



ALLIANCE INTEGRATED METALIKS LIMITED

Regd. Office : 5th Floor, Unit No 506, Building No 57, Manjusha Building,
Nehru Place, New Delhi - 110019

Tel.: +91-11-40517610, **E-mail :** alliance.intgd@rediffmail.com **Web :** www.aiml.in
CIN : L65993DL1989PLC035409

Ref. No.: AIML/BSE/2020-21

April 13, 2021

To
The Manager
Listing Department
BSE Limited,
Phiroze Jee Jee Bhoy Towers,
Dalal Street, Mumbai – 400001

Scrip code: 534064

Subject: Submission of Un-Audited Financial Results alongwith Limited Review Report for the Quarter and Nine Months ended on December 31, 2020

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Tuesday, April 13, 2021 has *inter-alia* approved the Un-Audited Financial Results of the Company for the Quarter and Nine Months ended on December 31, 2020, Consequent to the same, we hereby enclosing the following:

1. The un-audited Financial Results of the Company for the Quarter and Nine Months ended on December 31, 2020
2. Limited Review Report on the aforesaid Financial Results conducted by Company's Statutory Auditor i.e. M/s Arora & Choudhary Associates

The said results have been uploaded on the website of BSE <http://www.bseindia.com/> and on the website of the Company at <https://www.aiml.in/>.

You are requested to take the same on records.

Thanking You,

Yours Faithfully

For Alliance Integrated Metaliks Limited

Saurabh Kumar Jain
Company Secretary



Encl: A/a



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Statement of Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2020

(Rupees In "Lakhs" except per share data)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Income from operations						
1	Revenue from operations	1,819.07	1509.89	1436.97	3,749.57	4,186.21	5,231.81
2	Other Income	4.88	13.75	11.20	24.71	27.61	283.35
3	Total Income from operation (Net) (1+2)	1,823.95	1523.64	1,448.17	3,774.28	4,213.82	5,515.16
4	Expenses						
(a)	Cost of Material consumed	99.81	67.45	13.39	211.59	18.59	414.20
(b)	Purchase of stock-in-trade	-	-	0.00	-	46.46	156.25
(c)	Changes in inventories of finished goods, work in progress and stock in trade	847.00	452.41	0.00	1,260.55	0.00	172.00
(d)	Employee Benefits Expense	280.13	235.05	555.00	633.88	1,259.26	1,036.41
(e)	Finance Costs	1,913.66	1912.62	2137.86	5,819.18	5,984.40	7,594.47
(f)	Depreciation & Amortization Expenses	681.21	681.93	680.22	2,033.86	2,026.31	2,715.59
(g)	Power & Fuel	48.37	56.05	63.72	129.43	188.70	225.17
(h)	Freight & forwarding Expenses	76.49	62.49	134.99	166.64	323.38	372.85
(i)	Other Expenses (any item exceeding 10% of total expenses shown separately)	647.84	780.62	425.55	1,708.21	1,175.14	2,040.35
	Total Expenses	4,594.51	4,248.62	4,010.74	11,963.34	11,022.24	14,727.29
5	Profit/(Loss) before exceptional items, share in profit/(loss) of Associate & Joint Venture and tax (3-4)	-2,770.56	-2,724.98	-2,562.57	-8,189.06	-6,808.42	-9,212.13
6	Exceptional Items [(Income)/Expense]	-	-	-	-	3,079.92	2,270.50
7	Share in profit/(loss) of Associate & Joint Venture (net of tax)	-	-	-	-	-	-
8	Profit/(Loss) from before tax (5+6+7)	-2,770.56	-2,724.98	-2,562.57	-8,189.06	-9,888.34	-11,482.63
9	Tax expense						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-164.72	-	-1,905.41	-
	Total Tax Expense	-	-	-164.72	-	-1,905.41	-
10	Net Profit/(Loss) for the period (8-9)	-2,770.56	-2,724.98	-2,397.85	-8,189.06	-11,793.75	-11,482.63
11	Other Comprehensive Income						
	i) Item that will not be reclassified to Profit and Loss						
	ii) Income tax relating to item that will not be reclassified to Profit or Loss						
	iii) Items that will be reclassified to Profit or Loss						
	iv) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-12.78
12	Total Comprehensive Income for the period (10+11)	-2,770.56	-2,724.98	-2,397.85	-8,189.06	-11,793.75	-11,495.41
13	Paid-up equity share capital (Face Value of Rs.10 each)	1161.25	1161.25	1,161.25	1,161.25	1,161.25	1,161.25
14	Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	-
15	Earning per share:						
	Basic	-23.86	-23.47	-20.65	-70.52	-68.74	-98.88
	Diluted	-23.86	-23.47	-20.65	-70.58	-68.74	-98.88

Notes to financial result:

1	The Financial Results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015, as specified in Section 133 of the Companies Act, 2013
2	As the Company has only one Operating Segment, disclosure under Ind AS 108-Operating Segment is not applicable.
3	The above results were reviewed by the audit committee and approved by the Board of Directors in their meeting held on 13th April 2021 and the Statutory Auditors of the Company have carried out a limited review of the same.
4	The trade payables, trade receivables, other loans and advances and term Loan accounts with the banks are subject to reconciliation / confirmation.
5	The Company has accumulated losses of Rs.88255.95 Lakhs as on 31/12/2020 including a net loss of Rs.2770.56 Lakhs and Rs.8189.06 Lakhs for the quarter and nine months ended 31/12/2020 respectively. The Company is facing liquidity issues as its current liabilities far exceed the current assets coupled with a negative net worth. While this scenario could be interpreted as a material uncertainty for the company to continue as going concern, in view of the thrust provided by the Central Government to infrastructure projects in the country, increase in revenue from the operations during the quarter and the order book position of the Company, the management is of the opinion that maintaining a going concern basis of accounting is appropriate.
6	The Company has outstanding Working Capital Loans of Rs 8152.77 lakhs and Term Loans aggregating to 39011.24 lakhs including interest accrued and due thereon which have been declared as non-performing assets (NPA) by the lenders as the repayment against these loans has become overdue. Further, the Company has classified the said overdue Term Loans along with interest accrued and due thereon as current liabilities under 'Other Financial Liabilities'.
7	Post the nation-wide lockdown arising due to Covid-19 pandemic, the business of the company has gradually picked up. However, due to the resurgence of the pandemic from March' 21 onwards at a much severe pace, the business growth scenario again appears to be uncertain.
8	The figures for the previous period have been re-grouped/re-classified to make them comparable with the figures for the current period.
9	The above financial Results for the Quarter/ Nine Months ending 31/12/2020 are also available on the website of the Company https://aiml.in and the website of BSE i.e. www.bseindia.com .

FOR ALLIANCE INTEGRATED METALIKS LIMITED



Daljit Singh Chahal
Chairman Cum Whole-time Director
DIN:03331561

Date: 13-04-2021
Place: New Delhi



Review Report on unaudited standalone quarterly and nine months ended financial results of ALLIANCE INTEGRATED METALIKS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended

To The Board of Directors of ALLIANCE INTEGRATED METALIKS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statements") of ALLIANCE INTEGRATED METALIKS LIMITED ('the Company') for the quarter and nine months ended 31st December, 2020.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" , issued by the Institute of The Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free from material misstatement(s). A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Basis of Qualified conclusion

As referred to in Note: 4 of accompanying Financial Results, the trade payables, trade receivables, other loans and advances and term loan accounts with the banks are subject to reconciliation / confirmation. The effect of consequential adjustment upon such confirmation/reconciliation, if any, on the financial results is not ascertainable.

The matter as stated above was also qualified in our report for the quarter/year ended 31/03/2020 and for the quarters ended 30/06/2020 and 30/09/2020.

4. Qualified Conclusion:

Based on our review conducted as above, **except for the effects/ possible effects of our observation stated in Para 3 above** nothing has come to our attention that causes us to believe that the accompanying Financial Results prepared in all material respects in accordance with the applicable Indian Accounting Standards prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which is to be disclosed, or that it contains any material misstatements.

5. Material Uncertainty Related to Going Concern

As referred to in Note:5 The Company incurred a net loss of Rs.2770.56 Lakhs and Rs.8189.06 Lakhs for the quarter and nine months ended 31/12/2020 respectively, its accumulated losses as on 31/12/2020 stood at Rs.88255.95 Lakhs and its net worth was negative. Further, the Company's current liabilities far exceeded its total current assets. The entire bank borrowings for working capital and term loans have been classified as Non-Performing Assets (NPAs).

These events or conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

6. Emphasis of Matter

As referred to in Note:6 of accompanying Financial Results, the Company has outstanding working capital loan of Rs.8152.77 Lakhs and term loans aggregating to Rs.39011.24 Lakhs including interest accrued and due thereon which have been declared as non-performing assets (NPA) by the lenders as the repayments against these loans have become overdue. The lenders have initiated action for recovery of their dues from the Company.

Our conclusion is not modified in respect of the matters mentioned in para 5 and 6 above.

For **Arora & Choudhary Association**

Chartered Accountants

FRN: 003870N


(Vijay K. Choudhary)

Partner

M. No. 081843

UDIN: 21081843AAAACT6408

Place: New Delhi

Date: 13th April 2021