



HB PORTFOLIO LIMITED

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbportfolio.com
Website : www.hbportfolio.com, CIN : L67120HR1994PLC034148

February 08, 2022

Listing Centre

The Listing Department
BSE Limited,
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code: 532333

Sub: Forwarding of Un-Audited Financial Results for the third quarter and nine months ended 31st December, 2021

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of Un-Audited Financial Results (Consolidated & Standalone) of the Company for the third quarter and nine months ended 31st December, 2021 along with Limited Review Report as approved and taken on record by the Board of Directors at its meeting held on **Tuesday, 08th February, 2022** which commenced at 04:00 P.M and concluded at 05.00 P.M.

You are requested to take note of same.

Thanking you,

Yours truly,

For HB Portfolio Limited

Ajay Kumar Mohanty
Company Secretary & Compliance Officer

Encl: As Above

HB PORTFOLIO LIMITED

Registered Office: Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana

Ph.: +91-124-4675500, Fax No.: +91-124-4370985

E-mail : corporate@hbportfolio.com, Website: www.hbportfolio.com

CIN: L67120HR1994PLC034148

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. in Lakhs)

S.No	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1.	Revenue from operations						
	a) Interest Income	112.52	92.91	86.88	284.86	314.43	412.76
	b) Dividend Income	4.48	37.10	1.59	42.04	3.34	104.85
	c) Management Fees & Commission Income	221.45	228.02	174.99	655.49	437.26	660.99
	d) Net Gain on Fair Value Changes	72.44	0.00	156.23	300.51	377.65	488.97
	e) Sale of Commodities	0.00	0.00	0.00	0.00	0.00	479.65
	Total	410.89	358.03	419.69	1282.90	1132.68	2147.22
2.	Other Income	3.65	1.20	5.57	6.05	5.68	0.07
3.	Total Income (1+2)	414.54	359.23	425.26	1288.95	1138.36	2147.29
4.	Expenses						
	a) Finance Costs	0.94	0.37	0.16	1.41	0.61	0.73
	b) Net Loss on Fair Value Changes	0.00	34.24	0.00	0.00	0.00	0.00
	c) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	487.45
	d) Employee benefit expense	167.27	189.56	157.13	506.32	492.69	665.12
	e) Depreciation and amortisation expense	7.26	7.43	6.52	22.54	19.67	28.29
	f) Other expenses	112.74	140.45	102.62	343.31	344.01	499.76
	g) Contingent Provision on Standard Assets	0.80	0.60	(2.70)	2.40	(4.62)	(6.00)
	Total Expense (4)	289.01	372.65	263.73	875.98	852.36	1675.35
5.	Profit/(Loss) before tax (3-4)	125.53	(13.42)	161.53	412.97	286.00	471.94
6.	Tax Expense						
	a) Current tax	11.68	6.65	42.86	22.98	109.58	25.29
	b) Tax for earlier year	3.54	0.00	0.00	3.54	0.00	(6.35)
	c) Deferred tax	7.27	1.80	(1.46)	23.63	(8.81)	13.01
	Total tax expense	22.49	8.45	41.40	50.15	100.77	31.95
7.	Profit/(Loss) for the period (5-6)	103.04	(21.87)	120.13	362.82	185.23	439.99
8.	Add: share of profit from associate (Net)	4.76	8.28	97.40	18.09	106.13	11.10
9.	Profit/(Loss) for the year (7+8)	107.80	(13.59)	217.53	380.91	291.36	451.09
10.	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurement gain/ (losses) on defined benefit plan	1.13	2.26	0.00	3.39	0.00	24.40
	- Income tax relating to above mentioned item	0.00	0.00	0.00	0.00	0.00	(2.90)
	(b) Fair Value changes of Investments at FVTOCI						
	- Realised gain	332.25	125.17	24.70	850.18	157.25	311.34
	- Unrealised gain	(628.28)	51.56	581.52	3674.94	2095.47	1859.60
	Less: Income tax relating to above mentioned item	(3.87)	(4.43)	(3.82)	(15.66)	(4.80)	0.26
	(c) Share of Equity Accounted Investee	51.84	32.96	0.00	143.71	0.00	98.93
	Other Comprehensive income	(246.93)	207.52	602.40	4656.56	2247.92	2291.63
11.	Total Comprehensive Income for the period (9+10)	(139.13)	193.93	819.93	5037.47	2539.28	2742.72
	Profit for the year attributable to:						
	Owners of the Company	108.23	(13.25)	200.49	380.85	243.55	354.58
	Non Controlling Interests	(0.43)	(0.34)	17.03	0.06	47.80	96.52
	Other Comprehensive Income attributable to:						
	Owners of the Company	(247.19)	207.47	599.10	4656.17	2242.24	2289.45
	Non Controlling Interests	0.26	0.05	3.30	0.39	5.68	2.16
	Total Comprehensive Income attributable to:						
	Owners of the Company	(138.96)	194.22	799.59	5037.02	2485.79	2644.03
	Non Controlling Interests	(0.17)	(0.29)	20.33	0.45	53.48	98.68
12.	Paid-up equity share capital (Rs. 10/- per share)	1076.42	1076.42	1076.42	1076.42	1076.42	1076.42
13.	Other Equity	NA	NA	NA	NA	NA	14342.50
14.	Earnings Per Share (EPS)- not annualised (Rs.)						
	a) Basic	0.96	(0.20)	1.86	3.37	2.26	4.09
	b) Diluted	0.96	(0.20)	1.86	3.37	2.26	4.09

See accompanying notes to financial results



Notes:

1. The above results prepared and presented in pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 8th February, 2022 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out a limited review of the aforesaid results.
2. The above Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard Rules, 2016 and accordingly, these Financial Results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS-34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). Any application guidance / clarifications / directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued / applicable.
3. The Consolidated Financial Results include consolidated results of the following Companies:

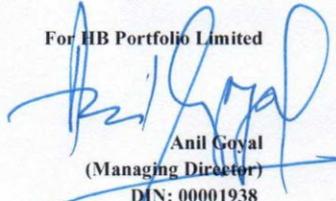
S.No.	Name of Company	% shareholding and voting power of HB Portfolio Limited	Consolidated As
a.	HB Securities Limited	100.00	Subsidiary
b.	HB Corporate Services Limited	97.40	Subsidiary
c.	Taurus Asset Management Company Limited	99.99	Subsidiary
d.	Taurus Investment Trust Company Limited	80.39	Subsidiary
e.	Merwanjee Securities Limited *	48.00	Associate
f.	Har Sai Investments Limited	39.96	Associate

(*) Associate through Company's Subsidiary namely HB Securities Limited.

4. The Consolidated Financial Results of the Company and its Subsidiaries & Associates have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
5. There are no separate reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
6. The Outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has considered the possible effects that may result from the pandemic on the carrying amount of receivables loans/advances, investments and other assets / liabilities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes to future economic conditions.
7. Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

Place: Gurugram
Date : 8th February, 2022



For HB Portfolio Limited

Anil Goyal
(Managing Director)
DIN: 00001938

HB PORTFOLIO LIMITED

Registered Office: Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana

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E-mail : corporate@hbportfolio.com, Website: www.hbportfolio.com

CIN: L67120HR1994PLC034148

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. in Lakhs)

S.No	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1.	Revenue from operations						
	a) Interest Income	18.05	13.74	7.53	40.12	64.23	69.65
	b) Dividend Income	0.05	35.51	0.01	35.60	0.04	98.28
	c) Net Gain on fair value change	(0.00)	1.19	0.00	1.19	0.00	0.00
	d) Sale of Commodities	0.00	0.00	0.00	0.00	0.00	479.65
	Total	18.10	50.44	7.54	76.91	64.27	647.58
2.	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
3.	Total Income (1+2)	18.10	50.44	7.54	76.91	64.27	647.58
4.	Expenses						
	a) Finance Costs	0.91	0.31	0.00	1.22	0.06	0.05
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	487.46
	c) Employee benefit expense	31.81	36.98	27.11	91.63	84.15	117.68
	d) Depreciation and amortisation expense	3.10	3.04	1.55	8.08	4.63	7.77
	e) Other expenses	8.54	23.33	17.10	46.43	41.08	75.63
	f) Contingent Provision on Standard Assets	0.80	0.60	(2.70)	2.40	(4.62)	(6.00)
	Total Expense (4)	45.16	64.26	43.06	149.76	125.30	682.59
5.	Profit/(Loss) before tax (3-4)	(27.06)	(13.82)	(35.52)	(72.85)	(61.03)	(35.01)
6.	Tax Expense						
	a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Tax for earlier year	0.00	0.00	0.00	0.00	0.00	(6.35)
	c) Deferred tax	0.59	0.57	(0.25)	1.76	0.24	(0.15)
	Total tax expense	0.59	0.57	(0.25)	1.76	0.24	(6.50)
7.	Profit/(Loss) for the period (5-6)	(27.65)	(14.39)	(35.27)	(74.61)	(61.27)	(28.51)
8.	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	7.69
	- Fair Value changes of Investments at FVTOCI						
	- Realised gain	332.25	125.17	24.70	850.18	157.25	311.34
	- Unrealised gain	(736.48)	42.84	544.54	3488.86	2047.49	1850.87
	- Income tax relating to above mentioned item	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive income	(404.22)	168.01	569.24	4339.05	2204.74	2169.90
9.	Total Comprehensive Income for the period (7+8)	(431.87)	153.62	533.97	4264.44	2143.47	2141.39
10.	Paid-up equity share capital (Rs. 10/- per share)	1076.42	1076.42	1076.42	1076.42	1076.42	1076.42
11.	Other Equity	NA	NA	NA	NA	NA	11971.48
12.	Earnings per Share (EPS)- not annualised (Rs.)						
	a) Basic	(0.26)	(0.13)	(0.33)	(0.69)	(0.57)	(0.26)
	b) Diluted	(0.26)	(0.13)	(0.33)	(0.69)	(0.57)	(0.26)

See accompanying notes to financial results

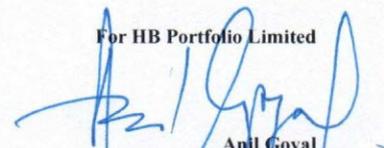
Notes:

- The above results prepared and presented in pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 8th February, 2022 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out a limited review of the aforesaid results.
- The above Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard Rules, 2016 and accordingly, these Financial Results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS-34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally acceptd in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). Any application guidance / clarifications / directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued / applicable.
- There are no separate reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- The Outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has considered the possible effects that may result from the pandemic on the carrying amount of receivables loans/advances, investments and other assets & liabilities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes to future economic conditions.
- Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

Place: Gurugram
Date : 8th February, 2022



For HB Portfolio Limited


Anil Goyal
 (Managing Director)
 DIN: 00001938

Independent Auditor's Review Report on the Quarterly and year to date unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
HB PORTFOLIO LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HB portfolio Limited ('the "Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as " the Group") and its associates for the quarter ended 31st December 2021 and year to date from 1st April 2021 to 31st December, 2021 ('the statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The statement includes the result of the parent and the following entities:

Subsidiaries:

HB Corporate Services Limited
HB Securities Limited
Taurus Asset Management Company Limited
Taurus Investment Trust Company Limited

Associates:

Merwanjee Securities Limited
Harsai Investments Limited

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes unaudited interim financial results / statements and other financial information in respect of :
- i. 4 subsidiaries, whose interim financial results / statements and other financial information reflect total revenue of Rs. 396.46 Lakhs and Rs. 1212.04 Lakhs, net profit after tax of Rs. 130.69 Lakhs and Rs. 437.44 Lakhs and total comprehensive income of Rs. 236.15 Lakhs and Rs. 611.25 Lakhs for the quarter ended 31st December 2021 and for the period from 1st April 2021 to 31st December, 2021 respectively, as considered in the statement whose interim financial results/ statements and other financial information have not been reviewed by their auditors .
 - ii. 2 associates, whose interim financial results / statements and other financial information reflects Group's share of net profit after tax of Rs. 4.76 Lakhs and Rs. 18.09 Lakhs and Group's share of total comprehensive income of Rs. 56.60 Lakhs and Rs. 161.80 Lakhs for the quarter ended 31st December 2021 and for the period from 1st April 2021 to 31st December, 2021 respectively, as considered in the statement whose interim financial results/ statements and other financial information have not been reviewed by their auditors.



These unaudited interim financial results / statements and other financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates are based solely on such unaudited interim financial results / statements and other financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of above matter.

FOR G C AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 07851N



(G C AGARWAL)
Proprietor
(Membership No. 083820)

PLACE: Delhi
DATED: 08.02.2022
UDIN: 22083820AAV4HJ2090

Independent Auditor's Review Report on the Quarterly and year to date unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

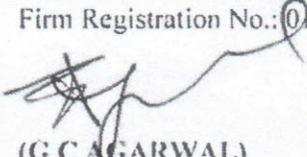
To
The Board of Directors of
HB PORTFOLIO LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of HBPortfolio Limited ("the Company") for the quarter ended 31st December 2021 and Year to date from 1st April 2021 to 31st December 2021 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Delhi
Dated: 08.02.2022
UDIN: 22083820AAVZON3638



FOR G C AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No.: 017851N


(G C AGARWAL)
Proprietor
(Membership No. 083820)