

HLCL/BSE/2021-22

February 11, 2022

The Secretary

BSE Limited

Corporate Relationship Department,

1st Floor, New Trading Ring,

Rotunda Building, P.J Towers,

Dalal Street, Fort,

Mumbai – 400 001

Scrip Code: 524080

Dear Sir,

Sub: Outcome of Board Meeting and Intimation of Un-audited Standalone Provisional Financial Results for the third Quarter and Nine months ended 31.12.2021

As required under Regulation 33 (3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we enclose the Un-audited Standalone Provisional Financial Results for the third quarter and Nine months ended 31.12.2021, as approved by the Board of Directors at their Meeting held today (11.02.2022)

We also enclose a copy of the Un-audited Standalone Provisional Financial Results for the third quarter and Nine months ended 31.12.2021 being published in newspapers in compliance of Regulation 47 (1)(b) of LODR.



Regd. Office & Works: 72 – 77, HSIIDC Industrial Estate, Hansi Road, Jind – 126102, Haryana, India

A Joint Venture with ICAP Sira, Italy



We also enclose a copy of the Limited Review Report given by the Auditors on the Un-audited Standalone Provisional Financial Results for the third quarter and Nine months ended 31.12.2021 in compliance of Regulation 33 (2)(c) of LODR.

In accordance with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting - 02.00 P.M.

Time of completion of the Board Meeting - 03.00 P.M.

Thanking you,

Yours faithfully,

For Haryana Leather Chemicals Limited



Silu Nanda

Company Secretary

M. No. A12872



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Haryana Leather Chemicals Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Haryana Leather Chemicals Limited** (the "Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AKR & Associates
Chartered Accountants
(Firm registration No. 021179N)

Kailash Kumar
Partner

(Membership Number: 505972)

Place of signature: Chandigarh

Date: 11.02.2022

UDIN: 22505972ABHWOC8408



HARYANA LEATHER CHEMICALS LIMITED

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Website: www.leatherchem.com CIN: L74999HR1985PLC019905

HARYANA
LEATHER CHEMICALS LTD.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2021

Sr. NO.	PARTICULARS	(Rs. In lacs except per share amount)					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1050.30	887.00	878.67	2753.84	2010.86	2784.18
II	Other Income	42.33	34.41	40.29	110.39	101.20	120.23
	TOTAL INCOME: I+II	1092.63	921.41	918.96	2864.23	2112.06	2904.41
III	Expenses						
	(a) Cost of materials consumed	817.30	692.77	603.48	2118.51	1258.90	1756.76
	(b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	17.17	-30.10	4.98	-10.21	59.72	50.77
	(d) Employees benefit expenses	91.22	94.71	99.27	264.37	234.63	311.17
	(e) Finance cost	0.43	0.29	0.83	1.30	3.60	4.41
	(f) Depreciation and amortisation expenses	19.00	20.00	20.58	57.00	56.58	76.23
	(g) Other expenses	105.19	101.07	109.67	301.19	312.02	488.50
	TOTAL EXPENSES: III (a to g)	1050.31	878.74	838.81	2732.16	1925.45	2687.84
IV	Profit / (Loss) before exceptional items & tax (I+II-III)	42.32	42.67	80.15	132.07	186.61	216.57
V	Exceptional items	0.00	31.20	0.00	31.20	0.00	0.00
VI	Profit / (Loss) before Tax (IV-V)	42.32	11.47	80.15	100.87	186.61	216.57
VII	Tax expenses						
	(1) Current tax	3.00	12.00	18.00	25.00	42.00	48.76
	(2) Deferred Tax	2.50	2.50	0.00	7.50	6.83	10.93
	(3) Tax paid for earlier years	0.00	0.00	0.00	0.00	0.00	-3.05
VIII	NET PROFIT FOR THE PERIOD AFTER TAX (VI-VII)	36.82	-3.03	62.15	68.37	137.78	159.93
IX	Other comprehensive income (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
X	Total comprehensive income for the period (VIII+IX) (Comprising Profit/(Loss) & other comprehensive income for the period	36.82	-3.03	62.15	68.37	137.78	159.93
XI	Paid up equity share capital (face value Rs.10/- each)	490.84	490.84	490.84	490.84	490.84	490.84
XII	Earnings per equity share in Rs.						
	(1) Basic	0.75	-0.06	1.27	1.39	2.81	3.26
	(2) Diluted	0.75	-0.06	1.27	1.39	2.81	3.26

Notes

- The unaudited results for the quarter ended 31st December 2021 have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 11th February 2022
- The statutory Auditors have carried out a Limited Review of the accounts for quarter ended 31st December 2021.
- The above results pertain to the Leather Finishing Chemicals manufacturing segment which is the only business segment of the Company in terms of 'IND AS 108 on "Operating Segment"'.
Exceptional Item is loss due to fire on 22.09.2021 which include loss of Raw Material & Finished Goods Amounting to Rs. 22.51 Lakh and damage to building and fixture amounting to Rs. 8.69 Lakh. For which claim was lodged with the insurance company.
- The figures for the corresponding previous periods have been restated/regrouped, wherever necessary, to make them comparable.

Place: Gurugram
Date: 11.02.2022


Pankaj Jain (Managing Director)
For Haryana Leather Chemicals Limited

