



# HINDUSTAN TIN WORKS LIMITED

Registered & Corporate Office : 426, DLF Tower-A, Jasola, New Delhi - 110025

CIN : L27109DL1958PLC003006

Phone : 011-4999 8888, Fax : 011-4999 8822

E-Mail : info@hindustantin.co.in

Website : http://www.hindustantin.biz

To,

Dated: 9th November, 2023

The BSE Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400001.

**SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER, 2023 AS PER THE LISTING REGULATIONS.**

Dear Sir,

Please find enclosed herewith copy of the unaudited financial results of the Company for the quarter and six months ended 30<sup>th</sup> September, 2023, along with Limited Review Report, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations).

This is for your information and record.

Thanking you,

Yours faithfully,  
For **Hindustan Tin Works Limited**

**Rajat Pathak**  
EVP (Finance) & Company Secretary

Place: New Delhi.  
M No.:10336  
Address: 426, DLF Tower – A, Jasola  
New Delhi - 110025





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HINDUSTAN TIN WORKS LIMITED							
REGD.OFFICE : 426, DLF TOWER A, JASOLA, NEW DELHI- 110025				SCRIP CODE : 530315			
PART-I				(Rs. in Lakhs)			
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2023							
S.N.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
I	Revenue From Operations	11629.46	11724.86	14671.03	23354.32	30183.70	46462.08
II	Other income	202.31	88.70	239.99	291.01	475.35	749.85
III	Total Income ( I + II )	11831.77	11813.56	14911.02	23645.33	30659.05	47211.93
IV	Expenses						
	a. Cost of materials consumed	7926.91	7997.51	10375.93	15924.42	21015.84	32186.12
	b. Purchases of stock-in-trade	411.46	533.80	1107.92	945.26	2270.30	3400.91
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	400.05	224.72	264.42	624.77	1,163.40	928.43
	d. Employee benefits expense	906.93	860.28	872.99	1767.21	1688.67	3317.52
	e. Finance Costs	156.07	204.68	235.45	360.75	497.75	787.10
	f. Depreciation and amortisation expense	201.81	206.33	199.30	408.14	402.58	818.77
	g. Other expenses	970.34	1249.06	1006.64	2219.40	2145.22	3486.65
	Total expenses (IV)	10973.57	11276.38	14062.65	22249.95	29183.76	44925.50
V	Profit/(Loss) before exceptional items and tax (III - IV)	858.20	537.18	848.37	1395.38	1475.29	2286.43
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	858.20	537.18	848.37	1395.38	1475.29	2286.43
VIII	Tax expense						
	(1) Current Tax	281.68	176.38	233.04	458.06	399.15	777.10
	(2) Adjustment of Tax for earlier year	-	0.10	-	0.10	3.97	53.10
	(3) Deferred Tax	(67.72)	135.55	52.10	67.83	85.97	(193.41)
	Total (1 to 2)	213.96	312.03	285.14	525.99	489.09	636.79
IX	Profit for the period from continuing operations ( VII - VIII )	644.24	225.15	563.23	869.39	986.20	1649.64
X	Other Comprehensive Income (net of Tax)	4.76	(31.38)	11.06	(26.62)	3.62	(475.97)
XI	Total Comprehensive Income after Tax (IX+X)	649.00	193.77	574.29	842.77	989.82	1173.67
XII	Paid-up Equity Share Capital (Face value Rs. 10 per share)	1039.97	1039.97	1039.97	1039.97	1039.97	1039.97
XIII	Reserve excluding Revaluation Reserve						17881.53
XIV	Earnings Per Share (EPS) (of Rs. 10 each) - Not annualised						
	Basic and Diluted (in Rs.)	6.24	1.86	5.52	8.10	9.52	11.29

**NOTES:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 9th November, 2023.
- Limited Review as required under Listing Regulations, 2015 has been carried out by the Statutory Auditors.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.
- Previous Quarters and half year's corresponding figures have been regrouped / rearranged wherever found necessary.
- The Company operations comprise two segments i) Primary Segment- Business Segment and ii) Secondary Segment- Geographical Segment:



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REPORTING OF UNAUDITED SEGMENT INFORMATION							(Rs. in Lakhs)	
Segment Wise Revenue, Results and Assets and Liabilities for the quarter and six months ended 30th September, 2023								
S. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED	
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited	
1	Segment Revenue							
	Primary Segment (Business)							
	a. Manufacturing	11218.84	11156.87	13514.50	22375.71	27820.74	42927.86	
	b. Trading	410.62	567.99	1156.53	978.61	2362.96	3534.22	
	c. Unallocated	202.31	88.70	240.00	291.01	475.35	749.85	
	<b>Total (Net sales/Income From Operations)</b>	<b>11831.77</b>	<b>11813.56</b>	<b>14911.03</b>	<b>23645.33</b>	<b>30659.05</b>	<b>47211.93</b>	
2	Segment Results							
	Profit before Interest & Tax							
	a. Manufacturing	1093.40	972.58	956.82	2065.98	1714.79	2517.21	
	b. Trading	(281.44)	(319.42)	(112.99)	(600.86)	(217.09)	(193.53)	
	c. Unallocated	202.31	88.70	240.00	291.01	475.35	749.85	
	<b>Total</b>	<b>1014.27</b>	<b>741.86</b>	<b>1083.83</b>	<b>1756.13</b>	<b>1973.05</b>	<b>3073.53</b>	
	Less:							
	(i) Interest	156.07	204.68	235.46	360.75	497.76	787.10	
	(ii) Un-allocable expenditure net off unallocable income							
	<b>Total Profit before Tax</b>	<b>858.20</b>	<b>537.18</b>	<b>848.37</b>	<b>1395.38</b>	<b>1475.29</b>	<b>2286.43</b>	
3	Segment Assets							
	Primary Segment							
	a. Manufacturing	20573.75	20141.49	22249.86	20573.75	22249.86	19319.95	
	b. Trading	5590.22	5731.25	6196.56	5590.22	6196.56	6057.40	
	c. Unallocated	3339.11	3403.63	3881.90	3339.11	3881.90	3433.99	
	<b>Total</b>	<b>29503.08</b>	<b>29276.37</b>	<b>32328.32</b>	<b>29503.08</b>	<b>32328.32</b>	<b>28811.34</b>	
4	Segment Liabilities							
	Primary Segment							
	a. Manufacturing	7954.68	8379.94	11553.21	7954.68	11553.21	8257.86	
	b. Trading	93.36	124.38	188.80	93.36	188.80	116.49	
	c. Unallocated	1815.57	1656.78	1848.65	1815.57	1848.65	1515.49	
	<b>Total</b>	<b>9863.61</b>	<b>10161.10</b>	<b>13590.66</b>	<b>9863.61</b>	<b>13590.66</b>	<b>9889.84</b>	
1	Segment Revenue							
	Secondary Segment (Geographical)							
	a. Domestic	8453.94	9970.72	11332.84	18424.66	23888.73	36022.57	
	b. Export (Manufacturing)	3175.52	1754.14	3338.19	4929.66	6294.97	10439.51	
	c. Unallocated	202.31	88.70	240.00	291.01	475.35	749.85	
	<b>Total Segment Liabilities</b>	<b>11831.77</b>	<b>11813.56</b>	<b>14911.03</b>	<b>23645.33</b>	<b>30659.05</b>	<b>47211.93</b>	
2	Segment Results							
	Profit before Interest & Tax							
	a. Domestic	386.09	411.80	433.12	797.89	930.50	1280.16	
	b. Export (Manufacturing)	425.87	241.36	410.71	667.23	567.20	1043.52	
	c. Unallocated	202.31	88.70	240.00	291.01	475.35	749.85	
	<b>Total</b>	<b>1014.27</b>	<b>741.86</b>	<b>1083.83</b>	<b>1756.13</b>	<b>1973.05</b>	<b>3073.53</b>	
	Less:							
	(i) Interest	156.07	204.68	235.46	360.75	497.76	787.10	
	(ii) Un-allocable expenditure net off unallocable income							
	<b>Total Profit before Tax</b>	<b>858.20</b>	<b>537.18</b>	<b>848.37</b>	<b>1395.38</b>	<b>1475.29</b>	<b>2286.43</b>	
3	Segment Assets							
	Secondary Segment							
	a. Domestic	22017.06	21497.80	23681.32	22017.06	23681.32	21111.26	
	b. Export (Manufacturing)	4146.91	4374.94	4765.10	4146.91	4765.10	4266.09	
	c. Unallocated	3339.11	3403.63	3881.90	3339.11	3881.90	3433.99	
	<b>Total</b>	<b>29503.08</b>	<b>29276.37</b>	<b>32328.32</b>	<b>29503.08</b>	<b>32328.32</b>	<b>28811.34</b>	
4	Segment Liabilities							
	Secondary Segment							
	a. Domestic	5937.30	6605.23	9003.13	5937.30	9003.13	6243.73	
	b. Export (Manufacturing)	2110.74	1899.09	2738.88	2110.74	2738.88	2130.62	
	c. Unallocated	1815.57	1656.78	1848.65	1815.57	1848.65	1515.49	
	<b>Total</b>	<b>9863.61</b>	<b>10161.10</b>	<b>13590.66</b>	<b>9863.61</b>	<b>13590.66</b>	<b>9889.84</b>	

Place: New Delhi  
Dated: 9th November 2023

  
Sanjay Bhatia  
Managing Director



Statement of Assets and Liabilities	As at	As at
Particulars	30.09.2023 Unaudited	31.03.2023 Audited
ASSETS	Rs. in Lakhs	Rs. in Lakhs
<b>Non Current Assets</b>		
a) Property, Plant and Equipment	9149.85	9,218.97
b) Right-of-use assets	15.08	19.47
c) Capital Work-in-progress	465.39	150.90
d) Other Intangible Assets	7.25	9.22
e) <b>Financial Assets</b>		
(i) Investments	516.30	516.30
(ii) Other Financial Assets	96.11	97.59
f) Other Non- Current Assets	197.42	219.84
<b>Sub-total-Non Current Assets</b>	<b>10447.40</b>	<b>10232.29</b>
<b>Current Assets</b>		
a) Inventories	6012.75	5,907.73
b) <b>Financial Assets</b>		
i) Investment		
ii) Trade receivables	11,563.47	10982.78
iii) Cash and cash equivalents (C& CE)	26.45	130.87
iv) Bank Balance other than C& CE	107.64	310.49
v) Loans	425.00	425.00
vi) Other Financial Assets	19.12	52.82
c) Current tax assets (Net)	-	128.09
d) Other current assets	901.25	641.26
<b>Sub-total- Current Assets</b>	<b>19055.68</b>	<b>18579.04</b>
<b>TOTAL ASSETS</b>	<b>29503.08</b>	<b>28811.33</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
a) Equity Share Capital	1039.97	1039.97
b) Other Equity	18599.50	17881.53
<b>Total Equity</b>	<b>19639.47</b>	<b>18921.50</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
a) <b>Financial Liabilities</b>		
i) Borrowings	2534.55	2553.45
ii) Lease Liabilities	8.98	14.28
b) Deferred Tax Liabilities (Net)	307.05	239.22
c) Other Non Current Liabilities	118.37	117.24
<b>Sub-total-Non Current Liabilities</b>	<b>2968.95</b>	<b>2924.19</b>
<b>Current Liabilities</b>		
a) <b>Financial Liabilities</b>		
i) Borrowings	4428.87	4751.35
ii) Lease Liabilities	10.86	10.49
iii) Trade Payables		
a) Micro Enterprises and small Enterprises	166.63	127.58
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1449.71	1,234.73
iv) Other Financial Liabilities	460.69	419.29
b) Other Current Liabilities	170.65	335.35
c) Provisions	107.98	86.85
d) Current Tax Liabilities (Net)	99.27	
<b>Sub-total-Current Liabilities</b>	<b>6894.66</b>	<b>6965.64</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>29503.08</b>	<b>28811.33</b>

Place: New Delhi  
Dated: 9th November, 2023

  
Sanjay Bhatia  
Managing Director  
(DIN: 00080533)



**Hindustan Tin Works Limited**  
**CIN: L27109DL1958PLC003006**  
**Statement of cash flows for Six months ended September 30, 2023**

Particulars	Six Months Ended	
	30.09.2023	30.09.2022
	INR (in Lakhs) ( Unaudited)	INR (in Lakhs) ( Unaudited)
<b>Operating activities</b>		
Profit before tax	1395.38	1475.29
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation of property, plant and equipment	401.78	389.40
Depreciation of right-of-use-assets	4.39	12.11
Amortisation of intangible assets	1.97	1.07
(Profit) / Loss on disposal of property, plant and equipment	4.94	(25.48)
Provision for doubtful debts	346.87	100.50
Balances written off including excise and sales tax	251.99	246.87
Excess liabilities or provisions written back	(98.87)	(60.50)
Prepaid Expenses		0.92
Remeasurement Gain/(Loss)	-	4.84
Finance income	(38.34)	(126.68)
Finance costs	360.74	497.75
	<b>2,630.85</b>	<b>2,516.09</b>
<b>Working capital adjustments:</b>		
(Increase)/Decrease in trade, other financial assets and other assets	(1,338.12)	(2,178.41)
(Increase)/Decrease in inventories	(105.01)	1,565.25
Increase/(Decrease) in trade and other payables	49.97	876.73
Decrease in provisions	21.13	(2.26)
	<b>1,258.82</b>	<b>2,777.40</b>
<b>Income tax paid</b>	<b>(221.85)</b>	<b>(266.26)</b>
<b>Net cash flow from operating activities</b>	<b>1,036.97</b>	<b>2,511.14</b>
<b>Investing activities</b>		
Proceeds from sale of property, plant and equipment	8.85	44.06
Purchase of fixed assets including CWIP and capital advances	(588.63)	(1,774.47)
Proceeds from / (Investments in) fixed deposits with original maturities more than 3 months	202.85	126.10
Security Deposits Realized		1.09
Loans (given)/proceeds received (net)		200.00
Interest received (finance income)	70.52	126.67
<b>Net cash flows used in investing activities</b>	<b>(306.41)</b>	<b>(1,276.55)</b>
<b>Financing activities</b>		
Proceeds from long-term borrowings	533.99	1,419.20
Repayment of long-term borrowings	(498.20)	(519.03)
Payment of Lease Liabilities	(6.51)	(11.94)
Security Deposits Received		90.37
Proceeds from /(repayment) of short-term borrowings	(377.16)	(1,463.34)
Dividends paid	(124.81)	(124.80)
Interest paid	(362.30)	(497.75)
<b>Net cash flows from/(used in) financing activities</b>	<b>(834.99)</b>	<b>(1,107.29)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(104.42)</b>	<b>127.31</b>
Cash and cash equivalents at the beginning of the year	130.87	298.19
Effect of exchange rate fluctuation	-	-
<b>Cash and cash equivalents at year end</b>	<b>26.45</b>	<b>425.50</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	8.16	4.54
Balances with banks in current accounts	18.29	376.75
Deposits with original maturity of more than 3 months but less than 12 months*		44.21
<b>Total</b>	<b>26.45</b>	<b>425.50</b>

The above Statement of Cash Flow has been prepared under the indirect Method as set out in INDAS - 7 "Statement of Cash Flow"  
The accompanying notes form an integral part of the Standalone financial statements.



*Sanjay*  
(Sanjay Bhatia)  
Managing Director

Place: New Delhi  
Date: 9th November 2023



# HINDUSTAN TIN WORKS LIMITED

Registered & Corporate Office : 426, DLF Tower-A, Jasola, New Delhi - 110025

CIN : L27109DL1958PLC003006

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Website : http://www.hindustantin.biz

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2023						SCRIP CODE : 530315
Particulars	QUARTER ENDED			SIX MONTHS ENDED		(Rs. in Lakhs)
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	YEAR ENDED 31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
TOTAL INCOME FROM OPERATIONS	11629.46	11724.86	14671.03	23354.32	30183.70	46462.08
NET PROFIT/(LOSS) FOR THE PERIOD (BEFORE TAX, EXCEPTIONAL AND/ OR EXTRAORDINARY ITEMS)	858.20	537.18	848.37	1395.38	1475.29	2286.43
NET PROFIT/(LOSS) FOR THE PERIOD BEFORE TAX (AFTER EXCEPTIONAL AND/ OR EXTRAORDINARY ITEMS)	858.20	537.18	848.37	1395.38	1475.29	2286.43
NET PROFIT / (LOSS ) FOR THE PERIOD AFTER TAX (AFTER EXCEPTIONAL AND/OR EXTRAORDINARY ITEMS)	644.24	225.15	563.23	869.39	986.20	1649.64
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (COMPRISING PROFIT/ (LOSS) FOR THE PERIOD (AFTER TAX) AND OTHER COMPREHENSIVE INCOME (AFTER TAX)	649.00	193.77	574.29	842.77	989.82	1173.67
PAID UP EQUITY SHARE CAPITAL	1039.97	1039.97	1039.97	1039.97	1039.97	1039.97
RESERVES EXCLUDING REVALUATION RESERVES						17881.53
BASIC	6.24	1.86	5.52	8.10	9.52	11.29
DILUTED	6.24	1.86	5.52	8.10	9.52	11.29

#### NOTES :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 9th November 2023.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website i.e. www.bseindia.com. and on Company's website i.e. www.hindustantin.biz.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.

Place: New Delhi  
Dated: 9th November, 2023



  
Sanjay Bhatia  
Managing Director



**LIMITED REVIEW REPORT**

To  
The Board of Directors,  
Hindustan Tin Works Limited  
426, DLF Tower-A, Jasola  
New Delhi- 110025

Dear Sirs,

**Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30<sup>th</sup> September 2023.**

- We have reviewed the accompanying statement of Unaudited Financial Results of **M/s. Hindustan Tin Works Limited** for the quarter ended 30<sup>th</sup> September, 2023 and year to date from April 01, 2023 to September 30, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended read with SEBI circular no. CIR/CFD/CMD1/ 80 /2019 dated 19<sup>th</sup> July, 2019 ('the Circular').
- This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place:** New Delhi  
**Date:** November 09, 2023  
**UDIN:** 23094837BGVUOY3281

**For Mukesh Raj & Co**  
Chartered Accountants  
Firm Reg. No. 016693N

*Mukesh*

**Mukesh Goel**  
Partner  
Membership No. 094837

