



HIGH ENERGY BATTERIES (INDIA) LIMITED

(ISO 9001 : 2008 & ISO 14001 : 2004 Company) CIN L36999TN1961PLC004606

Registered Office :
Esvin House,
P.B. No.5068, Perungudi,
Chennai - 600 096.
India

Ref: SECY/2020 - 21/104

February 6, 2021

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter / Nine months ended
31st December 2020 – Reg - Scrip Code 504176

Ref: Our letter Ref: SECY/2020 - 21/098 dated January 16, 2021.

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results of the Company for the Quarter / Nine months ended 31st December 2020 along with Limited Review Report of the Auditors, which were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 6th February 2021.

We have also arranged to publish Extract of the above Unaudited Financial Results in both the English and Tamil Dailies.

The Board Meeting commenced at 4.30 P.M. and ended at 6.15 P.M.

Please take the above on record.

Thanking you,

Yours faithfully,

For HIGH ENERGY BATTERIES (INDIA) LIMITED,

S.V. RAJU
Secretary

Encl: as above

Phone : 91-44-24960335, 39279319 Fax: 91-44-24961785, E-mail: hebcnn@md4.vsnl.net.in



Works : Pakkudi Road, Mathur 622 515, Pudukottai District. Phone: 91-431- 2660 323, 2660 324 Fax: 91-4339-250 516 E-mail: info@highenergytld.com

Accounts Office : Pakkudi Road, Mathur 622 515, Near Trichirappalli, India

Delhi Office : No. B-213, IIInd Floor, Phase - 1, Naraina Industrial Area, New Delhi - 110 028. Phone : 91-11-25792559 Fax : 91-11-25792560

LAB / Unit : IV High Energy Batteries (India) Ltd., (Lead Acid Battery Plant) SFNo. 22-24, Rasipuram Road, Mathur - 622 515, Pudukkottai Dist. Phone 91-431-2905554, 2905559

Website : www.highenergytld.com



HIGH ENERGY BATTERIES (INDIA) LIMITED

HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096

Phone:044-24960335, Email: investor@highenergyltd.com

(An ISO 9001:2015 & ISO 14001:2015 Company)

CIN: L36999TN1961PLC004606

Statement of Standalone Unaudited Financial Results for the Quarter / Nine Months ended 31st December 2020

Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Accounting year ended 31.03.2020
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
a)	Revenue from Sale of Products	2053.29	3009.79	1760.65	5445.80	5146.26	6116.51
	Other Operating Revenues	1.73	6.25	7.75	13.52	26.84	32.71
b)	Other Income	1.30	4.50	1.10	8.73	12.97	16.80
	Total Income (a)+(b)	2056.32	3020.54	1769.50	5468.05	5186.07	6166.02
2	Expenses						
a)	Cost of Materials consumed	673.31	957.87	600.66	2028.91	2262.56	2806.28
b)	Changes in inventories of finished goods, work-inprogress and stock-in trade	156.67	59.23	114.75	(76.40)	(1.90)	(282.41)
c)	Employee benefits expense	341.96	275.63	330.60	864.56	893.72	1128.22
d)	Finance Costs	125.47	128.66	146.18	370.89	431.45	566.35
e)	Depreciation and amortisation expense	27.76	27.31	28.42	82.80	84.40	115.98
f)	Power and Fuel	28.37	25.99	29.70	72.00	99.67	125.25
g)	Other expenses	197.39	145.41	202.21	428.33	524.86	825.26
	Total Expenses	1550.93	1620.10	1452.52	3771.09	4294.76	5284.93
3	Profit/(Loss) before ordinary activities after financial costs but before Exceptional Items	505.39	1400.44	316.98	1696.96	891.31	881.09
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax	505.39	1400.44	316.98	1696.96	891.31	881.09
6	Tax expenses						
(1)	Current Tax	95.03	-	-	95.03	-	-
(2)	Deferred Tax	(7.35)	340.87	77.60	283.39	310.43	320.90
	Total Tax Expenses	87.68	340.87	77.60	378.42	310.43	320.90
7	Net Profit/(Loss) from ordinary activities after Tax	417.71	1059.57	239.38	1318.54	580.88	560.19
8	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to Statement of Profit and Loss						
i)	Remeasurement benefit of the defined benefit plans	-	-	-	-	-	(5.07)
ii)	Income tax expenses on remeasurement benefit of the defined benefit plans	-	-	-	-	-	1.16
iii)	Net Fair value gain/(loss) on investment in equity instruments through OCI	8.09	(11.46)	(19.43)	24.82	(8.67)	(42.58)
iv)	Income Tax Expenses on gain on Fair valuation of investment in equity instruments through OCI	-	-	0.37	-	-	-
	Total Other Comprehensive Income	8.09	(11.46)	(19.06)	24.82	(8.67)	(46.49)
9	Total Comprehensive income for the period	425.80	1048.11	220.32	1343.36	572.21	513.70
10	Paid-up Equity Share Capital	179.28	179.28	179.28	179.28	179.28	179.28
11	Earnings Per Equity Shares (Face Value of Rs. 10/- per share)						
	Basic	23.30	59.10	13.35	73.55	32.40	31.25
	Diluted	23.30	59.10	13.35	73.55	32.40	31.25
12	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year	-	-	-	-	-	2196.40

(By Order of the Board)

for HIGH ENERGY BATTERIES (INDIA) LIMITED

Place: Chennai
Date: 06-02-2021



G.A. PATHANJALI
Managing Director



HIGH ENERGY BATTERIES (INDIA) LIMITED

Segmentwise Revenue ,Results and Capital Employed (Unaudited)

Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Previous
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Accounting year ended 31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	PRIMARY SEGMENTS						
1	Segment Revenue						
a)	Aerospace Naval and Power System Batteries	2055.02	3014.50	1769.50	5457.78	5179.95	6143.10
b)	Lead Acid Storage Batteries	-	1.54	-	1.54	6.12	6.12
	Total	2055.02	3016.04	1769.50	5459.32	5186.07	6149.22
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	2055.02	3016.04	1769.50	5459.32	5186.07	6149.22
2	Segment Results (Profit/(Loss) before tax and Finance cost)						
a)	Aerospace Naval and Power System Batteries	657.20	1556.78	501.51	2149.96	1438.09	1648.89
b)	Lead Acid Storage Batteries	(23.50)	(28.19)	(36.80)	(77.57)	(109.98)	(191.52)
	Total	633.70	1528.59	464.71	2072.39	1328.11	1457.37
	Less:						
a)	Finance Cost	(125.47)	(128.66)	(146.18)	(370.89)	(431.45)	(566.35)
b)	Other Un-allocable Expenditure net off	(4.09)	(4.95)	(4.02)	(13.18)	(13.57)	(19.21)
c)	Unallocable Income	1.25	5.46	2.47	8.64	8.22	9.28
	Total Profit/(Loss) before Tax	505.39	1400.44	316.98	1696.96	891.31	881.09
3	Capital employed						
	Segment Assets						
a)	Aerospace Naval and Power System Batteries	8648.80	7930.37	7167.36	8648.80	7167.36	6350.75
b)	Lead Acid Storage Batteries	867.19	886.76	1009.68	867.19	1009.68	987.94
c)	Unallocated (Net)	149.99	135.80	180.82	149.99	180.82	140.16
	Total	9665.98	8952.93	8357.86	9665.98	8357.86	7478.85
	Segment Liabilities						
a)	Aerospace Naval and Power System Batteries	5490.13	5287.05	5841.63	5490.13	5841.63	4960.42
b)	Lead Acid Storage Batteries	10.14	10.22	26.39	10.14	26.39	64.11
c)	Unallocated (Net)	446.67	362.42	55.64	446.67	55.64	78.64
	Total	5946.94	5659.69	5923.66	5946.94	5923.66	5103.17

Notes:

- Figures for the previous period have been regrouped wherever necessary.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 6th February 2021. The statutory auditors have conducted a limited review of the financial results.

Place: Chennai
Date: 06-02-2021

(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED



G.A. PATHANJALI
Managing Director



HIGH ENERGY BATTERIES (INDIA) LIMITED

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CIN: L36999TN1961PLC004606

For News Paper Publication

Statement of Standalone Unaudited Financial Results for the Quarter / Nine Months Ended 31st December 2020

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Previous Accounting year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations	2056.32	3020.54	1769.50	5468.05	5186.07	6166.02
Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	505.39	1400.44	316.98	1696.96	891.31	881.09
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	505.39	1400.44	316.98	1696.96	891.31	881.09
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	417.71	1059.57	239.38	1318.54	580.88	560.19
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	425.80	1048.11	220.32	1343.36	572.21	513.70
Equity Share Capital	179.28	179.28	179.28	179.28	179.28	179.28
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year						2196.40
Earnings Per Share (not annualised) (of Rs.10/-each) Basic & Diluted						
Basic :	23.30	59.10	13.35	73.55	32.40	31.25
Diluted:	23.30	59.10	13.35	73.55	32.40	31.25

Note: The above is an extract of the detailed format of the Quarterly/Nine Months Financial results of the Company filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Nine months financial results are available on the stock exchange website www.bseindia.com. The same is also available on the company's website www.highenergy.co.in under the financial section.

(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

Place: Chennai
Date: 06-02-2021



G. A. PATHANJALI
Managing Director

Limited Review report

The Board of Directors
High Energy Batteries (India) Limited

We have reviewed the accompanying statement of unaudited financial results of High Energy Batteries (India) Limited ("the company") for the quarter/nine-month period ended December 31, 2020 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharaj N R Suresh and Co.

**Chartered Accountants
Firm No 01931S**

**NR Suresh
Partner
Membership No.021661**

**Place :Chennai
Date: 6th February,2021
UDIN NO:21021661AAAAAQ9645**