



ISO 9001 : 2015, ISO 14001 : 2015 & ISO 45001 : 2018 Certified Company  
CIN L36999TN1961PLC004606

Registered Office :  
Esvin House,  
P.B. No.5068, Perungudi,  
Chennai - 600 096.  
India

Ref: SECY/2021 - 22/054

August 6, 2021

**BSE Limited**  
**Corporate Relationship Department**  
**1<sup>st</sup> Floor, New Trading Ring**  
**Rotunda Building, P.J. Towers**  
**Dalal Street, Fort**  
**Mumbai 400 001**

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter ended 30.06.2021  
Scrip Code 504176

Ref: Our letter Ref: SECY/2021 - 22/050 dated 28.07.2021.

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As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose;

- i. the Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June 2021 along with Limited Review Report of the Auditors, which were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on Friday, the 6<sup>th</sup> August 2021.
- ii. Extract of the format of results to be published.

We have also arranged to publish Extract of the above Unaudited Financial Results in both the English and Tamil Dailies.

The Board Meeting commenced at 4.00 P.M. and ended at 6.30 P.M.

Please take the above on record.

Thanking you,

Yours faithfully,

**For HIGH ENERGY BATTERIES (INDIA) LIMITED,**

  
**S.V. RAJU**  
**Secretary**

Encl: as above

Phone : 91-44-24960335, 39279318, 43063545 Fax: 91-44-24961785, E-mail: hebcnn@highenergy.co.in

# HIGH ENERGY BATTERIES (INDIA) LIMITED



SERVING THE NATION  
SINCE 1979

High Energy Batteries (India) Limited					
Unaudited Financial results for the Quarter ended 30.06.2021					
S.No	Particulars	Quarter ended			Rs. in lakhs
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Revenue from Operations</b>				
	a) Revenue from sale of products	1073.77	2306.95	382.72	7752.75
	Other Operating Revenues	1.47	17.20	5.54	30.72
	b) Other Income	4.78	3.21	2.93	11.94
	<b>Total Income</b>	<b>1080.02</b>	<b>2327.36</b>	<b>391.19</b>	<b>7795.41</b>
<b>2</b>	<b>Expenses:</b>				
	a) Cost of Materials Consumed	383.93	751.89	397.73	2780.80
	b) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(68.17)	(60.47)	(292.30)	(136.87)
	c) Employee Benefits Expense	322.03	350.71	246.97	1215.27
	d) Finance Cost	93.12	141.60	116.76	512.49
	e) Depreciation and Amortization Expenses	27.74	29.63	27.73	112.43
	f) Power and fuel	18.74	23.96	17.64	95.96
	g) Other Expenses	143.44	388.18	85.53	816.51
	<b>Total Expenses</b>	<b>920.83</b>	<b>1625.50</b>	<b>600.06</b>	<b>5396.59</b>
<b>3</b>	<b>Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional items and taxes</b>	<b>159.19</b>	<b>701.86</b>	<b>(208.87)</b>	<b>2398.82</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before Tax (3-4)</b>	<b>159.19</b>	<b>701.86</b>	<b>(208.87)</b>	<b>2398.82</b>
<b>6</b>	<b>Tax Expenses</b>				
	(1) Current Tax	38.65	38.49	-	133.52
	(2) Deferred Tax	3.73	148.98	(50.13)	432.37
	<b>Total Tax Expense</b>	<b>42.38</b>	<b>187.47</b>	<b>(50.13)</b>	<b>565.89</b>
<b>7</b>	<b>Net Profit/(Loss) from ordinary activities after Tax (5-6)</b>	<b>116.81</b>	<b>514.39</b>	<b>(158.74)</b>	<b>1832.93</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	A Items that will not be reclassified to Statement of Profit and Loss				
	(i) Remeasurement benefit of the defined benefit plans	-	(59.59)	-	(59.59)
	(ii) Income tax expense on remeasurement benefit of the defined benefit plans	-	14.96	-	14.96
	(iii) Net fair value gain/(loss) on investment in equity instruments through OCI	19.89	4.82	28.19	29.64
	(iv) Income Tax Expenses on gain on Fair valuation of investment in equity instruments through OCI	(0.06)	-	-	-
	<b>TOTAL OTHER COMPREHENSIVE INCOME</b>	<b>19.83</b>	<b>(39.81)</b>	<b>28.19</b>	<b>(14.99)</b>
<b>9</b>	<b>Total Comprehensive income for the period</b>	<b>136.64</b>	<b>474.58</b>	<b>(130.55)</b>	<b>1817.94</b>
<b>10</b>	<b>Paid up Equity Share Capital</b>	<b>179.28</b>	<b>179.28</b>	<b>179.28</b>	<b>179.28</b>
<b>11</b>	<b>Earnings per equity share (face value of Rs 10 /each)</b>				
	Basic	6.52	28.69	(8.85)	102.24
	Diluted	6.52	28.69	(8.85)	102.24
<b>12</b>	<b>Other Equity</b>	-	-	-	4014.35

Place: Chennai  
Date: 06/08/2021

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RAMAMURTHY  
SURESH

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(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

Pathanjali  
Hasthamalakam

G. A. PATHANJALI  
Managing Director

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# HIGH ENERGY BATTERIES (INDIA) LIMITED

## Segment Revenue, Results and Capital Employed (Unaudited)

Rs. in lakhs

S.No	Particulars	Quarter ended			Year ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
a)	Aerospace Naval and Power System Batteries	1075.24	2324.15	388.26	7781.93
b)	Lead Acid Storage Batteries	-	-	-	1.54
	<b>Total</b>	<b>1075.24</b>	<b>2324.15</b>	<b>388.26</b>	<b>7783.47</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>1075.24</b>	<b>2324.15</b>	<b>388.26</b>	<b>7783.47</b>
<b>2</b>	<b>Segment Results (Profit/(Loss) before tax and Interest from each segment</b>				
a)	Aerospace Naval and Power System Batteries	281.53	876.12	(64.02)	3026.08
b)	Lead Acid Storage Batteries	(25.19)	(25.07)	(25.88)	(102.64)
	<b>Total</b>	<b>256.34</b>	<b>851.05</b>	<b>(89.90)</b>	<b>2923.44</b>
	Less:				
i)	Finance Cost	(93.12)	(141.60)	(116.76)	(512.49)
ii)	Other Un-allocable Expenditure	(5.82)	(9.16)	(4.14)	(22.34)
iii)	Unallocable income	1.79	1.57	1.93	10.21
	<b>Total Profit/(Loss) before Tax</b>	<b>159.19</b>	<b>701.86</b>	<b>(208.87)</b>	<b>2398.82</b>
<b>3</b>	<b>Segment Assets</b>				
a)	Aerospace Naval and Power System Batteries	7435.88	8367.74	6355.22	8367.74
b)	Lead Acid Storage Batteries	826.99	847.81	967.89	847.81
c)	Unallocated	216.10	144.95	148.11	144.95
	<b>Total</b>	<b>8478.97</b>	<b>9360.50</b>	<b>7471.22</b>	<b>9360.50</b>
<b>4</b>	<b>Segment Liabilities</b>				
a)	Aerospace Naval and Power System Batteries	3657.25	4660.91	5137.05	4660.91
b)	Lead Acid Storage Batteries	9.21	9.23	64.85	9.23
c)	Unallocated	482.18	496.73	24.19	496.73
	<b>Total</b>	<b>4148.64</b>	<b>5166.87</b>	<b>5226.09</b>	<b>5166.87</b>

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(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

Pathanjali  
Hasthamalakam

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**G. A. PATHANJALI**  
Managing Director

Place: Chennai  
Date: 06/08/2021

### Notes:

- Figures for the previous period have been regrouped wherever necessary.
- The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on August 06, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended June 30, 2021.
- Production operations remained shut between 23rd April 2021 and 16th May 2021, due to lockdown imposed on account of Covid-19 pandemic. The company could resume operation therefore with skeleton employee strength from 17th May 2021 and near normalcy got restored from 3rd week of May 2021. Owing to the lockdown accredited test centers remained closed at customer end. This resulted in reduced turnover and reduction in profits.

# HIGH ENERGY BATTERIES (INDIA) LIMITED



SERVING THE NATION  
HEB  
SINCE 1979

**HIGH ENERGY BATTERIES (INDIA) LIMITED**  
 Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096  
 Phone:044-24960335, Email: investor@highenergyltd.com  
 (An ISO 9001:2008 & ISO 14001:2015 Company)  
 CIN: L36999TN1961PLC004606

For News Paper Publication

**Unaudited Financial Results for the Quarter Ended 30th June, 2021**

Rs. in lakhs

Particulars	Quarter Ended 30th June, 2021	Quarter Ended 31st March, 2021	Quarter Ended 30th June, 2020	Year Ended 31st March, 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total Income from Operations	1080.02	2327.36	391.19	7795.41
Net Profit / (Loss) for the period [before tax and Exceptional items]	159.19	701.86	(208.87)	2398.82
Net Profit / (Loss) for the period before tax [after Exceptional items]	159.19	701.86	(208.87)	2398.82
Net Profit / (Loss) for the period after tax (after Exceptional items)	116.81	514.39	(158.74)	1832.93
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	136.64	474.58	(130.55)	1817.94
Equity Share Capital	179.28	179.28	179.28	179.28
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	4014.35
Earnings Per Share (of Rs.10/- each) Basic and Diluted				
Basic :	6.52	28.69	(8.85)	102.24
Diluted :	6.52	28.69	(8.85)	102.24

**Note:**  
 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the stock exchange websites www.bseindia.com. The same is also available on the company's website www.highenergy.co.in under the financials section.

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(By Order of the Board)  
 for HIGH ENERGY BATTERIES (INDIA) LIMITED

Pathanjali  
 Hasthamalakam

G. A. PATHANJALI  
 Managing Director

Place: Chennai  
 Date: 06/08/2021

## Limited Review report

The Board of Directors  
High Energy Batteries (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **High Energy Batteries (India) Limited** ("the company") for the quarter ended June 30, 2021 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maharaj N R Suresh and Co LLP**  
**Chartered Accountants**  
**Firm Registration No.001931S/S000020**

NARASIMHA  
RAMAMURTHY SURESH  
**NR Suresh**  
**Partner**  
**Membership No.021661**  
**UDIN:21021661AAAABE7388**

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**Place : Chennai**  
**Date: 6th August,2021**

