



HIMACHAL FIBRES LIMITED

Corp. Office : 8L, Model Town, (Backside Hotel Chevron), Ludhiana-141 002 (INDIA) Phone : 91-161-4684000.

Fax : 91-161-4684010, E-mail : hfl.corporate@gmail.com Visit : www.himachalfibre.com

CIN No. : L17119HP1980PLC031020

Ref. No. HFL/BSE/2020-21

Date: - 13/02/2021

To,
The Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001
Scrip Code: 514010

Sub.: Un-Audited Financial Results for the Quarter and Nine month ended on 31st December, 2020

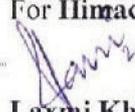
Dear Sir / Madam,

Pursuant to regulation 33 of the SEBI (LODR) Regulations, 2015, kindly find enclosed Unaudited Financial Results for the Quarter and Nine month ended on December 31st, 2020 along with Limited Review Report thereon.

Kindly take the same on record.

Thanking you,
Yours faithfully

For Himachal Fibres Limited


Laxmi Khatri
Company Secretary & Compliance Officer
ACS-37204





Independent Auditor's Review Report on Unaudited Quarterly and Nine Months Standalone Financial Results pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015, as amended

To,
The Board of Directors,
Himachal Fibres Ltd,

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. HIMACHAL FIBRES LIMITED** for the quarter and nine months ended on **December 31, 2020**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" [Ind AS 34"] prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Company's personnel Responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with applicable accounting standards (IND-AS) and other recognized accounting practices and Policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 6 to the standalone financial results, which describe the uncertainties and the impact of COVID-19 Pandemic on the Company's Operations and results as assessed by the Management. Our conclusion is not modified in respect of this matter.

For Manjul Mittal & Associates
Chartered Accountants
FRN. 028039N



Manjul Mittal
Partner
M.No. 500559

Place: Ludhiana
Dated 13th February 2021
UDIN: 21500559AAAABM4456

Himachal Fibres Limited
CIN: L17119HP1980PLC031020

Regd. Office: Plot No. 43-44, Industrial Area, Barotiwala, Distt Solan, H.P.-174103
Statement of Un-Audited Financial Results for the Quarter and Nine Months Ended 31.12.2020

(Rs in Lakhs)

	Particulars	Quarter Ended (31.12.2020)	Quarter Ended (30.09.2020)	Quarter Ended (31.12.2019)	Nine Months Ended (31.12.2020)	Nine Months Ended (31.12.2019)	Year Ended (31.03.2020)
		(Un- Audited)	(Un- Audited)	(Un- Audited)	(Un- Audited)	(Un- Audited)	(Audited)
	Income/Revenue						
I	Revenue from operations	382.29	259.64	1,353.52	859.15	3,491.70	4,265.95
II	Other Income	23.50	18.02	46.32	48.30	123.35	190.19
III	Total Revenue (I + II)	405.79	277.66	1,399.84	907.45	3,615.05	4,456.14
	EXPENSES						
	Cost of materials consumed	-	-	562.61	-	1,885.79	1,237.38
	Purchases of Stock-in-Trade	-	-	-	-	-	1,196.37
	Changes in inventories of finished goods and work-in-progress	28.39	154.72	430.57	289.29	439.77	309.83
IV	Employee benefits expense	144.25	125.00	208.50	331.85	610.68	801.03
	Finance costs	95.34	84.03	90.99	260.43	251.95	312.54
	Depreciation and amortization expense	50.61	50.43	50.78	151.88	152.36	203.35
	Other expenses	103.60	82.08	147.35	237.89	421.42	632.53
	Total Expenses	422.19	496.26	1,490.80	1,271.34	3,761.97	4,693.03
V	Profit/(loss) before exceptional and extraordinary items and tax (III - IV)	(16.40)	(218.60)	(90.96)	(363.89)	(146.92)	(236.89)
VI	Exceptional items						
VII	Profit/(loss) before extraordinary items and tax (V - VI)	(16.40)	(218.60)	(90.96)	(363.89)	(146.92)	(236.89)
VIII	Extraordinary items						
IX	Profit/(loss) before tax (VII- VIII)	(16.40)	(218.60)	(90.96)	(363.89)	(146.92)	(236.89)
X	Tax expense:						
	(1) Current tax	(11.15)	(3.29)	(3.91)	(20.58)	12.80	(6.79)
	(2) Deferred tax	(5.25)	(215.31)	(87.05)	(343.31)	(159.72)	(230.10)
	Net Profit (Loss) for the period	(5.25)	(215.31)	(87.05)	(343.31)	(159.72)	(230.10)
XI	Other Comprehensive Income (net of tax)						
XII	Items that will not be classified to profit & loss						
	(i) Re-measurement of defined benefit plan	1.45	1.44	1.06	4.34	3.17	5.79
	(ii) Income tax related to item no (i) above	-	-	-	-	-	-
	Other Comprehensive Income (net of tax)	1.45	1.44	1.06	4.34	3.17	5.79
XIII	Total Comprehensive Income for the period	(3.80)	(213.87)	(85.99)	(338.97)	(156.55)	(224.31)
XIV	Paid up Equity Share Capital (Face value)	Re. 1/-	Re. 1/-	862.50	Re. 1/-	862.50	Re. 1/-
XV	(1) Basic	(0.01)	(0.25)	(0.10)	(0.40)	(0.19)	(0.27)
	(2) Diluted	(0.01)	(0.25)	(0.10)	(0.40)	(0.19)	(0.27)


Gian Chand Thakur
(Whole Time Director)
DIN: 07006447

Notes:

1. The above financial results for the quarter and nine months ended 31st December, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2021.
2. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015
3. The company is primarily in the business of manufacturing and sale of textile products (i.e. Yarns and Fabrics). Therefore No Segment Reporting is required because company has not more than one business segment as per Ind AS 108 'Operating Segments'
4. In March 2020, World Health Organization (WHO) had declared the outbreak of Novel Corona Virus "Covid-19" as a pandemic. This pandemic has severely impacted businesses around the globe. In many countries, including India, there has been disruption to regular business operations. Complying with the directives of Government, the plants and offices of the Company has been under lock-down, resulting thereto, the operations for nine months ended 31.12.2020 have been impacted. Therefore results for the nine months ended 31.12.2020 are not comparable to previous corresponding period results. The company is monitoring the situation closely and the overall impact on the business of the Company will depend on future developments which cannot be reliably predicted. The Company does not foresee any significant incremental risk to the recoverability of its assets or in its ability to meet its financial obligations over the foreseeable future. Since the situations are continuing, management will continue to monitor any material changes arising due to the impact of its pandemic on financial and operational performance of the Company and take necessary measures to address the situation.
5. The Figures for the Quarter Ended 31st December,2020 are the balancing figures between the figures in respect of the period ended 30th September, 2020 and the year to date figures up to 31st Decemebr, 2020.
6. Provision for Gratuity has been made on estimated basis for the year ended 31st December, 2020. The short/excess provision if any on the basis of actuarial valuation, as per Indian Accounting Standards (IndAS-19), of employees' benefits will be considered in the audited annual accounts for the year ended 31st March 2021.
7. Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/ presentation.

Dated-13.02.2021
Place-Ludhiana


Gian Chand Thakur
(Whole Time Director)
DIN: 07006447