



HINDUSTAN TIN WORKS LIMITED

Registered & Corporate Office : 426, DLF Tower-A, Jasola, New Delhi - 110025

CIN : L27109DL1958PLC003006

Phone : 011-4999 8888, Fax : 011-4999 8822

E-Mail : info@hindustantin.co.in

Website : http://www.hindustantin.biz

To,

Dated: 12th November, 2021

The BSE Limited
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001.

SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021 AS PER THE LISTING REGULATIONS.

Dear Sir,

Please find enclosed herewith copy of the unaudited financial results of the Company for the quarter and six months ended 30th September, 2021, along with Limited Review Report, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations).

This is for your information and record.

Thanking you,

Yours faithfully,
For **Hindustan Tin Works Limited**


Rajat Pathak

VP (Finance) & Company Secretary

Place: New Delhi.

M No.:10336

Address: 426, DLF Tower – A, Jasola
New Delhi - 110025





HINDUSTAN TIN WORKS LIMITED

Registered & Corporate Office : 426, DLF Tower-A, Jasola, New Delhi - 110025

CIN : L27109DL1958PLC003006

Phone : 011-4999 8888, Fax : 011-4999 8822

E-Mail : info@hindustantin.co.in

Website : http://www.hindustantin.biz

HINDUSTAN TIN WORKS LIMITED							SCRIP CODE : 530315
REGD.OFFICE : 426, DLF TOWER A, JASOLA, NEW DELHI- 110025							
PART-I							(Rs. in Lakhs)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021							
S.N.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
I	Revenue From Operations	10831.75	10480.30	9424.67	21312.05	14681.72	32591.11
II	Other income	118.94	98.92	70.84	217.86	147.35	490.88
III	Total Income (I + II)	10950.69	10579.22	9495.51	21529.91	14829.07	33081.99
IV	Expenses						
	a. Cost of materials consumed	7440.99	7281.09	5044.29	14722.08	8782.23	18987.15
	b. Purchases of stock-in-trade	1130.05	410.48	1787.20	1540.53	2178.34	5275.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(386.01)	157.86	203.14	(228.15)	(48.80)	(66.57)
	d. Employee benefits expense	711.18	718.35	630.76	1429.53	1125.72	2526.72
	e. Finance Costs	221.93	244.52	248.16	466.45	463.56	894.83
	f. Depreciation and amortisation expense	195.90	192.30	209.15	388.20	418.73	839.99
	g. Other expenses	889.49	874.91	734.45	1764.40	1216.23	2662.08
	Total expenses (IV)	10203.53	9879.51	8857.15	20083.04	14136.01	31119.20
V	Profit/(Loss) before exceptional items and tax (III - IV)	747.16	699.71	638.36	1446.87	693.06	1962.79
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	747.16	699.71	638.36	1446.87	693.06	1962.79
VIII	Tax expense						
	(1) Current Tax	266.04	182.07	162.40	448.11	171.74	570.53
	(2) Adjustment of Tax for earlier year	0.50			0.50		-
	(3) Deferred Tax	18.75	18.84	(1.24)	37.59	2.58	(66.87)
	Total (1 to 2)	285.29	200.91	161.16	486.20	174.32	503.66
IX	Profit for the period from continuing operations (VII - VIII)	461.87	498.80	477.20	960.67	518.74	1459.13
X	Other Comprehensive Income (net of Tax)	(5.49)	7.60	29.68	2.11	68.08	39.05
XI	Total Comprehensive Income after Tax (IX+X)	456.38	506.40	506.88	962.78	586.82	1498.18
XII	Paid-up Equity Share Capital (Face value Rs. 10 per share)	1039.97	1039.97	1039.97	1039.97	1039.97	1039.97
XIII	Reserve excluding Revaluation Reserve						15470.19
XIV	Earnings Per Share (EPS) (of Rs. 10 each) - Not annualised						
	Basic and Diluted (in Rs.)	4.39	4.87	4.87	9.26	5.64	14.41

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 12th November, 2021.
- Limited Review as required under Listing Regulations, 2015 has been carried out by the Statutory Auditors.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.
- Previous Quarters and half year's corresponding figures have been regrouped / rearranged wherever found necessary.
- The Company operations comprise two segments i) Primary Segment- Business Segment and ii) Secondary Segment- Geographical Segment:

Sanj



REPORTING OF UNAUDITED SEGMENT INFORMATION							
Segment Wise Revenue, Results and Assets and Liabilities for the quarter and six months ended 30th September, 2021							(Rs. in Lakhs)
S. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED 31.03.2021 Audited
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	
1	Segment Revenue						
	Primary Segment (Business)						
a.	Manufacturing	9655.71	10,051.74	7587.90	19707.45	12443.03	27118.62
b.	Trading	1176.04	428.56	1836.77	1604.60	2238.69	5472.49
c.	Unallocated	118.93	98.93	70.84	217.86	147.35	490.88
	Total (Net sales/Income From Operations)	10950.68	10579.23	9495.51	21529.91	14829.07	33081.99
2	Segment Results						
	Profit before Interest & Tax						
a.	Manufacturing	860.11	1,012.90	819.61	1873.01	1011.05	2488.80
b.	Trading	(9.95)	(167.60)	(3.93)	(177.55)	(1.78)	(122.05)
c.	Unallocated	118.93	98.93	70.84	217.86	147.35	490.88
	Total	969.09	944.23	886.52	1913.32	1156.62	2857.63
	Less:						
(i)	Interest	221.93	244.52	248.16	466.45	463.56	894.84
(ii)	Un-allocable expenditure net off unallocable income						
	Total Profit before Tax	747.16	699.71	638.36	1446.87	693.06	1962.79
3	Segment Assets						
	Primary Segment						
a.	Manufacturing	21035.11	21,311.72	18478.85	21035.11	18478.85	19892.69
b.	Trading	6452.01	6,739.55	6951.22	6452.01	6951.22	6710.96
c.	Unallocated	2929.03	3,002.16	3100.57	2929.03	3100.57	3053.03
	Total	30416.15	31053.43	28530.64	30416.15	28530.64	29656.68
4	Segment Liabilities						
	Primary Segment						
a.	Manufacturing	10975.07	11,482.18	10335.96	10975.07	10335.96	10017.05
b.	Trading	1151.70	1,763.61	1761.85	1151.70	1761.85	2435.36
c.	Unallocated	941.25	791.09	834.04	941.25	834.04	694.11
	Total	13068.02	14036.88	12931.85	13068.02	12931.85	13146.52
1	Segment Revenue						
	Secondary Segment (Geographical)						
a.	Domestic	8974.91	8,267.27	7481.58	17242.18	11951.66	26218.61
b.	Export (Manufacturing)	1856.84	2,213.03	1943.09	4069.87	2,730.06	6372.50
c.	Unallocated	118.93	98.93	70.84	217.86	147.35	490.88
	Total Segment Liabilities	10950.68	10579.23	9495.51	21529.91	14829.07	33081.99
2	Segment Results						
	Profit before Interest & Tax						
a.	Domestic	683.52	516.08	478.17	1199.60	595.13	1419.49
b.	Export (Manufacturing)	166.64	329.22	337.51	495.86	414.14	947.26
c.	Unallocated	118.93	98.93	70.84	217.86	147.35	490.88
	Total	969.09	944.23	886.52	1913.32	1156.62	2857.63
	Less:						
(i)	Interest	221.93	244.52	248.16	466.45	463.56	894.84
(ii)	Un-allocable expenditure net off unallocable income						
	Total Profit before Tax	747.16	699.71	638.36	1446.87	693.06	1962.79
3	Segment Assets						
	Secondary Segment						
a.	Domestic	22844.90	23,767.09	21911.68	22844.90	21911.68	22040.95
b.	Export (Manufacturing)	4642.22	4284.18	3518.39	4642.22	3518.39	4562.70
c.	Unallocated	2929.03	3,002.16	3100.57	2929.03	3100.57	3053.03
	Total	30416.15	31053.43	28530.64	30416.15	28530.64	29656.68
4	Segment Liabilities						
	Secondary Segment						
a.	Domestic	9664.30	11,233.81	9881.94	9664.30	9881.94	10304.60
b.	Export (Manufacturing)	2462.47	2011.98	2215.87	2462.47	2215.87	2147.81
c.	Unallocated	941.25	791.09	834.04	941.25	834.04	694.11
	Total	13068.02	14036.88	12931.85	13068.02	12931.85	13146.52

Place: New Delhi
Dated: 12th November 2021

Sanjay Bhatia
Managing Director



Hindustan Tin Works Limited
CIN: L27109DL1958PLC003006
Statement of cash flows for the six Months ended September 30, 2021

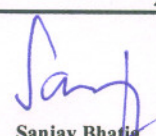
Particulars	(Six months ended)	
	30-Sep-21	30-Sep-20
	INR (in Lakhs)	INR (in Lakhs)
	(Unaudited)	(Unaudited)
Operating activities		
Profit before tax	1,446.87	693.05
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation of property, plant and equipment	376.56	407.02
Depreciation on right-of-use assets	11.62	11.68
Amortisation of intangible assets	0.02	0.02
(Profit) / Loss on disposal of property, plant and equipment	(7.68)	(3.51)
Provision for doubtful debts	57.16	25.02
Balances written off	245.31	0.01
Excess liabilities or provisions written back	-	-
Finance income	(81.99)	(58.31)
Finance costs	466.45	463.56
	2,514.32	1,538.56
<i>Working capital adjustments:</i>		
(Increase)/Decrease in trade, other financial assets and other assets	(1,698.51)	(2,446.77)
(Increase)/Decrease in inventories	794.50	(332.29)
Increase/(Decrease) in trade and other payables	879.08	369.39
Decrease in provisions	36.27	(63.30)
	2,525.66	(934.41)
<i>Income tax paid</i>	(183.42)	(126.74)
Net cash flow from operating activities	2,342.24	(1,061.15)
Investing activities		
Proceeds from sale of property, plant and equipment	33.40	8.75
Purchase of fixed assets including CWIP and capital advances	(598.90)	(60.20)
Proceeds from / (Investments in) fixed deposits with original maturities more than 3 months	(22.31)	(45.44)
Loans (given)/proceeds received (net)	15.00	-
Purchase of investments	-	-
Interest received (finance income)	134.80	82.06
Net cash flows used in investing activities	(438.01)	(14.84)
Financing activities		
Proceeds from long-term borrowings	443.21	157.90
Repayment of long-term borrowings	(360.67)	(348.56)
Payment of lease liabilities	(11.37)	(10.79)
Proceeds from /(repayment) of short-term borrowings	(1,314.74)	1,676.78
Dividends paid	(116.31)	(58.85)
Interest paid	(474.46)	(476.62)
Net cash flows from/(used in) financing activities	(1,834.34)	939.85
Net increase in cash and cash equivalents	69.89	(136.14)
Cash and cash equivalents at the beginning of the year	152.43	322.37
Effect of exchange rate fluctuation		-
Cash and cash equivalents at year end	222.32	186.23
Components of cash and cash equivalents		
Cash on hand	8.46	5.84
Balances with banks in current accounts	169.14	133.23
Deposits with original maturity of more than 3 months but less than 12 months*	44.72	47.16
Total	222.32	186.23

The above Statement of Cash Flow has been prepared under the indirect Method as set out in INDAS - 7 "Statement of Cash Flow"
The accompanying notes form an integral part of the Standalone financial statements.

(Sanjay Bhatia)
Managing Director

Place: New Delhi
Date: 12th November, 2021



Statement of Assets and Liabilities	As at	As at
Particulars	30.09.2021 Unaudited	31.03.2021 Audited
ASSETS	Rs. in Lakhs	Rs. in Lakhs
Non Current Assets		
Property, Plant and Equipment	7366.16	7505.70
Right-of-use assets	44.26	24.96
Capital Work-in-progress	319.63	214.20
Other Intangible Assets	0.04	0.07
Financial Assets		
(i) Investments	1149.98	1149.98
(ii) Other Financial Assets	316.61	309.81
Other Non- Current Assets	254.01	43.12
Sub-total-Non Current Assets	9450.69	9247.84
Current Assets		
Inventories	5600.08	6394.58
Financial Assets		
Investment		
Trade receivables	12965.61	11126.60
Cash and cash equivalents (C& CE)	222.33	152.44
Bank Balance other than C& CE	233.45	211.14
Loans	643.50	658.50
Other Financial Assets	235.90	308.62
Current tax assets (Net)	0	62.57
Other current assets	1064.58	1494.38
Sub-total- Current Assets	20965.45	20408.83
TOTAL ASSETS	30416.14	29656.67
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1039.97	1039.97
Other Equity	16308.17	15470.18
	17348.14	16510.15
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	1752.03	1793.28
Lease Liabilities	27.97	22.56
Deferred Tax Liabilities (Net)	529.56	491.97
Other Financial Liabilities	126.94	140.26
Sub-total-Non Current Liabilities	2436.50	2448.07
Current Liabilities		
Financial Liabilities		
Borrowings	5026.72	6341.47
Trade Payables		
Total outstanding dues of Micro and small Enterprises	218.48	150.23
Total outstanding dues of creditors other than micro and small enterprises	3676.26	2586.04
Lease Liabilities	21.29	7.15
Other Financial Liabilities	1289.91	1057.53
Other Current Liabilities	159.24	556.03
Provisions	36.28	0.00
Current Tax Liabilities (Net)	203.32	-
Sub-total-Current Liabilities	10631.50	10698.45
TOTAL EQUITY AND LIABILITIES	30416.14	29656.67
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> Place: New Delhi Dated: 12th November 2021 </div> <div style="text-align: right;">  Sanjay Bhatia Managing Director </div> </div>		





HINDUSTAN TIN WORKS LIMITED

Registered & Corporate Office : 426, DLF Tower-A, Jasola, New Delhi - 110025

CIN : L27109DL1958PLC003006

Phone : 011-4999 8888, Fax : 011-4999 8822

E-Mail : info@hindustantin.co.in


Website : http://www.hindustantin.biz

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021						SCRIP CODE : 530315
						(Rs. in Lakhs)
Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
TOTAL INCOME FROM OPERATIONS	10831.75	10480.30	9424.67	21312.05	14681.72	32591.11
NET PROFIT/ (LOSS) FOR THE PERIOD (BEFORE TAX, EXCEPTIONAL AND/ OR EXTRAORDINARY ITEMS)	747.16	699.71	638.36	1446.87	693.06	1962.79
NET PROFIT/ (LOSS) FOR THE PERIOD BEFORE TAX (AFTER EXCEPTIONAL AND/ OR EXTRAORDINARY ITEMS)	747.16	699.71	638.36	1446.87	693.06	1962.79
NET PROFIT / (LOSS) FOR THE PERIOD AFTER TAX (AFTER EXCEPTIONAL AND/OR EXTRAORDINARY ITEMS)	461.87	498.80	477.20	960.67	518.74	1459.13
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (COMPRISING PROFIT/ (LOSS) FOR THE PERIOD (AFTER TAX) AND OTHER COMPREHENSIVE INCOME (AFTER TAX))	456.38	506.40	506.88	962.78	586.82	1498.18
PAID UP EQUITY SHARE CAPITAL	1039.97	1039.97	1039.97	1039.97	1039.97	1039.97
RESERVES EXCLUDING REVALUATION RESERVES						15470.19
BASIC	4.39	4.87	4.87	9.26	5.64	14.41
DILUTED	4.39	4.87	4.87	9.26	5.64	14.41

NOTES :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 12th November 2021.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website i.e. www.bseindia.com. and on Company's website i.e. www.hindustantin.biz.
- The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prepared under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.

Place: New Delhi
Dated: 12th November, 2021


Sanjay Bhatia
 Managing Director



To
The Board of Directors,
Hindustan Tin Works Limited
426, DLF Tower-A, Jasola
New Delhi- 110025

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September 2021.

- We have reviewed the accompanying statement of Unaudited Financial Results of **M/s. Hindustan Tin Works Limited** for the quarter ended 30th September 2021 and year to date from April 01, 2021 to September 30, 2021 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended read with SEBI circular no. CIR/CFD/CMD1/ 80 /2019 dated 19th July, 2019 ('the Circular').
- This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 12-11-2021

UDIN:21094837AAAA LM8917

For Mukesh Raj & Co
Chartered Accountants
Firm Reg. No. 016693N

Mukesh

Mukesh Goel
Partner

Membership No. 094837

