



Hindustan Hardy Limited

(Formerly known as Hindustan Hardy Spicer Limited)

Regd. Office & Plant.

Plot No. C-12, M.I.D.C. Area, Ambad,
Nashik-422 010. Maharashtra, INDIA.

Tel : (0253) 2382118
TeleFax : 91-0253-2382528
Website : www.hhardys.com
CIN : L29300MH1982PLC028498

10th February, 2021

To,

The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Dear Sir,

Scrip code : 505893

Sub.: Unaudited Financial Results for the quarter ended 31.12.2020

At the Board meeting held today at 3.38 pm (start time) and concluded at 3.56 (conclusion time), the Board of directors approved the Unaudited Financial Results for the quarter ended 31.12.2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 31.12.2020 duly approved by the Board of Directors along with Limited review report of the Auditors.

Thanking you.

Yours faithfully,
For HINDUSTAN HARDY LIMITED

Devaki Saran
Executive Director & CFO

Encl.: As above

HINDUSTAN HARDY LIMITED

Regd. Office : Plot No. C-12, MIDC. Area, Ambad, Nashik - 422 010.
 Web Site No. www.hhardys.com, Email ID- info@hhardys.com, CIN- L29300MH1982PLC028498
 Contact -Tel.-0253-2382118, TeleFax- 91-0253-2382528

Statement of Unaudited Financial Results For the Quarter ended -31-12-2020

PART I

[Rs. In Lakhs Except EPS]

Sr. No.	Particulars	Quarter Ended			Year to date		Year Ended
		31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 (Audited)
1	Income from operation :						
	(a) Revenue from Operations.	1238.55	1131.63	1081.90	2916.95	2984.88	3909.84
	(b) Other Income	11.78	2.31	0.66	28.07	17.41	28.51
	Total Income	1250.33	1133.94	1082.56	2945.02	3002.29	3938.35
2	Expenses :						
	(a) Cost of Materials consumed (Incl.Purchase of Stock in Trade)	600.98	525.21	539.44	1342.60	1550.25	2100.44
	(b) Changes in inventories of finished goods, work-in-progress and stock- in -trade	7.96	9.41	39.02	81.18	11.19	(102.17)
	(c) Employee benefits expenses.	263.90	241.26	244.60	724.54	740.47	996.98
	(d) Finance costs	2.17	6.85	6.19	14.68	24.09	30.61
	(e) Depreciation and amortisation expenses	15.19	15.03	15.06	44.75	44.24	61.69
	(f) Other expenses	218.17	219.45	195.09	535.11	632.69	837.64
	Total Expenses	1108.37	1,017.21	1,039.40	2742.86	3002.93	3925.19
3	Profit / (Loss) before Tax (1-2) >	141.96	116.73	43.16	202.16	(0.64)	13.16
4	Tax expenses :						
	(a) Current tax (net of Mat credit)	45.00	18.74	0.72	63.74	0.72	6.75
	(b) Deferred Tax	(0.80)	20.87	11.27	3.68	1.98	3.22
	(c) Provision for Tax relating to prior years	-	-	-	-	-	-
	Total Tax Expense	44.20	39.61	11.99	67.42	2.70	9.97
5	Net Profit / (Loss) after Tax (3-4) *	97.76	77.12	31.17	134.74	(3.34)	3.19
6	Other Comprehensive Income:(Items that will not be reclassified to Profit or Loss):						
	(a) Items that will not be reclassified to Profit/Loss. >	(21.38)	3.66	(1.12)	(24.23)	(2.86)	(2.88)
	(b) Income Tax relating to items that will not be reclassified to Profit /Loss.	6.00	(0.95)	0.72	6.74	0.72	0.75
	Total Other Comprehensive Income/(loss)	(15.38)	2.71	(0.40)	(17.49)	(2.14)	(2.13)
7	Profit for the period (5+6)	82.38	79.83	30.77	117.25	(5.48)	1.06
8	Paid-up equity shares capital (Face value Rs. 10 each)	149.85	149.85	149.85	149.85	149.85	149.85
9	Other Equity	-	-	-	-	-	694.79
10	Earnings per share of Rs. 10 each:(for period-not annualised)						
	(a) Basic *	6.52	5.15	2.08	8.99	(0.22)	0.21
	(b) Diluted *	6.52	5.15	2.08	8.99	(0.22)	0.21

Notes :

- The above unaudited financial results are prepared in accordance with the recognition & measurement principles laid down under Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 10th February 2021 through video conferencing. The Statutory auditors have carried out a Limited Review on the standalone financial results.
- The Company is exclusively engaged in the business of designing and manufacturing of Propeller Shafts and other accessories required for automotive, industrial, agricultural and other applications which in the context of Indian Accounting Standard (Ind.AS-108) on "Operating Segments", is considered as a single operating segment.
- The manufacturing facilities of the Company were closed on 22nd March 2020 following the nationwide lockdown due to COVID-19. The Company subsequently obtained required permissions and restarted its manufacturing activities in the second week of May 2020. The Company has considered possible effects that may result from COVID - 19 in preparation of these results including recoverability of assets including inventories and trade receivables. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID - 19, it has, at the date of approval of these results, used relevant internal and external sources of information including economic forecasts and expects that the carrying amounts of these assets are recoverable. The impact of COVID - 19 may be different from that is estimated as at the date of approval of these financial results. It will continue to closely monitor the developments.
- The figures for the previous period have been regrouped / reclassified wherever considered necessary.

By order of the Board
For Hindustan Hardy Limited

Ms. Devaki Saran
Executive Director & CFO
DIN-06504653

Place : Mumbai
Date : February 10, 2021

S. M. DAGA
B.Com (Hons.), F.C.A.

A. S. DAGA
B.Com, Grad. C.W.A., F.C.A.

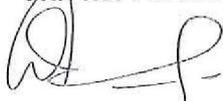
A. R. DAGA
B.Com, F.C.A.

**INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTERLY
FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY**

TO THE BOARD OF DIRECTORS OF HINDUSTAN HARDY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **HINDUSTAN HARDY LIMITED** ("the Company") for the Quarter and Nine Months ended 31st December 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. As described in Note-4 to the Statement, the Company has considered the effect of uncertainties due to COVID-19 pandemic on the operations of the Company. The Actual impact of COVID-19 pandemic may be different from that estimated as on the date of approval of the Statement.

For Daga & Chaturmutha
Chartered Accountants
ERN No. : 101987W



CA Anand S. Daga
Partner
Membership No. 048684



Place: Nashik
Date : 10th February 2021
UDIN : 21048684AAAAABN9351