

HLCL/BSE/2021

November 10, 2021

The Secretary

BSE Limited

Corporate Relationship Department,

1st Floor, New Trading Ring,

Rotunda Building, P.J Towers,

Dalal Street, Fort,

Mumbai – 400 001

**Scrip Code: 524080**

Dear Sir,

Sub: Outcome of Board Meeting and Intimation of Standalone Un-audited Provisional Financial Results for the Second Quarter and half year ended 30.09.2021

As required under Regulation 33 (3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we enclose the Standalone Unaudited Provisional Financial Results for the second quarter and half year ended 30.09.2021, as approved by the Board of Directors at their Meeting held today (06.11.2018)

We also enclose a copy of the Unaudited Standalone Financial Results for the second quarter and half year ended 30.09.2021 being published in newspapers in compliance of Regulation 47 (1)(b) of LODR.



Regd. Office & Works: 72 – 77, HSIIDC Industrial Estate, Hansi Road, Jind – 125002, Haryana, India

A Joint Venture with ICAP



We also enclose a copy of the Limited Review Report given by the Auditors on the Unaudited Standalone Financial Results for the second quarter and half year ended 30.09.2021, in compliance of Regulation 33 (2)(c) of LODR.

Thanking you,

Yours faithfully,  
for Haryana Leather Chemicals Ltd.

Silu Nanda  
Company Secretary





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
Haryana Leather Chemicals Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Haryana Leather Chemicals Limited** (the "Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Chandigarh  
Date: 10.11.2021  
UDIN: 21505972AAAAIW6966

For AKR & Associates  
Chartered Accountants  
(Firm registration No. 021179N)  
  
Per Kailash Kumar  
Partner  
(Membership Number: 505972)



**HARYANA LEATHER CHEMICALS LIMITED**

CIN: L74999HR1985PLC019905

Regd. Office : 72-77, HSIIDC Industrial Estate, Hansi Road, Jind - 126 102(Hr.)

Tel: +91-01681-226645, Fax:+91-01681-225101 E-mail:

info@leatherchem.com; Website: www.leatherchem.com

**HARYANA**  
LEATHER CHEMICALS LTD.

(Rs. In lacs except per share amount)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPT. 2021**

PARTICULARS	Standalone results					
	Quarter ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	887.00	816.54	791.67	1,703.54	1,132.19	2,784.18
II Other Income	34.40	33.66	35.27	68.06	60.91	120.23
<b>Total Income (I+II)</b>	<b>921.41</b>	<b>850.20</b>	<b>826.94</b>	<b>1,771.61</b>	<b>1,193.10</b>	<b>2,904.41</b>
III Expenses						
(a) Cost of materials consumed	692.77	608.44	519.81	1,301.21	655.42	1,756.76
(b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-30.10	2.72	-1.76	-27.38	54.74	50.77
(d) Employee benefits expense	94.71	78.44	77.76	173.15	135.36	311.17
(e) Finance Cost	0.29	0.58	2.24	0.87	2.77	4.41
(f) Depreciation and Amortisation expenses	20.00	18.00	18.00	38.00	36.00	76.23
(g) Other expenses	101.07	94.93	148.78	196.00	202.35	488.50
<b>Total Expenses III (a to g)</b>	<b>878.74</b>	<b>803.11</b>	<b>764.83</b>	<b>1,681.85</b>	<b>1,086.64</b>	<b>2,637.84</b>
IV Profit / (Loss) before exceptional items & tax (I+II-III)	42.67	47.09	62.11	89.76	106.46	216.57
V Exceptional Items	31.20	0.00	0.00	31.20	0.00	0.00
VI Profit / (Loss) before tax and after exceptional items (IV-V)	11.47	47.09	62.11	58.56	106.46	216.57
VII Tax expense						
(1) Current tax	12.00	10.00	16.00	22.00	24.00	48.76
(2) Deferred Tax	2.50	2.50	6.83	5.00	6.83	10.93
(3) Tax for earlier years	0.00	0.00	0.00	0.00	0.00	-3.05
VIII Profit / (Loss) for the period after Tax (VI-VII)	-3.03	34.59	39.28	31.56	75.63	159.93
IX Other Comprehensive Income (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
X Total Comprehensive Income for the period (VIII+IX) (Comprising Profit/(Loss) and Other Comprehensive Income for the period	-3.03	34.59	39.28	31.56	75.63	159.93
XI Paid-up Equity Share Capital (Face Value of Shares Rs.10 each)	490.84	490.84	490.84	490.84	490.84	490.84
XII Earnings per equity share (in Rupees)						
(1) Basic	-0.06	0.70	0.80	0.64	1.54	3.26
(2) Diluted	-0.06	0.70	0.80	0.64	1.54	3.26

**Notes**

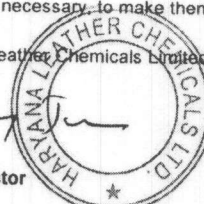
- The unaudited results for the quarter ended 30th September 2021 have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 10th November 2021.
- The statutory Auditors have carried out a limited review of the accounts for quarter ended 30th September 2021
- The above results pertain to the Leather Finishing Chemicals manufacturing segment which is the only business segment of the Company in terms of IND AS 108 on "Operating Segment".
- Exceptional Item is loss due to fire on 22.09.2021 which include loss of Raw Material & Finished Goods Amounting to Rs. 22.51 Lakh and damage to building and fixture amounting to Rs. 8.69 Lakh. For which claim was lodged with the insurance company.
- The figures for the corresponding previous periods have been restated/regrouped, wherever necessary, to make them comparable.

Place: Gurugram  
Date: 10.11.2021

For Haryana Leather Chemicals Limited

*Pankaj Jain*

**Pankaj Jain**  
Managing Director



**HARYANA LEATHER CHEMICALS LIMITED**

CIN: L74999HR1985PLC019905

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E-mail: info@leatherchem.com; Website: www.leatherchem.com

**STATEMENT OF ASSETS AND LIABILITIES****HARYANA**  
LEATHER CHEMICALS LTD.

(Rs. In Lacs)

Particulars	As at 30.09.2021	As at 31.03.2021
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	1,511.03	1,533.73
b) Capital work-in-progress	-	-
c) Other intangible assets	-	-
d) Financial assets	-	-
i) Investments	-	-
ii) Loans	-	-
iii) Other Financial assets	-	-
e) Deferred tax assets (net)	-	6.16
f) Other non-current assets	-	-
	10.30	10.30
<b>Total Non-Current assets</b>	<b>1,521.33</b>	<b>1,550.19</b>
<b>Current assets</b>		
a) Inventories	290.91	187.12
b) Financial assets	-	-
i) Current Investments	-	-
ii) Trade receivables	873.92	797.58
iii) Cash and Cash equivalents	1,258.42	1,303.85
iv) Other bank balances	-	-
v) Loans	-	-
vi) Other financial asset	63.76	33.83
c) Other current assets	50.04	24.36
<b>Total Current assets</b>	<b>2,537.05</b>	<b>2,346.74</b>
<b>Total Assets</b>	<b>4,058.38</b>	<b>3,896.93</b>
<b>EQUITY AND LIABILITIES</b>		
a) Equity Share capital	490.85	490.85
b) Other equity	2,916.72	2,885.16
<b>LIABILITIES</b>	<b>3,407.57</b>	<b>3,376.01</b>
<b>Non-current liabilities</b>		
a) Financial liabilities	-	-
i) Borrowings	-	-
ii) Others financial liabilities	-	-
b) Provisions	-	-
c) Deferred tax liabilities (Net)	122.00	117.00
d) Other non-current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>122.00</b>	<b>117.00</b>
<b>Current liabilities</b>		
a) Financial liabilities	-	0.55
i) Borrowings	-	-
ii) Trade and other payables	-	-
--Total outstanding dues of micro enterprises and small enterprises	30.11	25.40
--Total outstanding dues of creditors other than micro enterprises and small enterprises	394.91	252.15
iii) other financial liabilities	21.53	21.53
b) Current Tax Liabilities (Net)	-	-
c) Provisions	30.15	33.06
d) Other current liabilities	52.11	71.23
<b>Total Current Liabilities</b>	<b>528.81</b>	<b>403.92</b>
<b>Total Equity and liabilities</b>	<b>4,058.38</b>	<b>3,896.93</b>

Place: Gurugram  
Date: 10.11.2021

For Haryana Leather Chemicals Limited

Ranjit Jain  
Managing Director



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**HARYANA**  
LEATHER CHEMICALS LTD.**STANDALONE CASH FLOW STATEMENT**

(Rupees in Lakh)

	Half year ended 30.09.2021	Year ended 31.03.2021
<b>Cash flows from operating activities</b>		
Profit Before Tax	58.56	216.57
Adjustments for:		
Finance costs recognised in profit or loss	-	-
Finance costs recognised in profit or loss	-	-
Dividend paid during the year	0.87	1.86
Dividend Income recognised in profit or loss	-	-
Other non-operating income (net of directly attributable expenses)	-	-
Profit on disposal of property, plant and equipment	-	-
Impairment loss recognised on trade receivables	-	(2.10)
Bad debts and sundry balances written off	-	-
Provision for doubtful advances	-	-
Depreciation and amortisation of non-current assets (continuing and discontinued operations)	38.00	76.23
Impairment of property, plant and equipment	-	-
Provision for contingencies	-	-
	<b>97.43</b>	<b>292.56</b>
<b>Movements in working capital:</b>		
(Increase)/decrease in trade and other receivables	(76.34)	125.43
(Increase)/decrease in inventories	(103.79)	129.81
(Increase)/decrease in other assets	(55.61)	155.51
Increase/ (Decrease) in trade payables	147.47	(369.30)
Increase/ (Decrease) in provisions	(2.91)	2.93
Increase/ (Decrease) in other liabilities	(19.12)	(15.20)
<b>Cash (used in)/generated from operations</b>	<b>(12.87)</b>	<b>321.74</b>
Income taxes paid	(22.00)	(45.71)
<b>Net cash (used in)/generated by operating activities</b>	<b>(34.87)</b>	<b>276.03</b>
<b>Cash flows from investing activities</b>		
Profit on redemption of mutual funds	-	-
Interest received	-	-
Other dividends received	-	-
Proceeds against land held for sale	-	-
Proceeds from sale of property, plant and equipment	-	4.09
Payments for property, plant and equipment	(9.14)	(161.14)
Profit on disposal of property, plant and equipment	-	-
Net cash outflow on acquisition of subsidiaries	-	-
<b>Net cash (used in)/generated by investing activities</b>	<b>(9.14)</b>	<b>(157.05)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of convertible non-participating preference shares	-	-
Proceeds from borrowings	-	-
Repayment of borrowings	(0.55)	(5.05)
Interest paid	(0.87)	(1.86)
<b>Net cash (used in)/generated financing activities</b>	<b>(1.42)</b>	<b>(6.91)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(45.43)</b>	<b>112.07</b>
Cash and cash equivalents at the beginning of the year	1,303.85	1,191.78
<b>Cash and cash equivalents at the end of the year</b>	<b>1,258.42</b>	<b>1,303.85</b>

For Haryana Leather Chemicals Limited

PANKAJ JAIN  
Managing DirectorPlace : Gurugram  
Date: 10.11.2021