



INDONG TEA COMPANY LIMITED

CIN No.: L01122WB1990PLC050506

Sikkim Commerce House, 4/1, Middleton Street, Kolkata - 700 071, India

Phone: 91-33 4006 3601 / 3602

E-mail: indongtea@asiangroup.in

Website: www.indongteaco.com

Garden: P.O. - Matelli. Dist.: Jalpaiguri (W.B.) Pin: 735223. Rly. Station: Chalsa

Date: 30-05-2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: - 543769 (INDONG TEA COMPANY LIMITED)

Sub: Outcome of the Board Meeting held on 30th May 2023 and disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In compliance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Standalone Audited Financial Results of Indong Tea Company Limited ("the Company") for the Second half yearly and year ended 31st March 2023 were approved at the meeting of the Board of Directors held today i.e., May 30, 2023. The Board Meeting commenced at 02:00 P.M. and concluded at 08:03 P.M.

The aforesaid Standalone Audited Financial Results in the prescribed format and the Auditors' Report containing unmodified opinion on the aforesaid Audited Financial Results received from the Statutory Auditors of the Company are enclosed herewith. A declaration with respect to the Audit Report with unmodified opinion on the said Audited Financial Results is enclosed herewith.

This is for your kind information and records and acknowledge the receipt of the same.

Thanking You,

For, Indong Tea Company Limited

Chandan Gupta
Company Secretary cum Compliance Officer
M. No: A55681



Independent Auditor's Report on the Quarterly and Yearly Audited Financial Results of Indong Tea Company Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Indong Tea Company Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of quarterly and yearly Financial Results of **Indong Tea Company Limited**, (the "Company"), for the year ended March 31, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for Audit of the Financial Results for the year ended March 31, 2023" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements for the year ended March 31, 2023 under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

The Statement, which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited financial statements for the year ended March 31, 2023, and interim financial information for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the reviewed year to date figures up to the third quarter of the current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material mismanagement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for Audit of the Financial Results for the year ended March 31, 2023

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Financial Results, including the disclosures and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results to express an opinion on the same.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced.

We consider quantitative materiality and qualitative factors in (i) planning the scope of our work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.



Emphasis-of-Matter

Without qualifying our opinion, we draw your attention to the following matters:

During the year, the company has raised money by way of IPO of 50,04,000 equity shares of Face Value Rs. 10 each at a premium of Rs. 16 per share. Accordingly, the company has raised Rs. 1301.04 Lakh for the following objects:

Particulars	Allocation Amount (Rs in Lakh.)
Funding Capital Expenditure towards Extension, Uprooting, Infilling of Tea Plantation and Irrigation at Indong Tea Estate	632.24
Funding Capital Expenditure towards installation of additional plant and machinery for Tea Processing Unit	294.23
Working capital requirements	224.57
General corporate purposes	100.00
Issue related expenses	50.00
Total	1,301.04

As on 31/03/2023 the company has utilized the following amounts:

Particulars	Amount utilized (Rs. In Lakh)
Funding Capital Expenditure towards Extension, Uprooting, Infilling of Tea Plantation and Irrigation at Indong Tea Estate	239.51
Funding Capital Expenditure towards installation of additional plant and machinery for Tea Processing Unit	28.67
Working capital requirements	113.15
General corporate purposes	100.00
Issue related expenses	38.03
Total	519.37
Fixed Deposit made	400.00
Amount available in Bank (CC A/C)	381.67

Other Matter

The Statement includes the results for the Quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

For AGARWAL KEJRIWAL & CO.

Chartered Accountants

Firm's Registration No.: 316112E



(M. Agarwal)

Partner

Membership No. : 052474

UDIN : 23052474 BGWENF6693

Place: Kolkata

Date: 30th day of May, 2023



INDONG TEA COMPANY LIMITED

(CIN No: L01122WB1990PLC050506)

REGISTERED OFFICE: - SIKKIM COMMERCE HOUSE, 4/1 MIDDLETON STREET, KOLKATA - 700071

Email id: cs@indongteaco.com, Website: www.indongteaco.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEARLY AND YEAR ENDED 31ST MARCH, 2023


(Amount Rs. in Lakh)

Particulars	HALF YEAR ENDED			YEAR ENDED	
	31-03-2023 (Audited)	30-09-2022 (Unaudited)	31-03-2022 (Audited)	31-03-2023 (Audited)	31-03-2022 (Audited)
INCOME					
Revenue from Operations	784.71	1,319.27	856.63	2,103.98	1,948.66
Other Income	302.40	4.95	32.66	307.35	44.32
TOTAL INCOME	1,087.11	1,324.22	889.29	2,411.33	1,992.98
EXPENDITURE:					
Cost of Material Consumed	32.06	-	7.37	32.06	25.10
Change in Inventories	195.67	-221.62	215.79	-25.95	15.88
Change in value of Biological Assets	-15.96	-	-10.46	-15.96	-10.46
Employee Benefit Expenses	421.77	790.56	1,021.80	1,212.33	1,057.31
Financial Charges	45.57	54.78	133.94	100.34	161.01
Depreciation & Amortisation Expenses	200.48	55.58	198.12	256.06	252.36
Other Expenses	300.63	422.58	-431.47	723.22	521.70
TOTAL EXPENDITURE	1,180.21	1,101.88	1,135.09	2,282.09	2,022.90
PROFIT BEFORE EXCEPTIONAL ITEMS	-93.10	222.34	-245.80	129.24	-29.91
Exceptional Items					-
PROFIT BEFORE TAX	-93.10	222.34	-245.80	129.24	-29.91
Tax Expense:					
Current Tax	8.63	6.27		14.90	3.98
Deferred Tax	-9.65	11.47	-10.27	1.82	-13.50
PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS	-92.09	204.61	-235.53	112.52	-20.39
PROFIT FOR THE PERIOD	-92.09	204.61	-235.53	112.52	-20.39
OTHER COMPREHENSIVE INCOME ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS					
Remeasurements of net defined benefit plans	-51.50	-	-	-51.50	3.98
Income tax relating to above items	5.77	-	-	5.77	-0.41
OTHER COMPREHENSIVE INCOME FOR THE YEAR (NET OF TAX)	-45.73	-	-	-45.73	3.57
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	-137.82	204.61	-235.53	66.79	-16.82
Earning per equity share:					
(1) Basic	-1.29	2.05	-2.13	0.63	-0.27
(2) Diluted	-1.29	2.05	-2.13	0.63	-0.27

FOR, AGARWAL KEJRIWAL & CO.

CHARTERED ACCOUNTANTS

Firm Reg. No. : 316112E


(M. AGARWAL)

PARTNER


Membership No. : 052474

UDIN : 2305 2474 BGWE NF6693

Place: Kolkata

Dated: 30th Day of May 2023




[HARIRAM GARG]
[MANAGING DIRECTOR]
[DIN - 00216053]

INDONG TEA COMPANY LIMITED						
(CIN No: L01122WB1990PLC050506)						
REGISTERED OFFICE: - SIKKIM COMMERCE HOUSE, 4/1 MIDDLETON STREET, KOLKATA - 700071						
Email id: cs@indongteaco.com, Website: www.indongteaco.com						
STATEMENT OF AUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE HALF YEARLY AND YEAR ENDED 31ST MARCH, 2023						
(Amount Rs. in Lakh)						
Particulars		HALF YEAR ENDED			YEAR ENDED	
		31-03-2023 (Audited)	30-09-2022 (Unaudited)	31-03-2022 (Audited)	31-03-2023 (Audited)	31-03-2022 (Audited)
1	SEGMENT REVENUE (Net Sale/Income from each Segment)					
	Manufacturing of Tea	784.71	1,319.27	856.63	2,103.98	1,948.66
	Unallcoated	-	-	-	-	-
	Total	784.71	1,319.27	856.63	2,103.98	1,948.66
	Less: Inter Segment Revenue	-	-	-	-	-
	Revenue from Operation	784.71	1,319.27	856.63	2,103.98	1,948.66
2	SEGMENT RESULTS [Profit/(loss) before Tax, Finance Cost]					
	Manufacturing of Tea	-47.54	277.12	-111.86	229.58	131.09
	Unallcoated	-	-	-	-	-
	Total	-47.54	277.12	-111.86	229.58	131.09
	Less: Finance Cost	45.57	54.78	133.94	100.34	161.01
	Less: Unallocated expenditure net off income	-	-	-	-	-
	Profit/(Loss) before Tax	-93.10	222.34	-245.80	129.24	-29.92
3	SEGMENT ASSETS					
	Manufacturing of Tea	6,478.47	4,689.74	5,237.07	6,478.47	5,237.07
	Unallcoated	-	-	-	-	-
	Total	6,478.47	4,689.74	5,237.07	6,478.47	5,237.07
	SEGMENT LIABILITIES					
	Manufacturing of Tea	1,301.30	1,513.95	1,427.72	1,301.30	1,427.72
	Unallcoated	-	-	-	-	-
	Total	1,301.30	1,513.95	1,427.72	1,301.30	1,427.72
	Capital Employed (Segment Assets - Segment Liabilities)	5,177.17	3,175.79	3,809.34	5,177.17	3,809.34
Note						
1. The above Audited Standalone Financial Result and Segment Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 30th May 2023 . Figures for half year ended 31st March 2023 are the balancing figure between Audited figure in respect of the full financial year and the reviewed year to date figures upto the half year ended of the current financial year.						
2. The Company is primarily engaged in the business of the producing and manufacturing of tea						
3. The equity share of Company were listed and admitted to dealings on the SME Platform of the Bombay Stock Exchange Limited with effect from 21st February, 2023						
3. The Company has issued 5004000 shares of Rs. 26/- including at a premium of Rs. 16/- through Initial Public Issue. Accordingly Company has raised 1301.04 Lakh out of the said IPO. The objects and their utilisation till 31.03.2023 are as below: -						
Sl. No	Particulars	Allocation Amount (Rs in Lakh.)	Amount utilised (Rs. In Lakh)			
1	Funding Capital Expenditure towards Extension, Uprooting, Infilling of Tea Plantation and Irrigation at Indong Tea Estate	632.24	239.51			
2	Funding Capital Expenditure towards installation of additional plant and machinery for Tea Processing Unit	294.23	28.67			
3	Working capital requirements	224.57	113.15			
4	General corporate purposes	100.00	100.00			
5	Issue related expenses	50.00	38.03			
	Total	1,301.04	519.37			
	Fixed Deposit with Kotak Bank		400.00			
	Amount available in Bank (CC A/C)		381.67			
FOR, AGARWAL KEJRIWAL & CO.						
CHARTERED ACCOUNTANTS						
Firm Reg. No. : 316112E						
(M. AGARWAL)		[HARIRAM GARG]				
PARTNER		[DIRECTOR]				
Membership No. : 052474		[DIN - 00216053]				
UDIN : 23052474 BGWENF6693						
Place: Kolkata						
Dated: 30th Day of May 2023						

INDONG TEA COMPANY LIMITED
BALANCE SHEET AS AT 31ST MARCH , 2023

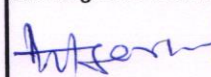
(Amount Rs. In Lakh)

Particulars	Note	AS AT		
		March 31, 2023	March 31, 2022	APRIL 1, 2021
ASSETS				
Non Current Assets				
(a) Property, Plant & Equipment	2	4,958.06	4,799.37	4,773.53
(b) Capital Work in Progress	3	-	4.06	4.06
(c) Intangible Assets	2	4.58	-	-
(d) Biological Assets other than bearer plant	4	56.29	40.33	29.87
(f) Investment in Property		-	-	-
(e) Financial Assets				
Investment		-	-	-
Others	5	64.82	23.69	10.57
(g) Other Non Current Assets	6	476.94	0.21	2.53
Total Non Current Assets		5,560.69	4,867.65	4,820.56
Current Assets				
(a) Inventories	7	238.28	183.85	198.55
(b) Financial Assets				
(i) Trade Receivables	8	58.39	56.70	12.90
(ii) Cash & Cash Equivalents	9	7.37	10.88	7.54
(iii) Other Bank Balances	10	400.66	24.36	24.10
(iv) Other Financial Assets	11	0.02	0.12	0.39
(c) Current Tax Assets (Net)		-	-	-
(d) Other current assets	12	213.05	93.50	69.40
Total Current Assets		917.77	369.41	312.87
Total Assets		6,478.46	5,237.07	5,133.43
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	13	1,500.10	999.70	510.71
(b) Other Equity	14	3,677.07	2,809.64	2,422.82
Total Equity		5,177.17	3,809.34	2,933.54
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	15	699.87	353.36	1,295.72
(ii) Trade payables		-	-	-
(iii) Other financial liabilities		-	-	-
(b) Provisions	16	209.84	152.93	-
(c) Deferred tax liabilities (Net)	17	69.99	73.95	108.49
(d) Other non-current liabilities		-	-	-
Total Non-Current Assets		979.70	580.24	1,404.21
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	18	159.03	606.73	546.01
(ii) Trade payables		-	-	-
Micro and Small Enterprises		-	-	-
Other than Micro and Small Enterprises	19	8.48	105.32	93.50
(iii) Other financial liabilities	20	51.76	38.82	47.21
(b) Provisions	21	69.75	77.02	90.00
(c) Deferred tax liabilities (Net)		-	-	-
(d) Other Current liabilities	22	32.57	19.60	18.96
Total Current liabilities		321.59	847.49	795.69
Total Equity and Liabilities		6,478.46	5,237.07	5,133.43

As per our Report of even date


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2 to 51

FOR, AGARWAL KEJRIWAL & CO.
 CHARTERED ACCOUNTANTS
 Firm Reg. No. : 316112E


 (M. AGARWAL)
 PARTNER

Membership No. : 052474
 UDIN : 23052474 BG WEN F6693
 Place: Kolkata
 Dated: 30th Day of May 2023




 [HARIRAM GARG]
 [DIRECTOR]
 [DIN - 00216053]

INDONG TEA COMPANY LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023
(Amount Rs. In Lakh)

Particulars	Note	YEAR ENDED	YEAR ENDED
		March 31, 2023	March 31, 2022
INCOME			
Revenue from Operations	23	2,103.98	1,948.656
Other Income	24	307.35	44.32
TOTAL INCOME		2,411.33	1,992.97
EXPENDITURE:			
Cost of Material Consumed	25	32.06	25.098
Change in Inventories	26	-25.95	15.883
Change in value of Biological Assets	27	-15.96	-10.460
Employee Benefit Expenses	28	1,212.33	1,057.305
Financial Cost	29	100.34	161.011
Depreciation & Amortisation Expenses	30	256.06	252.356
Other Expenses	31	723.22	521.704
TOTAL EXPENDITURE		2,282.09	2,022.90
PROFIT BEFORE EXCEPTIONAL ITEMS		129.240	(29.924)
Exceptional Items			-
PROFIT BEFORE TAX		129.24	-29.92
Tax Expense:			
Current Tax		14.90	3.98
Deferred Tax	32	1.82	(13.50)
PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS		112.52	(20.40)
PROFIT FOR THE PERIOD		112.52	(20.40)
OTHER COMPREHENSIVE INCOME			
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS			
Remeasurements of net defined benefit plans		-51.50	3.98
Income tax relating to above items		5.77	(0.41)
OTHER COMPREHENSIVE INCOME FOR THE YEAR (NET OF TAX)		-45.73	3.57
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		66.79	(16.83)
Earning per equity share:			
(1) Basic		0.63	(0.27)
(2) Diluted		0.63	(0.27)

Significant Accounting Policies

1

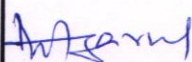
Notes on Financial Statements

As per our Report of even date

FOR, AGARWAL KEJRIWAL & CO.

CHARTERED ACCOUNTANTS

Firm Reg. No. : 316112E



(M. AGARWAL)

PARTNER


Membership No. : 052474

UDIN : 23052474 BGWENF6693

Place: Kolkata

Dated: 30th Day of May 2023




[HARIRAM GARG]
[DIRECTOR]
[DIN - 00216053]

INDONG TEA COMPANY LIMITED

Cash Flow Statement for the year ended 31st March, 2023

(Amount Rs. In Lakh)

Particulars	March 31, 2023	March 31, 2022
Cash flow from Operating Activities		
Profit before tax	129.24	112.74
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation / Amortization	256.06	103.22
Interest & Other Income	(0.11)	-
Change in value of Biological Assets	(15.96)	-
(Profit)/Loss on sale of Fixed Assets	0.44	(0.14)
Operating profit before working capital changes	369.67	215.81
Movements in working capital:		
Increase / (Decrease) in Other Financial Asset	(39.12)	
Increase / (Decrease) in Other Non Current Assets	(460.77)	-13.12
Increase / (Decrease) in Trade Payables	(96.83)	11.81
Increase / (Decrease) in Provision	49.64	139.69
Increase / (Decrease) in Other Financial Liabilities	12.94	60.81
Increase / (Decrease) in Other Current Liabilities	12.97	-7.75
Decrease / (Increase) in Trade Receivables	(1.69)	-43.81
Decrease / (Increase) in Inventories	(54.44)	14.70
Decrease / (Increase) in Other Current Financial Assets	0.10	3.86
Decrease / (Increase) in Other Current Assets	(115.49)	-25.46
Cash Generated from/ (used in) Operations	(323.01)	356.55
Direct Taxes paid (net of refunds)	-	(3.98)
Net cash flow from/(used in) operating activities (A)	(323.01)	352.57
Cash flow from Investing Activities		
Purchase of fixed assets & Intangible Assets	(419.93)	(278.52)
Sale of fixed assets	0.15	0.47
Interest & Other Income	0.11	-
Decrease / (Increase) in Other Bank Balance	(376.30)	-
Net cash flow from/(used in) investing activities (B)	(795.86)	(278.05)
Cash flow from Financing Activities		
Repayment of long Term borrowings	(185.68)	(942.37)
Proceeds from issuance of share capital	1,301.04	871.19
Net cash flow from/(used in) financing activities (C)	1,115.36	(71.18)
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	-3.51	3.34
Cash and cash equivalents at the beginning of the year	10.88	7.54
Cash and cash equivalents at the end of the year	7.37	10.88
Components of Cash and Cash Equivalents		
Cash in Hand	7.05	10.71
With Banks in Current Account	0.32	0.17
Total Cash and Cash Equivalents (note 15)	7.37	10.88

Explanatory notes to Cash Flow Statement

Notes: 1. The above Cash Flow Statement has been prepared under the "indirect method" as set out in the Ind AS 7 on Statement of Cash Flows.

This is the Cash Flow referred to in our report of even date.

FOR, AGARWAL KEJRIWAL & CO.

Chartered Accountants

Firm Reg. No. : 316112E

[Signature]

(M. AGARWAL)

PARTNER

Membership No. : 052474

UDIN : 23052474B9WENF6693

Place: Kolkata

Dated: 30th Day of May 2023



[Signature]

[HARIRAM GARG]

[DIRECTOR]

[DIN - 00216053]



INDONG TEA COMPANY LIMITED

CIN No.: L01122WB1990PLC050506

Sikkim Commerce House. 4/1, Middleton Street. Kolkata - 700 071, India

Phone: 91-33 4006 3601 / 3602

E-mail: indongtea@asiangroup.in

Website: www.indongteaco.com

Garden: P.O. - Matelli. Dist.: Jalpaiguri (W.B.) Pin: 735223. Rly. Station: Chalsa

Date: 30-05-2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: - 543769 (INDONG TEA COMPANY LIMITED)

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we confirm that the Statutory Auditor of the Company M/s Agarwal Kejriwal & Co. Chartered Accountants, Kolkata have not expressed any modified opinion in their Audit report pertaining to the Audited Financial Result of the company for the half yearly and financial year ended 31st March 2023.

This is for your kind information and records and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For, Indong Tea Company Limited

Hariram Garg
Managing Director
DIN: 00216053

