

August 10, 2022

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 534328

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: HEXATRADEX

Sub.: Information pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir,

This is with reference to the captioned subject, we wish to inform you that pursuant to Regulation 30(2) read with Schedule III Part A Para A and Regulation 33 of the Listing Regulations, the Board of Directors in its meeting held on 10.08.2022 considered and approved Un-audited Financial Results (Standalone & Consolidated) of the Company for the 1st Quarter ended 30th June, 2022 along with the Limited Review Report thereon by M/s Lodha & Co., Chartered Accountant, Statutory Auditors of the Company.

The Board Meeting commenced at 4.30 p.m. and concluded at 5.30 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For HEXA TRADEX LTD.



**Pravesh Srivastava
Company Secretary
ACS : 20993**

Encl. : As above.

Hexa Tradex Limited | www.hexatradex.com

Jindal Centre, 12, Bhikaiji Cama Place, New Delhi-110066, Phone:+91(11) 26188360-74, Fax:- +91(11) 26170691
Regd. Office: A-1, UPSIDC, Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.) – 281403

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the HEXA TRADEX LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
HEXA TRADEX LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **HEXA TRADEX LIMITED** ('the Company') for the quarter ended 30th June, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended), read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free from material misstatement(s). A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance



with the recognition and measurement principles laid down in Ind AS 34, prescribed u/s 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which is to be disclosed, or that it contains any material misstatement.

5. **Other Matter:**

The review of standalone unaudited quarterly financial results for the period ended 30th June, 2021, included in the Statement was carried out and reported by N.C. Aggarwal & Co., Chartered Accountants who have expressed unmodified conclusion vide their review report dated 10th August, 2021, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement.

Our opinion is not modified in respect of above matter.

For **LODHA & CO.**

Chartered Accountants

Firm's Registration No. 301051E

(Shyamal Kumar)

Partner

Membership No. 509325

UDIN: 22509325AOTPSZ6844

Place: New Delhi

Date: 10th August 2022



HEXA TRADEX LIMITED

Regd. Off: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

Corp. Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi- 110066

CIN - L51101UP2010PLC042382

Statement of standalone unaudited financial results for the quarter ended June 30, 2022

(₹ lakhs)

| S. No. | Particulars | Quarter ended | | | Year ended |
|-------------|----------------------------------------------------------------------------------------------------|------------------------|----------------------------|------------------------|-----------------------|
| | | 30.06.2022 Uaudited | 31.03.2022 Refer Note 3 | 30.06.2021 Uaudited | 31.03.2022 Audited |
| I | Income | | | | |
| | Revenue from operations | - | 1.00 | - | 1.89 |
| | Other income | 0.01 | - | - | - |
| | Total income (I) | 0.01 | 1.00 | - | 1.89 |
| II | Expenses | | | | |
| | Employee benefit expenses | 35.01 | 32.20 | 31.70 | 128.84 |
| | Finance costs | 6.35 | 11.14 | 10.54 | 47.45 |
| | Depreciation | 0.08 | 0.08 | 0.08 | 0.34 |
| | Other expenses | 53.89 | 26.30 | 15.73 | 76.98 |
| | Total expenses (II) | 95.33 | 69.72 | 58.05 | 253.61 |
| III | Profit/(loss) before tax (I-II) | (95.32) | (68.72) | (58.05) | (251.72) |
| IV | Tax expense: | | | | |
| | Deferred tax | (23.99) | (26.58) | (14.64) | (72.78) |
| | Total tax expense (IV) | (23.99) | (26.58) | (14.64) | (72.78) |
| V | Net profit/(loss) after tax (III-IV) | (71.33) | (42.14) | (43.41) | (178.94) |
| VI | Other comprehensive income (OCI): | | | | |
| | Items that will not be reclassified to profit or loss: | | | | |
| | (i) Re-measurement gains/(losses) on defined benefit plans | 0.02 | (0.36) | 0.15 | 0.08 |
| | (ii) Income tax effect on above items | - | 0.09 | (0.04) | (0.02) |
| | (iii) Gain/(loss) on fair valuation of non-current investments | (70,056.97) | 32,288.13 | 39,072.64 | 1,26,812.99 |
| | (iv) Income tax effect on above items | 16,026.90 | (7,395.76) | (8,929.73) | (29,013.64) |
| | Total other comprehensive income (VI) | (54,030.05) | 24,892.10 | 30,143.02 | 97,799.41 |
| VII | Total comprehensive income (Comprising profit/(loss) and other comprehensive income) (V+VI) | (54,101.38) | 24,849.96 | 30,099.61 | 97,620.47 |
| VIII | Earnings per equity share of ₹ 2/- each | | | | |
| | (i) Basic (₹) | (0.13) | (0.08) | (0.08) | (0.32) |
| | (ii) Diluted (₹) | (0.13) | (0.08) | (0.08) | (0.32) |
| | | (Not annualised) | (Not annualised) | (Not annualised) | |
| IX | Net worth | | | | |
| | (i) Paid-up equity share capital (₹ 2/- per share) | 1,104.91 | 1,104.91 | 1,104.91 | 1,104.91 |
| | (ii) Reserve/other equity | | | | 2,12,712.95 |
| | (iii) Net worth | | | | 2,13,817.86 |



HEXA TRADEX LIMITED

Standalone unaudited segment results for the quarter ended June 30, 2022

(₹ lakhs)

| S. No. | Particulars | Quarter ended | | Year ended | |
|--------|-------------------------------------------------------------------------------|------------------------|----------------------------|------------------------|-----------------------|
| | | 30.06.2022 Uaudited | 31.03.2022 Refer Note 3 | 30.06.2021 Uaudited | 31.03.2022 Audited |
| 1 | Segment revenue | | | | |
| | a) Trading and other activities | 0.01 | 1.00 | - | 1.00 |
| | b) Investment and finance | - | - | - | 0.89 |
| | Total revenue from operations | 0.01 | 1.00 | - | 1.89 |
| 2 | Segment results | | | | |
| | a) Trading and other activities | (88.97) | (57.58) | (47.51) | (205.16) |
| | b) Investment and finance | - | - | - | 0.89 |
| | Total segment profit/(loss) before finance costs, other income and tax | (88.97) | (57.58) | (47.51) | (204.27) |
| | Less: Finance costs | (6.35) | (11.14) | (10.54) | (47.45) |
| | Profit/(loss) before tax | (95.32) | (68.72) | (58.05) | (251.72) |
| | Less: Tax expense/(credit) | (23.99) | (26.58) | (14.64) | (72.78) |
| | Profit/(loss) after tax | (71.33) | (42.14) | (43.41) | (178.94) |
| 3 | Segment assets | | | | |
| | a) Trading and other activities | 44.55 | 71.14 | 37.12 | 71.14 |
| | b) Investment and finance | 2,01,087.60 | 2,71,144.58 | 1,83,829.24 | 2,71,144.58 |
| | c) Unallocated | 30.76 | 30.76 | 30.19 | 30.76 |
| | Total segment assets | 2,01,162.91 | 2,71,246.48 | 1,83,896.55 | 2,71,246.48 |
| 4 | Segment liabilities | | | | |
| | a) Trading and other activities | 666.96 | 639.46 | 636.51 | 639.46 |
| | b) Investment and finance | 243.90 | 203.56 | 404.41 | 203.56 |
| | c) Unallocated | 40,535.59 | 56,585.60 | 36,558.63 | 56,585.60 |
| | Total segment liabilities | 41,446.45 | 57,428.62 | 37,599.55 | 57,428.62 |



Notes:

1. The Company has two primary business segments viz. trading and other activities and investment & finance on standalone basis.
2. The Company has assessed the impact of COVID-19 on its business and financial statements, based on the internal and external information available, and concluded that it has no impact over the operations of the Company.
3. The figures of the quarter ended March 31, 2022 are the balancing figures between the audited figures for the financial year ended March 31, 2022 and the published unaudited figures for the nine months ended December 31, 2021.
4. The delisting process initiated by the Company has been completed including payment to all shareholders who offered their shares under this process and the necessary application for delisting of shares from BSE and NSE has already been filed which is pending with respective stock exchanges.
5. Previous quarter/year figures have been regrouped/rearranged, wherever considered necessary to conform to current quarter and year ended classification.
6. These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 10, 2022.



Place: New Delhi
Date: August 10, 2022



By Order of the Board
For Hexa Tradex Limited

A handwritten signature in black ink, appearing to read "N.K. Agarwal".

Naresh Kumar Agarwal
Director
DIN: 03552469

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the HEXA TRADEX LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors HEXA TRADEX LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of HEXA TRADEX LIMITED ("the Company"/ "Holding Company"), and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2022 (the "statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 (as amended), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entity :

Subsidiary company

- i) Hexa Securities And Finance Company Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our



attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the Quarterly financial results and other financial information in respect of one subsidiary included in the consolidated unaudited financial results, whose Quarterly financial results/information reflect total revenues of Rs. 11.32 lakhs, total net loss after tax of Rs. 420.27 lakhs, total comprehensive Income of Rs. 12791.92 lakhs for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The review of consolidated unaudited quarterly results for the period ended 30th June, 2021, included in the Statement was carried out and reported by N.C. Aggarwal & Co., Chartered Accountants who have expressed unmodified conclusion vide their review report dated 10th August, 2021, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement.

Our conclusion is not modified in respect of this matters.

For LODHA & CO,
Chartered Accountants
Firm Registration No. 301051E

Shyamal Kumar

Partner

Membership No: 509325

UDIN : 22509325A0TQFC9253

Place: New Delhi

Date: 10/Aug/2022



HEXA TRADEX LIMITED

Regd. Off: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

Corp. Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi- 110066

CIN - L51101UP2010PLC042382

Statement of consolidated unaudited financial results for the quarter ended June 30, 2022

(₹ lakhs)

| S. No. | Particulars | Quarter ended | | | Year ended |
|-------------|------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|-------------------------|-----------------------|
| | | 30.06.2022 Unaudited | 31.03.2022 Refer Note 3 | 30.06.2021 Unaudited | 31.03.2022 Audited |
| I | Income | | | | |
| | Revenue from operations | 0.01 | 1.01 | 14.46 | 16.35 |
| | Other income | 11.32 | 1,674.53 | 0.12 | 1,691.84 |
| | Total income (I) | 11.33 | 1,675.54 | 14.58 | 1,708.19 |
| II | Expenses | | | | |
| | Employee benefit expenses | 43.80 | 41.06 | 39.78 | 164.15 |
| | Finance costs | 1,523.90 | 1,483.78 | 175.11 | 4,627.75 |
| | Depreciation | 0.08 | 0.08 | 0.08 | 0.34 |
| | Loss/(gain) on fair valuation of non-current investments | (704.77) | (13.69) | (207.24) | (274.22) |
| | Other expenses | 54.62 | 569.09 | 23.05 | 675.17 |
| | Total expenses (II) | 917.63 | 2,080.32 | 30.78 | 5,193.19 |
| III | Profit/(loss) before tax (I-II) | (906.30) | (404.78) | (16.20) | (3,485.00) |
| IV | Tax expense: | | | | |
| | Current tax | - | - | 1.19 | - |
| | Deferred tax | (414.70) | (137.57) | (57.12) | (979.55) |
| | Total tax expense (IV) | (414.70) | (137.57) | (55.93) | (979.55) |
| V | Net profit/(loss) after tax (III-IV) | (491.60) | (267.21) | 39.73 | (2,505.45) |
| VI | Other comprehensive income (OCI): | | | | |
| | Items that will not be reclassified to profit or loss: | | | | |
| | (i) Re-measurement gains/(losses) on defined benefit plans | 0.52 | 0.53 | 0.52 | 2.09 |
| | (ii) Income tax effect on above items | (0.13) | (0.14) | (0.13) | (0.53) |
| | (iii) Gain/(loss) on fair valuation of non-current investments | (84,263.69) | 34,487.43 | 45,367.29 | 1,46,500.71 |
| | (iv) Income tax effect on above items | 17,441.33 | (7,624.49) | (8,929.73) | (30,457.03) |
| | Total other comprehensive income (VI) | (66,821.97) | 26,863.33 | 36,437.95 | 1,16,045.24 |
| VII | Total comprehensive income (Comprising profit/(loss) and other comprehensive income) (V+VI) | (67,313.57) | 26,596.12 | 36,477.68 | 1,13,539.79 |
| VIII | Earnings per equity share of ₹ 2/- each | | | | |
| | (i) Basic (₹) | (0.89) | (0.48) | 0.07 | (4.54) |
| | (ii) Diluted (₹) | (0.89) | (0.48) | 0.07 | (4.54) |
| | | (Not annualised) | (Not annualised) | (Not annualised) | |
| IX | Net worth | | | | |
| | (i) Paid-up equity share capital (₹ 2/- per share) | 1,104.91 | 1,104.91 | 1,104.91 | 1,104.91 |
| | (ii) Reserve/other equity | | | | 2,33,979.12 |
| | (iii) Net worth | | | | 2,35,084.03 |



HEXA TRADEX LIMITED

Consolidated unaudited segment results for the quarter ended June 30, 2022

(₹ lakhs)

| S. No. | Particulars | Quarter ended | | | Year ended |
|--------|-------------------------------------------------------------------------------|-------------------------|----------------------------|-------------------------|-----------------------|
| | | 30.06.2022 Unaudited | 31.03.2022 Refer Note 3 | 30.06.2021 Unaudited | 31.03.2022 Audited |
| 1 | Segment revenue | | | | |
| | a) Trading and other activities | - | 1.00 | - | 1.00 |
| | b) Investment and finance | 0.01 | 0.01 | 13.25 | 15.35 |
| | Total revenue from operations | 0.01 | 1.01 | 13.25 | 16.35 |
| 2 | Segment results | | | | |
| | a) Trading and other activities | (88.98) | (53.73) | (47.50) | (205.16) |
| | b) Investment and finance | 695.26 | (541.80) | 206.29 | (343.93) |
| | Total segment profit/(loss) before finance costs, other income and tax | 606.28 | (595.53) | 158.79 | (549.09) |
| | Less: Finance costs | (1,523.90) | (1,483.78) | (175.11) | (4,627.75) |
| | Add: Other income | 11.32 | 1,674.53 | 0.12 | 1,691.84 |
| | Profit/(loss) before tax | (906.30) | (404.78) | (16.20) | (3,485.00) |
| | Less: Tax expense/(credit) | (414.70) | (137.57) | (55.93) | (979.55) |
| | Profit/(loss) after tax | (491.60) | (267.21) | 39.73 | (2,505.45) |
| 3 | Segment assets | | | | |
| | a) Trading and other activities | 44.65 | 76.13 | 37.12 | 76.13 |
| | b) Investment and finance | 2,58,625.57 | 3,41,348.74 | 2,52,932.97 | 3,41,348.74 |
| | c) Unallocated | 3,790.97 | 1,588.86 | 898.54 | 1,588.86 |
| | Total segment assets | 2,62,461.19 | 3,43,013.73 | 2,53,868.63 | 3,43,013.73 |
| 4 | Segment liabilities | | | | |
| | a) Trading and other activities | 666.96 | 639.51 | 626.91 | 639.51 |
| | b) Investment and finance | 53,461.76 | 50,678.58 | 58,635.25 | 50,678.58 |
| | c) Unallocated | 40,562.00 | 56,611.61 | 36,584.55 | 56,611.61 |
| | Total segment liabilities | 94,690.72 | 1,07,929.70 | 95,846.71 | 1,07,929.70 |



Notes:

1. The Group has two primary business segments viz. trading and other activities and investment & finance on consolidated basis.
2. The Group has assessed the impact of COVID-19 on its business and financial statements, based on the internal and external information available, and concluded that it has no impact over the operations of the Group.
3. The figures of the quarter ended March 31, 2022 are the balancing figures between the audited figures for the financial year ended March 31, 2022 and the published unaudited figures for the nine months ended December 31, 2021.
4. The delisting process initiated by the Company has been completed including payment to all shareholders who offered their shares under this process and the necessary application for delisting of shares from BSE and NSE has already been filed which is pending with respective stock exchanges.
5. Previous quarter/year figures have been regrouped/rearranged, wherever considered necessary to conform to current quarter and year ended classification.
6. These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 10, 2022.



Place: New Delhi
Date: August 10, 2022



By Order of the Board
For Hexa Tradex Limited

A handwritten signature in black ink, appearing to read "Naresh Kumar Agarwal".

Naresh Kumar Agarwal
Director
DIN: 03552469