

HIGH ENERGY BATTERIES (INDIA) LIMITED



Registered Office :
Esvin House,
P.B. No.5068, Perungudi,
Chennai - 600 096.
India

ISO 9001 : 2015, ISO 14001 : 2015 & ISO 45001 : 2018 Certified Company
CIN L36999TN1961PLC004606

Ref: SECY/2022 - 23/066

August 13, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Scrip Code 504176

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter ended 30.06.2022

Ref: Our letter Ref: SECY/2022 - 23/063 dated 01.08.2022.

Pursuant to Regulations 30, 33 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- i. Unaudited Financial Results of the Company for the Quarter ended 30th June 2022, which were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on Saturday, the 13th August, 2022 and signed by the Director (Operations).
- ii. Limited Review Report of the Auditors.
- iii. Extract of the format of results to be published.

We have also arranged to publish Extract of the above Unaudited Financial Results in both the English and Tamil Dailies.

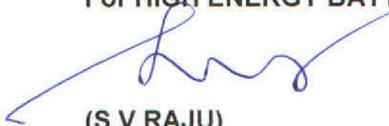
The Board Meeting commenced at 13.15 hrs and ended at 14.15 hrs.

Please take the above on record.

Thanking you,

Yours faithfully,

For HIGH ENERGY BATTERIES (INDIA) LIMITED,


(S V RAJU)
Company Secretary
Encl: as above

Phone : 91-44-24960335, 39279318, 43063545 Fax: 91-44-24961785, E-mail: hebcnn@highenergy.co.in

HIGH ENERGY BATTERIES (INDIA) LIMITED
 Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096
 Phone:044-24960335, Email: investor@highenergyttd.com
 (An ISO 9001:2008 & ISO 14001:2015 Company)
 CIN: L36999TN1961PLC004606

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2022

S.No	Particulars	Quarter ended			Rs. in lakhs
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	Year Ended 31.03.2022 (Audited)
1	Revenue from Operations				
	a) Revenue from sale of products	1466.50	2553.08	1073.77	7925.74
	Other Operating Revenues	0.96	11.62	1.47	29.52
	b) Other Income	2.10	3.82	4.78	17.90
	Total Income	1469.56	2568.52	1080.02	7973.16
2	Expenses:				
	a) Cost of Materials Consumed	903.00	734.11	383.93	2692.86
	b) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(514.19)	293.91	(68.17)	(48.24)
	c) Employee Benefits Expense	382.71	465.29	322.03	1463.95
	d) Finance Cost	64.56	96.01	93.12	378.09
	e) Depreciation and Amortization Expenses	28.83	28.43	27.74	113.45
	f) Power and fuel	34.47	31.51	18.74	104.46
	g) Other Expenses	239.93	239.00	143.44	794.69
	Total Expenses	1139.31	1888.26	920.83	5499.26
3	Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional items and taxes	330.25	680.26	159.19	2473.90
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from ordinary activities before Tax (3-4)	330.25	680.26	159.19	2473.90
6	Tax Expenses				
	(1) Current Tax	86.29	220.15	38.65	694.39
	(2) Deferred Tax	(2.31)	(14.93)	3.73	(15.47)
	Total Tax Expense	83.98	205.22	42.38	678.92
7	Net Profit/(Loss) from ordinary activities after Tax (5-6)	246.27	475.04	116.81	1794.98
8	Other Comprehensive Income				
	A Items that will not be reclassified to Statement of Profit and Loss				
	(i) Remeasurement benefit of the defined benefit plans	-	(210.88)	-	(210.88)
	(ii) Income tax expense on remeasurement benefit of the defined benefit plans	-	53.07	-	53.07
	(iii) Net fair value gain/(loss) on investment in equity instruments through OCI	6.71	13.16	19.89	7.37
	(iv) Income Tax Expenses on gain on Fair valuation of investment in equity instruments through OCI	-	0.02	(0.06)	-
	TOTAL OTHER COMPREHENSIVE INCOME	6.71	(144.63)	19.83	(150.44)
9	Total Comprehensive income for the period	252.98	330.41	136.64	1644.54
10	Paid up Equity Share Capital	179.28	179.28	179.28	179.28
11	Earnings per equity share (face value of Rs 10 /each) (Quarterly Figures are not annualised)				
	Basic	13.74	26.50	6.52	100.12
	Diluted	13.74	26.50	6.52	100.12
12	Other Equity	-	-	-	5389.97

Place: Chennai
Date: 13-08-2022

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(By Order of the Board)
 for HIGH ENERGY BATTERIES (INDIA) LIMITED
IGNATIUS MARIA
JOSEPH
M. IGNATIUS
 Director (Operations)

Segment Revenue, Results and Capital Employed (Unaudited)

S.No	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
a)	Aerospace, Naval and Power System Batteries	1467.46	2564.70	1075.24	7955.26
b)	Lead Acid Storage Batteries	-	-	-	-
	Total	1467.46	2564.70	1075.24	7955.26
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income From Operations	1467.46	2564.70	1075.24	7955.26
2	Segment Results (Profit/(Loss) before tax and interest from each segment				
a)	Aerospace, Naval and Power System Batteries	433.69	815.20	281.53	2972.79
b)	Lead Acid Storage Batteries	(30.45)	(33.27)	(25.19)	(108.80)
	Total	403.24	781.93	256.34	2863.99
	Less:				
i)	Finance Cost	(64.56)	(96.00)	(93.12)	(378.09)
ii)	Other Un-allocable Expenditure	(9.84)	(8.65)	(5.82)	(25.91)
iii)	Unallocable income	1.41	2.98	1.79	13.91
	Total Profit/(Loss) before Tax	330.25	680.26	159.19	2473.90
3	Segment Assets				
a)	Aerospace, Naval and Power System Batteries	9371.55	8957.92	7435.88	8957.92
b)	Lead Acid Storage Batteries	736.99	759.06	826.99	759.06
c)	Unallocated	211.54	123.23	216.10	123.23
	Total	10320.08	9840.21	8478.97	9840.21
4	Segment Liabilities				
a)	Aerospace, Naval and Power System Batteries	4355.45	3831.04	3657.25	3831.04
b)	Lead Acid Storage Batteries	3.83	3.85	9.21	3.85
c)	Unallocated	407.49	436.07	482.18	436.07
	Total	4766.77	4270.96	4148.64	4270.96

Notes:

- Figures for the previous period have been regrouped wherever necessary.
- The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on August 13, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended June 30, 2022.
- Lead Acid Batteries Division Operation continues to remain suspended.
- Equity Shares of the Company of face value Rs.10/- (Rupees Ten) each fully paid up have been sub-divided into 5 Equity shares of face value Rs.2/- (Rupees Two) fully paid, effective from 10th August 2022.

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(By Order of the Board)
 for HIGH ENERGY BATTERIES (INDIA) LIMITED

IGNATIUS MARIA
JOSEPH

M. IGNATIUS
 Director (Operations)

Place: Chennai
 Date: 13-08-2022



HIGH ENERGY BATTERIES (INDIA) LIMITED

HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096

Phone:044-24960335, Email: investor@highenergyltd.com

(An ISO 9001:2008 & ISO 14001:2015 Company)

CIN: L36999TN1961PLC004606

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For News Paper Publication

Unaudited Financial Results for the Quarter Ended 30th June, 2022

Rs. in lakhs

Particulars	Quarter Ended 30th June, 2022 (Unaudited)	Quarter Ended 31st March, 2022 (Audited)	Quarter Ended 30th June, 2021 (Unaudited)	Year Ended 31st March, 2022 (Audited)
Total Income from Operations	1469.56	2568.52	1080.02	7973.16
Net Profit / (Loss) for the period [before tax and Exceptional items]	330.25	680.26	159.19	2473.90
Net Profit / (Loss) for the period before tax [after Exceptional items]	330.25	680.26	159.19	2473.90
Net Profit / (Loss) for the period after tax (after Exceptional items)	246.27	475.04	116.81	1794.98
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	252.98	330.41	136.64	1644.54
Equity Share Capital	179.28	179.28	179.28	179.28
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	5389.97
Earnings Per Share (of Rs.10/- each) Basic and Diluted				
1. Basic (Quarterly figures are not annualised):	13.74	26.50	6.52	100.12
2. Diluted (Quarterly figures are not annualised) :	13.74	26.50	6.52	100.12

Note:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the stock exchange websites www.bseindia.com. The same is also available on the company's website www.highenergy.co.in under the financials section.

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(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

IGNATIUS MARIA
JOSEPH

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M IGNATIUS
Director (Operations)

Place: Chennai
Date: 13/08/2022

Limited Review report

**The Board of Directors
High Energy Batteries (India) Limited
Chennai**

1. We have reviewed the accompanying statement of unaudited financial results of **High Energy Batteries (India) Limited** ("the company") for the quarter ended June 30, 2022 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maharaj N R Suresh and Co LLP
Chartered Accountants
Firm Registration No.001931S/S000020**

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**NR Suresh
Partner
Membership No.021661
UDIN:22021661AOYODL8277**

**Place : Chennai
Date: 13th August,2022**