

MACFOS LIMITED

(Formerly known as Macfos Pvt Ltd ,CIN-U29309PN2017PTC172718)

Reg. office Add : S. NO. 78/1, Dynamic Logistics Trade Park,
Sumant Building, Bhosari Alandi Rd, Dighi, Pune, Maharashtra 411015
CIN-U29309PN2017PLC172718 | GST- 27AALCM3536H1ZA
🌐 : www.robust.in ✉ : info@robust.in
☎ : 1800 266 6123 / +91 20 68197600

Dated: 24/01/2024

To,
The General Manager
DCS-CRD
(Corporate Relationship Department)
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
MUMBAI-400001

BSE SCRIP Code: ROBU | 543787

Subject: Submission Of Unaudited Financial Results for The Quarter and Nine Month Ended 31st December, 2023 as Per Regulation 33 Of SEBI (LODR) Regulations, 2015.

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine Month ended 31st December, 2023 in the form of PDF which was also approved by the Board of Directors of the Company at their meeting held on Wednesday, 24th January, 2024.

We are in process to file the aforesaid financial results in the form of XBRL within the stipulated time of 24 hours from the conclusion of the board meeting and the same shall also be hosted at the website of the Company.

You are requested to take on record the Unaudited Financial Results along with Limited Review Report for your reference and record.

We request you to kindly take the same on record.

Thanking you.
Yours Faithfully,
For, Macfos Limited

Name: SAGAR GULHANE
Company Secretary & Compliance Officer
ACS:- 67610

Encl: Unaudited Financial Results and Limited Review Report.



Limited Review Report on unaudited Standalone Financial Results for the Quarter and nine months ended December 31, 2023, Financial Results of the Macfos Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Macfos Limited.
S. NO. 78/1, DIGHI,
BHOSARI ALANDI ROAD,
PUNE MAHARSHTRA 411015
CIN: - U29309PN2017PLC172718

1. We have reviewed the accompanying statement of unaudited standalone financial results of Macfos Limited ('the Company') for the quarter and nine months ended December 31, 2023, Financial Results for the period from April 1, 2023, to December 31, 2023 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KISHOR GUJAR & ASSOCIATES

Chartered Accountants

Firm Registration No. - 116747W



CA Sangita V Kumbhar (Partner)

Membership No.:-156238

Place:-Pimpri, Pune:- 411 018

Date.: 24-01-2024

UDIN: 24156238BKBNFR1149

Macfos Limited (Formerly Known as Macfos Pvt. Ltd.)

CIN: U29309PN2017PLC172718

Address: S No 78/1, Dighi, Bhosari Alandi Road, Pune, Maharashtra 411015

Statement of Standalone Unaudited Financial Results for the quarter and Nine month ended December 31, 2023

(All amounts are in INR Lakh unless stated otherwise)

Particulars	Quarter Ended		Nine Month	Year Ended
	31/12/2023	30/09/2023	31/12/2023	31/03/2023
	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	3,124.84	2,703.99	8,423.14	8,016.82
Other Income	33.53	27.15	90.07	63.49
Total Income	3,158.37	2,731.14	8,513.21	8,080.32
Expenses				
Cost of Material Consumed	6.34	7.14	20.99	22.82
Purchases of Stock in Trade	2,335.60	2,337.32	7,427.85	6,295.00
Change in Inventories of work in progress and finished goods	23.64	(300.12)	(1,044.28)	(479.55)
Employee Benefit Expenses	167.99	155.12	445.33	457.08
Finance Costs	39.75	37.38	99.47	101.19
Depreciation and Amortization Expenses	19.72	17.22	49.69	45.18
Other Expenses	212.53	204.89	642.47	633.56
Total expenses	2,805.58	2,458.95	7,641.52	7,075.29
Profit/(Loss) before Exceptional and Extraordinary Item	352.79	272.20	871.68	1,005.03
Exceptional Item	-	-	-	-
Profit/(Loss) before Extraordinary Item and Tax	352.79	272.20	871.68	1,005.03
Prior Period Item	-	-	-	-
Extraordinary Item	-	-	-	-
Profit/(Loss) before Tax	352.79	272.20	871.68	1,005.03
Tax Expenses				
- Current Tax	98.75	68.59	230.80	266.96
- Deferred Tax	3.96	(1.29)	1.96	(3.06)
- MAT Credit Entitlement	-	-	-	-
- Prior Period Taxes	-	-	-	-
- Excess/Short Provision Written back/off	-	-	1.78	-
Profit/(Loss) for the Period from Continuing Operations	250.08	204.90	637.14	741.14
Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-
Tax Expenses of Discontinuing Operation	-	-	-	-
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-	-
Profit/(Loss) for the period	250.08	204.90	637.14	741.14
Earnings Per Share (Face Value per Share Rs. each)				
Nominal value of shares Rs 10 each				
-Basic	2.83	2.32	7.21	8.39
-Diluted	2.83	2.32	7.21	8.39

For and on behalf of the Board of Directors of Macfos Limited

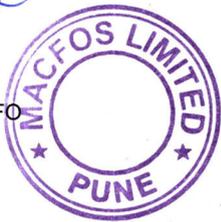
Binod Prasad

Whole Time Director & CFO

DIN: 07938828

Date: 24/01/2024

Place: Pune





Limited Review Report on unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2023 , Consolidated Financial Results of the Macfos Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Macfos Limited.
S. NO. 78/1, DIGHI,
BHOSARI ALANDI ROAD,
PUNE MAHARSHTRA 411015
CIN: - U29309PN2017PLC172718

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Macfos Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax for the quarter and nine months ended on 31 December 2023 ('the Statement'), being submitted by the parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The Statement includes the results of the following entities;

Holding/Parent Company - Macfos Limited
Subsidiary Companies - Nuo Zhan Technologies Limited
- Macfos Electronics Private Limited

5. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the interim financial results given by the management of the Parent Company as referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results and other financial information of the Subsidiary namely Nuo Zhan Technologies Limited included in the Consolidated statement, whose interim financial results and other financial information reflects total assets of Rs. 2.25 lakhs as at 31 December 2023 and total revenue of Rs. Nil., And solely considered the interim financial results provided by the management of the parent company as it is, as no business operation has been started.

Similarly, based on our review of interim financial results and other financial information of Macfos Electronics Private Limited it reflects total assets of Rs.4.07 lakhs as at 31 December 2023 and total revenue of Rs. Nil. These subsidiaries have been newly incorporated and no business operation commenced.

For KISHOR GUJAR & ASSOCIATES
Chartered Accountants
Firm Registration No. - 116747W



CA Sangita V Kumbhar (Partner)
Membership No.:-156238
Place:-Pimpri, Pune:- 411 018
Date.: 24-01-2024
UDIN : 24156238BKBNFS6752

Macfos Limited (Formerly Known as Macfos Pvt. Ltd.)

CIN: U29309PN2017PLC172718

Address: S No 78/1, Dighi, Bhosari Alandi Road, Pune, Maharashtra 411015

Statement of Consolidated Unaudited Financial Results for the quarter and Nine month ended December 31, 2023

(All amounts are in INR Lakh unless stated otherwise)

Particulars	Quarter Ended		Nine Months
	31/12/2023	30/09/2023	31/12/2023
	Unaudited	Unaudited	Unaudited
Revenue from Operations			
Other Income	3,124.84	2,703.99	8,423.14
Total Income	33.53	27.15	90.07
	3,158.37	2,731.14	8,513.21
Expenses			
Cost of Material Consumed			-
Purchases of Stock in Trade	6.34	7.14	20.99
Change in Inventories of work in progress and finished goods	2,335.60	2,337.32	7,427.85
Employee Benefit Expenses	23.64	(300.12)	(1,044.28)
Finance Costs	167.99	155.12	445.33
Depreciation and Amortization Expenses	39.75	37.38	99.47
Other Expenses	19.72	17.22	49.69
Total expenses	212.56	209.64	647.24
	2,805.60	2,463.69	7,646.29
Profit/(Loss) before Exceptional and Extraordinary Item and Tax			
Exceptional Item	352.76	267.46	866.92
Profit/(Loss) before Extraordinary Item and Tax			
Prior Period Item	352.76	267.46	866.92
Extraordinary Item		-	-
Profit/(Loss) before Tax			
Tax Expenses	352.76	267.46	866.92
- Current Tax			
- Deferred Tax	98.75	68.59	230.80
- MAT Credit Entitlement	3.96	(1.29)	1.96
- Prior Period Taxes	-	-	-
- Excess/Short Provision Written back/off	-	-	-
Profit/(Loss) for the Period from Continuing Operations before Minority Interest			
Minority Interest	250.06	200.16	632.38
Profit/(loss) from Discontinuing Operation (before tax)			-0.00
Tax Expenses of Discountinuing Operation		-	-
Profit/(loss) from Discontinuing Operation (after tax)		-	-
Profit/(Loss) for the period			
Earnings Per Share (Face Value per Share Rs.10 each)	250.06	200.16	632.38
Nominal value of shares Rs 10 each			
-Basic	2.83	2.27	7.21
-Diluted	2.83	2.27	7.21

For and on behalf of the Board of Directors of Macfos Limited

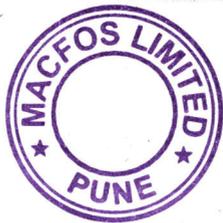
Binod Prasad

Whole Time Director & CFO

DIN: 07938828

Date: 24/01/2024

Place: Pune



Notes: -	
Notes to Standalone and consolidated Unaudited financial results for the Quarter and Nine Month ended on 31 st December, 2023:	
1	The above financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and being reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meeting held on January 24, 2024.
2	The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
3	The company is engaged in only one business hence no information has been furnished in accordance with AS 17 on "Segment Reporting" issued by the Institute Of Chartered Accountants Of India.
4	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
5	As per MCA Notification dated 16.02.2015, companies whose shares are listed on SME Stock exchange as referred to Chapter XB of SEBI (Issue of Capital disclosure Requirements) regulation, 2009 are Exempt from the compulsory requirement of Adoption of IND-AS. Hence company has prepared its financials as per Accounting Standards.
6	The Status of Investors Complaints during the Quarter ended on 31 st December 2023 is as under: Pending at the beginning of the above period :- Nil Received during the above period:- Nil Disposed the above period:- Nil:- Nil Remaining Unresolved at the end of the Above Period:-Nil
7	This Financial Result disclosure does not include the Financial Result for Quarter ended 31 st December 2022 and Nine Month Ended 31 st December 2022. we are not listed as on that date and hence we have not prepared the same.
8	Closing Stock as at 31 st December, 2023 taken by the Management and certified by Cost Auditor vide certificate no. CER/23-24/05 dated 18-01-2023.
9	We have no subsidiary as on 31 st March 2023, hence we have not prepared Consolidated Financial Result for the year ended 31 st March 2023.

For and on behalf of the board
Macfos Limited


Binod Prasad
Whole Time Director & CFO
DIN:- 07938828



Date: 24/01/2024
Place: Pune