



HISAR SPINNING MILLS LIMITED

REGD. OFF. & WORKS : 9th K.M. STONE, HISAR-BHIWANI ROAD, V.P.O. DABRA (HISAR)- 125005

TEL/FAX : 91-1662-260397. Mob. : 98120-22682

CIN : L17112HR1992 PLCO31621, E-mail : hsmi2000@rediffmail.com

Dated: February 12, 2021

Dept. of Corporate Services
The Bombay Stock Exchange Limited
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400001

Sub: Compliance of Clause 33(3) (a to c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended on December 31, 2020 – (SCRIP CODE 521068).

Dear Sir,

We are to inform that the Board of Directors of the Company in their meeting held today i.e. Friday, February 12, 2021, considered and approved the Un-Audited Financial Results for the quarter and nine months ended on December 31, 2020. The said Un-Audited Financial Results together with the Limited Review Report of the Statutory Auditors, are attached hereto.

It is further informed that the meeting started at 14.00 Hrs. and ended at 15.15 Hrs.

We hope you will find the same in order.

Thanking You,

Your's faithfully
Hisar
125005
Authorised Signatory

Encl: As above.

CHD. OFF. : 707, INDUSTRIAL AREA, PHASE-I, CHANDIGARH. TEL / FAX : 91-172-2659754



ROMESH K. AGGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office - 101, STREET No. 2, BALAJI COLONY, FARIDKOT- 151203

Delhi Chandigarh Ludhiana Faridkot

Phones: 2532920, 2534289

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED QUARTERLY AND NINE MONTHS ENDED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

**To The Board of Directors,
Hisar Spinning Mills Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of Hisar Spinning Mills Limited ("the Company") for the quarter and nine months ended 31st December 2020 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ROMESH K. AGGARWAL & ASSOCIATES
Chartered Accountants
(Firm's Registration No. 000711N)



(RUCHIR SINGLA)

Partner

Membership No. 519347

Place: Chandigarh

Date: 12.02.2021

UDIN - 21519347AAAAAG6870

HISAR SPINNING MILLS LIMITED
9TH K.M. STONE, HISAR BHWANI ROAD, V.P.O. DABRA, HISAR - 125006
CIN - L17112HR1992PLC031621, PAN - AAACH3784M
Tel - 01662-280397, Email- hsm2000@rediffmail.com
Website : www.hisarspinningmills.com

Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2020

| | | (Rs. in lakhs, except per equity share data) | | | | | |
|---------|---|--|--------------------------|---|---|--|--------------------------------|
| Sr. No. | Particulars | 3 Months ended | Preceding 3 months ended | Corresponding 3 Months ended in the previous year | Year to date figures for current period ended | Year to date figures for previous period ended | Previous accounting year ended |
| | | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | 31.03.2020 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. | Revenue From operations | 855.68 | 779.08 | 802.88 | 1906.72 | 2400.48 | 3141.48 |
| | Other Income | 13.58 | 3.86 | 4.93 | 20.02 | 17.98 | 23.22 |
| | Total Income | 869.26 | 783.04 | 807.79 | 1926.74 | 2417.75 | 3163.81 |
| 2. | EXPENSES | | | | | | |
| | Cost of materials consumed | 473.05 | 407.26 | 484.29 | 1139.44 | 1408.39 | 1793.10 |
| | Purchase of stock-in-trade | 2.57 | 0.00 | 0.00 | 2.57 | 0.00 | 0.00 |
| | Changes in inventories of finished goods and work-in-progress | 30.71 | 22.00 | -38.79 | -128.44 | -13.11 | 18.24 |
| | Employee benefits expense | 54.12 | 59.28 | 42.19 | 164.90 | 120.36 | 183.50 |
| | Finance costs | 1.82 | -2.27 | 1.81 | 7.04 | 15.10 | 22.03 |
| | Depreciation expenses | 19.04 | 23.75 | 27.79 | 59.41 | 81.85 | 105.75 |
| | Consumption of stores and spare parts | 48.32 | 25.21 | 22.15 | 83.58 | 60.64 | 86.85 |
| | Packing material consumed | 8.98 | 8.74 | 7.84 | 22.82 | 25.10 | 32.54 |
| | Power and fuel expenses | 140.73 | 137.12 | 139.85 | 175.66 | 404.68 | 533.35 |
| | Freight and cartage outward | 12.83 | 15.09 | 6.99 | 29.83 | 24.14 | 29.57 |
| | Other expenses | 30.58 | 28.14 | 20.39 | 71.85 | 55.34 | 82.52 |
| | Total expenses | 820.75 | 724.31 | 694.31 | 1828.66 | 2182.47 | 2894.45 |
| 3. | Profit(-) loss before exceptional items and tax | 48.51 | 58.73 | 113.48 | 98.08 | 235.28 | 277.36 |
| | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4. | Profit(-) loss before tax | 48.51 | 58.73 | 113.48 | 98.08 | 235.28 | 277.36 |
| 5. | Tax expense | | | | | | |
| | - Current tax | 6.79 | 10.48 | 29.83 | 17.27 | 58.84 | 74.63 |
| | - Deferred tax | 5.41 | 12.05 | 1.87 | 17.45 | 3.89 | 2.98 |
| | - Income tax for earlier years | 0.00 | -5.21 | 2.30 | -5.21 | 2.30 | 1.70 |
| | Total tax expense | 12.20 | 17.32 | 34.00 | 29.51 | 64.03 | 79.31 |
| 6. | Profit(-) loss for the period (A) | 36.31 | 41.41 | 79.48 | 68.57 | 169.25 | 198.05 |
| | Other Comprehensive Income | | | | | | |
| | (I) Items that will not be reclassified to profit or loss | | | | | | |
| | Remeasurements of the defined benefit plans | -4.56 | -0.96 | 1.18 | -4.56 | 0.99 | 0.92 |
| | (II) Income tax relating to items that will not be reclassified to profit or loss | 1.15 | 0.07 | -0.32 | 1.22 | -0.27 | -0.25 |
| 7. | Total Other Comprehensive Income (B) | -3.41 | -0.89 | 0.86 | -3.34 | 0.72 | 0.66 |
| 8. | Total Comprehensive Income for the period (A+B) | 32.90 | 40.52 | 80.34 | 64.93 | 169.97 | 198.71 |
| 9. | Paid-up equity share capital (Face value of Rs. 10 Per share) | 373.50 | 373.50 | 373.50 | 373.50 | 373.50 | 373.50 |
| 10. | Other Equity | | | | | | 764.55 |
| 11. | Earnings per equity share (Rs.) Basic and diluted (not annualised) | 0.97 | 1.11 | 2.13 | 1.84 | 4.29 | 5.30 |

By Order of the Board of Directors
for Hisar Spinning Mills Limited


(Anurag Gupta)
Managing Director
DIN : 00192888

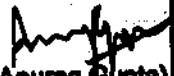
Place: Chandigarh
Dated: 12.02.2021

Contd....

Notes:

1. These results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
2. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors at their respective meeting held on 12th February, 2021.
3. Previous reporting period figures in the financial results, including the notes thereto, have been reclassified wherever required to conform to the current reporting period presentation/ classification.
4. No separate segment reporting is required because Company has not more than one business segment as per Ind AS - 108 "Segment Reporting".
5. The Company has decided to adopt the option permitted under Section 115BAA of the Income-Tax Act, 1961 with effect from year ended 31st March, 2020 relevant to the assessment year 2020-21. Accordingly, the Company has written back the excess provision of Income Tax amounting to Rs. 5.21 lakhs during the half year ended 30th September, 2020 out of provision for Current Income Tax of Rs. 74.63 lakhs made during the year ended 31st March, 2020. Therefore tax expense for the quarter ended 31st December, 2020, quarter ended 30th September, 2020 and year to date figures for current period ended 31st December, 2020 are not comparable to all periods presented in above results.

By Order of the Board of Directors
for Hisar Spinning Mills Limited


(Anurag Gupta)
Managing Director
DIN : 00192888

Place: Chandigarh
Dated: 12.02.2021