



April 17, 2024

BSE Limited P J Towers, Dalal Street, Mumbai – 400 001 Security Code: 533162	National Stock Exchange of India Limited “Exchange Plaza” Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol: HATHWAY
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Sub: Consolidated and Standalone Audited Financial Results for the quarter / year ended March 31, 2024

Dear Sir/Madam,

In continuation of our letter dated April 10, 2024 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we attach the Audited Financial Results (Consolidated and Standalone) for the quarter / year ended March 31, 2024 and Auditors' Reports with unmodified opinions on the aforesaid Audited Financial Results.

The said Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 04:00 p.m.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR HATHWAY CABLE AND DATACOM LIMITED

AJAY SINGH

Head Corporate Legal, Company Secretary and Chief Compliance Officer

FCS: 5189

Encl: As above

Hathway Cable and Datacom Limited

Regd. Office : 802, 8th Floor, Interface-11, Link Road, Malad West, Mumbai 400064.

Tel No. 022 - 40542500

Website : www.hathway.com Email - info@hathway.net

CIN : L64204MH1959PLC011421

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Report on Audit of Annual Consolidated Financial Results And Review of Quarterly Consolidated Financial Results of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Hathway Cable and Datacom Limited
Mumbai

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2024 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2024 (refer "Other Matters" section below), which were subject to limited review by us, both included in the accompanying "Consolidated Financial Results for the Quarter and Year Ended March 31, 2024" of **Hathway Cable and Datacom Limited** (hereinafter referred to as the "the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive loss of its joint ventures and its associates for the quarter and year ended March 31, 2024 (hereinafter referred to as the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the audit reports of other auditors on standalone financial statements / consolidated financial results and other financial information of subsidiaries, joint ventures and associates referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2024:

- (i) includes the annual standalone /consolidated financial statements, wherever applicable, of the following entities;

S No	Name of the Entities
A	Holding Company
	Hathway Cable and Datacom Limited
B	Subsidiaries
1	Hathway Bhawani Cabletel and Datacom Ltd*
2	Hathway Digital Ltd
3	Hathway Nashik Cable Network Pvt Ltd
4	Hathway Kokan Crystal Cable Network Ltd (Subsidiary of Hathway Digital Limited)



S No	Name of the Entities
5	Channels India Network Pvt Ltd
6	Chennai Cable Vision Network Pvt Ltd
7	Elite Cable Network Pvt Ltd
8	Hathway Mantra Cable & Datacom Ltd
9	Hathway VCN Cablenet Pvt Ltd
10	Hathway Bhaskar CCN Multi Entertainment Pvt Ltd (Subsidiary of Hathway Digital Limited)
C	Joint Ventures
11	Hathway MCN Pvt Ltd
12	Hathway Channel 5 Cable and Datacom Pvt Ltd
13	Hathway Cable MCN Nanded Pvt Ltd
14	Hathway Latur MCN Cable and Datacom Pvt Ltd
15	Hathway ICE Television Pvt Ltd
16	Hathway Sonali OM Crystal Cable Pvt Ltd
17	Hathway Prime Cable and Datacom Pvt Ltd
18	Hathway SS Cable & Datacom LLP
19	Hathway Sai Star Cable and Datacom Pvt Ltd
20	Hathway Dattatray Cable Network Pvt Ltd
D	Associates
21	GTPL Hathway Ltd*
22	Pan Cable Services Pvt Ltd

*consolidated financial statements

- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations , as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2024.
- (b) **Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2024**

With respect to the Consolidated Financial Results for the quarter ended March 31, 2024, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the considerations of the review reports of the other auditors referred to in other matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing



Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“Act”). Our responsibilities under those Standards are further described in paragraph (a) of Auditor’s Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its joint ventures and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Consolidated financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.

Management’s Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Holding Company’s Management and approved by the Board of Directors for the issuance. The Consolidated Financial Results for the year ended March 31, 2024, has been compiled from the related audited consolidated financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of these Statement for the quarter and year ended March 31, 2024 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group, its joint ventures and its associates in accordance with the Indian Accounting Standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and of its joint ventures and associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for assessing the ability of the



Group and of its joint ventures and associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for overseeing the financial reporting process of the Group and of its joint ventures and associates.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, its joint venture and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in



our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, its joint venture and its associates to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under regulation 33(8) of Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results and other financial information of the Group, its joint venture and its associates to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2024.

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

- (i) We did not audit the financial statements of nine subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of ₹2,061.34 crore as at March 31, 2024 and total revenues of ₹356.89 crore and ₹1,418.75 crore, total net profit/(loss) after tax of ₹9.57 crore and ₹ (5.14) crore, total comprehensive income/ (loss) of ₹ 7.87 crores and ₹(4.82) crores, for the quarter ended March 31, 2024 and for the year ended March 31, 2024 respectively, and cash inflows (net) of ₹2.79 crores for the year ended March 31,2024, as considered in the Statement. The Consolidated financial results also includes the Group's share of net profit after tax of ₹ 4.92 crores and ₹39.93 crores and total comprehensive income of ₹ 4.77 crores and ₹39.91 crores for the quarter ended March 31, 2024 and for the year ended March 31, 2024, respectively, as considered in the Statement, in respect of one associate whose audited consolidated financial results have not been audited by us. The consolidated financial results also includes the Group's share of net profit/ (loss) after tax of ₹ (0.60) crores and ₹ (3.47) crores and total comprehensive income/ (loss) of ₹ (0.60) crores and ₹ (3.47) crores for the quarter ended March 31, 2024 and for the year ended March 31, 2024, respectively, as considered in the Statement, in respect of ten joint ventures and one associate, whose standalone financial results have not been audited by us.

These financial statements have been audited by their respective independent auditors whose reports have been furnished to us by the Management of the Company and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above. Our opinion on the Statement is not modified in respect of above matters with respect to our reliance on the work done and the report of the other auditors.

- (ii) The Statement includes the results for the quarter ended March 31,2024 being the balancing figure between the audited figures in respect of the full current financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.



Place: Mumbai
Date: April 17, 2024

For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W

Deepali Shrigadi
Partner

Membership No. 133304
UDIN: 24133304BKAUMH5106

HATHWAY CABLE AND DATACOM LIMITED

Registered Office: 802, 8th Floor, Interface-11,

Link Road, Malad West, Mumbai- 400064.

Tel: 91-22-4054 2500 Fax: 91-22-4054 2700

CIN : L64204MH1959PLC011421

Website: www.hathway.com; E-mail: info@hathway.net

(Amount: Rupees in Crores)

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024					
Particulars	Consolidated				
	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Refer Note 2)	Unaudited	(Refer Note 2)	Audited	Audited
1. Income					
a. Revenue from Operations	493.37	504.58	459.59	1,980.97	1,858.44
b. Other Income	40.26	30.75	28.26	137.98	100.55
Total Income	533.63	535.33	487.85	2,118.95	1,958.99
2. Expenses					
a. Pay Channel Cost	230.46	236.57	194.42	918.84	760.91
b. Other Operational Expenses	88.22	92.88	104.66	363.88	385.51
c. Employee Benefits Expense	22.56	22.70	25.73	93.48	103.80
d. Finance Cost	0.45	0.30	0.19	1.05	0.19
e. Depreciation, Amortization and Impairment	79.91	89.55	87.81	354.18	357.07
f. Other Expenses	71.92	70.36	71.68	282.33	292.85
Total Expenses	493.52	512.36	484.49	2,013.76	1,900.33
3. Profit before Share of Profit / (Loss) of Associates and Joint Ventures, Exceptional Items and Tax (1-2)	40.11	22.97	3.36	105.19	58.66
4. Exceptional Items (Refer Note 3)	-	-	7.58	0.02	8.09
5. Share of net profit / (loss) of associates and joint ventures accounted for using the equity method	5.48	7.78	(5.34)	36.38	39.87
6. Profit / (Loss) before Tax (3-4+5)	45.59	30.75	(9.56)	141.55	90.44
7. Tax expense					
a. Current Tax	-	-	-	-	-
b. Deferred Tax (Net)	11.02	8.40	5.05	42.26	25.07
8. Net Profit / (Loss) for the Period (6-7)	34.57	22.35	(14.61)	99.29	65.37
9. Other Comprehensive Income / (Loss)					
(A) Items that will not be reclassified to profit or loss:					
(i) Re-measurements of defined benefit plan	(0.01)	0.61	(0.06)	0.69	0.26
(ii) Share of Profit / (Loss) of Associates and Joint Ventures	(0.15)	0.04	(0.25)	(0.02)	0.18
(iii) Loss Allowance on equity instruments through OCI	-	-	(3.07)	-	(3.07)
(iv) Income Tax relating to above items	0.01	(0.15)	0.01	(0.17)	(0.07)
(B) Items that will be reclassified to profit or loss:					
(i) Fair value changes in Debt instruments through OCI	(2.14)	0.68	3.10	0.35	(6.14)
(ii) Income Tax relating to above items	0.54	(0.17)	(0.77)	(0.09)	1.55
10. Other Comprehensive Income / (Loss) (after Tax)	(1.75)	1.01	(1.04)	0.76	(7.29)
11. Total Comprehensive Income (after Tax) (8+10)	32.82	23.36	(15.65)	100.05	58.08
12. Profit / (Loss) attributable to :					
- Owners of the Parent	34.57	22.34	(14.62)	99.31	65.29
- Non Controlling Interests	(0.00)	0.01	0.01	(0.02)	0.08
13. Other Comprehensive Income / (Loss) attributable to:					
- Owners of the Parent	(1.75)	1.01	(1.04)	0.76	(7.29)
- Non Controlling Interests	(0.00)*	(0.00)*	0.00*	(0.00)*	0.00*
14. Total Comprehensive Income / (Loss) attributable to:					
- Owners of the Parent	32.82	23.35	(15.67)	100.07	58.00
- Non Controlling Interests	(0.00)	0.01	0.01	(0.02)	0.08
15. Paid-Up Equity share capital (Face Value of Rs. 2/- each)	354.02	354.02	354.02	354.02	354.02
16. Other Equity			-	3,935.53	3,829.03
17. Earning Per Share - (basic and diluted) (in Rs.) **	0.20	0.13	(0.08)	0.56	0.37

* Amount less than Rs. 50,000/-

** EPS is not annualised for the Quarter ended March 31, 2024, Quarter ended December 31, 2023, and Quarter ended March 31, 2023.

SIGNED FOR IDENTIFICATION
BY

NAYAN PARIKH & CO.
MUMBAI.



(Amount: Rupees in Crores)

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2024		
Particulars	As at	
	March 31, 2024	March 31, 2023
	Audited	Audited
1. Non-Current Assets		
a. Property, Plant and Equipment	1,321.87	1,379.52
b. Capital work in progress	27.58	47.81
c. Goodwill	90.82	90.91
d. Other Intangible assets	127.27	161.27
e. Investment accounted using equity method	805.04	782.80
f. Financial assets		
i) Investments	0.13	0.15
ii) Loans	0.22	0.22
iii) Other financial assets	16.02	15.50
g. Deferred tax assets (Net)	318.93	363.14
h. Other Non-current assets	46.39	126.70
Total Non-current assets	2,754.27	2,968.02
2. Current Assets		
a. Inventories	1.07	2.80
b. Financial Assets		
i) Investments	1,723.07	1,230.42
ii) Trade Receivables	180.73	145.12
iii) Cash and Cash Equivalents	38.94	175.77
iv) Bank balance other than above	150.12	175.12
v) Loans	0.40	0.40
vi) Other financial assets	11.70	37.00
c. Current Tax Assets (Net)	-	0.02
d. Other Current Assets	103.11	96.24
Total current assets	2,209.14	1,862.89
Total Assets	4,963.41	4,830.91
EQUITY AND LIABILITIES		
1. Equity		
a. Equity Share Capital	354.02	354.02
b. Other Equity	3,935.53	3,829.03
Equity attributable to owners of the Company	4,289.55	4,183.05
Non - controlling interests	1.63	1.65
Total equity	4,291.18	4,184.70
2. Non-Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	2.30	3.35
(ia) Lease liabilities	10.30	-
(ii) Other financial liabilities	9.30	10.73
b. Provisions	4.74	4.23
c. Other Non-Current Liabilities	7.75	7.33
Total Non-current liabilities	34.39	25.64
3. Current Liabilities		
a. Financial Liabilities		
i) Borrowings	3.48	1.72
ia) Lease liabilities	3.58	
ii) Trade Payables		
Total outstanding dues :		
- Micro enterprises and small enterprises	0.90	0.25
- Others	385.25	341.81
iii) Other Financial Liabilities		
Total outstanding dues :		
- Micro enterprises and small enterprises	2.70	3.49
- Others	106.37	143.08
b. Other current liabilities	135.07	129.85
c. Provisions	0.49	0.37
Total current liabilities	637.84	620.57
Total Equity and Liabilities	4,963.41	4,830.91

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(Amount: Rupees in Crores)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024		
	Year ended	
	March 31, 2024	March 31, 2023
	Audited	Audited
Cash flow from operating activities		
Profit Before Tax	141.56	90.44
Depreciation, amortization and impairment	354.18	357.07
Impairment of trade receivables	0.19	0.03
Share of net profit of associates and joint ventures accounted for using the equity method	(36.38)	(39.87)
Bad debts written off	-	(1.35)
Amount no longer payable written back	(12.36)	(7.62)
Sundry advances written off	-	0.01
Unrealised foreign exchange loss (Net)	(0.04)	0.01
Net Loss on disposal of property, plant and equipment	8.97	5.60
Net gain on financial assets measured at fair value through profit or loss	(20.36)	(5.51)
Gain on Disposal of Current Investments (Net)	(55.15)	(15.20)
Net Loss / (Gain) on financial assets measured at fair value through other comprehensive income	3.40	2.72
Interest Income from Investments	(40.30)	(62.60)
Interest and finance charges	1.02	0.19
Exceptional Items	-	7.58
Other operating income (related to dealing in securities) *	(8.90)	-
	335.83	331.50
Change in operating assets and liabilities :		
Increase in trade receivables	(35.79)	(61.13)
Decrease in inventories	1.73	0.85
Decrease in other financial assets	1.14	0.11
Decrease / (increase) in other non-current assets	35.57	(19.05)
Increase in other current assets	(6.87)	(1.54)
Increase in trade payables	51.46	100.57
Increase / (decrease) in provisions	1.32	(0.08)
Increase / (decrease) in other liabilities	9.94	(1.48)
(Decrease) / increase in other financial liabilities	(56.32)	60.25
(Purchase) / sale (net) related to dealing of securities *	(791.65)	-
	(453.64)	410.00
Cash generated from operations	(453.64)	410.00
Add : Income tax refunds	44.05	43.34
Net cash flow (used in) / from operating activities (A)	(409.59)	453.34
Cash flow from investing activities		
Payments for acquisition of property, plant and equipment	(220.47)	(392.71)
Proceeds from sale of property, plant and equipment	1.49	1.49
Dividend from Associates	16.79	16.79
Payments for purchase of investments	(2,410.68)	(1,240.69)
Proceeds from sale of investments	2,823.86	1,184.97
Fixed Deposit made during the year	(150.02)	(175.02)
Proceeds from Fixed Deposit redeemed during the year	175.00	282.98
Income from investments	38.17	19.04
Net cash flow from/(used in) investing activities (B)	274.14	(303.15)
Cash Flows from financing activities (C)		
Payment of lease liabilities	(1.38)	-
Net cash flows used in financing activities (C)	(1.38)	-
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(136.83)	150.21
Cash and cash equivalents at the beginning of the year	175.77	25.56
Cash and cash equivalents at the end of the year	38.94	175.77

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BY
Nayan Parikh
NAYAN PARIKH & CO.
MUMBAI.



(Amount: Rupees in Crores)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024		
	Year ended	
	March 31, 2024	March 31, 2023
	Audited	Audited
Reconciliation of cash and cash equivalents as per the cash flow statement :		
Cash and cash equivalents		
Balances with banks:		
On current accounts	36.72	33.85
Deposits with original maturity of 3 months or less	0.20	140.00
Cash on hand	2.02	1.92
Balance as per the cash flow statement	38.94	175.77
Note :		
Above statement has been prepared by using Indirect method as per Ind AS - 7 on Statement of Cash flows		
* Purchase / sale related to dealing in securities segment and income from such activities are considered as operating activities.		

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BY *Nayan Parikh*
NAYAN PARIKH & CO.
MUMBAI.



Notes to results

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 17, 2024. The Statutory Auditors have carried out audit of the results.
- The financial figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures with respect to full financial year ended on March 31, 2024 and March 31, 2023 respectively and the published unaudited year to date figures upto the third quarter ended December 31, 2023 and December 31, 2022 respectively, which were subject to limited review.
- Exceptional items include :

(Amount: Rupees in Crores)

Particulars	Consolidated				
	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Refer Note 2)	Unaudited	(Refer Note 2)	Audited	Audited
Impairment of investment in Joint Ventures	-	-	7.58	-	7.58
Settlement under Amnesty Scheme for local levies	-	-	-	0.02	0.51
Total	-	-	7.58	0.02	8.09

3 Consolidated Segment Reporting:

The Group reportable segments are Broadband Business, Cable Television Business and Dealing in securities.

Consolidated Segment Revenue and Results :

The following is an analysis of the Group's revenue and results from continuing operations by reportable segments.

(Amount: Rupees in Crores)

Particulars	Quarter Ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Refer Note 2)	Unaudited	(Refer Note 2)	Audited	Audited
Segment Revenue					
Broadband Business (a)	153.85	155.60	159.16	622.67	638.72
Cable Television Business (b)	330.62	348.98	300.43	1,349.40	1,219.72
Dealing in securities (c)	8.90	-	-	8.90	-
(a + b + c)	493.37	504.58	459.59	1,980.97	1,858.44
Less: Inter Segment revenue	-	-	-	-	-
Total Segment Revenue	493.37	504.58	459.59	1,980.97	1,858.44
Segment Result					
Broadband Business	2.67	5.87	3.48	23.28	24.16
Add: Share of profit of Associate	0.28	1.40	(2.27)	8.61	13.52
Total Broadband Business (a)	2.95	7.27	1.20	31.89	37.68
Cable Television Business	(13.10)	(11.50)	(28.21)	(63.90)	(63.08)
Add: Share of profit of Joint Ventures and Associate (net)	3.25	2.63	(7.98)	16.88	12.35
Total Cable Television Business (b)	(9.85)	(8.87)	(36.19)	(47.02)	(50.73)
Dealing in securities (c)	8.90	-	-	8.90	-
(a + b + c)	2.00	(1.60)	(34.99)	(6.24)	(13.05)
Add: Other un-allocable income net of un-allocable expenditure	42.09	28.89	20.70	137.95	89.68
Add: Share of profit of Associate	1.95	3.75	4.92	10.89	14.00
Less: Finance costs	0.45	0.29	0.19	1.05	0.19
Profit / (Loss) Before Tax	45.59	30.75	(9.56)	141.55	90.44

Particulars	As at		
	March 31, 2024	December 31, 2023	March 31, 2023
	Audited	Unaudited	Audited
Segment Assets			
Broadband Business (a)	1,012.60	1,031.66	1,265.43
Cable Television Business (b)	183.52	1,053.10	998.03
Dealing in securities (c)	800.55	-	-
(a + b + c)	1,996.66	2,084.76	2,263.46
Unallocated	2,966.75	2,956.12	2,567.45
Consolidated Total Assets	4,963.41	5,040.88	4,830.91
Segment Liabilities			
Broadband Business (a)	210.39	236.07	260.96
Cable Television Business (b)	452.54	542.84	378.10
Dealing in securities Business (c)	-	-	-
(a + b + c)	662.93	778.90	639.05
Unallocated	10.93	11.66	8.81
Consolidated Total Liabilities	673.86	790.56	647.86

With effect from this quarter, Segment disclosures include segment information relating to "Dealing in securities" Segment being activities relating to trading in securities commenced by one of the wholly owned subsidiary.

- The Group had received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India, demanding license fees amounting to Rs. 3,748.03 Crores (March 31, 2023: Rs. 3,748.03 Crores and December 31, 2022: Rs. 3,748.03 Crores). However, during the current financial year, the Group has received revised SCNs from the DOT for the financial years from 2014-15 to 2020-21, reducing the aggregate demand from Rs. 2,296.02 Crores (December 31, 2023: Rs.2,296.02 Crores) to Rs. 1,749.92 Crores (December 31, 2023: Rs.1,749.92 Crores), thereby resulting in a net reduction of Rs.546.10 Crores (December 31, 2023: Rs. 546.10 Crores). Considering the revised demand, the aggregate license fees stands at Rs. 3,201.93 Crores (December 31, 2023: Rs. 3,201.93 Crores). The demand includes interest and penalty computed up to the date of respective notices. The Group has made representations to DOT, contesting the basis of such demands. Based on the opinion of a legal expert, the Group is confident that it has strong grounds on merit to defend itself in this matter. Accordingly, the Group is of the view that no provision is necessary in respect of this matter.

Place : Mumbai
Date : April 17, 2024

For Hathway Cable and Datacom Limited



(Signature)
Sridhar Gorthi
Chairman
DIN: 00035824

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Report on Audit of Annual Standalone Financial Results and Review of Quarterly Standalone Financial Results of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
Hathway Cable and Datacom Limited
Mumbai

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2024 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2024 (refer "Other Matters" section below), which were subject to limited review by us, both included in the accompanying "Standalone Financial Results for the Quarter and Year Ended March 31, 2024" of **Hathway Cable and Datacom Limited** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2024:

- (i) is presented in accordance with requirements of Regulation 33 of the Listing Regulations, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2024

With respect to the Standalone Financial Results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the



Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in paragraph (a) of Auditor’s Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management’s Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company’s Management and approved by the Board of Directors for the issuance. The Standalone Financial Results for the year ended March 31, 2024 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (“Ind AS”) prescribed under section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone



Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2024

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full current financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Place: Mumbai
Date: April 17, 2024



For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W


Deepali Shrigadi

Partner
Membership No. 133304
UDIN: 24133304BKAUMG4033

(Amount: Rupees in Crores)

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024					
Particulars	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Refer Note 5)	Unaudited	(Refer Note 5)	Audited	Audited
1. Income					
a. Revenue from Operations	153.85	155.60	159.16	622.67	638.72
b. Other Income	22.66	15.99	12.02	93.56	65.97
Total Income	176.51	171.59	171.18	716.23	704.69
2. Expenses					
a. Operational Expenses	47.54	50.59	57.07	197.15	208.60
b. Employee Benefits Expense	12.44	12.66	13.74	50.95	55.53
c. Finance Cost	0.11	0.06	-	0.18	-
d. Depreciation, Amortization and Impairment	43.83	44.56	41.45	177.19	172.89
e. Other Expenses	45.70	43.63	43.46	174.15	179.75
Total Expenses	149.62	151.50	155.72	599.62	616.77
3. Profit before Exceptional Items & Tax Expenses (1-2)	26.89	20.09	15.46	116.61	87.92
4. Exceptional Items (Refer Note 2)	-	-	-	0.02	(0.92)
5. Profit before Tax (3-4)	26.89	20.09	15.46	116.59	88.84
6. Tax expense					
a. Current Tax	-	-	-	-	-
b. Deferred Tax (Net)	6.24	5.88	5.03	30.32	24.42
7. Net Profit for the Period (5-6)	20.65	14.21	10.43	86.27	64.42
8. Other Comprehensive Income / (Loss)					
(A) Items that will not be reclassified to profit or loss:					
(i) Re-measurements of defined benefit plan	(0.05)	0.29	(0.04)	0.26	0.16
(ii) Loss allowance on equity instruments through OCI	-	-	(3.07)	-	(3.07)
(iii) Income tax relating to above items	0.01	(0.07)	0.01	(0.06)	(0.04)
(B) Items that will be reclassified to profit or loss:					
(i) Fair value changes in Debt Instruments through OCI	0.16	0.02	1.23	0.35	(0.10)
(ii) Income tax relating to above items	(0.04)	(0.01)	(0.30)	(0.09)	0.03
9. Other Comprehensive Income / (Loss) (after Tax)	0.08	0.23	(2.17)	0.46	(3.02)
10. Total Comprehensive Income (after Tax) (7+9)	20.73	14.44	8.26	86.73	61.40
11. Paid-Up Equity share capital (Face Value of Rs. 2/- each)	354.02	354.02	354.02	354.02	354.02
12. Other Equity	-	-	-	4,271.26	4,184.55
13. Earning Per Share - (basic and diluted) (in Rs.) *	0.12	0.08	0.06	0.49	0.36

* EPS is not annualised for the Quarter ended March 31, 2024, Quarter ended December 31, 2023 and Quarter ended March 31, 2023.

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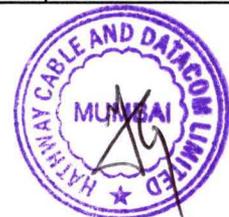


(Amount: Rupees in Crores)

STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2024		
Particulars	As at	
	March 31, 2024	March 31, 2023
	Audited	Audited
1. Non-Current Assets		
a. Property, Plant and Equipment	795.89	815.99
b. Capital Work In Progress	20.55	28.00
c. Other Intangible Assets	78.05	97.95
d. Financial Assets		
i) Investments	2,819.55	2,819.55
ii) Loans	-	-
iii) Other financial assets	6.88	4.89
e. Deferred Tax Assets (Net)	66.43	96.89
f. Other Non-Current Assets	24.42	77.58
Total Non-Current Assets	3,811.77	3,940.85
2. Current Assets		
a. Inventories	0.68	1.86
b. Financial Assets		
i) Investments	922.52	570.18
ii) Trade Receivables	1.03	2.26
iii) Cash and Cash Equivalents	14.66	153.94
iv) Bank balance other than (iii) above	50.00	75.00
v) Loans	0.40	0.40
vi) Other financial assets	5.18	21.39
c. Other Current Assets	29.43	33.63
Total Current Assets	1,023.90	858.66
Total Assets	4,835.67	4,799.51
EQUITY AND LIABILITIES		
1. Equity		
a. Equity Share Capital	354.02	354.02
b. Other Equity	4,271.26	4,184.55
Total Equity	4,625.28	4,538.57
2. Non-Current Liabilities		
a. Financial Liabilities		
i) Lease Liabilities	3.43	-
ii) Other Financial Liabilities	8.88	10.32
b. Provisions	2.78	2.34
c. Other Non-Current Liabilities	4.78	4.07
Total Non-Current Liabilities	19.87	16.73
3. Current Liabilities		
a. Financial Liabilities		
i) Lease Liabilities	1.30	-
ii) Trade Payables		
Total outstanding dues :		
-Micro and small enterprises	0.34	0.12
-Others	58.74	63.23
iii) Other Financial Liabilities		
Total outstanding dues :		
-Micro and small enterprises	1.52	1.62
-Others	51.29	102.62
b. Other Current Liabilities	77.08	76.42
c. Provisions	0.25	0.20
Total Current Liabilities	190.52	244.21
Total Equity and Liabilities	4,835.67	4,799.51

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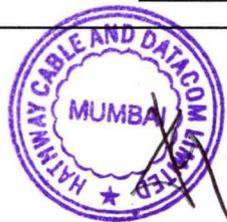


STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

(₹ in Crores unless otherwise stated)

Particulars	Year Ended	
	31 March 2024	31 March 2023
	Audited	Audited
Cash flow from operating activities		
Profit before Tax	116.59	88.84
Depreciation, amortization and impairment	177.19	172.89
(Reversal of impairment) / Impairment of trade receivables	(0.01)	0.03
Reversal of impairment of investment	-	(0.60)
Foreign exchange fluctuation (net)	(0.06)	(0.03)
Amount no longer payable written back	(3.11)	(0.53)
Loss on disposal / sale of property, plant and equipment (net)	8.22	5.07
Gain on sale of current investment (net)	(55.15)	(5.99)
Dividend income from associate	(16.79)	(16.79)
Income from fixed deposit and loan given	(5.28)	(12.92)
Finance charges on lease liability	0.18	-
Provision for compensated absence and gratuity	1.44	0.66
Finance income (including fair value change in financial instruments)	(4.94)	(18.43)
Share of loss from LLP	0.03	0.03
Exceptional Items:		
Reversal of impairment of advances & exposure to certain entities including joint ventures	-	(1.42)
	218.31	210.81
Change in operating assets and liabilities :		
Decrease/(Increase) in trade receivables	1.25	(1.19)
Decrease in inventories	1.18	1.49
Increase in other financial assets	(1.55)	(0.28)
Decrease/(Increase) in other non-current assets	47.04	(2.22)
Decrease/(Increase) in other current assets	4.20	(3.13)
(Decrease)/Increase in trade payables	(4.28)	15.89
Increase in provisions	-	0.16
(Decrease)/Increase in other financial liabilities	(46.82)	60.90
Increase/(Decrease) in other current liabilities	0.66	(3.05)
	219.99	279.38
Cash generated from operations	219.99	279.38
Add : Income taxes refund	4.87	24.97
Net cash flow from operating activities (A)	224.86	304.35
Cash flow from investing activities		
Payments for acquisition of property, plant and equipment	(135.23)	(198.40)
Proceeds from sale of property, plant and equipment	1.03	0.57
Loans & advances repayment received from related parties and others	-	1.58
Proceeds from sale of investments	1,436.22	434.97
Payment for purchase of investments	(1,729.53)	(641.71)
Investment in fixed deposits	(50.00)	(75.00)
Proceeds from fixed deposit redeemed during the year	75.00	282.96
Income from fixed deposit / bonds	22.11	13.76
Dividend from associate received	16.79	16.79
Net cash flow used in investing activities (B)	(363.61)	(164.48)
Cash flow from financing activities		
Payments of lease liability	(0.53)	-
Net cash flow used in financing activities (C)	(0.53)	-
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(139.28)	139.87
Cash and cash equivalents at the beginning of the year	153.94	14.07
Cash and cash equivalents at the end of the year	14.66	153.94
Reconciliation of cash and cash equivalents as per the cash flow statement :		
Cash and cash equivalents		
Balances with banks:		
On current accounts	14.65	13.92
Deposits with banks with original maturity of 3 months or less	-	140.00
Cash on hand	0.01	0.02
Balance as per the cash flow statement :	14.66	153.94

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BY
[Signature]
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MUMBAI



Notes to results

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 17, 2024. The Statutory Auditors have carried out audit of the results.

2 Exceptional items include :

(Amount: Rupees in Crores)

Particulars	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Refer Note 5)	Unaudited	(Refer Note 5)	Audited	Audited
- Reversal of Impairment of advances & exposure to certain entities including Joint Ventures	-	-	-	-	(1.43)
- Settlement under Amnesty scheme for local levies	-	-	-	0.02	0.51
Total	-	-	-	0.02	(0.92)

3 The Company had received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India, for the financial years from 2005-06 to 2020-21, demanding license fees amounting to Rs. 3,706.73 Crores (March 31, 2023: Rs. 3,706.73 Crores and December 31, 2023: Rs. 3,706.73 Crores). However, during the current financial year, the Company has received revised SCNs from the DOT for the financial years from 2014-15 to 2020-21, reducing the aggregate demand from Rs. 2,296.02 Crores (December 31, 2023: Rs. 2,296.02 Crores) to Rs. 1,749.92 Crores (December 31, 2023: Rs. 1,749.92 Crores), thereby resulting in a net reduction of Rs. 546.10 Crores (December 31, 2023: Rs. 546.10 Crores). Considering the revised demand, the aggregate license fees stands at Rs. 3,160.63 Crores (December 31, 2023: Rs. 3,160.63 Crores). The demand includes interest and penalty, computed up to the date of respective notices. The Company has made representations to DOT, contesting the basis of such demands. Based on the opinion of a legal expert, the Company is confident that it has strong grounds on merit to defend itself in this matter. Accordingly, the Company is of the view that no provision is necessary in respect of this matter.

4 As per Ind AS 108 - "Operating Segment" segment information has been provided under the Notes to Consolidated Financial Results.

5 The financial figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures with respect to full financial year ended on March 31, 2024 and March 31, 2023 respectively and the published unaudited year to date figures upto the third quarter ended December 31, 2023 and December 31, 2022 respectively, which were subject to limited review.

For Hathway Cable and Datacom Limited

Place : Mumbai
Date : April 17, 2024

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BY
Sridhar Gorthi
NAYAN PARNH & CO.
MUMBAI.



Sridhar Gorthi

Sridhar Gorthi
Chairman
DIN: 00035824