

MACFOS LIMITED

(Formerly known as Macfos Pvt Ltd ,CIN-U29309PN2017PTC172718)

Reg. office Add : S. NO. 78/1, Dynamic Logistics Trade Park,
Sumant Building, Bhosari Alandi Rd, Dighi, Pune, Maharashtra 411015
CIN-U29309PN2017PLC172718 | GST- 27AALCM3536H1ZA
🌐 : www.robust.in ✉ : info@robust.in
☎ : 1800 266 6123 / +91 20 68197600

Dated: 31/10/2023

To,
The General Manager
DCS-CRD
(Corporate Relationship Department)
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
MUMBAI-400001

BSE SCRIP Code: ROBU | 543787

Subject: Submission Of Quarter and Half Yearly Unaudited Financial Results for The Quarter and Half Year Ended 30th September, 2023 as Per Regulation 33 Of SEBI (LODR) REGULATIONS, 2015.

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half year ended 30th September, 2023 in the form of PDF which was also approved by the Board of Directors of the Company at their meeting held on Tuesday, 31st October, 2023.

We are in process to file the aforesaid financial results in the form of XBRL within the stipulated time of 24 hours from the conclusion of the board meeting and the same shall also be hosted at the website of the Company.

You are requested to take on record the Unaudited Financial Results along with Limited Review Report for your reference and record.

We request you to kindly take the same on record.

Thanking you.
Yours Faithfully,
For, Macfos Limited

Name: SAGAR GULHANE
Company Secretary & Compliance Officer
ACS:- 67610

Encl: Unaudited Financial Results and Limited Review Report.



Limited Review Report on unaudited Quarter/Half Yearly ended on September 30, 2023 and year to date Financial Results of the Macfos Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Macfos Limited.
S. NO. 78/1, DIGHI,
BHOSARI ALANDI ROAD,
PUNE MAHARSHTRA 411015
CIN: - U29309PN2017PLC172718

1. We have reviewed the accompanying statement of unaudited standalone financial results of Macfos Limited ('the Company') for the quarter/half year ended September 30, 2023 and year to date Financial Results for the period from April 1, 2023 to September 30, 2023 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KISHOR GUJAR & ASSOCIATES
Chartered Accountants
Firm Registration No. - 116747W



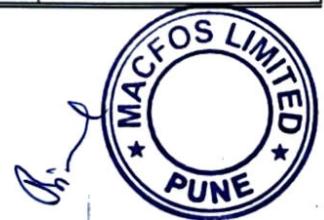
CA Sangita V Kumbhar(Partner)
Membership No.:-156238
Place:-Pimpri, Pune:- 411 018
Date.: 31-10-2023
UDIN: 23156238BGWIJG1788



Macfos Limited (Formerly Known as Macfos Pvt. Ltd.)**CIN: U29309PN2017PLC172718****Address: S No 78/1, Dighi, Bhosari Alandi Road, Pune, Maharashtra 411015****Statement of Standalone Unaudited Assets and Liabilities as at September 30, 2023**

(All amounts are in INR Lakhs unless stated otherwise)

Particulars	30-09-2023	31-03-2023
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	883.54	883.54
(b) Reserves and Surplus	1,153.08	766.01
(c) Money Received against Share Warrants	-	-
Total	2,036.62	1,649.56
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term Borrowings	304.35	405.59
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long term Liabilities	-	-
(d) Long-term Provisions	31.25	22.09
Total	335.60	427.68
(4) Current liabilities		
(a) Short-term Borrowings	1,119.02	242.58
(b) Trade Payables		
- Due to Micro and Small Enterprises	61.51	37.54
- Due to Others	665.96	554.76
(c) Other Current Liabilities	26.47	86.84
(d) Short-term Provisions	145.11	288.38
Total	2,018.06	1,210.10
Total Equity and Liabilities	4,390.28	3,287.33
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	559.06	523.36
(ii) Intangible Assets	36.63	29.29
(iii) Capital Work-in-progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Non-current Investments	3.25	-
(c) Deferred Tax Assets (net)	21.03	19.02
(d) Long-term Loans and Advances	-	-
(e) Other Non-current Assets	322.21	122.21
Total	942.18	693.88
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	2,732.35	1,664.43
(c) Trade Receivables	224.86	243.26
(d) Cash and Cash Equivalents	30.07	113.39
(e) Short-term Loans and Advances	429.93	556.69
(f) Other Current Assets	30.89	15.68
Total	3,448.11	2,593.46
Total Assets	4,390.28	3,287.33



Macfos Limited (Formerly Known as Macfos Pvt. Ltd.)

CIN: U29309PN2017PLC172718

Address: S No 78/1, Dighi, Bhosari Alandi Road, Pune, Maharashtra 411015

Statement of Standalone Unaudited Financial Results for the quarter and half Year ended September 30, 2023

(All amounts are in INR Lakhs unless stated otherwise)

Particulars	Quarter Ended		Half Year ended		Year ended
	30-09-2023	30-06-2023	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue from Operations	2,703.99	2,594.31	5,298.30	3,578.12	8,016.82
Other Income	27.15	29.39	56.54	27.28	63.49
Total Income	2,731.14	2,623.70	5,354.84	3,605.40	8,080.32
Expenses					
Cost of Material Consumed	7.14	7.53	14.67	11.42	22.82
Purchases of Stock in Trade	2,337.32	2,754.67	5,091.99	2,935.28	6,295.00
Change in Inventories of work in progress and finished goods	-300.12	-767.80	-1,067.92	-400.23	-479.55
Employee Benefit Expenses	155.12	122.22	277.33	210.37	457.08
Finance Costs	37.38	22.34	59.72	50.08	101.19
Depreciation and Amortization Expenses	17.22	12.75	29.97	20.30	45.18
Other Expenses	204.89	225.29	430.19	381.28	633.56
Total expenses	2,458.95	2,377.00	4,835.95	3,208.50	7,075.29
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	272.20	246.70	518.89	396.91	1,005.03
Exceptional Item	-	-	-	-	-
Profit/(Loss) before Extraordinary Item and Tax	272.20	246.70	518.89	396.91	1,005.03
Prior Period Item	-	-	-	-	-
Extraordinary Item	-	-	-	-	-
Profit/(Loss) before Tax	272.20	246.70	518.89	396.91	1,005.03
Tax Expenses					
- Current Tax	68.59	63.47	132.06	103.88	266.96
- Deferred Tax	-1.29	-0.72	-2.01	1.22	-3.06
- MAT Credit Entitlement	-	-	-	-	-
- Prior Period Taxes	-	-	-	-	-
- Excess/Short Provision Written back/off	-	1.78	1.78	-	-
Profit/(Loss) for the Period from Continuing Operations	204.90	182.16	387.06	291.81	741.14
Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-	-
Tax Expenses of Discontinuing Operation	-	-	-	-	-
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-	-	-
Profit/(Loss) for the period	204.90	182.16	387.06	291.81	741.14
Earnings Per Share (Face Value per Share Rs. each)					
Nominal value of shares Rs 10 each					
-Basic	2.32	2.06	4.38	3.30	8.39
-Diluted	2.32	2.06	4.38	3.30	8.39



Macfos Limited (Formerly Known as Macfos Pvt. Ltd.)

CIN: U29309PN2017PLC172718

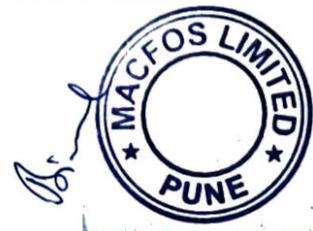
Address: S No 78/1, Dighi, Bhosari Alandi Road, Pune, Maharashtra 411015

Standalone Unaudited Statement of Cashflow for the Half Year ended on September 30, 2023

PARTICULARS	For the Half year ended on	
	30-09-2023 Amount-Rs.	30-09-2022 Amount-Rs.
A) Cash Flow From Operating Activities :		
Net Profit before tax as per Statement of Profit & Loss	518.89	396.91
Adjustment for :		
Depreciation and amortization Expenses	29.97	20.30
Finance Cost	59.72	50.08
Interest Income	-7.21	-2.12
Income Tax Adjustments	5.06	-
Prior Period adjustments	-	-
Opening Provision for Gratuity and Leave encashment	-	-
Operating profit before working capital changes	606.44	465.17
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	18.40	8.00
(Increase)/Decrease in Inventory	-1,067.92	-400.23
(Increase)/Decrease in Short Term Loans & Advances	36.04	163.22
(Increase)/Decrease in Other Current & Non Current Assets	-15.21	-7.79
Increase/(Decrease) in Trade Payables	135.17	-115.67
Increase/(Decrease) in Other Current Liabilities	-60.37	33.15
Increase/(Decrease) in Short Term Provisions, etc	0.80	15.80
Cash generated from operations	-346.65	161.64
Less:- Income Taxes paid	183.08	85.67
Net cash flow from operating activities A	-529.73	75.97
B) Cash Flow From Investing Activities :		
Purchase of Fixed Assets including of CWIP	-73.01	-436.84
Investment made/Sold during the year	-3.25	-0.22
Interest Income	7.21	2.12
Net cash flow from investing activities B	-69.05	-434.94
C) Cash Flow From Financing Activities :		
Proceeds from Issue of Share Capital	-	-
Increase/(Decrease) in Short Term Borrowings	876.44	197.28
Increase/(Decrease) in Long Term Borrowings	-101.25	137.44
Finance Cost	-59.72	-50.08
Net cash flow from financing activities C	715.47	284.64
Net Increase/(Decrease) In Cash & Cash Equivalents (A+B+C)	116.68	-74.32
Cash equivalents at the beginning of the year	173.76	145.64
Cash equivalents at the end of the year	290.45	71.31

Notes :-

1. Component of Cash and Cash equivalents	30-09-2023	30-09-2022
	Cash on hand	0.08
Balance With banks	29.99	11.23
Fixed Deposits	260.38	60.00
Total	290.45	71.31





Limited Review Report on unaudited Quarter/Half Yearly ended on September 30, 2023 and year to date Consolidated Financial Results of the Macfos Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Macfos Limited.
S. NO. 78/1, DIGHI,
BHOSARI ALANDI ROAD,
PUNE MAHARSHTRA 411015
CIN: - U29309PN2017PLC172718

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Macfos Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax for the Quarter/half year ended 30 September 2023 ('the Statement'), being submitted by the parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The Statement Includes the results of the following entities;

- Holding/Parent Company - Macfos Limited
- Subsidiary Companies - Nuo Zhan Technologies Limited
- Macfos Electronics Private Limited

5. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the interim financial results given by the management of the Parent Company as referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results and other financial information of the Subsidiary namely Nuo Zhan Technologies Limited included in the Consolidated statement, whose interim financial results and other financial information reflects total assets of Rs. 2.25 lakhs as at 30 September, 2023 and total revenue of Rs. Nil., And solely considered the interim financial results provided by the management of the parent company as it is since the requirement for Company auditor is not there as of now as no business operation have been started.

Similarly, based on our review of interim financial results and other financial information of Macfos Electronics Private Limited its reflects total assets of Rs.1.00 lakhs as at 30 September, 2023 and total revenue of Rs. Nil. These subsidiaries have been newly incorporated and no business operation commenced.

For KISHOR GUJAR & ASSOCIATES

Chartered Accountants

Firm Registration No. - 116747W



CA Sangita V Kumbhar (Partner)

Membership No.:-156238

Place:-Pimpri, Pune:- 411 018

Date.: 31-10-2023

UDIN : 23156238BGWIJH6676



Macfos Limited (Formerly Known as Macfos Pvt. Ltd.)

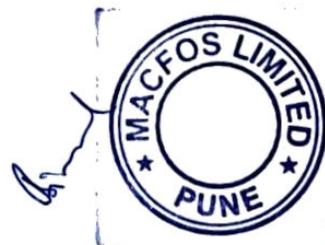
CIN: U29309PN2017PLC172718

Address: S No 78/1, Dighi, Bhosari Alandi Road, Pune,

Statement of Consolidated Unaudited Assets and Liabilities as at September 30, 2023

(All amounts are in INR Lakhs unless stated otherwise)

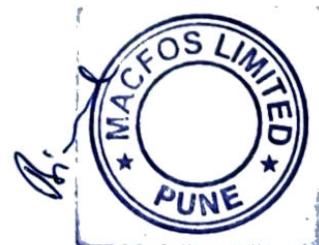
Particulars	30-09-2023
	Unaudited
I. EQUITY AND LIABILITIES	
(1) Shareholders' Funds	
(a) Share Capital	883.54
(b) Reserves and Surplus	1,148.33
(c) Money Received against Share Warrants	
Total	2,031.88
(2) Share application money pending allotment	
(3) Non-current liabilities	
(a) Long-term Borrowings	304.35
(b) Deferred Tax Liabilities (Net)	-
(c) Other Long term Liabilities	-
(d) Long-term Provisions	31.25
Total	335.60
(4) Current liabilities	
(a) Short-term Borrowings	1,119.02
(b) Trade Payables	-
- Due to Micro and Small Enterprises	61.51
- Due to Others	665.96
(c) Other Current Liabilities	30.21
(d) Short-term Provisions	145.11
Total	2,021.81
Total Equity and Liabilities	4,389.28
II. ASSETS	
(1) Non-current assets	
(a) Property, Plant and Equipment and Intangible Assets	
(i) Property, Plant and Equipment	559.06
(ii) Intangible Assets	36.63
(iii) Capital Work-in-progress	-
(iv) Intangible Assets under Development	-
(b) Non-current Investments	-
(c) Deferred Tax Assets (net)	21.03
(d) Long-term Loans and Advances	-
(e) Other Non-current Assets	322.21
Total	938.93
(2) Current assets	
(a) Current investments	-
(b) Inventories	2,732.35
(c) Trade Receivables	224.86
(d) Cash and Cash Equivalents	30.07
(e) Short-term Loans and Advances	429.93
(f) Other Current Assets	33.14
Total	3,450.36
Total Assets	4,389.28



Macfos Limited (Formerly Known as Macfos Pvt. Ltd.)**CIN: U29309PN2017PLC172718****Address: S No 78/1, Dighi, Bhosari Alandi Road, Pune, Maharashtra 411015****Statement of Consolidated Unaudited Financial Results for the half Year ended September 30, 2023**

(in Lakh)

Particulars	Half Year ended
	30-09-2023
	Unaudited
Revenue from Operations	5,298.30
Other Income	56.54
Total Income	5,354.84
Expenses	
Cost of Material Consumed	14.67
Purchases of Stock in Trade	5,091.99
Change in Inventories of work in progress and finished goods	-1,067.92
Employee Benefit Expenses	277.33
Finance Costs	59.72
Depreciation and Amortization Expenses	29.97
Other Expenses	434.93
Total expenses	4,840.69
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	514.15
Exceptional Item	-
Profit/(Loss) before Extraordinary Item and Tax	514.15
Prior Period Item	-
Extraordinary Item	-
Profit/(Loss) before Tax	514.15
Tax Expenses	
- Current Tax	132.06
- Deferred Tax	-2.01
- MAT Credit Entitlement	-
- Prior Period Taxes	-
- Excess/Short Provision Written back/off	1.78
Profit/(Loss) for the Period from Continuing Operations	382.32
Profit/(loss) from Discontinuing Operation (before tax)	-
Tax Expenses of Discounting Operation	-
Profit/(loss) from Discontinuing Operation (after tax)	-
Profit/(Loss) for the period	382.32
Earnings Per Share (Face Value per Share Rs.10 each)	
Nominal value of shares Rs 10 each	
-Basic	4.33
-Diluted	4.33



Macfos Limited (Formerly Known as Macfos Pvt. Ltd.)

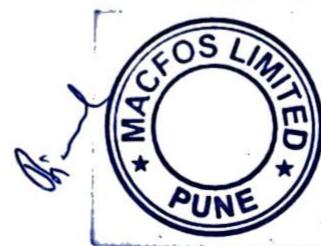
CIN: U29309PN2017PLC172718

Address: S No 78/1, Dighi, Bhosari Alandi Road, Pune, Maharashtra 411015

Consolidated Unaudited Statement of Cashflow for the Half Year ended on September 30, 2023

(All amounts are in INR Lakhs unless stated otherwise)

PARTICULARS	Half Year ended	
	30-09-2023	
A) Cash Flow From Operating Activities :		
Net Profit before tax as per Statement of Profit & Loss		514.15
Adjustment for :		
Depreciation and amortization Expenses		29.97
Finance Cost		59.72
Interest Income		-7.21
Income Tax Adjustments		5.06
Prior Period adjustments		-
Opening Provision for Gratuity and Leave encashment		-
Operating profit before working capital changes		601.69
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables		18.40
(Increase)/Decrease in Inventory		-1,067.92
(Increase)/Decrease in Short Term Loans & Advances		36.04
(Increase)/Decrease in Other Current & Non Current Assets		-17.46
Increase/(Decrease) in Trade Payables		135.17
Increase/(Decrease) in Other Current Liabilities		-56.63
Increase/(Decrease) in Short Term Provisions, etc		0.80
Cash generated from operations		-349.90
Less:- Income Taxes paid		183.08
Net cash flow from operating activities	A	-532.98
B) Cash Flow From Investing Activities :		
Purchase of Fixed Assets including of CWIP		-73.01
Investment made/Sold during the year		-
Interest Income		7.21
Net cash flow from investing activities	B	-65.80
C) Cash Flow From Financing Activities :		
Proceeds from Issue of Share Capital		-
Increase/(Decrease) in Short Term Borrowings		876.44
Increase/(Decrease) in Long Term Borrowings		-101.25
Finance Cost		-59.72
Net cash flow from financing activities	C	715.47
Net Increase/(Decrease) In Cash & Cash Equivalents	(A+B+C)	116.68
Cash equivalents at the beginning of the year		173.76
Cash equivalents at the end of the year		290.45



Notes: -

Notes to Standalone Unaudited financial results for the Quarter/Half Year ended on 30-09-2023	
1	The above financial results are as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 being reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meeting held on 31.10.2023
2	The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (As IND- AS is not applicable to our Company).
3	The Company is engaged in only one business hence no information has been furnished in accordance with AS -17 on "Segment Reporting" issued by the institute of Chartered Accountants of India.
4	While calculating Basic and Diluted EPS, Bonus Shares has been considered at the earliest Period as per the AS-20.
5	During the year, Two Wholly owned subsidiary companies has been formed. One in China and one in India, both has been considered in consolidated Financial Statements 1. Nuo Zhan Technologies Limited -100% Share 2. Macfos Electronics Private Limited- 99.99% Share
6	The figures for the corresponding previous period/years have been regrouped/ reclassified wherever necessary, to make them comparable.
7	The consolidated unaudited financial statement for the half year ended on 30 September 2023 is the first consolidation hence last year/period figures has not been considered.
8	As per MCA Notification dated 16.02.2015, companies whose shares are listed on SME Stock exchange as referred to Chapter XB of SEBI (Issue of Capital disclosure Requirements) regulation, 2009 are Exempt from the compulsory requirement of Adoption of IND-AS. Hence company has prepared its financials as per Accounting Standards.
9	The Status of Investors Complaints during the half year ended on 30 th September 2023 is as under: Pending at the beginning of the above period :- Nill Received during the above period:- Nill Disposed the above period:- Nill:- Nill Remaining Unresolved at the end of the Above Period:-Nill

Binod Prasad

Whole Time Director & CFO

DIN: 07938828

