



HISAR SPINNING MILLS LIMITED

REGD. OFF. & WORKS : 9th K.M. STONE, HISAR-BHIWANI ROAD, V.P.O. DABRA (HISAR)- 125005

TEL/FAX : 91-1662-260397. Mob. : 98120-22682

CIN : L17112HR1992 PLCO31621, E-mail : hsm12000@rediffmail.com

Dated: August 13, 2021

Dept. of Corporate Services
The Bombay Stock Exchange Limited
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400001

Sub: Compliance of Clause 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on June 30, 2021 – (SCRIP CODE 521068).

Dear Sir,

We are to inform that the Board of Directors of the Company in their meeting held today i.e. Friday, August 13, 2021, considered and approved the Un-Audited Financial Results for the quarter ended on June 30, 2021. The said Un-Audited Financial Results together with the Limited Review Report of the Statutory Auditors, is attached hereto.

We inform that the meeting started at 15.00 Hrs. and concluded at 16.30 Hrs.

We hope you will find the same in order.

Thanking You,

Yours faithfully

Authorised Signatory

Encl: As above.

CHD. OFF. : 707, INDUSTRIAL AREA, PHASE-I, CHANDIGARH. TEL / FAX : 91-172-2659754



ROMESH K. AGGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office – GT Road, Miller Ganj, Ludhiana-141003

Delhi

Chandigarh

Ludhiana

Phones: 2532920, 2534289

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

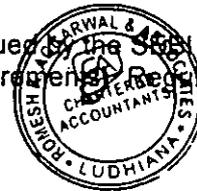
To: The Board of Directors,
Hisar Spinning Mills Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Hisar Spinning Mills Limited ("the Company") for the quarter ended 30th June, 2021 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





ROMESH K. AGGARWAL & ASSOCIATES

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Delhi Chandigarh Ludhiana

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ROMESH K. AGGARWAL & ASSOCIATES

Chartered Accountants

(Firm's Registration No. 000711N)



(ROCHIB SINGLA)

Partner

Membership No. 519347

Place - Chandigarh

Dated - 13.08.2021

UDIN - 21519347AAAAAX1841

HISAR SPINNING MILLS LIMITED
 9TH K.M. STONE, HISAR BHEWAN ROAD, V.P.O. BARRA, HISAR - 125006
 CIN - L17112HR1992PLC031601 PAN - AAACH3754M
 Tel - 01823-280307, Email - hsm2000@rediffmail.com
 Website - www.hisarspinningmills.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs. in lakhs, except per equity share data)					
Sl. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1.	Revenue				
	Revenue From operations	747.37	684.00	271.98	2870.72
	Other income	18.59	21.60	2.49	41.62
	Total income	765.96	905.60	274.44	2912.34
2.	Expenses				
	Cost of materials consumed	445.98	491.39	259.13	1830.83
	Purchases of stock-in-trade	0.00	0.00	0.00	2.57
	Changes in inventories of finished goods and work-in-progress	-105.83	59.09	-181.15	-80.35
	Employee benefits expense	70.65	64.37	61.52	219.27
	Finance costs	1.52	1.45	7.49	8.49
	Depreciation expense	13.44	18.61	18.61	78.22
	Consumption of stores and spare parts	23.40	21.95	12.06	105.53
	Packing material consumed	10.53	10.64	5.10	33.46
	Power and fuel expenses	153.62	150.17	97.81	525.83
	Contract labour charges	10.98	11.56	2.41	31.58
	Freight and cartage outward	21.14	28.57	1.81	58.40
	Other expenses	18.55	21.72	10.72	73.67
	Total expenses	663.98	878.72	283.80	2707.38
3.	Profit/(loss) before exceptional items and tax	102.98	106.88	-9.16	204.96
	Exceptional items	0.00	0.00	0.00	0.00
4.	Profit/(loss) before tax	102.98	106.88	-9.16	204.96
5.	Tax expense				
	- Current tax	17.49	18.39	0.00	33.66
	- Adjustment of tax relating to earlier years	0.00	0.07	0.00	-5.14
	- Deferred tax	8.41	11.78	-0.01	29.23
	Total tax expense	25.90	28.24	-0.01	67.75
6.	Profit/(loss) for the period (A)	77.08	78.64	-9.15	147.21
	Other Comprehensive Income/Items that will not be reclassified to profit or loss				
	Remeasurements of the defined benefit plans	-5.81	2.36	-0.66	-2.50
	Income tax relating to items that will not be reclassified to profit or loss	1.49	-0.59	0.00	0.63
7.	Total Other Comprehensive Income (B)	-4.42	1.77	0.66	-1.87
8.	Total Comprehensive Income for the period (A+B)	72.66	80.41	-8.49	145.34
9.	Paid-up equity share capital (Face value of Rs. 10 Per share)	373.50	373.50	373.50	373.50
10.	Other Equity				909.89
11.	Earnings per equity share (Rs.) Basic and diluted (not annualised)	2.08	2.11	-0.24	3.84

Place: Chandigarh
 Date: 13.08.2021



By Order of the Board of Directors
 for Hisar Spinning Mills Limited

(Anurag Gupta)
 Managing Director
 DIN - 00192598
 Contd.

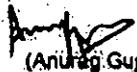
Notes:

1. The Financial results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
2. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors at their respective meeting held on 13th August, 2021.
3. The figures for the quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter.
4. Previous reporting period figures in the financial results, including the notes thereto, have been reclassified wherever required to conform to the current reporting period presentation/classification.
5. No separate segment reporting is required because Company has not more than one business segment as per Ind AS - 108 "Segment Reporting".
6. On account of COVID-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on 24th March, 2020 leading to temporary shut down of Company's manufacturing facilities and operations for some period during first quarter. Since then the Government of India progressively relaxed lockdown conditions and has allowed industry to resume its operations. Hence results of quarter ended 30th June, 2021 are not comparable with corresponding quarter ended 30th June, 2020. The Company has made assessment of its liquidity position for the current year and the recoverability and carrying value of its assets comprising property, plant and equipment, inventories and trade receivables. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of these assets and no material adjustments is required in the financial results. Given the uncertainties associated with nature, condition and duration of COVID-19, the Company will closely monitor any material changes arising out of the future economic conditions and its impact on the business of the Company.
7. The Code on Social Security 2020 has been notified in the Official Gazette on 28th September, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the change will be assessed and accounted in the period in which said Code becomes effective and the rules framed thereunder are published.

Place: Chandigarh
Dated: 13.08.2021



Order of the Board of Directors
for Hissar Spinning Mills Limited


(Anurag Gupta)
Managing Director
DIN : 00192888