



**HARIYANA**  
**SHIP BREAKERS LTD**

November 14, 2022

To,  
**BSE Limited**  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Scrip Code: 526931**  
**Script Name: HRYNSHP**  
**ISIN: INE400G01011**

**Sub: Outcome of the meeting of the Board of Directors of Hariyana Ship-Breakers Limited ("the Company") held on November 14, 2022**

**Ref: Regulation 30, Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/Madam,

The Board of Directors of the Company has, in its meeting held today i.e. on Monday, November 14, 2022 ("*said meeting*") *inter alia* considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2022.

The Board Meeting commenced at 06:30 p.m. and concluded at 07.20 p.m.

Further, in reference to the above intimation and pursuant to the applicable provisions of SEBI Listing Regulations, we attach herewith Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2022 along with the Limited Review Report thereon.

The above is for your information and record.

Thanking You,

Yours faithfully,  
For **HARIYANA SHIP- BREAKERS LIMITED**

Shantisarup  
Renwal

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st=Maharashtra, o=Personal, title=9058,  
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**SHANTISARUP RENIWAL**  
**DIRECTOR**  
**DIN: 00040355**

Encl: A/a

Note: Pursuant to SEBI Circular No .SEBI/HO/CFD/CMD1/P/CIR/2021/556 dated April 29, 2021, this intimation is being submitted with Digital Signature.

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**Registered Office:** 156 - Maker Chambers VI, 220, Jamnalal Bajaj Marg,  
Nariman Point, Mumbai- 400 021  
Tel: 022 - 22043211; Fax- 22043215 E-mail: [secretarial.hariyana@gmail.com](mailto:secretarial.hariyana@gmail.com)  
**CIN No. L61100MH1981PLC024774 Web Site:** [www.hariyanagroup.com](http://www.hariyanagroup.com)  
**ISO Certified (14001:2004/ 9001:2008/ 30000:2009)**

<p style="text-align: center;"><b>Haryana Ship Breakers Limited</b>  <b>CIN - L61100MH1981PLC024774</b>  <b>Registered Office - 156, Maker Chambers VI, 220, Nariman Point, Mumbai - 400021</b>  <b>Website - www.hariyanagroup.com, Email - contact@hariyanagroup.com, Telephone - +022 - 22043211/12</b></p>												
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022												
(INR in Lakhs)												
Particulars	Standalone						Consolidated					
	Quarter Ended			HALF YEARLY		Year Ended	Quarter Ended			HALF YEARLY		Year Ended
	30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)	30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
<b>Income</b>												
Revenue from operations	0.00	738.37	3,193.21	738.37	10,305.71	16,848.64	0.00	738.37	3,193.21	738.37	10,305.71	16,860.14
Other income	128.22	150.00	89.58	278.22	252.94	338.94	254.78	213.93	194.00	468.71	418.72	811.55
<b>Total Income</b>	<b>128.22</b>	<b>888.37</b>	<b>3,282.79</b>	<b>1,016.59</b>	<b>10,558.65</b>	<b>17,187.58</b>	<b>254.79</b>	<b>952.29</b>	<b>3,387.21</b>	<b>1,207.08</b>	<b>10,724.43</b>	<b>17,671.70</b>
<b>Expenses</b>												
Cost of materials consumed	(0.00)	699.29	849.94	699.29	1,806.74	8,319.45	(0.00)	699.29	849.94	699.29	1,806.74	8,319.45
Purchases of Stock-in-Trade	-	-	1,652.88	-	1,853.65	1,853.65	-	-	1,652.88	-	1,853.65	1,864.56
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	184.33	-	5,608.87	5,608.87	-	-	184.33	-	5,608.87	5,608.87
Employee benefits expense	16.38	27.47	61.29	43.85	116.23	290.99	16.38	27.47	61.39	43.85	116.63	291.39
Finance costs	27.36	17.65	80.70	45.01	111.11	158.29	96.27	17.65	80.70	113.92	111.11	158.29
Depreciation and amortization expense	22.01	21.71	21.98	43.72	43.18	87.43	22.01	21.71	22.79	43.72	44.47	89.11
Other expenses	43.60	127.14	66.99	170.74	268.63	438.37	43.90	127.16	68.15	171.06	270.08	439.92
<b>Total expenses</b>	<b>109.35</b>	<b>893.26</b>	<b>2,918.11</b>	<b>1,002.61</b>	<b>9,808.41</b>	<b>16,757.04</b>	<b>178.56</b>	<b>893.28</b>	<b>2,920.18</b>	<b>1,071.84</b>	<b>9,811.55</b>	<b>16,771.58</b>
<b>Profit Before Share of Profit/(Loss) of Associates, Exceptional Item and Tax</b>	<b>18.87</b>	<b>(4.89)</b>	<b>364.68</b>	<b>13.98</b>	<b>750.24</b>	<b>430.54</b>	<b>76.23</b>	<b>59.01</b>	<b>467.03</b>	<b>135.24</b>	<b>912.88</b>	<b>900.12</b>
Share of profit/ (loss) from associates	-	-	-	-	-	-	(58.48)	(64.55)	(123.15)	(123.03)	(183.99)	(492.28)
<b>Profit Before Exceptional Item and Tax</b>	<b>18.87</b>	<b>(4.89)</b>	<b>364.68</b>	<b>13.98</b>	<b>750.24</b>	<b>430.54</b>	<b>17.75</b>	<b>(5.54)</b>	<b>343.88</b>	<b>12.21</b>	<b>728.89</b>	<b>407.84</b>
Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>18.87</b>	<b>(4.89)</b>	<b>364.68</b>	<b>13.98</b>	<b>750.24</b>	<b>430.54</b>	<b>17.75</b>	<b>(5.54)</b>	<b>343.88</b>	<b>12.21</b>	<b>728.89</b>	<b>407.84</b>
<b>Tax expense:</b>												
Current tax	(15.91)	15.91	131.72	-	260.84	235.54	(15.91)	15.91	131.72	-	260.84	235.54
Deferred tax	1.26	(1.26)	2.55	-	(1.30)	(5.94)	1.26	(1.26)	(3.37)	-	(7.23)	(11.88)
Tax of Earlier Years	6.42	-	-	6.42	-	-	6.42	-	-	6.42	-	-
<b>Profit/(loss) for the period</b>	<b>27.11</b>	<b>(19.55)</b>	<b>230.41</b>	<b>7.56</b>	<b>490.70</b>	<b>200.94</b>	<b>25.98</b>	<b>(20.19)</b>	<b>215.53</b>	<b>5.79</b>	<b>475.28</b>	<b>184.18</b>
<b>Other Comprehensive Income</b>												
Items not to be reclassified to profit or loss :												
- Re-measurement gain/ (loss) on defined benefit plans	-	-	-	-	-	7.09	-	-	-	-	-	7.09
- Tax (charge)/ credit on above	-	-	-	-	-	(1.79)	-	-	-	-	-	(1.79)
<b>Total Comprehensive Income for the period</b>	<b>27.11</b>	<b>(19.55)</b>	<b>230.41</b>	<b>7.56</b>	<b>490.70</b>	<b>206.25</b>	<b>25.98</b>	<b>(20.19)</b>	<b>215.53</b>	<b>5.79</b>	<b>475.28</b>	<b>189.48</b>
<b>Total comprehensive income for the period attributable to :</b>												
- Owners of the Company	27.11	(19.55)	230.41	7.56	490.70	206.25	26.01	(20.19)	215.31	5.82	475.11	189.32
- Non controlling interest	-	-	-	-	-	-	(0.03)	-	0.21	(0.03)	0.16	0.16
<b>Paid-up equity share capital (Face Value of the Share Rs. 10/- each)</b>												
	616.67	616.67	616.67	616.67	616.67	616.67	616.67	616.67	616.67	616.67	616.67	616.67
<b>Other Equity excluding Revaluation Reserve</b>						13,164.01						13,171.81
<b>Earnings per equity share (Face value of Rs. 10/- each):</b>												
Basic	0.44	(0.32)	3.74	0.12	7.96	3.26	0.42	(0.33)	3.50	0.09	7.71	2.99
Diluted	0.44	(0.32)	3.74	0.12	7.96	3.26	0.42	(0.33)	3.50	0.09	7.71	2.99

Shantisarup  
Renwal

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sn=Maharashtra, o=Personal, title=9058,  
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Hariyana Ship Breakers Limited												
SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES												
(INR in Lakhs)												
Particulars	Standalone						Consolidated					
	Quarter Ended			HALF YEARLY		Year Ended	Quarter Ended			HALF YEARLY		Year Ended
	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>												
(a) Mumbai	-	-	-	-	-	-	-	-	-	-	-	-
(b) Bhavnagar	-	738.37	3,193.21	738.37	10,305.71	16,848.64	-	738.37	3,193.21	738.37	10,305.71	16,860.14
(c) Industrial Oxygen & Trading	-	-	-	-	-	-	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
<b>Revenue from Operations</b>	-	<b>738.37</b>	<b>3,193.21</b>	<b>738.37</b>	<b>10,305.71</b>	<b>16,848.64</b>	-	<b>738.37</b>	<b>3,193.21</b>	<b>738.37</b>	<b>10,305.71</b>	<b>16,860.14</b>
<b>2. Segment Results</b>												
Profit / (loss) before finance costs, exceptional items and tax												
(a) Mumbai	182.28	38.37	6.37	220.65	25.44	(30.37)	182.91	37.73	5.88	220.64	24.46	(32.34)
(b) Bhavnagar	(67.30)	(25.62)	439.01	(92.92)	835.91	619.20	(68.59)	(25.60)	420.36	(94.19)	818.27	601.12
(c) Industrial Oxygen & Trading	-	-	-	-	-	-	(0.29)	(0.02)	(1.67)	(0.31)	(2.73)	(2.66)
(d) Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>114.98</b>	<b>12.75</b>	<b>445.38</b>	<b>127.73</b>	<b>861.35</b>	<b>588.83</b>	<b>114.03</b>	<b>12.11</b>	<b>424.57</b>	<b>126.14</b>	<b>840.00</b>	<b>566.13</b>
Less:												
(i) Finance Costs	96.10	17.65	80.70	113.75	111.11	158.29	96.28	17.65	80.70	113.93	111.11	158.29
(ii) Other Unallocable Expense	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Unallocable Income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Profit / (loss) before tax</b>	<b>18.88</b>	<b>(4.90)</b>	<b>364.68</b>	<b>13.98</b>	<b>750.24</b>	<b>430.54</b>	<b>17.75</b>	<b>(5.54)</b>	<b>343.87</b>	<b>12.21</b>	<b>728.89</b>	<b>407.84</b>
Income Tax Expenses												
(i) Current Tax	(15.91)	15.91	131.72	-	260.84	235.54	(15.91)	15.91	131.72	-	260.84	235.54
(ii) Deferred Tax	1.26	(1.26)	2.55	-	(1.30)	(5.94)	1.26	(1.26)	(3.37)	-	(7.23)	(11.88)
(iii) Tax of Earlier Year	6.42	-	-	6.42	-	-	6.42	-	-	6.42	-	-
<b>Profit after Tax (including share of Profit/(Loss) of Associates)</b>	<b>27.11</b>	<b>(19.55)</b>	<b>230.41</b>	<b>7.56</b>	<b>490.70</b>	<b>200.94</b>	<b>25.98</b>	<b>(20.19)</b>	<b>215.52</b>	<b>5.79</b>	<b>475.28</b>	<b>184.18</b>
<b>3. Segment Assets</b>												
(a) Mumbai	14,292.65	17,226.50	14,008.02	14,292.65	14,008.20	18,082.18	14,292.65	17,233.67	14,016.81	14,292.65	14,016.81	18,090.00
(b) Bhavnagar	718.29	679.73	1,206.70	718.29	1,206.70	1,455.16	703.42	658.34	1,183.64	703.42	1,183.64	1,433.75
(c) Industrial Oxygen & Trading	-	-	-	-	-	-	2.92	22.16	22.51	2.92	22.51	22.19
(d) Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>15,010.94</b>	<b>17,906.23</b>	<b>15,214.72</b>	<b>15,010.94</b>	<b>15,214.90</b>	<b>19,537.35</b>	<b>14,998.99</b>	<b>17,914.17</b>	<b>15,222.96</b>	<b>14,998.99</b>	<b>15,222.96</b>	<b>19,545.94</b>
<b>4. Segment Liabilities</b>												
(a) Mumbai	1,102.52	706.90	988.02	1,102.52	988.02	857.97	1,102.41	707.03	988.15	1,102.41	988.15	858.10
(b) Bhavnagar	120.19	3,438.20	159.48	120.19	159.48	4,898.69	120.43	3,438.08	159.34	120.43	159.34	4,898.57
(c) Industrial Oxygen & Trading	-	-	-	-	-	-	-	0.12	0.54	-	0.54	0.13
(d) Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>1,222.71</b>	<b>4,145.10</b>	<b>1,147.50</b>	<b>1,222.71</b>	<b>1,147.50</b>	<b>5,756.67</b>	<b>1,222.84</b>	<b>4,145.23</b>	<b>1,148.03</b>	<b>1,222.84</b>	<b>1,148.03</b>	<b>5,756.79</b>

Shantisarup  
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**Notes :**

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on November 14, 2022.
2. The figures for the quarter ended 30th September, 2022 are the balancing figures between the unaudited figures in respect of the half financial year ending on 30th September and the published figures for the quarter ended on 30th June, 2022 (unaudited) which were subjected to limited review by statutory auditors.
3. These financial results have been prepared in accordance with Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 to the extent applicable.
4. Ind AS 108 establishes standards for the way that public business enterprises report information about operating segments and related disclosures about geographic areas. The company's operations predominantly relate to enhance business performance. Based on the "Management Approach" as defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators by geographic segments. Accordingly, information has been presented on geographic segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

Business segments of the company are primarily categorized as: Mumbai and Bhavnagar.

5. The Consolidated Financial Statements are prepared in accordance with principles and procedures as set out in the Indian Accounting Standards ("Ind AS 110") "Consolidated Financial Statements" prescribed under section 113 of the Companies Act, 2013 read with relevant rules issued there under :

Consolidated financial statements include financial results of Calvin Divine Enterprise LLP, associates of the company.

6. The figures of segment results include inter segment interest income/ expense.
7. The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.

Shantisarup  
Reniwal

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779be321b6f4db0f649d2d93e073538837e5f  
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LSM & Co.

Chartered Accountants

516, Summit Business Bay, Opp. Cinemax, Chakala,  
Andheri (E), Mumbai - 400093

S.N. Shah & Associates

Chartered Accountants

10-B, Sapan House, Municipal Market  
Navrangpura, Ahmedabad-380009

### Limited Review Report

To,

The Board of Directors of

Hariyana Ship Breakers Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Hariyana Ship Breakers Limited ("the Company") for the quarter ended September 30, 2022 ("the statement"), being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared materiality in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financials and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LSM & Co.

Chartered Accountants

FRN : 116870W

CA Navneet Lahoti

Partner

M. No. 100529

UDIN: 22100529BDBPBE7346



For S.N. Shah & Associates

Chartered Accountants

FRN : 109782W



CA. Dhruvin Joshi

Partner

M. No. 612290

UDIN: 22612290BDBEFO3635

Mumbai

November 14, 2022

Ahmedabad



**LSM & Co.**

Chartered Accountants

516, Summit Business Bay, Opp. Cinemax, Chakala,  
Andheri (E), Mumbai-400093

**S.N. Shah & Associates**

Chartered Accountants

10-B, Sapan House, Municipal Market  
Navrangpura, Ahmedabad-380009

### Limited Review Report

To,

The Board of Directors of

**Hariyana Ship Breakers Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Hariyana Ship Breakers Limited ("the Company"), its subsidiary specified in para 4 below and its share of the net profit/(loss) after tax and total comprehensive income of its associates as specified in para 4 below for the quarter ended September 30, 2022 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by Board of Directors of the Company, has been prepared materiality in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS – 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement included the results of the following entities :

**Company:**

Hariyana Ship Breakers Limited

**Subsidiary**

1. Hariyana Air Products






**Associate :**

1. Goyal Hariyana Realty
2. Orchid Lakeview Developers
3. Whitefield Projects
4. Swastik Developers

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also includes loss of Rs.0.49 Lacs in respect of its subsidiary and the Company's share of net loss of Rs.58.48 Lakhs for the quarter ended September 30, 2022 and total comprehensive loss of Rs. 58.48 Lakhs for the quarter ended September 30, 2022, as considered in the statement, in respect of its associates, whose interim financial information/ financial results have not been reviewed by us. The interim financial information/ financial results of associates have been furnished by the management to one of the joint auditor individually, and the conclusion on the statement, in so far it relates to the amounts and disclosure included in respect of the associates, is based solely on the reports provided by the management.

Our conclusion on the statement is not modified in respect of this matter.

For **LSM & Co.**  
Chartered Accountants  
FRN : 116870W



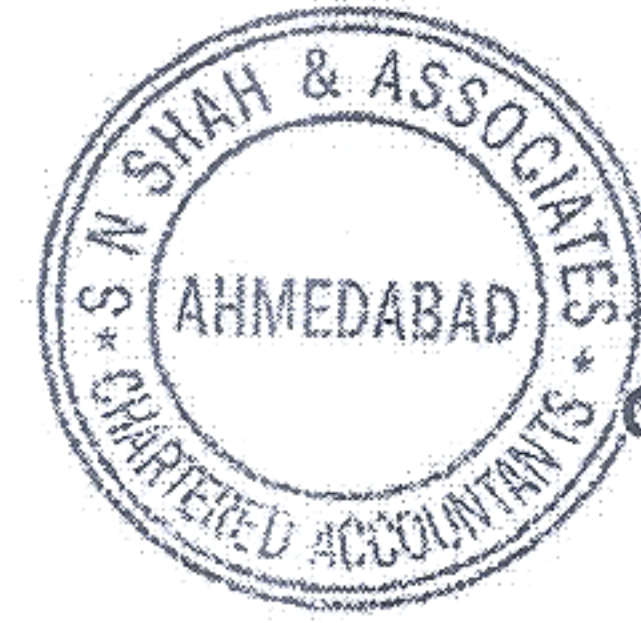
CA Navneet Lahoti  
Partner

M. No. 100529

UDIN: 22100529BDB8GW6812



For **S.N. Shah & Associates**  
Chartered Accountants  
FRN : 109782W





CA Dhruvin Joshi  
Partner

M. No. 612290

UDIN: 22612290BDBEXH1522

Mumbai  
November 14, 2022

Ahmedabad



**Haryana Ship Breakers Limited**

**CIN - L61100MH1981PLC024774**

**Registered Office - 156, Maker Chambers VI, 220, Nariman Point, Mumbai - 400021**

**Website - www.hariyanagroup.com, Email - contact@hariyanagroup.com, Telephone - +022 - 22043211/12**

**STATEMENT OF ASSETS AND LIABILITIES**

(INR in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	September 30, 2022	March 31, 2022	September 30, 2022	March 31, 2022
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, Plant And Equipment	942.89	985.55	942.89	985.55
Capital Work - in - Progress	207.81	207.81	207.81	207.81
Investment Property	224.70	228.30	224.70	228.30
Other Intangible Assets	0.10	0.10	0.10	0.10
Financial Assets				
(i) Investments	11,898.99	11,658.59	11,884.12	11,644.99
(ii) Other financial assets		18.01		18.01
Other Non Current Asset	146.56	131.42	146.56	131.42
	<b>13,421.05</b>	<b>13,229.78</b>	<b>13,406.18</b>	<b>13,216.18</b>
<b>Current Assets</b>				
Inventories	24.11	723.41	24.11	723.41
Financial Assets				
(i) Trade Receivable	8.17	41.08	8.17	54.79
(ii) Cash And Cash Equivalents	161.37	4,106.24	163.56	4,113.96
(iii) Loans	1,319.00	1,319.00	1,319.00	1,319.00
(iv) Other Financial Assets	4.39	21.27	4.39	21.27
Other Current Assets	72.85	96.58	73.58	97.22
	<b>1,589.89</b>	<b>6,307.58</b>	<b>1,592.81</b>	<b>6,329.65</b>
<b>Total Assets</b>	<b>15,010.94</b>	<b>19,537.35</b>	<b>14,998.99</b>	<b>19,545.95</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity Share Capital	616.67	616.67	616.67	616.67
Other Equity	13,171.56	13,164.01	13,177.47	13,171.81
<b>Equity attributable to owners of the Company</b>	<b>13,788</b>	<b>13,780.68</b>	<b>13,794.14</b>	<b>13,788.48</b>
Non controlling interest	-	-	-17.98	0.67
	<b>13,788.23</b>	<b>13,780.68</b>	<b>13,776.16</b>	<b>13,789.15</b>
<b>Non-Current Liabilities</b>				
Financial Liabilities				
(i) Borrowings	34.50	41.12	34.50	41.12
Deferred Tax Liabilities (Net)	95.98	95.98	96.11	96.11
Other Non Current Liabilities	5.01	5.01	5.01	5.01
	<b>135.49</b>	<b>142.11</b>	<b>135.62</b>	<b>142.24</b>
<b>Current Liabilities</b>				
Financial Liabilities				
(i) Borrowings	833.04	329.26	833.04	329.26
(ii) Trade Payables	2.58	4,855.11	2.58	4,855.11
Other Current Liabilities	192.36	196.72	192.34	196.72
Provisions	2.23	1.42	2.24	1.42
Current Tax Liabilities (Net)	57.01	232.05	57.01	232.05
	<b>1,087.22</b>	<b>5,614.56</b>	<b>1,087.21</b>	<b>5,614.56</b>
<b>Total Equity and Liabilities</b>	<b>15,010.94</b>	<b>19,537.35</b>	<b>14,998.99</b>	<b>19,545.95</b>



<b>Haryana Ship Breakers Limited</b> <b>CIN - L61100MH1981PLC024774</b> <b>Registered Office - 156, Maker Chambers VI, 220, Nariman Point, Mumbai - 400021</b> <b>Website - www.hariyanagroup.com, Email - contact@hariyanagroup.com, Telephone - +022 - 22043211/12</b>				
STATEMENT OF CASHFLOW				
Particulars	STANDALONE		CONSOLIDATED	
	September 30, 2022	March 31, 2022	September 30, 2022	March 31, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Cash flow from operating activities</b>				
Profit before tax	13.98	430.54	12.19	900.12
Adjustment for :				
Depreciation and amortisation expense	43.72	87.43	43.72	89.11
Finance cost	45.01	158.29	113.92	158.29
Interest income	-463.56	-802.92	-463.56	-802.92
Loss on Sale of Asset	0.09	-	0.09	-
Provision for doubtful debts	-0.03	-0.12	-0.03	-0.12
Re-measurement gain/ (loss) on defined benefit plans	-	7.09	-	7.09
Share of profit/ (loss) from associates	121.74	-	123.03	-492.28
(Profit)/ Loss from partnership firms	-	472.30	-	0.06
Gain/(Loss) on fair value changes of Investments	-0.00	-	-0.00	-
<b>Operating profit before working capital changes</b>	<b>-239.05</b>	<b>352.61</b>	<b>-170.64</b>	<b>-140.65</b>
Adjustments for working capital changes:				
Decrease / (Increase) in Trade and other receivables	73.55	410.23	87.19	413.20
Decrease / (Increase) in Inventories	699.30	7,221.55	699.30	7,221.55
(Decrease) / Increase in Trade and other payables	-5,031.13	-8,021.93	-5,031.13	-8,059.73
<b>Cash generated/ (used) in operations</b>	<b>-4,497.33</b>	<b>-37.54</b>	<b>-4,415.28</b>	<b>-565.63</b>
Extraordinary item	-	-	-	-
Direct taxes paid	-6.42	-235.54	-6.42	-235.54
<b>Net Cash generated from/(used in) operating activities [A]</b>	<b>-4,503.75</b>	<b>-273.08</b>	<b>-4,421.70</b>	<b>-801.17</b>
<b>Cash Flow from investing activities</b>				
Purchase of fixed assets (including capital advances)	-1.56	-87.19	-1.56	-87.19
Proceeds from sale of fixed assets	4.00	-	4.00	53.46
(Purchase) / Proceeds of non - current investments (Net)	-237.53	-232.23	-236.26	-214.96
Share of Taxes from partnership firms	-	-2.08	-	-2.08
(Profit)/ Loss from partnership firms	-	-472.30	-	-0.06
(Profit)/ Loss from Associates	-121.74	-	-123.03	-
Interest received	463.56	802.92	463.56	802.92
<b>Net cash generated from/(used in) investing activities [B]</b>	<b>106.73</b>	<b>9.12</b>	<b>106.71</b>	<b>552.09</b>
<b>Cash flow from financing activities</b>				
Change in non controlling interest	-	-	-18.65	-10.11
Proceeds from current borrowings, net	503.78	-12.48	503.78	317.72
Proceeds from non-current borrowings, net	-6.62	317.72	-6.62	-12.48
Finance cost	-45.01	-158.29	-113.92	-158.29
<b>Net cash generated from/(used in) financing activities [C]</b>	<b>452.15</b>	<b>146.95</b>	<b>364.59</b>	<b>136.84</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>-3,944.87</b>	<b>-117.01</b>	<b>-3,950.40</b>	<b>-112.24</b>
Cash & cash equivalents at the beginning of the year	4,106.24	4,223.26	4,113.96	4,226.21
<b>Cash &amp; cash equivalents at the end of the year</b>	<b>161.37</b>	<b>4,106.24</b>	<b>163.56</b>	<b>4,113.97</b>

**Notes :**

**1. Reconciliation of cash and cash equivalents as per the cash flow statement :**

Particulars	STANDALONE		CONSOLIDATED	
	September 30, 2022	March 31, 2022	September 30, 2022	March 31, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Cash and Cash Equivalents	161.37	4,106.25	163.56	4,113.97
Bank Overdrafts	-	-	-	-
<b>Balances as per the statement of cash flow</b>	<b>161.37</b>	<b>4,106.25</b>	<b>163.56</b>	<b>4,113.97</b>

1. The above cashflow statement has been prepared under the 'indirect method' as set out in the Indian Accounting Standard - 7 "Statement of Cash Flows".

2. Figures of previous year have been regrouped, wherever necessary, to make them comparable.