



HB PORTFOLIO LIMITED

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbportfolio.com
Website : www.hbportfolio.com, CIN : L67120HR1994PLC034148

August 02, 2021

Listing Centre

The Listing Department
BSE Limited,
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code: 532333

Sub: Outcome of Board Meeting held on 02nd August, 2021 and Forwarding of Un-Audited Financial Results for the first quarter ended 30th June, 2021 under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 02nd August, 2021 inter-alia, transacted the following business(s):

1. Considered, approved and adopted the Un-Audited Financial Results (Standalone and Consolidated) for the first quarter ended 30th June, 2021.

A copy of duly signed Un-Audited Financial Results (Consolidated and Standalone) of the Company for the first quarter ended 30th June, 2021 along with Limited Review Report as approved and taken on record by the Board of Directors at its meeting held on 2nd August, 2021 is enclosed herewith.

2. Considered and approved appointment of Mr. Ajay Kumar Mohanty (FCS 7133) as Company Secretary and Compliance Officer being the Key Managerial Personnel (KMP) of the Company w.e.f. 02nd August, 2021.

The Board Meeting commenced at 12.00 Noon and concluded at 12:27 P.M.

You are requested to take note of same.

Thanking you,

Yours truly,

For HB Portfolio Limited


ANIL GOYAL
Managing Director

Encl: As Above

HB PORTFOLIO LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana

Ph.: +91-124-4675500, Fax No.: +91-124-4370985

E-mail : corporate@hbportfolio.com, Website: www.hbportfolio.com

CIN: L67120HR1994PLC034148

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2021**

(Rs. in Lakhs)

S.No	Particulars	Quarter ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Revenue from operations				
	a) Interest Income	79.43	98.33	112.35	412.76
	b) Dividend Income	0.46	101.51	0.08	104.85
	c) Management Fees & Commission Income	206.02	223.73	114.40	660.99
	d) Net Gain on Fair Value Changes	262.31	111.32	64.77	488.97
	e) Sale of Commodities	0.00	479.65	0.00	479.65
	Total	548.22	1014.54	291.60	2147.22
2.	Other Income	1.20	(5.61)	1.87	0.07
3.	Total Income (1+2)	549.42	1008.93	293.47	2147.29
4.	Expenses				
	a) Finance Costs	0.10	0.12	0.26	0.73
	b) Net Gain/(Loss) on Fair Value Changes	0.00	0.00	0.00	0.00
	b) Purchase of Stock-in-Trade	0.00	487.45	0.00	487.45
	c) Employee benefit expense	149.49	172.43	171.66	665.12
	d) Depreciation and amortisation expense	7.85	8.62	7.02	28.29
	e) Other expenses	90.12	155.75	123.61	499.76
	f) Contingent Provision on Standard Assets	1.00	(1.38)	0.97	(6.00)
	Total Expense (4)	248.56	822.99	303.52	1675.35
5.	Profit/(Loss) before tax (3-4)	300.86	185.94	(10.05)	471.94
6.	Tax Expense				
	a) Current tax	4.65	(84.29)	1.57	25.29
	b) Tax for earlier year	0.00	(6.35)	0.00	(6.35)
	c) Deferred tax	14.56	21.82	(1.23)	13.01
	Total tax expense	19.21	(68.82)	0.34	31.95
7.	Profit/(Loss) for the period (5-6)	281.65	254.76	(10.39)	439.99
8.	Add: share of profit from associate (Net)	5.05	(95.03)	0.48	11.10
9.	Profit for the year (7+8)	286.70	159.73	(9.91)	451.09
10.	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss				
	(a) Remeasurement gain/ (losses) on defined benefit plan	0.00	24.40	0.00	24.40
	- Income tax relating to above mentioned item	0.00	(2.90)	0.00	(2.90)
	(b) Fair Value changes of Investments at FVTOCI				
	- Realised gain	392.76	154.09	13.35	311.34
	- Unrealised gain	4251.66	(235.87)	792.94	1859.60
	Less: Income tax effect on above	(7.36)	5.06	(1.30)	0.26
	(c) Share of Equity Accounted Investee	58.91	98.93	0.00	98.93
	Other Comprehensive income	4695.97	43.71	804.99	2291.63
11.	Total Comprehensive Income for the period (9+10)	4982.67	203.44	795.08	2742.72
	Profit for the year attributable to:				
	Owners of the Company	285.87	111.03	(12.20)	354.58
	Non Controlling Interests	0.83	48.72	2.29	96.52
	Other Comprehensive Income for the year attributable to:				
	Owners of the Company	4695.89	47.21	801.89	2289.45
	Non Controlling Interests	0.08	(3.52)	3.10	2.16
	Total Comprehensive Income for the year attributable to:				
	Owners of the Company	4981.76	158.24	789.69	2644.03
	Non Controlling Interests	0.91	45.20	5.39	98.68
12.	Paid-up equity share capital (Rs. 10/- per share)	1076.42	1076.42	1076.42	1076.42
13.	Other Equity	NA	NA	NA	14342.50
14.	Earnings per Share (EPS)- not annualised (Rs.)				
	a) Basic	2.62	2.37	(0.11)	4.09
	b) Diluted	2.62	2.37	(0.11)	4.09

See accompanying notes to financial results



Notes:

1. The above results prepared, and presented in pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee in its meeting held on 2nd August, 2021 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out the audit of the aforesaid results.
2. The above Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standard) Rules, 2016 and accordingly, these Financial Results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). Any application / guidance / clarifications / directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued / applicable.
3. The consolidated financial results include consolidated results of the following companies:

	Name of Company	% shareholding and voting power of HB Portfolio Limited	Consolidated as
a.	HB Securities Limited	100.00	Subsidiary
b.	HB Corporate Services Limited	97.40	Subsidiary
c.	Taurus Asset Management Company Limited	99.99	Subsidiary
d.	Taurus Investment Trust Company Limited	80.39	Subsidiary
e.	Merwanjee Securities Limited *	48.00	Associate
f.	Har Sai Investments Limited	39.96	Associate

(*) Associate through Company's Subsidiary namely HB Securities Limited.

4. There are no separate reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
5. The Consolidated Financial Results of the Company and its subsidiary have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
6. The Outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has considered the possible effects that may result from the pandemic on the carrying amount of receivables loans/advances, investments and other assets/liabilities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes to future economic conditions.
7. The financial figure of the quarter ended 31st March 2021 represents balancing figures between audited figures in respect of full financial year ended on 31st March 2021 and year to date, unaudited figures upto 31st December, 2020
8. Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

Place : Gurugram
Date : 2nd August, 2021



For HB Portfolio Ltd.

Anil Goyal
(Managing Director)
DIN:00001938

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors of
HB PORTFOLIO LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HB Portfolio Limited ('the Holding Company') and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group"), and its associates for the quarter ended 30th June 2021 ('the statement') attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations).
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of:

Subsidiaries:

HB Securities Limited
HB Corporate Services Limited

Taurus Asset Management Company Limited
Taurus Investment Trust Company Limited



Associates:

Marwanjee Securities Limited
Har Sai Investments Limited

5. The accompanying Statement includes unaudited interim financial results/ statements and other financial information in respect of :
- i. 4 subsidiaries, whose interim financial results/ statements and other financial information reflects total revenue of Rs. 539.85 Lakhs, total net profit after tax of Rs. 314.21 Lakhs and total comprehensive income of Rs. 376.02 Lakhs for the quarter ended 30th June 2021 as considered in the statement whose interim financial results/ statements and other financial information have not been reviewed by their auditors.
 - ii. 2 associates, whose interim financial results/ statements and other financial information reflect the Group's share of net profit of Rs. 5.04 lakhs and Group's share of total comprehensive income of Rs. 58.91 Lakhs for the quarter ended 30th June 2021 as considered in the statement whose interim financial results/ statements and other financial information have not been reviewed by their auditors.

The unaudited interim financial results/ statements and other financial information of these subsidiaries and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associates, is based solely on such unaudited interim financial results/ statements and other financial information. According to the information and explanations given to us by the Management, these interim financial results/ statements and other financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results/ statements and other financial information certified by the Management.

6. Based on our review conducted as above, and based on the consideration of matters referred to in Paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G C AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No: 017851N



G C AGARWAL
Prop.
M.No.083820

Place: New Delhi

Date: 02.08.2021

UDIN: 21083820 AAACQ5418

HB PORTFOLIO LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana

Ph.: +91-124-4675500, Fax No.: +91-124-4370985

E-mail : corporate@hbportfolio.com, Website: www.hbportfolio.com

CIN: L67120HR1994PLC034148

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2021**

(Rs. in Lakhs)

S.No	Particulars	Quarter ended		Year Ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Revenue from operations				
	a) Interest Income	8.33	5.42	31.55	69.65
	b) Dividend Income	0.04	98.24	0.00	98.28
	c) Sale of Commodities	0.00	479.65	0.00	479.65
	Total	8.37	583.31	31.55	647.58
2.	Other Income	0.00	0.00	0.00	0.00
3.	Total Income (1+2)	8.37	583.31	31.55	647.58
4.	Expenses				
	a) Finance Costs	0.00	(0.01)	0.05	0.05
	b) Purchase of Stock-in-Trade	0.00	487.46	0.00	487.46
	c) Employee benefit expense	22.84	33.53	28.65	117.68
	d) Depreciation and amortisation expense	1.94	3.14	1.93	7.77
	e) Other expenses	14.56	34.55	13.59	75.63
	f) Contingent Provision on Standard Assets	1.00	(1.38)	0.97	(6.00)
	Total Expense (4)	40.34	557.29	45.19	682.59
5.	Profit/(Loss) before tax (3-4)	(31.97)	26.02	(13.64)	(35.01)
6.	Tax Expense				
	a) Current tax	0.00	0.00	0.00	0.00
	b) Tax for earlier year	0.00	(6.35)	0.00	(6.35)
	c) Deferred tax	0.60	(0.39)	(0.50)	(0.15)
	Total tax expense	0.60	(6.74)	(0.50)	(6.50)
7.	Profit/(Loss) for the period (5-6)	(32.57)	32.76	(13.14)	(28.51)
8.	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	7.69	0.00	7.69
	- Fair Value changes of Investments at FVTOCI				
	- Realised gain	392.76	154.09	3.01	311.34
	- Unrealised gain	4182.50	(196.62)	789.93	1850.87
	- Income tax relating to above mentioned item	0.00	0.00	0.00	0.00
	Other Comprehensive income	4575.26	(34.84)	792.94	2169.90
9.	Total Comprehensive Income for the period (7+8)	4542.69	(2.08)	779.80	2141.39
10.	Paid-up equity share capital (Rs. 10/- per share)	1076.42	1076.42	1076.42	1076.42
11.	Other Equity	NA	NA	NA	11971.48
12.	Earnings per Share (EPS)- not annualised (Rs.)				
	a) Basic	(0.30)	0.30	(0.12)	(0.26)
	b) Diluted	(0.30)	0.30	(0.12)	(0.26)

See accompanying notes to financial results



Notes:

1. The above results prepared, and presented in pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee in its meeting held on 2nd August, 2021 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out the audit of the aforesaid results.
2. The above Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standard) Rules, 2016 and accordingly, these Financial Results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). Any application / guidance / clarifications / directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued / applicable.
3. There are no separate reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
4. The Outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has considered the possible effects that may result from the pandemic on the carrying amount of receivables loans/advances, investments and other assets/liabilities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes to future economic conditions.
5. The financial figure of the quarter ended 31st March 2021 represents balancing figures between audited figures in respect of full financial year ended on 31st March 2021 and year to date, unaudited figures upto 31st December, 2020
6. Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

Place : Gurugram
Date : 2nd August, 2021



For HB Portfolio Ltd.

Anil Goyal
(Managing Director)

DIN: 00001938

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors of
HB PORTFOLIO LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of HB Portfolio Limited ('the Company') for the quarter ended 30th June 2021 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G C AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No: 017851N



A handwritten signature in black ink, appearing to be "G.C. Agarwal".

G C AGARWAL
Prop.
M.No.083820

Place: New Delhi

Date: 02.08.2021

UDIN: 21083820AAAAC P6917