



ALLIANCE INTEGRATED METALIKS LIMITED

Regd. Office : DSC-327, Second Floor, DLF South Court, Saket, New Delhi-110017
Tel.: +91-11-40517610, E-mail : alliance.intgd@rediffmail.com, Website : www.aiml.in
CIN : L65993DL1989PLC035409

Ref. No.: AIML/BSE/2023-24

Date: 31st July, 2023

To,
The Secretary
BSE Limited
1st Floor, New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai-400001

Security Code No.: 506134

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Subject: Outcome of the Board Meeting held today i.e. Monday, 31st July, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of directors of the Company, at its Meeting held on **Monday, 31st July, 2023**, has inter alia, considered and approved:-

- i. Un-audited Financial Results of the Company for the Quarter ended on 30th June, 2023 and along with the Limited Review Report conducted by statutory Auditor of the Company M/S Chatterjee & Chatterjee for the aforesaid period. (Copy Enclosed).

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, a copy of the 'Results' along with Limited Review Report of the Statutory Auditors of the Company, are enclosed herewith.

- ii. Variation/alteration of preference shareholders rights by issue and allotment of 6,21,00,000 1% Compulsorily Convertible Preference Shares (CCPS) of Rs. 10 each in lieu of existing 6,21,00,000 1% Non-Cumulative Redeemable Preference Shares (NCRPS) of Rs. 10 each.

In aggregate, 6,21,00,000 CCPS of Rs. 10/-each will be issued and allotted to NCRPS holder; and subsequently the said CCPS will be converted by issue and allotment of 1,55,25,000 Equity Shares of face value of Rs. 1/-each at a price of Rs. 40/-per Equity Share, (including premium of Rs 39/- per share) a price derived as per Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

- iii. The Notice of the 34th Annual General Meeting (AGM) of the Company for the matters as mentioned in the Notice of the AGM.
- iv. Approved the Draft Board Report along with the Corporate Governance Report, Management Discussion and Analysis Report and with other annexures for the financial year ended 31st March, 2023.

The relevant information pursuant to Regulation 30 of the SEBI Listing Regulations read with **SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**, is enclosed herewith as **Annexure-1**.

The Board Meeting of the Company commenced at 03:30 P.M and concluded at 06:30 P.M.

You are requested to take the same on your records.

Thanking You,
Yours faithfully
For Alliance Integrated Metaliks Limited

Malti Devi
Company Secretary & Compliance Officer

Encl: As above

Annexure-1

Disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. No.	Particulars	Disclosure
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	1% Compulsorily Convertible Preference Shares ("CCPS") of Rs. 10/-each, convertible into Equity Shares of the face value of Rs. 1/each.
2.	Type of Issuance	Preferential allotment
3.	Total number of securities allotted or the total amount for which the securities are issued (approximately)	6,21,00,000 CCPS convertible into, 1,55,25,000 Equity Shares of Rs. 1/- each at a price of Rs. 40/- per Equity Share(including premium of Rs 39/- per share).
4.	<p>In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):</p> <p>i) Names of the investors</p> <p>ii) Post allotment of securities outcome of the subscription, issue price / allotted price(in case of Convertibles), number of investors;</p> <p>iii) In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument;</p>	<p>i) First Forge Limited</p> <p>ii) The 6,21,00,000 1% CCPS will be issued at the face Value of Rs. 10/- each, convertible into Equity Shares at price of not lower than the price specified under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.</p> <p>iii) Each CCPS will be convertible into Equity Share(s) and the conversion can be exercised at any time within a period of 18 months as prescribed under Chapter V of the SEBI ICDR Regulations from the date of allotment, in one or more tranches, as the case may be and on such other</p>

		<p>terms and conditions as applicable.</p> <p>The requisite intimation will be given at the time of conversion of CCPS.</p>
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Statement of Un-audited financial results for the quarter ended June 30,2023

(Rupees In *Lakhs* except per share data)

S. No.	Particulars	Quarter ended			Year Ended
		30.06-2023	31.03.2023	30.06-2022	31.03.2023
		Un-Audited	Audited	Un-Audited	Audited
1	Income				
(a)	Revenue from operations	1,261.62	1,308.72	1,645.26	5,863.31
(b)	Other income	1.20	9.23	2.00	13.07
	Total income (a+b)	1,262.82	1,317.95	1,647.26	5,876.38
2	Expenses				
(a)	Cost of Material consumed	288.07	2.48	0.01	10.02
(b)	Purchase of stock-in-trade	45.79	230.36	26.42	431.87
(c)	Changes in inventories of finished goods, work-in-progress and Stock-in-	(170.42)	1.33	94.78	(250.76)
(d)	Employee Benefits Expense	394.05	256.51	424.97	1,510.85
(e)	Finance Costs	2,144.52	3,368.72	1,483.14	7,852.10
(f)	Depreciation & Amortization Expenses	701.19	693.54	700.51	2,812.24
(g)	Other Expenses	463.99	876.45	930.47	3,152.17
	Total expenses	3,867.19	5,429.39	3,660.30	15,518.49
3	Profit/(Loss) before exceptional items and tax (1-2)	(2,604.37)	(4,111.44)	(2,013.04)	(9,642.11)
4	Exceptional Items [Income/(Expense)]	-	10,813.94	-	10,813.94
5	Profit/(Loss) from before tax (3-4)	(2,604.37)	6,702.50	(2,013.04)	1,171.83
6	Tax expense				
a)	Current tax	-	-	-	-
b)	Deferred tax	-	-	-	-
c)	Earlier year's tax expense	-	-	-	-
	Total Tax expense	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	(2,604.37)	6,702.50	(2,013.04)	1,171.83
8	Other Comprehensive Income				
i)	Item that will not be reclassified to Profit and Loss				
ii)	Income tax relating to item that will not be reclassified to Profit or Loss				
iii)	Items that will be reclassified to Profit or Loss	-	(2.27)	-	(2.27)
iv)	Income tax relating to items that will be reclassified to Profit or Loss				
	Other Comprehensive Income Total	-	(2.27)	-	(2.27)
9	Total Comprehensive Income for the period (7+8)	(2,604.37)	6,700.23	(2,013.04)	1,169.56
10	Paid-up equity share capital (Face Value of Rs.1 each)	1,161.25	1,161.25	1,161.25	1,161.25
11	Other equity				(35,972.94)
12	Earning per share:				
	Basic	(2.24)	5.77	(1.73)	1.01
	Diluted	(2.24)	5.77	(1.73)	1.01

[Handwritten Signature]



Notes to financial result:

1	The Financial Results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015, as specified in Section 133 of the Companies Act, 2013
2	As the Company has only one Operating Segment, disclosure under Ind AS 108-Operating Segment is not applicable.
3	The above results were reviewed by the audit committee and approved by the Board of Directors in their meeting held on July 31, 2023 and the Statutory Auditors of the Company have carried out limited review of said financial results for the quarter ended June 30, 2023.
4	Trade Payables, Trade Receivables and other Loans and Advances given or taken continued to be subject to reconciliation and confirmation. Further Term Loan Accounts with the banks are also subject to reconciliation / confirmation.
5	The Company's financial statements are prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of obligations in the normal course of business. It has to be noted that the company has accumulated losses and negative net worth as on 30/06/2023. The current liabilities are exceeding the current assets due to the reason that the outstanding term/Working Capital loans including accrued interest are accounted under the Head of Current liabilities as the same has been termed as NPA by the lenders. The Company is in active discussion with the lenders for resolution of the debt. Considering the continuity of the operations, positive EBITDA, Central Government thrust on the development of Infrastructure projects in the country and the encouraging order book of the company, maintaining a going concern basis of accounting is appropriate.
6	The Company has outstanding loans Rs. 42155.75 Lakhs including interest accrued and due thereon from Banks & Financial Institutions which have been declared as nonperforming assets (NPA) by these lenders in earlier years as the repayments and interest against these loans have become overdue. The company is in active discussion with its lenders for resolution of their debts. Further, the Company has classified all its borrowings from Banks & Financial Institutions as current liabilities.
7	The figures for the previous period have been re-grouped/re-classified to make them comparable with the figures for the current period.
8	The Un audited Financial Results for the Quarter ended June 30, 2023 is available on the website of the Company https://aiml.in and the website of BSE i.e. www.bseindia.com .

For Alliance Integrated Metaliks Ltd.


Daljit Singh Chahal

Chairman Cum Whole Time Director

DIN:03331560

Date: 31-07-2023
Place: New Delhi





Independent Auditor's Review Report on the Unaudited Quarterly Financial Results of Alliance Integrated Metaliks Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To
The Board of Directors
Alliance Integrated Metaliks Limited

1. Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of Alliance Integrated Metaliks Limited ("the Company") for the quarter ended June 30, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

Accordingly, we do not express an audit opinion.

3. Basis for Qualified Conclusion

As stated in note no.4 to the accompanying statement, trade payables, trade receivables and other loans and advances given or taken continued to be subject to reconciliation and confirmation. Further term loan accounts with the banks are also subject to reconciliation/confirmation.

**CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS**

4. Qualified Conclusion

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Material uncertainty related to going concern

As stated in note no.5 to the accompanying statement, the Company has incurred a net loss of Rs. 2,604.37 lakhs for the quarter ended June 30, 2023 and accumulated losses as on June 30, 2023 stand at Rs. 96,334.22 lakhs resulting in erosion of its net worth. Further, the Company's current liabilities far exceeds its total current assets. The entire borrowings has been classified as non-performing assets (NPA). These events and conditions indicate that a material uncertainty exists which may cast significant doubt about the Company's ability to continue as a going concern.

Our report is not modified in respect of the above mentioned matter.

6. Emphasis of matter

We draw attention to note no.6 to the accompanying statement, which describes that the Company has outstanding loans of Rs. 42,155.75 lakhs including interest accrued and due thereon banks and financial institutions which have been declared as non-performing assets (NPA) by the lenders in earlier years as the repayments and interest against these loans have become overdue. The Company is in active discussion with the lenders for resolution of their debts. Further, the Company has classified all its borrowings from banks and financial institutions as current liabilities.

Our report is not modified in respect of above mentioned matters.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

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BALDEO DAS GUJRATI
GUJRATI Date: 2023.07.31
18:15:16 +05'30'

BD Gujrati
Partner
Membership Number: 010878

Place: New Delhi
Date: July 31, 2023

UDIN: 23010878BGWRCQ8712