



July 28, 2023

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **543614**

Symbol: **TIPSFILMS**

Subject: Outcome of the Board Meeting

Dear Sir/ Madam,

This is to inform you that a meeting of the Board of Directors of the Company held today i.e. July 28, 2023, wherein the Board has approved the Unaudited Financial Results along with Limited Review Report for the quarter ended June 30, 2023, which is enclosed herewith.

The Board Meeting commenced at 5.30 p.m. and concluded at 6.15 p.m.

Kindly take the same on your record.

Thanking You,

For **Tips Films Limited**

Vinit K. Bhanushali
Company Secretary

Encl: a/a

TIPS FILMS LTD.

501, Durga Chambers, 5th Floor, Linking Road, Khar (West), Mumbai 400052
Tel : 022- 6643 1188 Email : info@tipsfilms.in Website : www.tipsfilms.in
CIN: U74940MH2009PTC193028



tipsfilms.in

TIPS FILMS LIMITED

Statement of Audited Financial Results for the Quarter Ended June 30, 2023

[Rs. In Lacs except for Earning Per Share data]

Sr No.	Particulars	Quarter Ended			Year Ended
		June 30, 2023	Mar 31, 2023	June 30, 2022	Mar 31, 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	a) Net sales / income from operations	65.63	3,166.35	209.64	6,144.62
	b) Other Income	32.62	42.88	908.68	1,009.66
	Total income from operations (net)	98.25	3,209.23	1,118.32	7,154.28
2	Expenses				
	a) Cost of Production of films	-	2,761.29	-	2,911.29
	b) Employee benefits expense	90.66	83.37	74.09	331.48
	c) Finance Cost	18.80	72.32	4.54	157.49
	d) Depreciation and Amortization Expenses	18.15	13.41	12.72	52.17
	e) Other expenses	153.62	125.46	134.84	496.68
	Total expenditure	281.23	3,055.85	226.19	3,949.11
3	Profit/ (loss) from operations before extraordinary items, exceptional items and tax	(182.98)	153.38	892.13	3,205.17
4	Profit/ (loss) from ordinary activities before extra ordinary items and tax	(182.98)	153.38	892.13	3,205.17
5	Profit/ (loss) from ordinary activities before tax	(182.98)	153.38	892.13	3,205.17
6	Current tax	-	(90.00)	260.00	800.00
7	Tax Expenses of earlier year		-		-
8	Deferred tax	-	(28.27)		(28.27)
9	Net Profit / (Loss) for the period after tax	(182.98)	271.65	632.13	2,433.44
10	Other Comprehensive income / (Expenses)	1.52	2.64	(0.43)	(6.55)
11	Total Comprehensive Income for the period	(181.46)	274.29	631.70	2,426.89
12	Other Equity				8,760.64
13	Paid-Up Equity Share Capital (Rs. 10/- each fully paid up)	43.23	43.23	43.23	43.23
	a) Basic & Diluted EPS before extraordinary Items (Rs.)	(4.23)	6.28	14.62	56.29
	b) Basic & Diluted EPS after extraordinary Items (Rs.)	(4.23)	6.28	14.62	56.29




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Notes:	
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at there respective meeting held on 28th July, 2023 are subjected to limited Review by Statutory Auditors. The review report has been filed with stock exchanges and is available on the Company's website.
2	Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended from time to time.
3	The Company has only one reportable business segment as Films Production and Distribution Products in term of Ind AS 108 "Operating Segment". The chief operating officer (chief operating decision maker) monitors the operating results at one single segment for the purpose of making decision about resource
4	Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
5	The NCLT Mumbai Bench vide its order dated 03 March 2022 (the "Order"), approved the Scheme of Arrangement ("the Scheme") with effect from the Appointed Date i.e., April 1, 2021, the Film Production and Distribution business of the Tips Industries Limited ('the Demerged undertaking'), stands transferred into the "Tips Films Limited", ('the Resulting company' or 'TFL') .The Company filed the Application for In principle Approval with National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) and further filed the application for Relaxation under Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 for approval. The Company has received final approval on August 25, 2022 from SEBI under Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 , pursuant to which the Company received trading approval with NSE and BSE.
6	The figures for the three months ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the end of third quarter of the relevant financial year. The published year to date figures upto the end of third quarter of the relevant financial year were subiect to Limited Review.
7	The Statutory Auditors have performed a limited review of the financial results for the quarter ended june 30, 2023. There are no Qulification in the limited review report issued for the above period.
8	The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Place : Mumbai
Date : July 28, 2023



KUMAR S TAURANI
CHAIRMAN & EXECUTIVE DIRECTOR



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Maheshwari & Co **Chartered Accountants**

Independent Auditor's Review Report On Review of Interim Standalone Financial Results

Review Report, To The Board of Directors of Tips Films Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Tips Films Limited** ('the Company') for the quarter ended 30th June 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Maheshwari & Co **Chartered Accountants**

5. The corresponding financial information of the Company for the quarter ended June 30th, 2022 prepared in accordance with Ind AS included in this statement have been reviewed by the predecessor auditor. The reports of the predecessor auditor on the corresponding financial information for quarter ended June 30, 2022 expressed an unmodified conclusion.

Our report is not modified in respect of the matter

For Maheshwari & Co.

Chartered Accountants

Firm's Registration No.105834W

KRISHAN

KUMAR

MALOO

K. K. Maloo

(Partner)

Membership No. 075872

UDIN: 23075872BGWDET3970



Digitally signed by
KRISHAN KUMAR
MALOO
Date: 2023.07.28
17:18:27 +05'30'

Place: Mumbai

Date: 28th July, 2023