

Date: 09/11/2023

To,
The Manager,
BSE Limited
Phiroz Jeejeeboy Towers,
Dalal Street.
Mumbai - 400 001.

Scrip Code - 543745

Dear Sir / Madam,

Subject: Outcome of the Board Meeting held on Thursday, 9th November, 2023 and submission of Standalone Un-Audited Financial Results along with Limited Review Report for the Half Year Ended on 30th September, 2023.

With reference to the captioned subject we wish to inform you that the Meeting of the Board of Directors of the Company was held today i.e. **Thursday, 9th November, 2023 at 01:00 PM** at the registered office of the company.

The following decision was taken by the Board of Directors.

- The Board of Directors had approved the Standalone Un-Audited Financial Results along with Auditor's Limited Review Report for the Half Year ended on 30th September, 2023.

The said Board Meeting was started at 01:00 PM and concluded at about 01.45 PM.

The intimation of outcome of this Board Meeting is given pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the Un-Audited Standalone Financial Result along with the Limited Review Report for the Quarter and Half Year ended on September 30, 2023 as submitted by M/s J.M. PATEL & BROS., Chartered Accountants (Firm Registration no. 107707W), Statutory Auditors of the Company has been enclosed herewith.

Kindly take the same on your record and acknowledge the receipt.

This is for your reference and record.

For, SVS Ventures Limited

Shashikant Sharma
Managing Director & CEO
DIN: 06628349

SVS VENTURES LIMITED. CIN:U70100GJ2015PLC085454

A-1009, MONDEAL HEIGHTS, NR. NOVOTEL HOTEL, S G HIGHWAY, AHMEDABAD

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

Particulars	6 Months Ended			Year Ended
	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (un-audited)	For the Period Ended 31st March 2023
	Rs. (In Lacs)	Rs. (In Lacs)	Rs. (In Lacs)	Rs. (In Lacs)
I. Revenue from Operations	121.33	129.99	533.03	663.02
II Other Income	0.00	0.00	1.04	1.04
Total Revenue (I + II)	121.33	129.99	534.07	664.06
III. Expenses:				
Purchases of material	90.01	103.74	374.99	478.73
Changes in Inventories	12.60	-53.62	-66.44	(120.06)
Employee Benefits Expenses	4.42	3.26	12.16	15.42
Finance Costs	0.86	0.00	0.00	0.00
Depreciation and Amortization expense	2.56	2.12	4.35	6.47
Other Expenses	11.83	22.62	167.55	190.17
Total Expenses	122.28	78.12	492.61	570.74
IV. Profit before exceptional and extraordinary items and tax (III-IV)	-0.95	51.87	41.46	93.32
V. Exceptional Items				
Prior Period Expenses				
VI. Profit Before Extraordinary Items and Tax (V - VI)	-0.95	51.87	41.46	93.32
VIII. Extraordinary Items				
IX. Profit before tax (VII- VIII)	-0.95	51.87	41.45	93.32
X Tax expense:				
(1) Current tax	-	-	23.50	23.50
(2) Deferred tax				
XI Profit (Loss) for the period from continuing operations (VII- VIII)	(0.95)	51.87	17.95	69.82
XII Profit/(loss) from discontinuing operations				
XIII Tax expense of discontinuing operations				
XIV Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)				
XV Profit (Loss) for the period (XI + XIV)	(0.95)	51.87	17.95	69.82
XVI BALANCE BROUGHT FROM PREVIOUS YEAR				
XVII BALANCE CARRIED TO BALANCE SHEET	(0.95)	51.87	17.95	69.82
XVIII Details of equity Share Capital				
Paid Up Equity Share Capital	2134.96	2134.96	2134.96	2136.96
Face Value of equity share Capital	10	10	10	10
XVIII Earnings per equity share:				
(1) Basic	(0.00)	0.02	0.08	0.33
(2) Diluted	(0.00)	0.02	0.08	0.33

Notes:-

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 09, 2023
- The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- There are no investor complaints received/pending as on September 30, 2023
- Previous year's period figures have been regrouped/ reclassified/ restated, wherever necessary to conform to classification of current year/period.

For, SVS VENTURES LIMITED

SHASHIKANT SHARMA
Managing Director
DIN -06628349

Place:Ahmedabad
Date : 09/11/2023

SVS VENTURES LIMITED. CIN:U70100GJ2015PLC085454

A-1009, MONDEAL HEIGHTS, NR. NOVOTEL HOTEL, S G HIGHWAY, AHMEDABAD

UNAUDITED BALANCE SHEET AS AT 30TH SEPTEMBER 2023

Particulars	Half Year Ended	Year Ended
	30.09.2023	31.03.2023
	(Unaudited)	(Audited)
	Rs. (In Lacs)	Rs. (In Lacs)
I. EQUITY AND LIABILITIES		
1 Shareholders Funds		
(a) Share Capital	2,134.96	2,134.96
(b) Reserves and Surplus	1,169.30	1,170.25
(c) Money Received Against Share Warrants	-	-
Total Shareholders Funds	3,304.26	3,305.21
3 Non-Current Liabilities		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long-Term Provisions	-	-
Total Non Current Liabilites	-	-
4 Current Liabilities		
(a) Short-Term Borrowings	1.86	47.10
(b) Trade Payables		
i) Total Outstanding dues of micro enterprise and small	98.02	92.34
ii) Total Outstanding dues of creditors other than micro		
enterprise and small enterprise	-	17.44
(c) Other Current Liabilities	59.04	131.69
(d) Short-Term Provisions	26.66	31.51
Total Current Liabilities	185.57	320.08
TOTAL >>>>	3,489.83	3,625.29
II. ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	13.81	16.37
(ii) Intangible Assets	251.00	251.00
(iii) Capital Work-In-Progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Non-Current Investments	843.40	1,202.06
(c) Deferred Tax Assets (Net)	-	-
(d) Long-Term Loans and Advances	-	-
(e) Other Non-Current Assets	-	-
Total Non Current Assets	1,108.21	1,469.43
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	328.45	341.06
(c) Trade Receivables	268.06	426.21
(d) Cash and Cash Equivalents	11.18	10.72
(e) Short-Term Loans and Advances	1,731.04	1,322.93
(f) Other Current Assets	42.89	54.94
Total Current Assets	2,381.62	2,155.86
TOTAL >>>>	3,489.83	3,625.29
See accompanying notes forming part of the Financial Statements		

For, SVS VENTURES LIMITED

SHASHIKANT SHARMA
Managing Director
DIN -06628349

Place: Ahmedabad
Date: 09/11/2023

SVS VENTURES LIMITED. CIN:U70100GJ2015PLC085454

A-1009, MONDEAL HEIGHTS, NR. NOVOTEL HOTEL, S G HIGHWAY, AHMEDABAD

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Rs. (In Lacs)

	For the Period Ended 30th September 2023	For the Year Ended 31st March,2023
Cash flows from operating activities		
Profit before taxation	(0.95)	93.32
Adjustments for:		
Depreciation	2.56	6.47
Investment income	-	-
Deferred tax Liability	-	-
Interest expense	-	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
Working capital changes:		
(Increase) / Decrease in trade and other receivables	158.15	(408.07)
(Increase) / Decrease in inventories	12.61	(341.06)
(Increase) / Decrease in Short Term Loan & Advance	(408.11)	(1,322.93)
(Increase) / Decrease in Other Current Assets	12.05	(54.11)
Increase / (Decrease) in Trade payables	(11.76)	109.78
Increase / (Decrease) in Short term Provisions	(4.85)	27.35
Increase / (Decrease) in Other Current Liabilities	(72.65)	131.26
Cash generated from operations	(312.95)	(1,757.99)
Interest paid	-	-
Income taxes paid	-	(23.50)
Dividends paid	-	-
Net cash from operating activities	(312.95)	(1,781.49)
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	(21.74)
Purchase of property, plant and equipment	-	-
Proceeds from sale of equipment	-	-
Acquisition of portfolio investments	358.66	(1,202.06)
Investment income	-	-
Net cash used in investing activities	358.66	(1,223.80)
Cash flows from financing activities		
Proceeds from issue of share capital	0.00	1,919.69
Proceeds from long-term borrowings	-	(10.53)
Proceeds from Short-term borrowings	(45.24)	47.10
Payment of Share Application Money	-	-
Share Capital Issue With Security Premium	-	1,059.70
Net cash used in financing activities	(45.24)	3,015.96
Net increase in cash and cash equivalents	0.47	10.68
Cash and cash equivalents at beginning of period	10.72	0.04
Cash and cash equivalents at end of period	11.19	10.72

For, SVS VENTURES LIMITED

SHASHIKANT SHARMA
Managing Director
DIN -06628349

Place: Ahmedabad
Date : 09/11/2023



J. M. PATEL & BROS.

Chartered Accountants

E-mail : jmpatelca@yahoo.co.in

204, Harsh Avenue,
Navjivan Press Road,
Nr. Old High Court Crossing,
AHMEDABAD-380 014.
Phone : (079) 27541460

Ref. No. :

Date :

LIMITED REVIEW REPORT OF SVS VENTURES LIMITED

Review Report to

To,

The Board of Directors,

SVS VENTURES LIMITED

CIN : U70100GJ2015PLC085454

AHMEDABAD

We have reviewed the accompanying statement of unaudited financial results of **SVS VENTURES LIMITED (CIN: U70100GJ2015PLC085454)** for the half year ended **30th September, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J M PATEL & BROS.,
Chartered Accountants
FRN: 107707W



CA JASHWANT M. PATEL

Proprietor

M. No. 030161

UDIN: 23030161BGRSGD2917

Place: Ahmedabad

Date: 09/11/2023