



KP Green Engineering Limited

(Formerly known as K P Buildcon Pvt. Ltd.)

A COMPANY TO SOLVE THE DIFFICULTIES



KPGE/BM-O/APR/2024/06

Date: April 19, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 544150

Sub.: Outcome of the Board Meeting and Submission of the Audited Standalone & Consolidated Financial Results for the half year and year ended March 31, 2024

Ref.: Regulation 30, 33 and other applicable provisions of the SEBI (LODR) Regulations, 2015 read with corresponding circulars and notifications issued thereunder

Dear Sir(s),

We wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 1.16 pm and concluded at 2.31 pm at the registered office of the Company wherein Board of Directors, inter alia, has:

1. Approved Standalone and Consolidated audited financial results of the Company for the half year and year ended March 31, 2024.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are enclosing following:

- a Statement showing the Audited financial results (Standalone and Consolidated) for the half year and year ended March 31, 2024.
 - b Auditors Report with unmodified opinion on (Standalone and Consolidated) Audited Financial Results for the year ended March 31, 2024.
2. Appointed **M/s. RHA & Co.,** (FRN: 142551W) Chartered Accountants as an Internal Auditor of the Company for financial year 2024-25 to conduct the internal audit of the Company. Brief Profile of M/s. RHA & Co. is enclosed hereto in '**Annexure A**'.
 3. Appointed **M/s. Chirag Shah & Associates (CoP: 3498),** Practicing Company Secretaries, as secretarial Auditor of the company for the financial year 2024-25 to conduct the secretarial audit of the Company. Brief Profile of M/s. Chirag Shah & Associates is enclosed hereto in '**Annexure A**'.



Registered Office :

'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India
Telephone No : 0261-2244757 | **Fax No. :** 0261-2234757 | **E-mail :** info@kpgroup.co

Factory Office :

146-147, Ekalbara Road, Dabhasa, Ta - Padra, Dist. - Vadodara - 391440, Gujarat, India.
Telephone No : 0266-2244112 | **E-mail :** sales.brd@kpgroup.co

CIN : U40100GJ2001PLC039763 | **Website :** www.kpgreenengineering.com



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4. Appointed **M/s. V.M. Patel & Associates**, Cost Accountants (FRN: 101519), to conduct cost audit of the Company for the Financial Year 2024-25. Brief Profile of M/s. V.M. Patel & Associates is enclosed hereto in '**Annexure A**'.

We shall inform in due course the date on which the Company will hold Annual General Meeting for the year ended March 31, 2024.

Request you to please take the same on your record.

Thanking You,

Yours faithfully,

For KP Green Engineering Limited
(Formerly Known as K P Buildcon Private Limited)

Muinulhaque Iqbalhusen Kadva
Whole Time Director
DIN: 07661317

Encl.: a/a



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Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Appointment of M/s. RHA & Co., (FRN: 142551W) Chartered Accountants, as Internal Auditor of the Company for financial year 2024-25:

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as an Internal Auditor of the Company.
2	Date of appointment/ cessation (as applicable) & term of appointment;	With effect from April 19, 2024 Appointment as an Internal Auditor of the Company for financial year 2024-25 to conduct the Internal Audit.
3	Brief profile (in case of appointment);	M/s R H A & Co., Surat, Gujarat is a Partnership Firm (FRN: 142551W) of practising Chartered Accountants. The firm consists of two full time partners and has experience of eight years. The core area of practice of the firm is Statutory Audit, Internal Audit, Direct and Indirect Tax Consultancy. Both partners of the firm have successfully completed ISA (Information System Audit) and Concurrent Audit, an ICAI certified course. The firm is serving different industries like Diamond, Textiles, Professional and other manufacturing units.
4	Disclosure of relationships between directors (in case of appointment of a director).	NA



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Appointment of M/s. Chirag Shah & Associates (CoP: 3498), Company Secretaries, as Secretarial Auditor of the company for the financial year 2024-25 to conduct the Secretarial audit:

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Secretarial Auditor of the Company.
2	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment;	With effect from April 19, 2024 Appointed as a Secretarial Auditor of the Company for financial year 2024-25 to conduct the Secretarial Audit.
3	Brief profile (in case of appointment);	<p>Chirag Shah and Associates is a partnership firm established in 2000 by Mr. Chirag B Shah and qualified Company Secretaries. The firm aims to provide corporate, secretarial, legal, compliance and management services to clients, by applying the best tools and technologies, to enable them to deliver and sustain the best compliance management and product/service deliveries in time. They also focus on developing high professional values, ensuring good corporate governance and contributing to public good through proactive research and development activities.</p> <p>The firm is led by Mr. Chirag B Shah, a Fellow Member of the Institute of Company Secretaries of India, with over 24 years of work experience as a Professional in Practice and around 3 years of experience in the industry.</p> <p>Chirag Shah and Associates have a client base spread across the country, with nearly 1500 entities. The firm has in-depth experience in various areas of practice, including corporate laws, IPO, FPO, Listing, De-listing of Equity Shares, Listing Compliances, Secretarial Management guidance & Audit, Due Diligence, Compliance Audit, Corporate Governance Audit, Merger-Acquisition, and Corporate Restructuring, FEMA, RBI, and other Economic Laws. The firm's office is located in Ahmedabad.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	NA



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Appointment of M/s. V.M. Patel & Associates (FRN: 101519), Cost Accountants, as Cost Auditor of the company for financial year 2024-25 to conduct the Cost Audit:

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Cost Auditor of the Company.
2	Date of appointment/ cessation (as applicable) & term of appointment;	With effect from April 19, 2024 Appointed as a Cost Auditor of the Company for financial year 2024-25 to conduct the Cost Audit.
3	Brief profile (in case of appointment);	M/s V.M. Patel & Associates, Surat, Gujarat is a proprietorship firm (FRN: 101519) of practicing Cost & Management Accountants. The firm is managed by Mr. Vipin M. Patel, Member of the Institute of Cost Accountants of India (Mem. No. 32082). The firm possesses varied Industrial exposure with an extensive experience in the areas of cost & management accounting, cost audit, internal audit and other value added services.
4	Disclosure of relationships between directors (in case of appointment of a director).	NA



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K A SANGHAVI & CO LLP
CHARTERED ACCOUNTANTS
LLPIN : AAM - 3049

Independent Auditor's Report (unmodified opinion) on the annual consolidated financial results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
KP GREEN ENGINEERING LIMITED
(formerly known as K.P. BUILDCON PRIVATE LIMITED)
CIN : U40100GJ2001PLC039763
'KP House', Opp. Ishwar Farm Junction BRTS,
Near Bliss IVF Circle, Canal Road, Bhatar, Surat – 395017, Gujarat.

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of KP GREEN ENGINEERING LIMITED (formerly known as K.P. BUILDCON PRIVATE LIMITED) (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended on March 31, 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- (i) includes the annual financial results of the following entities:
 - a. KP GREEN ENGINEERING LIMITED (formerly known as K.P. BUILDCON PRIVATE LIMITED)
 - b. KPZON ENERGIA PRIVATE LIMITED
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other financial information of the Group for the year ended on March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and



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the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph – Not Applicable.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other financial information of the Group including its associates and jointly controlled entities in accordance with the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by us. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other matters

The consolidated Financial Results include the audited Financial Results of 1 subsidiaries whose Financial Results reflect Group's share of total assets of Rs. 0.85 Lakhs as at March 31, 2024, Group's share of total revenue of Rs. Nil and Group's share of total net loss after tax of Rs. 0.01 Lakhs and 0.01 Lakhs for the half year ended on March 31, 2024 and for the period from April 01, 2023 to March 31, 2024 respectively, as considered in the consolidated Financial Results, which have been audited by us as independent auditors. The independent auditors' reports on Financial Results of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

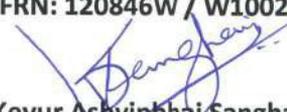
Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Financial Results include the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Surat
Date: April 19, 2024



For K A Sanghavi & Co LLP
Chartered Accountants
FRN: 120846W / W100289


Keyur Ashvinbhai Sanghavi
Designated Partner
ICAI M. No. 109227

ICAI UDIN: 24109227BKCXFW1212



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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2024

Sr. No.	Particulars	Half Year Ended			Year Ended	
		31-03-2024 (Audited)	30-09-2023 (Audited)	31-03-2023 (Unaudited)	31-03-2024 (Audited)	31-03-2023 (Audited)
I	Revenue From Operations	24,511.62	10,393.23	5,263.89	34,904.85	11,420.89
	(i) Revenue from Sale of Products	22,495.87	10,243.86	4,941.58	32,739.73	9,995.26
	(ii) Revenue from Services	2,015.75	149.37	322.31	2,165.12	1,425.62
II	Other Income	271.79	20.41	26.73	292.20	57.62
III	Total Income (I+II)	24,783.41	10,413.64	5,290.62	35,197.05	11,478.50
IV	Expenses:					
	a) Cost of Materials consumed	18,171.44	7,645.24	3,704.73	25,816.68	8,008.81
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	c) Employee benefits expense	417.60	231.00	229.43	648.60	446.42
	d) Finance Costs	252.76	195.58	180.78	448.35	346.42
	e) Depreciation and amortisation expense	96.45	86.61	76.10	183.07	151.32
	f) Other expenses	2,577.47	737.48	425.78	3,314.95	882.84
	Total Expenses (a to f)	21,515.72	8,895.92	4,616.82	30,411.64	9,835.80
V	Profit/ (Loss) before Exceptional items and tax (III-IV)	3,267.69	1,517.72	673.80	4,785.41	1,642.70
VI	Extraordinary Items / Prior Period Items	(0.85)	(17.82)	-	(18.67)	(8.75)
VII	Profit before extraordinary Items/Prior Period Items and tax (V - VI)	3,266.84	1,499.89	673.80	4,766.73	1,633.96
VIII	Tax Expense :-					
	1) Current Tax	832.19	387.88	167.94	1,220.08	417.23
	2) Deferred Tax	14.93	(7.33)	2.54	7.60	5.07
	Total Tax Expense	847.13	380.55	170.47	1,227.68	422.30
IX	Profit/ Loss for the period (VII - VIII)	2,419.71	1,119.34	503.33	3,539.05	1,211.66
X	Paid-up equity share capital (Face Value: Rs. 5/- each)	2,500.00	1,792.00	1,792.00	2,500.00	1,792.00
XI	a) Earnings per share					
	i) Basic	6.52	3.12	1.40	9.70	3.38
	ii) Diluted	6.52	3.12	1.40	9.70	3.38

Date: 19/04/2024
Place: Surat



For KP Green Engineering Limited
(Formerly known as KP Buildcon Pvt. Ltd.)

Kadva M. J. *PS*
Munulhaque Kadva Pravin Kumar Singh
Whole Time Director Chief Financial Officer
(DIN: 07661317)



KP GREEN ENGINEERING LIMITED
(FORMERLY KNOWN AS K P BUILDCON PVT LTD)
Consolidated Audited Balance sheet as at March 31, 2024

(Rs. In Lacs)

Particulars	As at 31-03-2024 Audited	As at 31-03-2023 Audited
EQUITY AND LIABILITIES		
(1) Shareholder's Fund		
(a) Share Capital	2,500.00	112.00
(b) Reserves and Surplus	24,174.76	3,156.11
(c) Minority Interest	0.18	0.18
(2) Non-Current Liabilities		
(a) Long-term borrowings	1,820.41	471.65
(b) Deferred tax liabilities (Net)	161.67	154.07
(c) Other Long term liabilities	73.24	63.95
(3) Current Liabilities		
(a) Short-term borrowings	1,840.93	1,296.52
(b) Trade payables	-	-
- Dues of Micro and Small Enterprises	1,455.04	175.78
- Dues of other than Micro and Small Enterprises	3,567.19	833.92
(c) Other current liabilities	5,067.74	2,805.66
(d) Short-term provisions	709.66	407.16
TOTAL EQUITY AND LIABILITIES	41,370.82	9,477.00
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
- Property, Plant and Equipment	2,658.69	1,960.13
- Intangible assets	72.93	74.37
- Capital work-in-progress	476.40	30.69
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	1,205.54	358.79
(e) Other non-current assets	288.00	142.66
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	5,317.98	3,770.43
(c) Trade receivables	12,888.99	2,202.73
(d) Cash and cash equivalents	16,206.90	355.01
(e) Short-term loans and advances	2,248.78	578.45
(f) Other current assets	6.60	3.74
Total Assets	41,370.82	9,477.00

Date: 19/04/2024
Place: Surat



For KP Green Engineering Limited
(Formerly known as K P Buildcon Pvt. Ltd.)

Kadva M. Z
Muinulhaque Kadva
Whole Time Director
(DIN: 07661317)

Pravinkumar Singh
Pravinkumar Singh
Chief Financial Officer



KP GREEN ENGINEERING LIMITED
(FORMERLY KNOWN AS K P BUILDCON PVT LTD)
CIN : U40100GJ2001PTC039763

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(Rs. In Lacs)

PARTICULARS	31st March 24 Audited	31st March 23 Audited
Cash flow from operating activities		
Profit / (loss) before tax and exceptional items	4766.73	1633.96
Adjustments for :		
Depreciation	183.07	151.32
Interest Expense	372.07	367.90
Loss/(Profit) on sale of Fixed Assets	-3.32	0.00
Other adjustment for consolidation	0.00	0.08
Government grant received	-2.67	-2.67
Operating profit / (loss) before working capital change	5315.87	2150.58
Movements in working capital		
(Increase) / decrease in inventories	-1547.55	-397.76
(Increase) / decrease in sundry Debtors	-10686.26	-392.25
(Increase) / decrease in short term and long term advances and loans	-2517.09	-305.94
(Increase) / decrease in other current assets	-2.86	470.46
(Increase) / decrease in other non current assets	-145.34	-110.47
(decrease) / Increase in trade payables	4012.53	503.30
(decrease) / increase in other current liabilities	2262.08	-631.41
(decrease) / increase in short term provision and long term provision	15.64	38.67
Cash (used in) / generated from operating activities	-3292.98	1325.19
Direct tax paid, net	-921.27	-139.34
Net cash (used in) / generated from operating activities (A)	-4214.24	1185.85
Cash flow from investing activities		
Payment for purchase of fixed asset including capital work in progress	-1331.71	-539.67
Proceeds from sale of fixed assets	9.14	0.00
Government grant on Fixed Assets	0.00	0.00
Investment in subsidiary	0.00	0.00
Net cash (used in) / generated from investing activities (B)	-1322.57	-539.67
Cash flow from financing activities		
Proceeds from issuance of share capital with securities premium	20030.40	0.00
Expenses related to initial public offer	-162.80	0.00
Share application money pending for allotment	0.00	0.00
Proceeds / (repayment) from short term borrowings, net	544.41	6.52
Proceeds / (repayment) from long term borrowings, net	1348.76	-250.68
Interest Paid	-372.07	-367.90
Net cash (used in) / generated from financing activities (C)	21388.70	-612.06
Net Increase / (decrease) in cash and cash equivalent (A+B+C)	15851.89	34.13
Cash and cash equivalent at the beginning of the year	355.01	320.88
Cash and cash equivalent at the end of the year	16206.90	355.01

Notes :

- The figures in brackets represent outflows.
- Previous period's figures have been regrouped / reclassified, wherever necessary, to confirm to current year presentation.
- Adjumnet for consolidation was considered opening network less deferred tax of subsidiary company less current year investment made by holding company.

Date: 19/04/2024

Place: Surat



For KP Green Engineering Limited
(Formerly known as K P Buildcon Pvt. Ltd.)

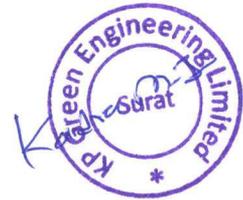
Mumtaha Kadva
Whole Time Director
(DIN: 07661317)

Pravin Kumar Singh
Chief Financial Officer

NOTES TO CONSOLIDATED FINANCIAL RESULTS:

1. The company has completed Initial Public Offering (IPO) of its Equity Shares and its equity shares got listed on SME platform of BSE Limited on 22nd March 2024. Accordingly, the financial results for the half year ended and year ended 31st March 2024 have been prepared in accordance with SEBI (LODR) Regulations.
2. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 19th April 2024.
3. The consolidated financial results of the company have been prepared in, accordance with accounting standards as prescribed under section 133 of the companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015. The compliances resulting to Ind AS is not applicable on the company since the company got listed on SME platform of BSE.”
4. The Company is primarily engaged in the businesses of Fabrication and Galvanizing, and the Company has identified Fabrication and Galvanizing as its single segments. As a result, the disclosure requirements under AS-17 'Segment Reporting' are not applicable to the Company.
5. The Company has issued and allotted 13,160,000 Equity shares of Rs. 5 each at a price of Rs 144 per share through initial public offer aggregating to Rs 189.50 crores.
6. The Company increased its authorized share capital from ₹2,50,00,000 divided into 25,00,000 shares of ₹10 each to ₹20,00,00,000 divided into 2,00,00,000 shares of ₹10 in Extra Ordinary General Meeting on July 12, 2023.
7. The Company increased its authorized share capital from ₹20,00,00,000 divided into 2,00,00,000 shares of ₹10 each to ₹25,00,00,000 divided into 2,50,00,000 shares of ₹10 in Extra Ordinary General Meeting on August 28, 2023.
8. The Company has Sub-divided the Face value of Authorised Share Capital of the Company from 2,50,00,000 Equity Shares of ₹10 per Equity Share to 5,00,00,000 Equity shares of ₹ 5 per Equity Share in Extra Ordinary General Meeting on October 17, 2023.
9. The Company has issued 1,68,00,000 bonus equity shares in the ratio of 15:1 by increasing Paid-up Capital from ₹1,12,00,000 divided into 11,20,000 shares of ₹10 each to ₹17,92,00,000 divided into 1,79,20,000 shares of ₹10 each on August 01, 2023.
10. On October 17, 2023, the Company sub-divided (split) its issued share capital from 1,79,20,000 shares of ₹10 each to 3,58,40,000 shares of ₹5 each.
11. Between November 10, 2023, and December 27, 2023, the Company allotted 10,00,000 Equity Shares by way of Preferential Allotment at an issue price of ₹108/- each (including premium of ₹103/- each), with a face value of ₹5/- each.

12. The Company has also approved 'KP Green Engineering Private Limited - Employee Stock Option Plan 2023' scheme for the employees of the Company along with the employees of the existing and future subsidiary company(ies) existing and future associate company(ies) of the Company in India or outside India in Extra Ordinary General Meeting on November 18, 2024.
13. The name of the Company has changed from "K P Buildcon Private Limited" to "KP Green Engineering Private Limited" in Extra Ordinary General Meeting on July 17, 2023.
14. The Company has converted into a Public Limited Company and consequently, the name of the Company be changed from "KP Green Engineering Private Limited" to " KP Green Engineering Limited " in Extra Ordinary General Meeting on January 4, 2024.
15. Figures for the half year ended 31st March,2024 and 31st March,2023 are the balancing figures between the audited figures in respect of the full year and the audited figures of half year ended 30th September, 2023 and unaudited figures of 30th September, 2022 respectively.
16. The figures of the previous periods/years are re-classified/re-arranged/re-grouped, whenever necessary.





K A SANGHAVI & CO LLP
CHARTERED ACCOUNTANTS
LLPIN : AAM - 3049

Independent Auditor's Report (Unmodified Opinion) on Audited Standalone half year ended Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
KP GREEN ENGINEERING LIMITED
(formerly known as K.P. BUILDCON PRIVATE LIMITED)
CIN : U40100GJ2001PLC039763
'KP House', Opp. Ishwar Farm Junction BRTS,
Near Bliss IVF Circle, Canal Road, Bhatar, Surat – 395017, Gujarat.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of KP GREEN ENGINEERING LIMITED (formerly known as K.P. BUILDCON PRIVATE LIMITED) (the "Company") for the half year ended March 31, 2024 and the year to date results for the period from April 01, 2023 to March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended March 31, 2024 as well as the year to date results for the period from April 01, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph – Not Applicable

Our opinion is not modified in respect of this matter.



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K A SANGHAVI & CO LLP
CHARTERED ACCOUNTANTS
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Management's Responsibilities for the Standalone Financial Results

These half year financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



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K A SANGHAVI & CO LLP
CHARTERED ACCOUNTANTS
LLPIN : AAM - 3049

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Surat
Date: April 19, 2024



For K A Sanghavi & Co LLP
Chartered Accountants
FRN: 120846W / W100289

Keyur Ashvinbhai Sanghavi
Designated Partner
ICAI M. No. 109227

ICAI UDIN: 24109227BKCXFV5465

KP GREEN ENGINEERING LIMITED
(FORMERLY KNOWN AS K P BUILDCON PVT LTD)

CIN: U40100GJ2001PLC039763

Reg. Office: 'KP HOUSE', Near KP Circle, Opp Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat - 395017
Tele Fax - 02612244757, Email - info@kpgroup.co, Website - www.kpgreenengineering.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2024

(Rs. in Lacs)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		31-03-2024 (Audited)	30-09-2023 (Audited)	31-03-2023 (Unaudited)	31-03-2024 (Audited)	31-03-2023 (Audited)
I	Revenue From Operations	24,511.62	10,393.23	5,263.89	34,904.85	11,420.89
	(i) Revenue from Sale of Products	22,495.87	10,243.86	4,941.58	32,739.73	9,995.26
	(ii) Revenue from Services	2,015.75	149.37	322.31	2,165.12	1,425.62
II	Other Income	271.79	20.41	26.73	292.20	57.62
III	Total Income (I+II)	24,783.41	10,413.64	5,290.62	35,197.05	11,478.50
IV	Expenses:					
	a) Cost of Materials consumed	18,171.44	7,645.24	3,704.73	25,816.68	8,008.81
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	c) Employee benefits expense	417.60	231.00	229.43	648.60	446.42
	d) Finance Costs	252.76	195.58	180.78	448.34	346.41
	e) Depreciation and amortisation expense	96.45	86.61	76.10	183.07	151.32
	f) Other expenses	2,577.47	737.48	425.78	3,314.95	882.65
	Total Expenses (a to f)	21,515.71	8,895.92	4,616.82	30,411.64	9,835.60
V	Profit/ (Loss) before Exceptional items and tax (III-IV)	3,267.70	1,517.72	673.80	4,785.41	1,642.90
VI	Extraordinary Items / Prior Period Items	(0.85)	(17.82)	-	(18.67)	(8.75)
VII	Profit before extraordinary Items/Prior Period Items and tax (V - VI)	3,266.84	1,499.89	673.80	4,766.74	1,634.16
VIII	Tax Expense :-					
	1) Current Tax	832.19	387.88	167.91	1,220.08	417.23
	2) Deferred Tax	14.93	(7.33)	2.56	7.60	5.12
	Total Tax Expense	847.13	380.55	170.47	1,227.68	422.35
IX	Profit/ Loss for the period (VII - VIII)	2,419.72	1,119.34	503.33	3,539.06	1,211.81
X	Paid-up equity share capital (Face Value: Rs. 5/- each)	2,500.00	1,792.00	1,792.00	2,500.00	1,792.00
XI	a) Earnings per share					
	i) Basic	6.52	3.12	1.40	9.70	3.38
	ii) Diluted	6.52	3.12	1.40	9.70	3.38

Date: 19/04/2024
Place: Surat



For KP Green Engineering Limited
(Formerly known as K P Buildcon Pvt. Ltd.)

Kadva M. I.
Munulhaque Kadva
Whole Time Director
(DIN: 07661317)

Pravinkumar Singh
Pravinkumar Singh
Chief Financial Officer

KP GREEN ENGINEERING LIMITED
(FORMERLY KNOWN AS K P BUILDCON PVT LTD)
Standalone Audited Balance sheet as at March 31, 2024

(Rs. In Lacs)

Particulars	As at 31-03-2024 Audited	As at 31-03-2023 Audited
EQUITY AND LIABILITIES		
(1) Shareholder's Fund		
(a) Share Capital	2,500.00	112.00
(b) Reserves and Surplus	24,174.98	3,156.32
	-	-
(2) Non-Current Liabilities		
(a) Long-term borrowings	1,820.34	471.58
(b) Deferred tax liabilities (Net)	161.76	154.16
(c) Other Long term liabilities	73.24	63.95
(3) Current Liabilities		
(a) Short-term borrowings	1,840.93	1,296.52
(b) Trade payables	-	-
- Dues of Micro and Small Enterprises	1,455.04	175.78
- Dues of other than Micro and Small Enterprises	3,567.19	833.92
(c) Other current liabilities	5,067.67	2,805.59
(d) Short-term provisions	709.66	407.16
TOTAL EQUITY AND LIABILITIES	41,370.81	9,476.98
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
- Property, Plant and Equipment	2,658.69	1,960.13
- Intangible assets	72.93	74.37
- Capital work-in-progress	476.40	30.69
(b) Non-current investments	0.75	0.75
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	1,205.54	358.79
(e) Other non-current assets	288.00	142.66
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	5,317.98	3,770.43
(c) Trade receivables	12,888.99	2,202.73
(d) Cash and cash equivalents	16,206.14	354.24
(e) Short-term loans and advances	2,248.78	578.45
(f) Other current assets	6.60	3.74
Total Assets	41,370.81	9,476.98

Date: 19/04/2024
Place: Surat



For KP Green Engineering Limited
(Formerly known as K P Buildcon Pvt. Ltd.)

Muinulhaque Kadva
Whole Time Director
(DIN: 07661317)

Pravinkumar Singh
Chief Financial Officer

KP GREEN ENGINEERING LIMITED
(FORMERLY KNOWN AS K P BUILDCON PVT LTD)
CIN : U40100GJ2001PTC039763

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(Rs. In Lacs)

PARTICULARS	31st March 24 Audited	31st March 23 Audited
Cash flow from operating activities		
Profit / (loss) before tax and exceptional items	4766.74	1634.16
Adjustments for :		
Depreciation	183.07	151.32
Interest Expense	372.07	367.90
Loss/(Profit) on sale of Fixed Assets	-3.32	0.00
Government grant received	-2.67	-2.67
Operating profit / (loss) before working capital change	5315.88	2150.70
Movements in working capital		
(Increase) / decrease in inventories	-1547.55	-397.76
(Increase) / decrease in sundry Debtors	-10686.26	-392.25
(Increase) / decrease in short term and long term advances and loans	-2517.09	-305.94
(Increase) / decrease in other current assets	-2.86	470.46
(Increase) / decrease in other non current assets	-145.34	-110.47
(decrease) / Increase in trade payables	4012.53	503.30
(decrease) / increase in other current liabilities	2262.08	-631.48
(decrease) / increase in short term provision and long term provision	15.64	38.60
Cash (used in) / generated from operating activities	-3292.97	1325.18
Direct tax paid, net	-921.27	-139.34
Net cash (used in) / generated from operating activities (A)	-4214.24	1185.84
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For KP Green Engineering Limited
(Formerly known as K P Buildcon Pvt. Ltd.)



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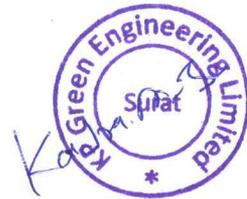
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A Year of Exponential Growth and Business Mastery

Comparison between FY 24 VS FY 23

1. In a year marked by strategic triumphs, our consolidated Total Income surged by an extraordinary growth of 206.63%, reaching a majestic sum of INR 351.97 Crore, up from INR 114.79 Crore the previous year
2. Our EBITDA grew by 153.23% to INR 53.98 Crore, reflecting strong operational efficiency and effective cost management.
3. PAT surged by an impressive 192.08%, thereby clocking INR 35.39 Crore, reflecting our robust profitability and sound fiscal practices.
4. EPS reached a remarkable Rs. 9.70, marking a substantial increase from Rs. 3.38, underlining our commitment to delivering shareholder value.
5. Our Net Worth has escalated impressively to Rs. 266.65 Crore from Rs. 32.68 Crore, showcasing our strengthened financial foundation against which our total debt was Rs. 36.61 Crore, thereby demonstrating a healthy and improved Debt-Equity ratio.
6. Our current ratio has improved to 2.9 from 1.25, indicating better liquidity and financial health.

Landmark Achievements of HY March 2023-24: A Quarter of Monumental Milestones

- The crowning achievement of the quarter was the successful raising of Rs 189.5 Cr through an Initial Public Offering (IPO). This significant capital infusion came from the issuance of shares to a diverse group of stakeholders, including Qualified Institutional Buyers (QIBs), anchor investors, and retail investors. This milestone marks a pivotal moment in our company's journey, underscoring our growing prominence and potential within the industry.
- The Initial Public Offering represented the largest SME IPO ever recorded in the SME history and was prominently listed on the BSE SME platform.
- The Initial Public Offering was fervently embraced by the market, being oversubscribed by 31.86 times by Qualified Institutional Buyers (QIBs), 48.23 times by non-institutional investors, and 20.12 times by retail investors. This overwhelming response mirrors the profound trust and optimism in KP Group's future growth trajectory. Beeline Capital Advisors Pvt Ltd distinguished themselves as the book running lead manager (BRLM) for this landmark offering.
- In total, 9 Anchor Marquee investors were allocated shares in the IPO, comprising a mix of distinguished international and domestic participants. The list includes **BOFA SECURITIES EUROPE SA - ODI, NAV CAPITAL VCC - NAV CAPITAL EMERGING STAR FUND, LC RADIANCE FUND VCC, FINAVENUE CAPITAL TRUST - FINAVENUE GROWTH FUND, NOVA GLOBAL OPPORTUNITIES FUND PCC - TOUCHSTONE, ZEAL GLOBAL OPPORTUNITIES FUND, ZINNIA GLOBAL FUND PCC - CELL DEWCAP FUND, AG DYNAMIC FUNDS LIMITED, MORGAN STANLEY ASIA (SINGAPORE) PTE.**



KP Green Engineering Limited

(Formerly known as K P Buildcon Pvt. Ltd.)

A COMPANY TO SOLVE THE DIFFICULTIES



April 19, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 544150

Sub.: Declaration in respect of unmodified opinion on Audited Standalone and Consolidated financial results for the half year and year ended March 31, 2024

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby confirm and declare that M/s. K A Sanghavi & Co. LLP, statutory auditors of the Company have issued an unmodified Audit Report on the Audited Financial Results of the Company, both on standalone as well as consolidated basis, for the half year ended and year ended March 31, 2024.

Request you to please take the same on your record.

Thanking You,

Yours faithfully,

**For KP Green Engineering Limited
(Formerly known as K P Buildcon Private Limited)**

**Muinulhaque Iqbalhusen Kadva
Whole-time Director
DIN: 07661317**



Registered Office :

'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India
Telephone No : 0261-2244757 | **Fax No. :** 0261-2234757 | **E-mail :** info@kpgroup.co

Factory Office :

146-147, Ekalbara Road, Dabhasa, Ta - Padra, Dist. - Vadodara - 391440, Gujarat, India.
Telephone No : 0266-2244112 | **E-mail :** sales.brd@kpgroup.co

CIN : U40100GJ2001PLC039763 | **Website :** www.kpgreenengineering.com