



Alkyl Amines Chemicals Limited

Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No. 10, Sector 17, Vashi, Navi Mumbai - 400 703. INDIA
Tel.: 022-6794 6600 • Fax: 022-6794 6666 • E-mail : alkyl@alkylamines.com • Web: www.alkylamines.com



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OUR COMMITMENT TO SUSTAINABILITY

August 1, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
SCRIPCODE: 506767

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.
SYMBOL: ALKYLAMINE

Sub.: Outcome of Board Meeting held on August 1, 2022 pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held today, the Board of Directors have discussed and inter-alia approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2022. We enclose herewith the Unaudited Financial Results of the Company, along with the Auditors' Limited Review Report thereupon.

The Board Meeting commenced at 11:45 A.M. and concluded at 12:30 P.M. Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **ALKYL AMINES CHEMICALS LTD.**

Chintamani D. Thatte
General Manager (Legal) & Company Secretary
& Compliance Officer



Encl.: As above.

N. M. RAIJI & CO.
Chartered Accountants
Universal Insurance Building,
Pherozeshah Mehta Road,
Mumbai-400 001. INDIA
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2287 3463
Telefax : 91 (22) 2282 8646
E-mail : nmr.ho@nmraiji.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM FINANCIAL RESULTS**

The Board of Directors
Alkyl Amines Chemicals Limited
401-407, Nirman Vyapar Kendra
Plot No.10, Sector 17, DBC, Vashi
Navi Mumbai - 400703

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Alkyl Amines Chemicals Limited ("the Company"), for the quarter ended June 30, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.



N. M. RAIJI & CO.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review of interim financials is limited primarily to inquiries of company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For N. M. Raiji & Co.
Chartered Accountants
Firm Registration No.108296W**

**Vinay
Dattatray
Balse**

Digitally signed by
Vinay Dattatray
Balse
Date: 2022.08.01
11:52:54 +05'30'

**Vinay D. Balse
Partner**

Membership. No.: 039434

UDIN No.: 22039434ANZBRP3486

Place: Mumbai

Date: August 1, 2022



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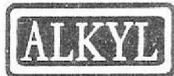


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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Rs in Crores
(Except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2022	Mar 31, 2022	June 30, 2021	Mar 31, 2022
		Unaudited	Audited	Unaudited	Audited
I.	Revenue from Operations	473.48	425.64	391.81	1,542.80
II.	Other Income	4.20	3.42	2.01	14.18
III.	Total Revenue (I+II)	477.68	429.06	393.82	1,556.98
IV.	Expenses				
	Cost of Materials Consumed	221.85	253.14	212.84	872.89
	Changes in Inventories of Finished Goods and Work-in-Progress	10.46	(15.60)	(12.64)	(37.33)
	Employee benefit costs	26.86	20.20	24.62	88.13
	Finance Costs	0.81	0.75	1.08	3.83
	Depreciation and Amortisation Expense	11.77	11.60	7.55	34.75
	Other Expenses	98.48	94.34	56.06	292.60
	Total Expenses (IV)	370.23	364.43	289.51	1,254.87
V.	Profit before Exceptional Items and Tax (III-IV)	107.45	64.63	104.31	302.11
VI.	Exceptional Items	-	-	-	-
VII.	Profit for the period / year before Tax (V+VI)	107.45	64.63	104.31	302.11
VIII.	Tax Expense :				
	Current Tax	25.01	15.41	25.39	72.21
	Deferred Tax	0.55	2.52	0.38	5.79
	Tax adjustments of earlier years	0.01	0.28	-	(0.78)
	Total Tax Expenses	25.57	18.21	25.77	77.22
IX.	Profit for the period / year after Tax (VII-VIII)	81.88	46.42	78.54	224.89
X.	Other Comprehensive Income/ (Expense)				
	a) Items that will not be reclassified to Statement of Profit and Loss				
	- Remeasurement gain/(losses) on defined benefit plans	(0.18)	1.43	(0.63)	(0.71)
	b) Income tax relating to items that will not be reclassified to Statement of Profit and Loss	0.04	(0.33)	0.15	0.18
	c) Items that may be reclassified to Statement of Profit and Loss				
	- Deferred gains/(losses) on cash flow hedge reserves	(0.22)	0.48	(0.33)	0.24
	d) Income tax relating to items that may be reclassified to Statement of Profit and Loss	0.06	(0.12)	0.09	(0.06)
	Other Comprehensive Income / (Expense) for the period/year (Net of Tax)	(0.30)	1.46	(0.72)	(0.35)
XI.	Total Comprehensive Income for the period / year (IX+X)	81.58	47.88	77.82	224.54
XII.	Paid up Share Capital	10.22	10.21	10.21	10.21
XIII.	Face Value of Share (Rs)	2.00	2.00	2.00	2.00
XIV.	Earnings Per Equity Share				
	Basic (Rs)	16.03	9.09	15.39	44.04
	Diluted (Rs)	16.00	9.07	15.35	43.95



Notes:

- 1 The above unaudited financial results have been reviewed and recommended by the Audit Committee at their meeting held on August 1, 2022, and approved by the Board of Directors at their meeting held on the same date. The Limited Review, as required under Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditors for the quarter ended June 30, 2022 and they have issued an unmodified limited review report on the same.
- 2 The Company is engaged in only one primary business segment, i.e. "Specialty Chemicals", as per the Indian Accounting Standard (IND AS) 108 - Operating Segment.
- 3 Pursuant to the approval given for Alkyl Amines Chemicals Limited Employees Stock Option Plan, 2018, out of a total of 41,582 options exercisable as on April 1, 2022, 19,507 options were exercised and no options had lapsed during the quarter ended June 30, 2022.
- 4 The appointment of Mr. Rakesh Goyal as a Whole-time Director-Operations of the Company with effect from June 1, 2022, and the remuneration payable to him is subject to the approval of the shareholders at the ensuing Annual General Meeting.
- 5 Although the Code on Social Security 2020 ('Code') has been notified in the Official Gazette on 29th September, 2020, it has not yet become effective and related rules are yet to be notified. Impact, if any, of the change will be assessed and recognized in the period in which the said Code becomes effective and the rules framed thereunder are notified.
- 6 Figures for the previous periods / year have been regrouped and reclassified, wherever necessary.

FOR ALKYL AMINES CHEMICALS LTD.

YOGESH M.KOTHARI
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Date : August 1, 2022

