



# HINDUSTAN TIN WORKS LIMITED

Registered & Corporate Office : 426, DLF Tower-A, Jasola, New Delhi - 110025

CIN : L27109DL1958PLC003006

Phone : 011-4999 8888, Fax : 011-4999 8822

E-Mail : [info@hindustantin.co.in](mailto:info@hindustantin.co.in)

Website : <http://www.hindustantin.biz>

To,

Dated: 11<sup>th</sup> November, 2022

The BSE Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400001.

**SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER, 2022 AS PER THE LISTING REGULATIONS.**

Dear Sir,

Please find enclosed herewith copy of the unaudited financial results of the Company for the quarter and six months ended 30<sup>th</sup> September, 2022, along with Limited Review Report, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations).

This is for your information and record.

Thanking you,

Yours faithfully,  
For **Hindustan Tin Works Limited**

**Rajat Pathak**  
**EVP (Finance) & Company Secretary**

Place: New Delhi.

M No.:10336

Address: 426, DLF Tower – A, Jasola  
New Delhi - 110025





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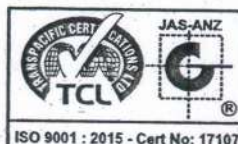
| HINDUSTAN TIN WORKS LIMITED  |   |                         |                         |                         |                         |                         |                       |
|--|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| REGD.OFFICE : 426, DLF TOWER A, JASOLA, NEW DELHI- 110025  |   |                         |                         | SCRIP CODE : 530315     |                         |                         |                       |
| PART-I   |   |                         |                         | (Rs. in Lakhs)          |                         |                         |                       |
| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022 |   |                         |                         |                         |                         |                         |                       |
|  |   | QUARTER ENDED           |                         |                         | SIX MONTHS ENDED        |                         | YEAR ENDED            |
| S.N.   | PARTICULARS   | 30.09.2022<br>Unaudited | 30.06.2022<br>Unaudited | 30.09.2021<br>Unaudited | 30.09.2022<br>Unaudited | 30.09.2021<br>Unaudited | 31.03.2022<br>Audited |
| I  | Revenue From Operations   | 14671.03                | 15512.67                | 10831.75                | 30183.70                | 21312.05                | 40901.51              |
| II   | Other income  | 239.99                  | 235.36                  | 118.94                  | 475.35                  | 217.86                  | 485.86                |
| III  | Total Income ( I + II )   | 14911.02                | 15748.03                | 10950.69                | 30659.05                | 21529.91                | 41387.37              |
| IV   | Expenses  |                         |                         |                         |                         |                         |                       |
| a.   | Cost of materials consumed  | 10375.93                | 10639.91                | 7440.99                 | 21015.84                | 14722.08                | 29094.64              |
| b.   | Purchases of stock-in-trade   | 1107.92                 | 1162.38                 | 1130.05                 | 2270.30                 | 1540.53                 | 4111.22               |
| c.   | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 264.42                  | 898.98                  | (386.01)                | 1163.40                 | (228.15)                | (1,832.38)            |
| d.   | Employee benefits expense   | 872.99                  | 815.68                  | 711.18                  | 1688.67                 | 1429.53                 | 2936.45               |
| e.   | Finance Costs   | 235.45                  | 262.30                  | 221.93                  | 497.75                  | 466.45                  | 801.50                |
| f.   | Depreciation and amortisation expense   | 199.30                  | 203.28                  | 195.90                  | 402.58                  | 388.20                  | 786.10                |
| g.   | Other expenses  | 1006.64                 | 1138.58                 | 889.49                  | 2145.22                 | 1764.40                 | 3395.41               |
|  | Total expenses (IV)   | 14062.65                | 15121.11                | 10203.53                | 29183.76                | 20083.04                | 39292.94              |
| V  | Profit/(Loss) before exceptional items and tax (III - IV)                     | 848.37                  | 626.92                  | 747.16                  | 1475.29                 | 1446.87                 | 2094.43               |
| VI   | Exceptional Items   | -                       | -                       | -                       | -                       | -                       | -                     |
| VII  | Profit/(Loss) before tax (V-VI)   | 848.37                  | 626.92                  | 747.16                  | 1475.29                 | 1446.87                 | 2094.43               |
| VIII   | Tax expense   |                         |                         |                         |                         |                         |                       |
| (1)  | Current Tax   | 233.04                  | 166.11                  | 266.04                  | 399.15                  | 448.11                  | 621.95                |
| (2)  | Adjustment of Tax for earlier year  | -                       | 3.97                    | 0.50                    | 3.97                    | 0.50                    | 13.26                 |
| (3)  | Deferred Tax  | 52.10                   | 33.87                   | 18.75                   | 85.97                   | 37.59                   | (59.34)               |
|  | Total (1 to 2)  | 285.14                  | 203.95                  | 285.29                  | 489.09                  | 486.20                  | 575.87                |
| IX   | Profit for the period from continuing operations ( VII - VIII)                | 563.23                  | 422.97                  | 461.87                  | 986.20                  | 960.67                  | 1518.56               |
| X  | Other Comprehensive Income (net of Tax)                                       | 11.06                   | (7.44)                  | (5.49)                  | 3.62                    | 2.11                    | (31.28)               |
| XI   | Total Comprehensive Income after Tax (IX+X)                                   | 574.29                  | 415.53                  | 456.38                  | 989.82                  | 962.78                  | 1487.28               |
| XII  | Paid-up Equity Share Capital (Face value Rs. 10 per share)                    | 1039.97                 | 1039.97                 | 1039.97                 | 1039.97                 | 1039.97                 | 1039.97               |
| XIII   | Reserve excluding Revaluation Reserve   |                         |                         |                         |                         |                         | 16832.67              |
| XIV  | Earnings Per Share (EPS) (of Rs. 10 each) - Not annualised                    |                         |                         |                         |                         |                         |                       |
|  | Basic and Diluted (in Rs.)  | 5.52                    | 4.00                    | 4.39                    | 9.52                    | 9.26                    | 14.30                 |

## NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 11th November, 2022.
- Limited Review as required under Listing Regulations, 2015 has been carried out by the Statutory Auditors.
- The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- Previous Quarters and half year's corresponding figures have been regrouped / rearranged wherever found necessary.
- The Company operations comprise two segments i) Primary Segment- Business Segment and ii) Secondary Segment- Geographical Segment.



*Sam*



Works : V. & P.O. Bhigan, Dhatoori Road, Teh. Gannour - 131039, Sonapat, Haryana, India. Ph. : 0130-2475771-73



| REPORTING OF UNAUDITED SEGMENT INFORMATION   |  |                         |                         |                         |                         |                         |            |
|--|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|------------|
| Segment Wise Revenue, Results and Assets and Liabilities for the quarter and six months ended 30th September, 2022 |  |                         |                         |                         |                         | (Rs. in Lakhs)          |            |
| S. No.   | Particulars  | QUARTER ENDED           |                         |                         | SIX MONTHS ENDED        |                         | YEAR ENDED |
|  |  | 30.09.2022<br>Unaudited | 30.06.2022<br>Unaudited | 30.09.2021<br>Unaudited | 30.09.2022<br>Unaudited | 30.09.2021<br>Unaudited |            |
| 1  | Segment Revenue  |                         |                         |                         |                         |                         |            |
|  | Primary Segment (Business)                               |                         |                         |                         |                         |                         |            |
|  | a. Manufacturing   | 13514.50                | 14306.24                | 9655.71                 | 27820.74                | 19707.45                | 36607.46   |
|  | b. Trading   | 1156.53                 | 1206.43                 | 1176.04                 | 2362.96                 | 1604.60                 | 4294.05    |
|  | c. Unallocated   | 240.00                  | 235.35                  | 118.93                  | 475.35                  | 217.86                  | 485.86     |
|  | Total (Net sales/Income From Operations)                 | 14911.03                | 15748.02                | 10950.68                | 30659.05                | 21529.91                | 41387.37   |
| 2  | Segment Results  |                         |                         |                         |                         |                         |            |
|  | Profit before Interest & Tax                             |                         |                         |                         |                         |                         |            |
|  | a. Manufacturing   | 956.82                  | 757.97                  | 860.11                  | 1714.79                 | 1873.01                 | 2654.35    |
|  | b. Trading   | (112.99)                | (104.10)                | (9.95)                  | (217.09)                | (177.55)                | (244.28)   |
|  | c. Unallocated   | 240.00                  | 235.35                  | 118.93                  | 475.35                  | 217.86                  | 485.86     |
|  | Total  | 1083.83                 | 889.22                  | 969.09                  | 1973.05                 | 1913.32                 | 2895.93    |
|  | Less:  |                         |                         |                         |                         |                         |            |
|  | (i) Interest   | 235.46                  | 262.30                  | 221.93                  | 497.76                  | 466.45                  | 801.50     |
|  | (ii) Un-allocable expenditure net off unallocable income |                         |                         |                         |                         |                         |            |
|  | Total Profit before Tax                                  | 848.37                  | 626.92                  | 747.16                  | 1475.29                 | 1446.87                 | 2094.43    |
| 3  | Segment Assets   |                         |                         |                         |                         |                         |            |
|  | Primary Segment  |                         |                         |                         |                         |                         |            |
|  | a. Manufacturing   | 22249.86                | 26117.01                | 21035.11                | 22249.86                | 21035.11                | 21448.35   |
|  | b. Trading   | 6196.56                 | 6714.94                 | 6452.01                 | 6196.56                 | 6452.01                 | 6619.54    |
|  | c. Unallocated   | 3881.90                 | 3945.87                 | 2929.03                 | 3881.90                 | 2929.03                 | 2907.39    |
|  | Total  | 32328.32                | 36777.82                | 30416.15                | 32328.32                | 30416.15                | 30975.28   |
| 4  | Segment Liabilities                                      |                         |                         |                         |                         |                         |            |
|  | Primary Segment  |                         |                         |                         |                         |                         |            |
|  | a. Manufacturing   | 11553.21                | 16136.13                | 10975.07                | 11553.21                | 10975.07                | 11877.87   |
|  | b. Trading   | 188.80                  | 635.08                  | 1151.70                 | 188.80                  | 1151.70                 | 640.87     |
|  | c. Unallocated   | 1848.65                 | 1718.44                 | 941.25                  | 1848.65                 | 941.25                  | 583.91     |
|  | Total  | 13590.66                | 18489.65                | 13068.02                | 13590.66                | 13068.02                | 13102.65   |
| 1  | Segment Revenue  |                         |                         |                         |                         |                         |            |
|  | Secondary Segment (Geographical)                         |                         |                         |                         |                         |                         |            |
|  | a. Domestic  | 11332.84                | 12555.89                | 8974.91                 | 23888.73                | 17242.18                | 32701.17   |
|  | b. Export (Manufacturing)                                | 3338.19                 | 2956.78                 | 1856.84                 | 6294.97                 | 4069.87                 | 8200.34    |
|  | c. Unallocated   | 240.00                  | 235.35                  | 118.93                  | 475.35                  | 217.86                  | 485.86     |
|  | Total Segment Liabilities                                | 14911.03                | 15748.02                | 10950.68                | 30659.05                | 21529.91                | 41387.37   |
| 2  | Segment Results  |                         |                         |                         |                         |                         |            |
|  | Profit before Interest & Tax                             |                         |                         |                         |                         |                         |            |
|  | a. Domestic  | 433.12                  | 497.38                  | 683.52                  | 930.50                  | 1199.60                 | 1619.84    |
|  | b. Export (Manufacturing)                                | 410.71                  | 156.49                  | 166.64                  | 567.20                  | 495.86                  | 790.23     |
|  | c. Unallocated   | 240.00                  | 235.35                  | 118.93                  | 475.35                  | 217.86                  | 485.86     |
|  | Total  | 1083.83                 | 889.22                  | 969.09                  | 1973.05                 | 1913.32                 | 2895.93    |
|  | Less:  |                         |                         |                         |                         |                         |            |
|  | (i) Interest   | 235.46                  | 262.30                  | 221.93                  | 497.76                  | 466.45                  | 801.50     |
|  | (ii) Un-allocable expenditure net off unallocable income |                         |                         |                         |                         |                         |            |
|  | Total Profit before Tax                                  | 848.37                  | 626.92                  | 747.16                  | 1475.29                 | 1446.87                 | 2094.43    |
| 3  | Segment Assets   |                         |                         |                         |                         |                         |            |
|  | Secondary Segment  |                         |                         |                         |                         |                         |            |
|  | a. Domestic  | 23681.32                | 26651.40                | 22844.90                | 23681.32                | 22844.90                | 23554.41   |
|  | b. Export (Manufacturing)                                | 4765.10                 | 6180.55                 | 4642.22                 | 4765.10                 | 4642.22                 | 4513.48    |
|  | c. Unallocated   | 3881.90                 | 3945.87                 | 2929.03                 | 3881.90                 | 2929.03                 | 2907.39    |
|  | Total  | 32328.32                | 36777.82                | 30416.15                | 32328.32                | 30416.15                | 30975.28   |
| 4  | Segment Liabilities                                      |                         |                         |                         |                         |                         |            |
|  | Secondary Segment  |                         |                         |                         |                         |                         |            |
|  | a. Domestic  | 9003.13                 | 13079.40                | 9664.30                 | 9003.13                 | 9664.30                 | 9306.41    |
|  | b. Export (Manufacturing)                                | 2738.88                 | 3691.81                 | 2462.47                 | 2738.88                 | 2462.47                 | 3212.33    |
|  | c. Unallocated   | 1848.65                 | 1718.44                 | 941.25                  | 1848.65                 | 941.25                  | 583.91     |
|  | Total  | 13590.66                | 18489.65                | 13068.02                | 13590.66                | 13068.02                | 13102.65   |

Place: New Delhi  
Dated: 11th November 2022



*Sanjay*  
Sanjay Bhatia  
Managing Director



| Statement of Assets and Liabilities  | As at                   | As at                 |
|--|-------------------------|-----------------------|
| Particulars  | 30.09.2022<br>Unaudited | 31.03.2022<br>Audited |
| ASSETS   | Rs. in Lakhs            | Rs. in Lakhs          |
| <b>Non Current Assets</b>  |                         |                       |
| Property, Plant and Equipment  | 9008.88                 | 7516.91               |
| Right-of-use assets  | 23.48                   | 35.59                 |
| Capital Work-in-progress   | 419.22                  | 452.46                |
| Other Intangible Assets  | 11.24                   | 0.02                  |
| <b>Financial Assets</b>  |                         |                       |
| (i) Investments  | 1146.65                 | 1146.65               |
| (ii) Other Financial Assets  | 94.84                   | 314.92                |
| Other Non- Current Assets  | 167.82                  | 273.27                |
| <b>Sub-total-Non Current Assets</b>  | <b>10872.13</b>         | <b>9739.82</b>        |
| <b>Current Assets</b>  |                         |                       |
| Inventories  | 6163.52                 | 7728.77               |
| <b>Financial Assets</b>  |                         |                       |
| Investment   |                         |                       |
| Trade receivables  | 13577.90                | 10737.47              |
| Cash and cash equivalents (C& CE)  | 425.50                  | 298.19                |
| Bank Balance other than C& CE  | 334.44                  | 241.54                |
| Loans  | 425.00                  | 625.00                |
| Other Financial Assets   | 46.52                   | 112.31                |
| Current tax assets (Net)   | 0                       | 65.26                 |
| Other current assets   | 483.32                  | 1426.92               |
| <b>Sub-total- Current Assets</b>   | <b>21456.20</b>         | <b>21235.46</b>       |
| <b>TOTAL ASSETS</b>  | <b>32328.33</b>         | <b>30975.28</b>       |
| <b>EQUITY AND LIABILITIES</b>  |                         |                       |
| <b>EQUITY</b>  |                         |                       |
| Equity Share Capital   | 1039.97                 | 1039.97               |
| Other Equity   | 17697.69                | 16832.66              |
| <b>TOTAL EQUITY</b>  | <b>18737.66</b>         | <b>17872.63</b>       |
| <b>Liabilities</b>   |                         |                       |
| <b>Non-Current Liabilities</b>   |                         |                       |
| Financial Liabilities  |                         |                       |
| Borrowings   | 2627.91                 | 1774.78               |
| Lease Liabilities  | 4.19                    | 16.13                 |
| Deferred Tax Liabilities (Net)   | 518.60                  | 432.63                |
| Other Non-Current Liabilities  | 93.71                   | 78.84                 |
| <b>Sub-total-Non Current Liabilities</b>   | <b>3244.41</b>          | <b>2302.38</b>        |
| <b>Current Liabilities</b>   |                         |                       |
| <b>Financial Liabilities</b>   |                         |                       |
| Borrowings   | 5161.10                 | 6577.41               |
| Lease Liabilities  | 24.02                   | 24.02                 |
| Trade Payables   |                         |                       |
| Micro Enterprises and small Enterprises  | 296.49                  | 118.05                |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 3919.35                 | 2986.65               |
| Other Financial Liabilities  | 469.95                  | 394.45                |
| <b>Other Current Liabilities</b>   | <b>335.37</b>           | <b>630.27</b>         |
| Provisions   | 67.16                   | 69.42                 |
| Current Tax Liabilities (Net)  | 72.82                   | -                     |
| <b>Sub-total-Current Liabilities</b>   | <b>10346.26</b>         | <b>10800.27</b>       |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>32328.33</b>         | <b>30975.28</b>       |

Place: New Delhi  
Dated: 11th November 2022



*Sanjay Bhatia*  
Sanjay Bhatia  
Managing Director

**Hindustan Tin Works Limited**  
**CIN: L27109DL1958PLC003006**  
**Statement of cash flows for Six months ended September 30, 2022**

| Particulars   | Six Months Ended               |                                |
|---|--------------------------------|--------------------------------|
|   | 30.09.2022                     | 30.09.2021                     |
|   | INR (in Lakhs)<br>( Unaudited) | INR (in Lakhs)<br>( Unaudited) |
| <b>Operating activities</b>   |                                |                                |
| Profit before tax   | 1475.29                        | 1446.87                        |
| <i>Adjustments to reconcile profit before tax to net cash flows:</i>                        |                                |                                |
| Depreciation of property, plant and equipment   | 389.40                         | 376.56                         |
| Depreciation of right-of-use-assets   | 12.11                          | 11.62                          |
| Amortisation of intangible assets   | 1.07                           | 0.02                           |
| (Profit) / Loss on disposal of property, plant and equipment                                | (25.48)                        | (7.68)                         |
| Provision for doubtful debts  | 100.50                         | 57.16                          |
| Balances written off including excise and sales tax   | 246.87                         | 245.31                         |
| Excess liabilities or provisions written back   | (60.50)                        | -                              |
| Prepaid Expenses  | 0.92                           | -                              |
| Remeasurement Gain/(Loss)   | 4.84                           | -                              |
| Finance income  | (126.68)                       | (81.99)                        |
| Finance costs   | 497.75                         | 466.45                         |
|   | <b>2,516.09</b>                | <b>2,514.32</b>                |
| <b>Working capital adjustments:</b>   |                                |                                |
| (Increase)/Decrease in trade, other financial assets and other assets                       | (2,178.41)                     | (1,698.51)                     |
| (Increase)/Decrease in inventories  | 1,565.25                       | 794.50                         |
| Increase/(Decrease) in trade and other payables   | 876.73                         | 879.08                         |
| Decrease in provisions  | (2.26)                         | 36.27                          |
|   | <b>2,777.40</b>                | <b>2,525.66</b>                |
| <b>Income tax paid</b>  | <b>(266.26)</b>                | <b>(183.42)</b>                |
| <b>Net cash flow from operating activities</b>  | <b>2,511.14</b>                | <b>2,342.24</b>                |
| <b>Investing activities</b>   |                                |                                |
| Proceeds from sale of property, plant and equipment   | 44.06                          | 33.40                          |
| Purchase of fixed assets including CWIP and capital advances                                | (1,774.47)                     | (598.90)                       |
| Proceeds from / (Investments in) fixed deposits with original maturities more than 3 months | 126.10                         | (22.31)                        |
| Security Deposits Realized  | 1.09                           | -                              |
| Loans (given)/proceeds received (net)   | 200.00                         | 15.00                          |
| Interest received (finance income)  | 126.67                         | 134.80                         |
| <b>Net cash flows used in investing activities</b>  | <b>(1,276.55)</b>              | <b>(438.01)</b>                |
| <b>Financing activities</b>   |                                |                                |
| Proceeds from long-term borrowings  | 1,419.20                       | 443.21                         |
| Repayment of long-term borrowings   | (519.03)                       | (360.67)                       |
| Payment of Lease Liabilities  | (11.94)                        | (11.37)                        |
| Security Deposits Received  | 90.37                          | -                              |
| Proceeds from /(repayment) of short-term borrowings   | (1,463.34)                     | (1,314.74)                     |
| Dividends paid  | (124.80)                       | (116.31)                       |
| Interest paid   | (497.75)                       | (474.46)                       |
| <b>Net cash flows from/(used in) financing activities</b>                                   | <b>(1,107.29)</b>              | <b>(1,834.34)</b>              |
| <b>Net increase in cash and cash equivalents</b>  | <b>127.31</b>                  | <b>69.89</b>                   |
| Cash and cash equivalents at the beginning of the year                                      | 298.19                         | 152.43                         |
| Effect of exchange rate fluctuation   | -                              | -                              |
| <b>Cash and cash equivalents at year end</b>  | <b>425.50</b>                  | <b>222.32</b>                  |
| <b>Components of cash and cash equivalents</b>  |                                |                                |
| Cash on hand  | 4.54                           | 8.46                           |
| Balances with banks in current accounts   | 376.75                         | 169.14                         |
| Deposits with original maturity of more than 3 months but less than 12 months*              | 44.21                          | 44.72                          |
| <b>Total</b>  | <b>425.50</b>                  | <b>222.32</b>                  |

The above Statement of Cash Flow has been prepared under the indirect Method as set out in INDAS - 7 "Statement of Cash Flow"  
The accompanying notes form an integral part of the Standalone financial statements.

Place: New Delhi  
Date: 11th November 2022



*(Signature)*  
(Sanjay Bhatia)  
Managing Director





# HINDUSTAN TIN WORKS LIMITED

Registered & Corporate Office : 426, DLF Tower-A, Jasola, New Delhi - 110025

CIN : L27109DL1958PLC003006

Phone : 011-4999 8888, Fax : 011-4999 8822

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Website : http://www.hindustantin.biz

| EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022   |               |            |            |                  |            | SCRIP CODE : 530315 |
|--|---------------|------------|------------|------------------|------------|---------------------|
| Particulars  | QUARTER ENDED |            |            | SIX MONTHS ENDED |            | (Rs. in Lakhs)      |
|  | 30.09.2022    | 30.06.2022 | 30.09.2021 | 30.09.2022       | 30.09.2021 | YEAR ENDED          |
|  | Unaudited     | Unaudited  | Unaudited  | Unaudited        | Unaudited  | Audited             |
| TOTAL INCOME FROM OPERATIONS   | 14671.03      | 15512.67   | 10831.75   | 30183.70         | 21312.05   | 40901.51            |
| NET PROFIT/ (LOSS) FOR THE PERIOD (BEFORE TAX, EXCEPTIONAL AND/ OR EXTRAORDINARY ITEMS)  | 848.37        | 626.92     | 747.16     | 1475.29          | 1446.87    | 2094.43             |
| NET PROFIT/ (LOSS) FOR THE PERIOD BEFORE TAX (AFTER EXCEPTIONAL AND/ OR EXTRAORDINARY ITEMS)   | 848.37        | 626.92     | 747.16     | 1475.29          | 1446.87    | 2094.43             |
| NET PROFIT / (LOSS ) FOR THE PERIOD AFTER TAX (AFTER EXCEPTIONAL AND/OR EXTRAORDINARY ITEMS)   | 563.23        | 422.97     | 461.87     | 986.20           | 960.67     | 1518.56             |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (COMPRISING PROFIT/ (LOSS) FOR THE PERIOD (AFTER TAX) AND OTHER COMPREHENSIVE INCOME (AFTER TAX) | 574.29        | 415.53     | 456.38     | 989.82           | 962.78     | 1487.28             |
| PAID UP EQUITY SHARE CAPITAL   | 1039.97       | 1039.97    | 1039.97    | 1039.97          | 1039.97    | 1039.97             |
| RESERVES EXCLUDING REVALUATION RESERVES  |               |            |            |                  |            | 16832.67            |
| BASIC  | 5.52          | 4.00       | 4.39       | 9.52             | 9.26       | 14.30               |
| DILUTED  | 5.52          | 4.00       | 4.39       | 9.52             | 9.26       | 14.30               |

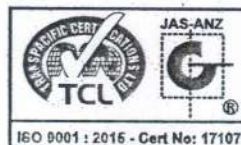
#### NOTES :

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 11th November 2022.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website i.e. www.bseindia.com. and on Company's website i.e. www.hindustantin.biz.
3. The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.

Place: New Delhi  
Dated: 11th November, 2022



  
Sanjay Bhatia  
Managing Director





To  
The Board of Directors,  
Hindustan Tin Works Limited  
426, DLF Tower-A, Jasola  
New Delhi- 110025

Dear Sirs,

**Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30<sup>th</sup> September 2022.**

- We have reviewed the accompanying statement of Unaudited Financial Results of M/s. **Hindustan Tin Works Limited** for the quarter ended 30<sup>th</sup> September 2022 and year to date from April 01, 2022 to September 30, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ("the Regulation") as amended read with SEBI circular no. CIR/CFD/CMD1/ 80 /2019 dated 19<sup>th</sup> July, 2019 ('the Circular').
- This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date: November 11, 2022  
UDIN: 22094837BCUKVQ8768



For Mukesh Raj & Co  
Chartered Accountants  
Firm Reg. No. 016693N

*[Signature]*  
Mukesh Goel  
Partner  
Membership No. 094837