	Employee Benefits	73	36
	Sub total	431	2672
2	Current liabilities		
	(a) Financial Liabilities		
	Borrowings	-	-
	Trade Payables	274	579
	Other Financial Liabilities	67500	65222
	(b) Other current liabilities	12024	9664
	(c) Provisions		
	Employee Benefits	541	589
	Others	27	28
	Sub total	80366	76082
	TOTAL LIABILITIES	80797	78754
	TOTAL EQUITY & LIABILITIES	120425	117468



STATEMENT OF CASHFLOWS

Sl. No.	Particulars	Standalone	
		Half year ended	
		30/09/2021 Unaudited	30/09/2020 Unaudited
A	Operating activities		
	Profit/(loss) before tax from continuing operations	982	1768
	Profit/(loss) before tax from discontinued operations	-	-
	Profit before tax	982	1768
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and impairment of Property, Plant and Equipment	90	85
	Depreciation Investment Properties	12	12
	Gain on disposal of property, plant and equipment	-	-
	Amortisation of Government Grant	(486)	(926)
	Provision withdrawn	-	(166)
	Interest Income	(1232)	(1169)
	Finance costs	497	927
	Dividend received from Subsidiaries	-	(627)
	Working capital adjustments:		
	Movements in provisions	(97)	27
	Decrease in trade and other receivables and prepayments	(2469)	357
	Decrease in inventories	75	70
	Increase in trade and other payables	2055	(356)
		(573)	2
	Income tax (paid)/reversed	(27)	200
	Net cash flows from operating activities	(600)	202
B	Investing activities		
	Proceeds from sale of property, plant and equipment	-	-
	Purchase of property, plant and equipment	(10)	-
	Interest received	315	213
	Deposits with Bank	4,434	(4,241)
	Proceeds from sale of Investments	-	166
	Dividend received from Subsidiaries	-	627
	Net cash flows used in investing activities	4,739	(3,235)
C	Financing activities		
	Interest Paid	(11)	-
	Proceeds from borrowings (net) & Government Grants	-	-
	Repayment of borrowings and government grants	-	-
	Net cash flows from/(used in) financing activities	(11)	-
	Net increase in cash and cash equivalents	4128	(3033)
	Cash and cash equivalents at the beginning of the year	1134	3883
	Cash and cash equivalents at year end	5262	850

Note:

- The above Results for the quarter and half year ended 30th September 2021 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on November 10, 2021 and subjected to limited review.
- As the Company's business activity falls within a single primary operating segment i.e. Food Processing Machineries, the disclosure requirement of Accounting Standard Ind AS 108 on "Segment Reporting" is not applicable.
- The Company has considered the possible effects that may result from the Covid-19 pandemic on Receivables, Inventories, Revenues including Leases, Property Plant and Equipment, Going Concern and Investment in Subsidiaries. In developing the assumptions relating to the possible future uncertainties because of this pandemic, the Company, as at the date of approval of these Financial Statements has used internal and external sources of information. Based on the analysis of such information and the nature of current business operations carried by the Company, it is of the view that the impact is temporary and does not have material impact on Financial Statements as on 30th September 2021 and hence no provision has been made in the books of account.
- Figures for the previous period/year's have been regrouped wherever necessary to conform with current period/year's figures.

By order of the Board of Directors

(A.K. Jain)

Chairman and Managing Director

Place: Bangalore

Date: November 10, 2021



EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

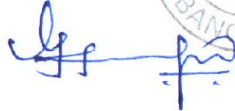
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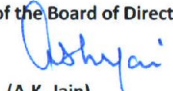
(Rs. In lakhs)

	Particulars	Three months ended			Half year ended		Year Ended
		30-09-2021 Unaudited	30-06-2021 Unaudited	30-09-2020 Unaudited	30-09-2021 Unaudited	30-09-2020 Unaudited	31-03-2021 Audited
1	Total income from Continuing Operations	1473	1407	2834	2880	4414	8856
2	Net profit/ (loss) for the period (before tax, exceptional items)	477	505	1415	982	1768	3158
3	Net profit/ (loss) for the period before tax (after exceptional items)	477	505	1415	982	1768	3158
4	Net profit/ (loss) for the period after tax (after exceptional items)	477	505	1415	982	1768	2749
5	Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax))	443	471	1364	914	1658	2614
7	Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	35560	35560	35560	35560
8	Other Equity	-	-	-	-	-	3154
9	Earnings Per Share from continuing operations (face value of Rs.10/- each)						
	Basic :	0.13	0.14	0.40	0.28	0.50	0.77
	Diluted :	0.13	0.14	0.40	0.28	0.50	0.77
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)						
	Basic :	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted :	0.00	0.00	0.00	0.00	0.00	0.00

Note:

- The above is an extract of the detailed format of Quarterly and Half yearly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half yearly Financial Results are available on the websites of Stock Exchange of www.nseindia.com and www.bseindia.com and on the Company's website www.hmtindia.com
- Figures of previous year have been regrouped wherever necessary.


 Chartered Accountant
 M.No. 023509
 BANGALORE

By order of the Board of Directors

 (A.K. Jain)
 Chairman and Managing Director



Place: Bangalore
Date: November 10, 2021

G.JAGADISH BABU
B.com., LL.B., FCA., FCS., DISA(ICAI).,
Chartered Accountant

#760, 2nd floor
Dr.Rajkumar Road, 6th Block
Rajajinagar, Bangalore -10
Phone: 23153425, 9448324794



Date: 10.11.2021

Independent Auditor's Review Report on consolidated quarterly and half yearly financial results of the Company for the quarterly and half yearly ended 30th September 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF HMT LIMITED

1. I have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of HMT Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiaries for the quarter and half year ended 30th September, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the quarter and half year ended 30th September, 2021 and the corresponding period from 1st April 2020 to 30th September, 2020 as reported in these financial results has been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on our review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

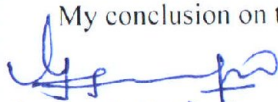



4. The consolidated half yearly financial results include the results of the following entities:

S.No	Name of the Entity	Nature of the Relationship
1	HMT Machine Tools Limited	Subsidiary
2	HMT (International) Limited	Subsidiary
3	HMT Watches Limited	Subsidiary
4	HMT Chinar Watches Limited – Under voluntary winding up w.e.f. March 25, 2019	Subsidiary
5	HMT Bearings Limited Under winding up w.e.f. December 16, 2020	Subsidiary
6	Sudmo-HMT Process Engineers (India) Limited	Joint Venture

5. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement s) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. I did not review the financial results of 5 subsidiaries of HMT Limited considered in the consolidated financial results, whose financial statements reflects total assets of Rs.52,143 Lakhs as at 30th September, 2021 and total revenue from operations of Rs. 5,916 lakhs, total net loss of Rs. 8,539 lakhs and total comprehensive income /(loss) of Rs. (8,529) lakhs and the company has invested in a Joint Venture has total assets of Rs. 44 lakhs and there is net loss of Rs. 0.11 lakhs for the half year ended 30th September, 2021 i.e., for the period from 1st April, 2021 to 30th September, 2021. These financial results have been reviewed by other auditors, except for HMT Bearings Limited and HMT Chinar Watches Limited, whose reports have been furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors, and in case of HMT Bearings Limited and HMT Chinar Watches Limited we have relied on the audited financial statements for the year ended 31 March 21.

My conclusion on the Statement is not modified in respect of the above matters.



Jagadish Babu G

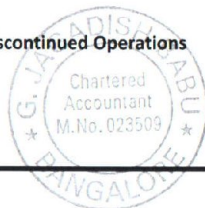
Proprietor

Membership Number – 023509

UDIN: 21023509AAAABO7805



HMT LIMITED							
No.59, Bellary Road, Bangalore - 560 032							
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021							
CIN: L29230KA1953GOI000748							
(Rs in lakhs)							
	Particulars	Three months ended			Half year ended		Year ended
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
I	CONTINUING OPERATIONS						
1	Revenue from Operations	5150	1114	3949	6264	6325	20389
2	Other Income	995	969	1379	1964	2549	5558
	Total Income	6145	2083	5328	8228	8874	25947
3	Expenses						
	a) Cost of materials consumed	1407	376	1328	1783	1677	8812
	b) Purchase of Stock in Trade	232	64	124	296	159	1097
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	2027	(25)	954	2002	2288	1671
	d) Employee benefits expense	2329	2291	2666	4620	5346	9795
	e) Depreciation and amortisation expense	246	271	271	517	508	971
	f) Finance Costs	2484	2136	2437	4620	4574	8393
	g) Other expenses	761	1227	1234	1988	2365	6004
	Total expenses	9486	6340	9014	15826	16917	36743
4	Profit /(Loss) before Share of Investment in Associate & Joint Venture, Exceptional items & Tax from Continuing Operations	(3341)	(4257)	(3686)	(7598)	(8043)	(10796)
5a	Share of Profit/(Loss) of an Associate & Joint venture	-	-	-	-	-	-
5b	Exceptional Items	-	-	-	-	-	-
6	Profit /(Loss) before Tax	(3341)	(4257)	(3686)	(7598)	(8043)	(10796)
7	Tax Expense	-	-	-	-	-	432
8	Profit /(Loss) for the period from Continuing Operations	(3341)	(4257)	(3686)	(7598)	(8043)	(11228)
II	DISCONTINUED OPERATIONS						
9	Profit /(Loss) for the period from Discontinued Operations	42	(2)	(30)	40	(54)	259
10	Tax income/withdrawal of tax/(Expense) of Discontinued Operations	-	-	(6)	-	(6)	(6)
11	Profit /(Loss) from Discontinued Operations	42	(2)	(36)	40	(60)	253
12	Profit /(Loss) for the period	(3299)	(4259)	(3722)	(7558)	(8103)	(10975)
13	Other Comprehensive Income						
	i) Items that will not be reclassified to profit / (Loss)	(28)	(29)	(74)	(57)	(157)	(26)
	ii) Income Tax relating to items that will not be reclassified to Profit / Loss	-	-	-	-	-	(2)
	Net Other Comprehensive Income	(28)	(29)	(74)	(57)	(157)	(28)
14	Total Comprehensive Income for the period (12±13)	(3327)	(4288)	(3796)	(7615)	(8260)	(11003)
15	Profit/(Loss) for the year attributable to :						
	Equity holder of the parent	(3299)	(4259)	(3722)	(7558)	(8103)	(10975)
	Non-Controlling Interest	-	-	-	-	-	-
16	Other Comprehensive Income attributable to:						
	Equity holder of the parent	(28)	(29)	(74)	(57)	(157)	(28)
	Non-Controlling Interest	-	-	-	-	-	-
17	Total Other Comprehensive income for the year attributable to :						
	Equity holder of the parent	(3327)	(4288)	(3796)	(7615)	(8260)	(11003)
	Non-Controlling Interest	-	-	-	-	-	-
18	Paid-up Equity Share Capital (Face Value - Rs.10/-)	35560	35560	35560	35560	35560	35560
19	Other Equity	-	-	-	-	-	(506961)
20	Earnings per share from Continuing Operations (face value Rs.10/- each)						
	i) Basic	(0.94)	(1.20)	(1.04)	(2.14)	(2.26)	(3.16)
	ii) Diluted	(0.94)	(1.20)	(1.04)	(2.14)	(2.26)	(3.16)
	Earnings per share from Discontinued Operations (face value Rs.10/- each)						
	i) Basic	0.01	0.00	(0.01)	0.01	(0.02)	0.07
	ii) Diluted	0.01	0.00	(0.01)	0.01	(0.02)	0.07
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)						
	i) Basic	(0.93)	(1.20)	(1.05)	(2.13)	(2.28)	(3.09)
	ii) Diluted	(0.93)	(1.20)	(1.05)	(2.13)	(2.28)	(3.09)



Particulars	Three months ended			Half year ended		Consolidated
	30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
1 Segment Revenue						
Food Processing Machinery	65	61	465	126	568	1891
Machine Tools	4667	808	3251	5475	5055	16619
Proejcts	286	155	340	441	742	1983
Others	134	100	124	234	191	455
Total	5152	1124	4180	6276	6556	20948
Less: inter Segment Revenue	2	10	231	12	231	559
Total	5150	1114	3949	6264	6325	20389
2 Segment Results						
Segment Result before Interest & Taxes						
Food Processing Machinery	(188)	(179)	48	(367)	(174)	(34)
Machine Tools	(1,045)	(2392)	(2285)	(3437)	(4932)	(5406)
Proejcts	(47)	(19)	227	(66)	273	684
Others	424	468	761	892	1364	2353
Total	(856)	(2122)	(1249)	(2978)	(3469)	(2403)
Less:						
Interest Expenses	2485	2135	2437	4620	4574	8393
Profit/(Loss) before Tax	(3341)	(4257)	(3686)	(7598)	(8043)	(10796)
3 Segment Assets						
Food Processing Machinery	2749	906	1066	2749	1066	1123
Machine Tools	39785	41554	38622	39785	38622	42897
Projects	5618	5830	6110	5618	6110	6047
Others	21953	21217	17515	21953	17515	21522
Unallocated and Discontinued	(4190)	(3795)	2929	(4190)	2929	(3299)
Total	65915	65712	66242	65915	66242	68290
4 Segment Liabilities						
Food Processing Machinery	3266	1218	1308	3266	1308	1239
Machine Tools	56457	56476	53952	56457	53952	56754
Projects	1962	2111	2157	1962	2157	2283
Others	9673	9585	6719	9673	6719	9658
Unallocated and Discontinued	473573	472011	470931	473573	470931	469757
Total	544931	541401	535067	544931	535067	539691



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STATEMENT OF ASSETS AND LIABILITIES

Sl.	Particulars	Consolidated	
		As at 30/09/2021 Unaudited	As at 31/03/2021 Audited
A	ASSETS		
1	Non Current Assets		
	(a) Property, plant & equipment	4170	4595
	(b) Capital work-in-progress	578	578
	(c) Intangible Assets	1,055	1125
	(d) Investment property	219	231
	(e) Financial Assets		
	Investments	20	20
	Other Financial Assets	3,662	1,651
	Sub total	9704	8200
2	Current Assets		
	(a) Inventories	14535	17211
	(b) Financial Assets		
	Trade Receivables	16386	16853
	Cash & Cash Equivalents	6186	7420
	Bank balances other than Cash & Cash Equivalents	12331	11641
	Other Financial Assets	822	709
	(c) Other Assets	5655	5960
	Sub total	55915	59794
3	Non Current Assets held for sale	296	296
	TOTAL ASSETS	65915	68290
B	EQUITY & LIABILITIES		
1	Equity		
	(a) Equity share capital	35560	35560
	(b) Other equity	(514550)	(506935)
	Equity attributable to Equity holders of the parent	(478990)	(471375)
	(c) Non Controlling Interests	(26)	(26)
	Total equity	(479016)	(471401)
2	Non-current liabilities		
	(a) Financial Liabilities		
	Borrowings	-	1792
	Non Current Financial Liability	358	844
	(b) Other Financial Liabilities	175	175
	(c) Provisions		
	Employee Benefits	3852	4094
	(d) Deferred tax liability (net)	46	46
	Sub total	4431	6951
2	Current liabilities		
	(a) Financial Liabilities		
	Borrowings	4557	3588
	Trade Payables	10249	10265
	Other Financial Liabilities	475731	469689
	(b) Other current liabilities	45278	44060
	(c) Provisions		
	Employee Benefits	4452	4936
	Others	233	202
	Sub total	540500	532740
	TOTAL LIABILITIES	544931	539691
	TOTAL EQUITY & LIABILITIES	65915	68290
		-	-



STATEMENT OF CASHFLOWS

Sl.	Particulars	Consolidated	
		Half year ended	
		30/09/2021 Unaudited	30/09/2020 Unaudited
A	Operating activities		
	Profit/(loss) before tax from continuing operations	(7598)	(8043)
	Profit/(loss) before tax from discontinued operations	40	(54)
	Profit before tax	(7558)	(8097)
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and impairment of PPE and Investment Properties	517	508
	Interest Provision withdrawn	-	(166)
	Gain on disposal of property, plant and equipment	-	-
	Finance income	(899)	(1443)
	Finance cost	4621	4574
	Share of (profit)/ loss of an associate and a joint venture	-	-
	Working capital adjustments:	-	-
	Movements in provisions	(738)	(143)
	Decrease in trade and other receivables and prepayments	(1292)	1648
	Decrease in inventories	2645	3502
	Increase in trade and other payables	1202	(507)
		(1,502)	(124)
	Income tax (paid)/reversed	9	175
	Net cash flows from operating activities	(1,493)	51
B	Investing activities		
	Proceeds from sale of property, plant and equipment	0	0
	Purchase of property, plant and equipment	(10)	(125)
	Deposits with Banks	(690)	(2,522)
	Interest received	360	290
	Net cash flows used in investing activities	(340)	(2,357)
C	Financing activities		
	Interest Paid	(370)	(2050)
	Proceeds from borrowings (net) & Government Grants		
	Repayment of borrowings and government grants	969	821
	Redemption of preference Share Capital		
	Net cash flows from/(used in) financing activities	599	(1229)
	Net increase in cash and cash equivalents	(1234)	(3535)
	Cash and cash equivalents at the beginning of the year	7420	4986
	Cash and cash equivalents at year end	6186	1451

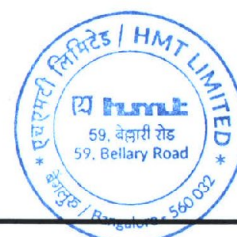
Note:

- The above Results for the quarter and half year ended 30th September 2021 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on November 10, 2021 and subjected to limited review.
- As per the approval of CCEA, the operations of the Subsidiary Companies i.e. HMT Watches Limited, HMT Chinar Watches Ltd. and HMT Bearings Limited have been discontinued. Accordingly, the figures are considered in discontinued operations. Application has been filed before NCLT on 26-8-2020 for seeking order for dissolution of HMT Chinar Watches Ltd pursuant to section 59 of the IBC 2016 read with IBBI (Voluntary Liquidation Process) regulations, 2017 and the financials of HMT Chinar Watches Ltd considered upto 6-8-2020. HMT Bearings Ltd had filed petition before NCLT for winding up of the Company u/s 271-272 of the Companies Act, 2013. In this regard NCLT has passed Order on 16-12-2020 for winding up of HMT Bearings Ltd appointing Liquidator and financials upto 16-12-2020 have been considered.
- Networth of the HMT Group has been completely eroded. Considering the realisable value of the non-current assets held for sale, support from Government of India and other business plans, the Company has prepared its financial statements on going concern basis and accordingly, no adjustments are considered necessary to the carrying value of its assets and liabilities.
- The Group has considered the possible effects that may result from the Covid-19 pandemic on Receivables, Inventories, Revenues including Leases, Property Plant and Equipment, Going Concern and Investment in Subsidiaries. In developing the assumptions relating to the possible future uncertainties because of this pandemic, the Group (Holding Company and its Subsidiaries), as at the date of approval of their respective Standalone Financial Statements has used internal and external sources of information. Eventhough, the units are falling in Containment Zone due to this Covid-19, the Group has been improving the performance steadily. Also the Group is facing travel restriction due to which the erection and commissioning of various projects are getting delayed. Based on the analysis of such information and the nature of current business operations carried by the Group, it is of the view that the impact is temporary and does not have material impact on respective financial statements as on 30th September 2021 and hence no provision has been made in the books of account.
- Figures for the previous period/year's have been regrouped wherever necessary to conform with current period/year's figures.

By order of the Board of Directors

(A.K. Jain)

Chairman and Managing Director



Place: Bangalore
Date: November 10, 2021

EXTRACT OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

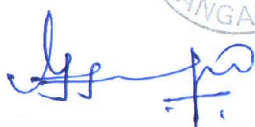
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(Rs. In lakhs)

	Particulars	Three months ended			Half year ended		Year Ended
		30-09-2021 Unaudited	30-06-2021 Unaudited	30-09-2020 Unaudited	30-09-2021 Unaudited	30-09-2020 Unaudited	31-03-2021 Audited
1	Total income from Continuing Operations	6145	2083	5328	8228	8874	25947
2	Net profit/ (loss) for the period (before tax, exceptional items)	(3341)	(4257)	(3686)	(7598)	(8043)	(10796)
3	Net profit/ (loss) for the period before tax (after exceptional items)	(3341)	(4257)	(3686)	(7598)	(8043)	(10796)
4	Net profit/ (loss) for the period after tax (after exceptional items)	(3341)	(4257)	(3686)	(7598)	(8043)	(11228)
5	Net Profit/(Loss) from Discontinued Operations	42	(2)	(36)	40	(60)	253
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax))	(3327)	(4288)	(3796)	(7615)	(8260)	(11003)
7	Profit/(Loss) for the year attributable to : Equity holder of the parent Non-Controlling Interest	(3299) 0	(4259) 0	(3722) 0	(7558) 0	(8103) 0	(10975) 0
8	Other Comprehensive Income attributable to: Equity holder of the parent Non-Controlling Interest	(28) -	(29) -	(74) -	(57) -	(157) -	(28) -
9	Total Other Comprehensive income for the year attributable to : Equity holder of the parent Non-Controlling Interest	(3327) 0	(4288) 0	(3796) 0	(7615) 0	(8260) 0	(11003) 0
10	Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	35560	35560	35560	35560
11	Other Equity	-	-	-	-	-	(506961)
12	Earnings Per Share from continuing operations (face value of Rs.10/- each)						
	Basic :	(0.94)	(1.20)	(1.04)	(2.14)	(2.26)	(3.16)
	Diluted :	(0.94)	(1.20)	(1.04)	(2.14)	(2.26)	(3.16)
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)						
	Basic :	0.01	0.00	(0.01)	0.01	(0.02)	0.07
	Diluted :	0.01	0.00	(0.01)	0.01	(0.02)	0.07

Note:

- The above is an extract of the detailed format of Quarterly and Half yearly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half yearly Financial Results are available on the websites of Stock Exchange of www.nseindia.com and www.bseindia.com and on the Company's website www.hmtindia.com
- Figures of previous year have been regrouped wherever necessary.



By order of the Board of Directors

(A.K. Jain)

Chairman and Managing Director



Place: Bangalore
Date: November 10, 2021