



July 17, 2023

To, BSE Limited The Corporate Relationship Department, P J Towers, Dalal Street, Mumbai – 400 001 BSE Security Code: 533162	To, National Stock Exchange of India Limited Listing Department “Exchange Plaza”, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Trading Symbol: HATHWAY
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Sub: Standalone and Consolidated Unaudited Financial Results for the first quarter ended June 30, 2023

Dear Sir/Madam,

In continuation of our letter dated July 10, 2023 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby enclose the Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended June 30, 2023, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meeting held today and is signed by Mr. Saurabh Sancheti, Non-executive Director of the Company duly authorised by the Board of Directors of the Company. The same can also be accessed at the Company’s website at <https://www.hathway.com>.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 3:40 p.m.

Thanking you,

FOR HATHWAY CABLE AND DATACOM LIMITED



AJAY SINGH

Head Corporate Legal, Company Secretary and Chief Compliance Officer

FCS: 5189

Encl: As above

Hathway Cable and Datacom Limited

Regd. Office: 805/806, “Windsor”, Off C.S.T Road, Kalina, Santacruz (E), Mumbai-400098

Tel: +91 022 40542500 Fax: +91 022 40542700

Email: info@hathway.net Website: www.hathway.com

CIN No. L64204MH1959PLC011421

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended on June 30, 2023 of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Hathway Cable and Datacom Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Hathway Cable and Datacom Limited ("the Company") for the quarter ended June 30, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and



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other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nayan Parikh & Co.

Chartered Accountants

Firm Registration No. 107023W



Deepali Shrigadi

Deepali Shrigadi

Partner

Membership No. 133304

UDIN: 23133304BGXUTI6236

Place: Mumbai

Date: July 17, 2023

HATHWAY CABLE AND DATACOM LIMITED

Registered Office : 805/806, Windsor, 8th Floor, Off CST Road, Kalina,
Santacruz (East), Mumbai - 400 098.

Tel: 91-22-4054 2500 Fax: 91-22-4054 2700

CIN : L64204MH1959PLC011421

Website: www.hathway.com; E-mail: info@hathway.net

(Amount: Rupees in Crores)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023				
Particulars	Quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Unaudited	(Refer Note 5)	Unaudited	Audited
1. Income				
a. Revenue from Operations	156.76	159.16	157.19	638.72
b. Other Income	20.16	12.02	25.54	65.97
Total Income	176.92	171.18	182.73	704.69
2. Expenses				
a. Operational Expenses	51.13	57.07	50.09	208.60
b. Employee Benefits Expense	13.03	13.74	14.09	55.53
c. Finance Cost	-	-	-	-
d. Depreciation, Amortization and Impairment	43.91	41.45	44.92	172.89
e. Other Expenses	42.40	43.46	43.46	179.75
Total Expenses	150.47	155.72	152.56	616.77
3. Profit before Exceptional Items & Tax Expenses (1-2)	26.45	15.46	30.17	87.92
4. Exceptional Items (Refer Note 2)	-	-	-	(0.92)
5. Profit before Tax (3-4)	26.45	15.46	30.17	88.84
6. Tax expense				
a. Current Tax	-	-	-	-
b. Deferred Tax (Net)	6.81	5.03	7.80	24.42
7. Net Profit for the Period (5-6)	19.64	10.43	22.37	64.42
8. Other Comprehensive Income / (Loss) (OCI)				
(A) Items that will not be reclassified to profit or loss:				
(i) Re-measurements of defined benefit liability / (asset)	0.08	(0.04)	0.22	0.16
(ii) Loss allowance on equity instruments through OCI	-	(3.07)	-	(3.07)
(iii) Income tax relating to above items	(0.02)	0.01	(0.05)	(0.04)
(B) Items that will be reclassified to profit or loss:				
(i) Fair value changes in Debt Instruments through OCI	0.38	1.23	(3.98)	(0.10)
(ii) Income tax relating to above items	(0.10)	(0.30)	1.05	0.03
9. Other Comprehensive Income / (Loss) (after Tax)	0.34	(2.17)	(2.76)	(3.02)
10. Total Comprehensive Income (after Tax) (7+9)	19.98	8.26	19.61	61.40
11. Paid-Up Equity share capital (Face Value of Rs. 2/- each)	354.02	354.02	354.02	354.02
12. Other Equity	-	-	-	4,184.55
13. Earning Per Share - (basic and diluted) (in Rs.) *	0.11	0.06	0.13	0.36

* EPS is not annualised for the Quarter ended June 30, 2023, Quarter ended March 31, 2023 and Quarter ended June 30, 2022.

SIGNED FOR IDENTIFICATION
BY 
NAYAN PARIKH & CO.
MUMBAI.



Notes to results

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 17, 2023. The Statutory Auditors have carried out limited review of the results.

2 Exceptional items include :

(Amount: Rupees in Crores)

Particulars	Quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Unaudited	(Refer Note 5)	Unaudited	Audited
- Reversal of Impairment of advances & exposure to certain entities including Joint Ventures	-	-	-	(1.43)
- Settlement under Amnesty scheme for local levies	-	-	-	0.51
Total	-	-	-	(0.92)

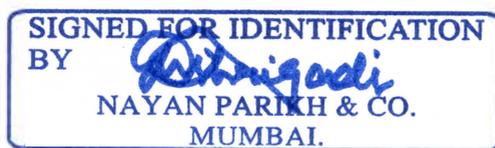
3 The Company had received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India, for the financial years from 2005-06 to 2020-21, demanding license fees amounting to Rs. 3,706.73 Crores (March 31, 2023: Rs. 3,706.73 Crores and June 30, 2022: Rs. 3,586.86 Crores), which include penalty and interest thereon. However, during the quarter, the Company has received revised SCNs from the DOT for the financial years from 2014-15 to 2019-20, reducing the aggregate demand from Rs. 2,198.19 Crores to Rs. 1,657.08 Crores, thereby resulting in a net reduction of Rs. 541.11 Crores. Considering the revised demand, the aggregate license fees stands at Rs. 3,165.62 Crores. The Company has made representations to DOT, contesting the basis of such demands. Based on the opinion of a legal expert, the Company is confident that it has strong grounds on merit to defend itself in this matter. Accordingly, the Company is of the view that no provision is necessary in respect of this matter.

4 As per Ind AS 108 - "Operating Segment" segment information has been provided under the Notes to Consolidated Financial Results.

5 The financial figures for the quarter ended March 31, 2023 are the balancing figures between audited figures with respect to full financial year ended on March 31, 2023 and the published unaudited year to date figures upto the third quarter ended December 31, 2022, which were subject to limited review.

For Hathway Cable and Datacom Limited

Place : Mumbai
Date : July 17, 2023



Saurabh Sancheti

Saurabh Sancheti
Director
DIN: 08349457

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(REGISTERED)

CHARTERED ACCOUNTANTS

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PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended on June 30, 2023 of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Hathway Cable and Datacom Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Hathway Cable and Datacom Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its joint ventures and associates for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Parent, Subsidiaries, Joint ventures and Associates as given below:

Sr. No.	Name of the Entities
A	Parent
	Hathway Cable and Datacom Limited
B	Subsidiaries
1	Hathway Bhawani Cabletel & Datacom Ltd*
2	Hathway Digital Ltd
3	Hathway Nashik Cable Network Pvt Ltd
4	Channels India Network Pvt Ltd
5	Chennai Cable Vision Network Pvt Ltd
6	Elite Cable Network Pvt Ltd
7	Hathway Mantra Cable & Datacom Ltd
8	Hathway Bhaskar CCN Multi Entertainment Pvt Ltd (Subsidiary of Hathway Digital Limited)
9	Hathway Kokan Crystal Cable Network Ltd (Subsidiary of Hathway Digital Limited)
C	Joint Ventures
10	Hathway Channel 5 Cable and Datacom Pvt Ltd
11	Hathway Cable MCN Nanded Pvt Ltd
12	Hathway Latur MCN Cable & Datacom Pvt Ltd
13	Hathway ICE Television Pvt Ltd
14	Hathway Sonali OM Crystal Cable Pvt Ltd
15	Hathway Prime Cable and Datacom Pvt Ltd
16	Hathway SS Cable & Datacom LLP
17	Hathway Sai Star Cable & Datacom Pvt Ltd
18	Hathway Dattatray Cable Network Pvt Ltd
19	Hathway MCN Pvt Ltd



Sr. No.	Name of the Entities
D	Associates
20	GTPL Hathway Ltd*
21	Hathway VCN Cablenet Pvt Ltd
22	Pan Cable Services Pvt Ltd

*consolidated financial results

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited standalone financial results of one subsidiary included in the Statement, whose unaudited standalone financial results reflect total revenues of ₹354.41 crores, total net loss after tax of ₹8.08 crores, total comprehensive loss of ₹6.73 crores, for the quarter ended June 30, 2023, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹13.40 crores and total comprehensive income of ₹13.44 crores for the quarter ended June 30, 2023, as considered in the Statement, in respect of one associate, whose unaudited consolidated financial results have not been reviewed by us. These unaudited standalone/consolidated financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the unaudited consolidated financial results is not modified in respect of the above matters.
7. The Statement includes the standalone financial results of seven subsidiaries which have not been reviewed by their auditors, whose standalone financial results reflect total revenues of ₹1.79 crores, total net loss after tax of ₹0.70 crores, total comprehensive loss of ₹0.70 crores, for the quarter ended June 30, 2023, as considered in the Statement. The



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Statement also includes the Group's share of net loss after tax of ₹1.61 crores and total comprehensive loss of ₹1.61 crores for the quarter ended June 30, 2023, as considered in the Statement, in respect of ten joint ventures and two associates, based on their standalone financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these standalone financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For Nayan Parikh & Co.

Chartered Accountants

Firm Registration No.107023W



Deepali Shrigadi

Deepali Shrigadi

Partner

Membership No. 133304

UDIN: 23133304BGXUTJ1226

Place: Mumbai

Date: July 17, 2023

HATHWAY CABLE AND DATACOM LIMITED

Registered Office : 805/806, Windsor, 8th Floor, Off CST Road, Kalina

Santacruz (East), Mumbai - 400 098

Tel: 91-22-4054 2500 Fax: 91-22-4054 2700

CIN : L64204MH1959PLC011421

Website: www.hathway.com; E-mail: info@hathway.net

(Amount: Rupees in Crores)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023				
Particulars	Consolidated			
	Quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Unaudited	(Refer Note 2)	Unaudited	Audited
1. Income				
a. Revenue from Operations	499.23	459.59	447.18	1,858.44
b. Other Income	34.14	28.26	17.61	100.55
Total Income	533.37	487.85	464.79	1,958.99
2. Expenses				
a. Pay Channel Cost	232.44	194.42	172.71	760.91
b. Other Operational Expenses	94.14	104.66	89.77	385.51
c. Employee Benefits Expense	24.29	25.73	26.50	103.80
d. Finance Cost	0.12	0.19	-	0.19
e. Depreciation, Amortization and Impairment	92.03	87.81	91.15	357.07
f. Other Expenses	70.83	71.68	71.20	292.85
Total Expenses	513.85	484.49	451.33	1,900.33
3. Profit before Share of Profit / (Loss) of Associates and Joint Venture, Exceptional Items and Tax (1-2)	19.52	3.36	13.46	58.66
4. Exceptional Items (Refer Note 3)	-	7.58	-	8.09
5. Share of Profit/(Loss) of Associates and Joint Ventures	11.78	(5.34)	15.62	39.87
6. Profit / (Loss) before Tax (3-4+5)	31.30	(9.56)	29.08	90.44
7. Tax expense				
a. Current Tax	-	-	-	-
b. Deferred Tax (Net)	8.94	5.05	8.11	25.07
8. Net Profit / (Loss) for the Period (6-7)	22.36	(14.61)	20.97	65.37
9. Other Comprehensive Income / (Loss)				
(A) Items that will not be reclassified to profit or loss:				
(i). Re-measurements of defined benefit liability / (asset)	0.13	(0.06)	0.34	0.26
(ii) Share of Profit/(Loss) of Associates and Joint Ventures	0.04	(0.25)	0.06	0.18
(iii) Loss Allowance on equity instruments through OCI	-	(3.07)	-	(3.07)
(iv) Income Tax relating to above items	(0.02)	0.01	(0.08)	(0.07)
(B) Items that will be reclassified to profit or loss:				
(i) Fair value changes in Debt instruments through OCI	1.69	3.10	(14.55)	(6.14)
(ii) Income Tax relating to above items	(0.10)	(0.77)	3.78	1.55
10. Other Comprehensive Income / (Loss) (after Tax)	1.74	(1.04)	(10.45)	(7.29)
11. Total Comprehensive Income / (Loss) (after Tax) (8+10)	24.10	(15.65)	10.52	58.08
12. Profit / (Loss) attributable to :				
- Owners of the Parent	22.36	(14.62)	20.95	65.29
- Non Controlling Interests	0.00*	0.01	0.02	0.08
13. Other Comprehensive Income / (Loss) attributable to:				
- Owners of the Parent	1.74	(1.04)	(10.45)	(7.29)
- Non Controlling Interests	-	0.00*	-	0.00*
14. Total Comprehensive Income / (Loss) attributable to:				
- Owners of the Parent	24.10	(15.66)	10.50	58.00
- Non Controlling Interests	0.00*	0.01	0.02	0.08
15. Paid-Up Equity share capital (Face Value of Rs. 2/- each)	354.02	354.02	354.02	354.02
16. Other Equity				3,829.03
17. Earning Per Share - (basic and diluted) (in Rs.) **	0.13	(0.08)	0.12	0.37

* Amount less than Rs. 50,000/-

** EPS is not annualised for the Quarter ended June 30, 2023, Quarter ended March 31, 2023 and Quarter ended June 30, 2022.

SIGNED FOR IDENTIFICATION
BY

NAYAN PARIKH & CO.
MUMBAI



Notes to results

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 17, 2023. The Statutory Auditors have carried out limited review of the results.
- 2 The financial figures for the quarter ended March 31, 2023 are the balancing figures between audited figures with respect to full financial year ended on March 31, 2023 and the published unaudited year to date figures upto the third quarter ended December 31, 2022, which were subject to limited review.
- 3 Exceptional items include :

(Amount: Rupees in Crores)

Particulars	Consolidated			
	Quarter ended			
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Unaudited	(Refer Note 2)	Unaudited	Audited
- Impairment of investment in Joint Ventures	-	7.58	-	7.58
- Settlement under Amnesty Scheme for local levies	-	-	-	0.51
Total	-	7.58	-	8.09

4 Consolidated Segment Reporting:

Specifically, the Group reportable segments are Broadband Business and Cable Television Business.

Consolidated Segment Revenue and Results :

The following is an analysis of the Group's revenue and results from continuing operations by reportable segments.

(Amount: Rupees in Crores)

Particulars	Quarter Ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Unaudited	(Refer Note 2)	Unaudited	Audited
Segment Revenue				
Broadband Business (a)	156.76	159.16	157.17	638.72
Cable Television Business (b)	342.47	300.43	290.01	1,219.72
(a) + (b)	499.23	459.59	447.18	1,858.44
Less: Inter Segment revenue	-	-	-	-
Total Segment Revenue	499.23	459.59	447.18	1,858.44
Segment Result				
Broadband Business (a)	6.30	3.48	4.61	24.16
Cable Television Business (b)	(20.80)	(28.21)	(8.76)	(63.08)
(a) + (b)	(14.50)	(24.73)	(4.15)	(38.92)
Add: Other un-allocable income net of un-allocable expenditure	34.14	20.70	17.61	89.68
Add: Share of profit / (loss) of Joint Ventures	11.78	(5.34)	15.62	39.87
Less: Finance costs	0.12	0.19	-	0.19
Profit / (Loss) Before Tax	31.30	(9.56)	29.08	90.44

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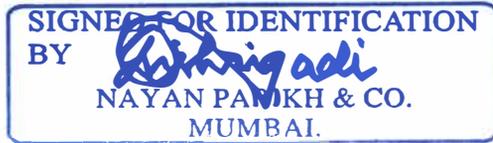


		As at		
		June 30, 2023	March 31, 2023	June 30, 2022
		Unaudited	(Refer Note 2)	UnAudited
Segment Assets				
Broadband Business	(a)	1,101.14	1,265.43	1,340.55
Cable Television Business	(b)	1,056.67	998.03	919.14
Total Segment Assets	(a) + (b)	2,157.81	2,263.46	2,259.69
Unallocated		2,817.52	2,567.45	2,447.97
Consolidated Total Assets		4,975.33	4,830.91	4,707.67
Segment Liabilities				
Broadband Business	(a)	276.60	260.96	216.67
Cable Television Business	(b)	480.66	378.10	350.98
Total Segment Liabilities	(a) + (b)	757.26	639.05	567.65
Unallocated		10.92	8.81	4.47
Consolidated Total Liabilities		768.18	647.86	572.12

5 The Group had received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India, towards license fees aggregating to Rs.3,748.03 Crores (March 31, 2023 : Rs. 3,748.03 Crores and June 30, 2022: Rs.3,620.08 Crores) which includes penalty and interest thereon. However, during the quarter, the Group has received revised SCNs from the DOT for the financial years from 2014-15 to 2019-20, reducing the aggregate demand from Rs. 2,198.19 Crores to Rs. 1,657.08 Crores, thereby resulting in a net reduction of Rs. 541.11 Crores. Considering the revised demand, the aggregate license fees stands at Rs.3,206.92 Crores. The Group has made representations to DOT, contesting the basis of such demands. Based on opinion of a legal expert, the Group is confident that it has strong grounds on merit to defend itself in this matter. Accordingly, the Group is of the view that no provision is necessary in respect of this matter.

Place : Mumbai
Date : July 17, 2023

For Hathway Cable and Datacom Limited



Saurabh Sancheti

Saurabh Sancheti
Director
DIN: 08349457