

**Secretarial Section**

Head Office, 57- V.E. Road,  
Thoothukudi – 628 002.

☎: 0461-2325136

e-mail : [secretarial@tmbank.in](mailto:secretarial@tmbank.in)

CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.118/2023-24

27.10.2023

The Manager,  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor, Plot No. C/1,  
'G' Block, Bandra - Kurla Complex,  
Bandra (East), Mumbai - 400 051.

The Manager,  
Bombay Stock Exchange limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**Ref: Symbol: TMB / Scrip Code: 543596**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on October 27, 2023**

Pursuant to Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results of the Bank for the quarter and half year ended September 30, 2023 along with the Limited Review Report issued by the Joint Central Statutory Auditors of the Bank, which were reviewed and recommended by the Audit Committee of the Board and duly approved by the Board of Directors at their respective meetings held today.

The Board Meeting commenced at 12.45 pm and concluded at 3.50 pm.

Kindly take the information on record.

Yours faithfully,

**For Tamilnad Mercantile Bank Limited**

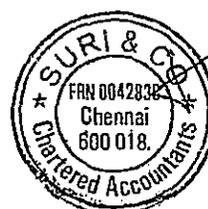
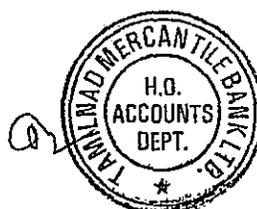


**Prakash Chandra Panda**  
**Company Secretary and Compliance Officer**  
**Membership No: ACS 22585**

**TAMILNAD MERCANTILE BANK LIMITED**  
**REGD.OFFICE: 57 V E Road, Tuticorin-628 002 (CIN:L65110TN1921PLC001908 )**

**UNAUDITED(Reviewed) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED**  
**SEPTEMBER 30, 2023** (₹ In Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Interest earned (a)+(b)+(c)+(d)</b>	<b>120,916</b>	<b>115,589</b>	<b>99,669</b>	<b>236,505</b>	<b>199,884</b>	<b>408,104</b>
(a) Interest/discount on advances/bills	93,507	88,718	76,642	182,225	154,004	314,370
(b) Income on investments	26,764	25,337	22,106	52,101	44,185	90,450
(c) Interest on balances with Reserve Bank of India and other inter bank funds	556	1,420	769	1,976	1,379	2,734
(d) Others	89	114	152	203	316	550
2. Other income	15,606	16,700	14,480	32,306	28,442	62,911
<b>3. TOTAL INCOME (1+2)</b>	<b>136,522</b>	<b>132,289</b>	<b>114,149</b>	<b>268,811</b>	<b>228,326</b>	<b>471,015</b>
4. Interest expended	67,643	64,181	48,814	131,824	96,627	198,692
5. Operating expenses (i)+(ii)	32,367	30,117	26,412	62,484	55,336	115,039
(i) Employees cost	16,785	16,214	14,837	32,999	29,947	61,867
(ii) Other operating expenses	15,582	13,903	11,575	29,485	25,389	53,172
<b>6. TOTAL EXPENDITURE (4+5)</b>	<b>100,010</b>	<b>94,298</b>	<b>75,226</b>	<b>194,308</b>	<b>151,963</b>	<b>313,731</b>
<b>7. OPERATING PROFIT (3-6)</b>	<b>36,512</b>	<b>37,991</b>	<b>38,923</b>	<b>74,503</b>	<b>76,363</b>	<b>157,284</b>
8. Provisions (other than tax) and contingencies	2,329	3,900	3,388	6,229	8,910	17,920
9. Exceptional items	-	-	-	-	-	-
<b>10. Profit from Ordinary Activities before tax</b>	<b>34,183</b>	<b>34,091</b>	<b>35,535</b>	<b>68,274</b>	<b>67,453</b>	<b>139,364</b>
11. Tax expense	6,832	7,968	9,305	14,800	17,802	36,438
<b>12. Net Profit from Ordinary Activities after tax</b>	<b>27,351</b>	<b>26,123</b>	<b>26,230</b>	<b>53,474</b>	<b>49,651</b>	<b>102,926</b>
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>14. Net Profit for the period (12-13)</b>	<b>27,351</b>	<b>26,123</b>	<b>26,230</b>	<b>53,474</b>	<b>49,651</b>	<b>102,926</b>
15. Paid-up Equity Share Capital (Face value 10/- per Equity Share)	15,835	15,835	15,835	15,835	15,835	15,835
16. Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)						676,999
17. Analytical Ratios and Other Disclosures:						
(i) Percentage of shares held by Government of India	-	-	-	-	-	-
(ii) Capital Adequacy ratio (%)						
Under Basel III	26.04	26.57	24.58	26.04	24.58	26.26
(a) Common Equity Tier (CET) 1 ratio	24.43	24.94	22.90	24.13	22.68	24.61
(b) Additional Tier 1 ratio	-	0.00	0.00	0.00	0.00	-
(iii) Earnings per Share (EPS) (in ₹)						
(a) Basic EPS (before and after extraordinary items) *	17.27	16.50	17.99	33.77	34.44	68.06
(b) Diluted EPS (before and after extraordinary items) *	17.27	16.50	17.99	33.77	34.44	68.06



(iv) NPA Ratios						
a) Gross NPA	64,384	58,072	59,334	64,384	59,334	52,146
b) Net NPA	37,190	24,365	29,597	37,190	29,597	22,982
c) % of Gross NPA	1.70	1.56	1.70	1.70	1.70	1.39
d) % of Net NPA	0.99	0.66	0.86	0.99	0.86	0.62
(v) Return on Assets (%)	1.89	1.85	2.04	1.87	1.93	1.97
(vi) Net Worth	738,391	718,957	646,120	738,391	646,120	692,835
(vii) Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil	Nil	Nil
(viii) Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
(ix) Debenture Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
(x) Debt - Equity Ratio **	Nil	Nil	Nil	Nil	Nil	Nil
(xi) Total Debts to Total Assets	Nil	Nil	Nil	Nil	Nil	Nil
(xii) Operating Margin	26.74%	28.72%	34.10%	27.72%	33.44%	33.39%
(xiii) Net Profit Margin	20.03%	19.75%	22.98%	19.89%	21.75%	21.85%

\* Not Annualised

\*\* Debt represents the borrowings with residual maturity of more than one year

*Handwritten signature*

Place: Madurai

Date: October 27, 2023

S.Krishnan

Managing Director & CEO



**SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED  
SEPTEMBER 30, 2023**

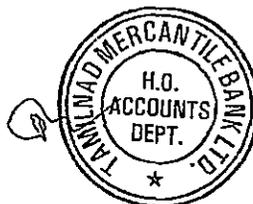
Particulars	Quarter ended			Half Year ended		(Rs. in lakhs)
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue:</b>						
Treasury	28,683	28,872	21,806	57,555	44,431	92,051
Corporate/Wholesale Banking	14,225	14,949	13,207	29,174	27,904	53,259
Retail Banking	93,614	88,468	79,136	182,082	155,991	325,705
Other Banking operations	0	0	0	0	0	0
Unallocated	0	0	0	0	0	0
<b>Total Revenue</b>	<b>136,522</b>	<b>132,289</b>	<b>114,149</b>	<b>268,811</b>	<b>228,326</b>	<b>471,015</b>
Less: Inter Segment Revenue						
<b>Income from Operations</b>						
<b>Segment Results (net of provisions):</b>						
Treasury	4,072	7,510	5,668	11,582	13,067	21,648
Corporate/Wholesale Banking	3,987	3,842	4,317	7,829	8,252	16,544
Retail Banking	26,124	22,739	25,550	48,863	46,134	101,172
Other Banking operations	0	0	0	0	0	0
Unallocated	0	0	0	0	0	0
<b>Profit before tax</b>	<b>34,183</b>	<b>34,091</b>	<b>35,535</b>	<b>68,274</b>	<b>67,453</b>	<b>139,364</b>
Tax Expenses	6,832	7,968	9,305	14,800	17,802	36,438
<b>Net Profit after Tax</b>	<b>27,351</b>	<b>26,123</b>	<b>26,230</b>	<b>53,474</b>	<b>49,651</b>	<b>102,926</b>
<b>Segment Assets:</b>						
Treasury	1,610,046	1,559,599	1,366,313	1,610,046	1,366,313	1,573,403
Corporate/Wholesale Banking	766,399	804,906	855,374	766,399	855,374	926,096
Retail Banking	3,408,151	3,287,249	3,006,199	3,408,151	3,006,199	3,179,131
Other Banking operations	0	-	0	0	0	0
Unallocated	128,519	117,655	124,585	128,519	124,585	110,907
<b>Total</b>	<b>5,913,115</b>	<b>5,769,409</b>	<b>5,352,471</b>	<b>5,913,115</b>	<b>5,352,471</b>	<b>5,789,537</b>
<b>Segment Liabilities:</b>						
Treasury	1,673,774	1,571,889	1,538,083	1,673,774	1,538,083	1,676,627
Corporate/Wholesale Banking	462,328	482,032	457,985	462,328	457,985	461,391
Retail Banking	2,885,551	2,852,706	2,560,265	2,885,551	2,560,265	2,821,652
Other Banking operations	0	-	0	0	0	0
Unallocated	153,071	143,825	150,018	153,071	150,018	137,032
<b>Total</b>	<b>5,174,724</b>	<b>5,050,452</b>	<b>4,706,351</b>	<b>5,174,724</b>	<b>4,706,351</b>	<b>5,096,702</b>
<b>Capital Employed:</b>						
(Segment Assets - Segment Liabilities)						
Treasury	-63,728	-12,290	-171,770	-63,728	-171,770	-103,224
Corporate/Wholesale Banking	304,071	322,874	397,389	304,071	397,389	464,705
Retail Banking	522,600	434,543	445,934	522,600	445,934	357,479
Other Banking operations	0	0	0	0	0	0
Unallocated	-24,552	-26,170	-25,433	-24,552	-25,433	-26,125
<b>Total</b>	<b>738,391</b>	<b>718,957</b>	<b>646,120</b>	<b>738,391</b>	<b>646,120</b>	<b>692,835</b>

For the above segment reporting, the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the RBI guidelines.

The business operations of the Bank are substantially concentrated in India and for the purpose of Segment Reporting as per Accounting Standard-17, the bank is considered to operate only in domestic segment.

Place: Madurai  
Date: October 27, 2023

*S. Krishnan*  
S. Krishnan  
Managing Director & CEO



**TAMILNAD MERCANTILE BANK LIMITED**  
**REGD. OFFICE: 57 V E Road, Tuticorin-628 002 CIN:L65110TN1921PLC001908**  
**UNAUDITED (Reviewed) FINANCIAL RESULTS FOR THE QUARTER AND HALF**  
**YEAR ENDED SEPTEMBER 30, 2023**

Statement of Assets and Liabilities of the Bank as at September 30, 2023 is given below:

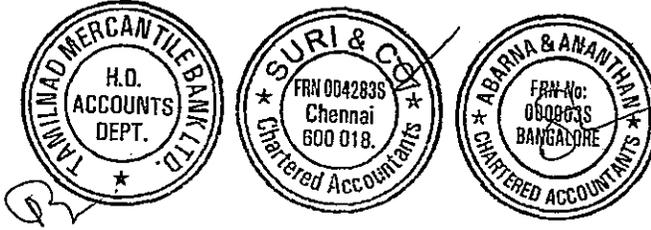
(Rs in lakhs)

Particulars	As at 30.09.2023	As at 30.09.2022	As at 31.03.2023
	Unaudited	Unaudited	Audited
<b>CAPITAL AND LIABILITIES</b>			
Capital	15,835	15,835	15,835
Reserves and Surplus	722,556	630,285	676,999
Deposits	4,731,432	4,313,665	4,776,649
Borrowings	65,000	27,921	52,500
Other Liabilities and Provisions	378,292	364,765	267,553
<b>Total</b>	<b>5,913,115</b>	<b>5,352,471</b>	<b>5,789,536</b>
<b>ASSETS</b>			
Cash and Balances with Reserve	290,889	258,736	210,257
Balance with Banks and Money at	39,406	42,765	147,941
Investments	1,567,568	1,303,579	1,415,604
Advances	3,750,858	3,457,661	3,728,969
Fixed Assets	26,889	21,176	24,565
Other Assets	237,505	268,554	262,200
<b>Total</b>	<b>5,913,115</b>	<b>5,352,471</b>	<b>5,789,536</b>

*S. Krishnan*

S. Krishnan  
Managing Director & CEO

Place: Madurai  
Date: October 27, 2023



**CASH FLOW STATEMENT FOR THE HALF YEAR / YEAR ENDED**

	Half year ended 30.09.2023	Half year ended 30.09.2022	For the year ended 31.03.2023
	₹ in lakhs	₹ in lakhs	₹ in lakhs
Cash profit generated from operations I			
Net profit for the year	53,474	49,651	102,926
<u>Add/Deduct</u>	-		
Loss/(Profit) on sale of assets	(8)	(25)	(13)
Depreciation on Fixed assets	3,462	2,274	5,392
Provisions & Contingencies (incl. Deferred tax adjustments)	21,029	26,713	54,358
Total	77,957	78,613	162,663
Cash flow from operating assets & liabilities II	-		
<u>Increase/Decrease in liabilities</u>	-		
Deposits	(45,216)	(179,647)	283,337
Other liabilities & Provisions	89,709	79,086	(45,772)
<u>Increase/Decrease in assets</u>	-		
Advances	(21,889)	(108,507)	(379,814)
Investments	(151,964)	(33)	(91,367)
Other assets	24,695	(41,688)	(56,027)
Total	(104,665)	(250,789)	(289,643)
<b>A Net cash flow from operating activities I + II</b>	<b>(26,708)</b>	<b>(172,176)</b>	<b>(126,980)</b>
<u>Cash flow from investing activities</u>	-		
Sale/disposal of fixed assets	12	36	98
Purchase of fixed assets	(5,790)	(2,378)	(8,958)
<b>B Net Cash flow from investing activities</b>	<b>(5,778)</b>	<b>(2,342)</b>	<b>(8,860)</b>
<u>Cash flow from financing activities</u>	-		
Final / Interim Dividend	(7,917)	(14,251)	(22,169)
Borrowings	12,500	27,921.00	52,500
Issue of Shares incl.premium	-	77,149.00	78,507
<b>C Net Cash flow from financing activities</b>	<b>4,583</b>	<b>90,819</b>	<b>108,838</b>
<b>Total cash flow during the year (A+B+C)</b>	<b>(27,903)</b>	<b>(83,699)</b>	<b>(27,002)</b>
<u>Cash &amp; Cash equivalents at the beginning of the period/year</u>	-		
Cash & bank balances with RBI	210,257	211,311	211,311
Balances with banks & money at call & short notice	147,941	173,889	173,889
Total	358,198	385,200	385,200
<u>Cash &amp; Cash equivalents at the end of the period/year</u>	-		
Cash & bank balances with RBI	290,889	258,736	210,257
Balances with banks & money at call & short notice	39,406	42,705	117,711
Total	330,295	301,501	358,198
<b>Increase or decrease in cash flow</b>	<b>(27,903)</b>	<b>(83,699)</b>	<b>(27,002)</b>

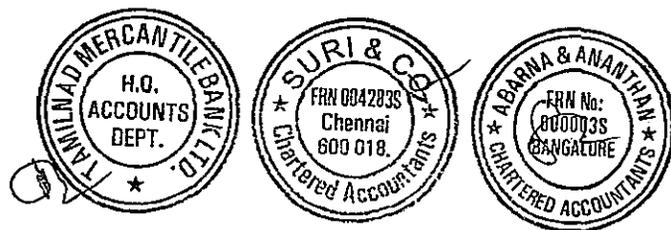
Place: Madurai  
Date: October 27, 2023

*S. Krishnan*  
S.Krishnan  
Managing Director & CEO



**Notes forming part of Unaudited Financial Results for the quarter and half year ended September 30, 2023**

1. The above Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their meeting held on October 27, 2023.
2. The Financial Results for the quarter and half year ended September 30, 2023 has been subjected to "Limited Review" by the Statutory Central Auditors of the Bank and are in compliance with Listing Agreement of the Stock Exchanges.
3. The Financial Results for the quarter and half year ended September 30, 2023 have been arrived at after considering provision for non-performing assets, standard assets, restructured accounts, depreciation / provision on investments, provision for exposure to entities with unhedged foreign currencies, depreciation on fixed assets, taxes and other usual and necessary provisions on the basis of prudential norms, estimates and specific guidelines issued by RBI and on the basis of the accounting policies as those followed in the preceding financial year ended March 31, 2023.
4. Based on the available financial statements and the declarations from borrowers, the Bank has estimated the liability towards unhedged foreign currency exposure to their constituents in terms of RBI Circular DOR.MRG.REC.76/00-00-007/2022-23 dated 11.10.2022 and holds a provision of ₹319 Lakhs as on September 30, 2023.
5. As per extant RBI guidelines, banks are required to make Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) under the Basel III framework. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link <https://tmb.in/pages/basel-disclosures> These disclosures have not been subjected to audit or review by the Statutory Central Auditors of the Bank.
6. The Provision Coverage Ratio (PCR) as on September 30, 2023 is 86.42%.
7. Considering the impact of COVID-19 situation, the Bank is holding COVID-19 related provision of ₹25000 Lakhs (over and above regulatory provisions) as on September 30, 2023 to meet any exigencies arising out of COVID – 19 pandemic.
8. Impact of RBI Circular No RBI/2018-19/2013 DBR No BP.BC.45/21.04.048/2018-19 dated 07.06.2019 on resolution of stressed assets - Revised framework is NIL
9. During the half year ended September 30,2023, the Bank has reported 3 numbers of non-credit fraud cases amounting to ₹2 lakhs. The amount is fully recovered and there is no loss to the bank.
10. The ratios and other information which are to be disclosed as per Regulations 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been disclosed to the extent considered applicable.



11. Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) are given below:

(₹ in lakhs)

Type of the Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of March 31, 2023 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at September 30, 2023
Personal Loan	17053	167	6	1442	15438
Corporate Persons*	8073	382	-	1570	6121
Of which MSMEs	40	0.00	-	5	35
Others	21855	883	-	2727	18245
<b>Total</b>	<b>46981</b>	<b>1432</b>	<b>6</b>	<b>5739</b>	<b>39804</b>

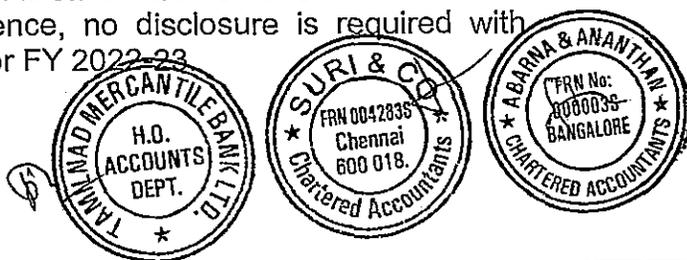
\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

12. Details of loan transferred / acquired during the quarter ended September 30, 2023 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

- The Bank has not transferred any stressed loan (Non-performing asset and Special Mention Account) and any loan not in default.
- The Bank has neither acquired any stressed loan nor any loan not in default through assignment.
- The bank has not invested in Security Receipts (SR) issued by Asset Reconstruction Companies (ARC) in respect of stressed loans transferred to ARCs.

13. As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022 on establishment of Digital Banking Unit (DBU), for the purpose of disclosure under 'Accounting Standard 17 - Segment Reporting', 'Digital Banking' has been identified as a sub-segment under Retail Banking by Reserve Bank of India (RBI). However, as the proposed DBU of the Bank has not yet commenced operations and having regard to the discussions of the DBU Working Group formed by Indian Banks' Association (IBA) (which included representatives of banks and RBI), reporting of Digital Banking segment will be implemented by the Bank based on the decision of the DBU Working Group.

14. Annual Supervisory process by RBI for the financial year 2022-23 is completed and divergences are within the threshold limits prescribed by RBI as per their Master Direction No RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 dated 30.08.2021 (updated as on 11.10.2022). Hence, no disclosure is required with respect to RBI's annual supervisory process for FY 2022-23.

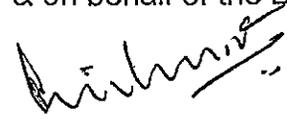


15. Status of Investor Complaints received during the quarter and Half year ended September 30, 2023:

Complaints un-resolved at the beginning of the quarter	Received	Resolved	Unresolved at the end of the quarter
1	19	16	4

16. Figures of the previous period have been regrouped / reclassified / rearranged, wherever necessary to confirm to the current period's classification.

For & on behalf of the Board



S. Krishnan  
Managing Director & CEO

Place: Madurai

Date: October 27, 2023



**SURI & CO.,**  
CHARTERED ACCOUNTANTS  
Guna Complex, No.443 & 445  
4<sup>th</sup> Floor, Main Building  
Anna Salai, Teyampet  
Chennai – 600018

**ABARNA & ANANTHAN**  
CHARTERED ACCOUNTANTS  
521, 3<sup>rd</sup> Main Road, 2<sup>nd</sup> Phase, 6<sup>th</sup> Block  
Banashankari 3<sup>rd</sup> Stage,  
Bengaluru - 560085

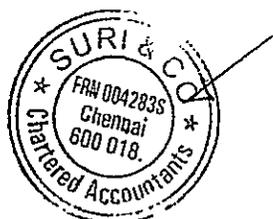
**Independent Auditors' Review Report on Unaudited Financial Results for the quarter and half year ended 30th September 2023 of Tamilnad Mercantile Bank Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors,  
Tamilnad Mercantile Bank Limited,  
Thoothukudi, Tamilnadu.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Tamilnad Mercantile Bank Limited (hereinafter "the Bank") for the quarter and half year ended 30th September, 2023 (hereinafter the Statement"), being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) (hereinafter 'the Regulations'), except for the disclosures relating to Pillar 3 disclosure under Basel III Capital Regulations, as at 30th September 2023, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, which have not been reviewed by us.

2. The Statement, which is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting' (AS-25'), prescribed under section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (hereinafter the 'RBI') from time to time (hereinafter the 'RBI Guidelines') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (hereinafter 'the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Bank's personnel and analytical procedures applied to financial data and is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of



**SURI & CO.,**  
CHARTERED ACCOUNTANTS

**ABARNA & ANANTHAN**  
CHARTERED ACCOUNTANTS

the Companies Act, 2013 and does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement including notes thereon prepared in accordance with the applicable Accounting Standards, the RBI Guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to Pillar 3 disclosures as at 30th September 2023 including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations, as have been disclosed on the Bank's website and in respect of which a link has been provided in the Note No.5 of the Statement and have not been reviewed by us.

For Suri & Co  
Chartered Accountants  
Firm Registration Number: 004283S

Name: M.Sivaram  
Designation: Partner  
Membership No.: 211916  
UDIN: 2321916BGWKST9162  
Place: Madurai  
Date: 27/10/2023



For Abarna & Ananthan  
Chartered Accountants  
Firm Registration Number: 000003S

Name: S. Ananthan  
Designation: Partner  
Membership No.: 026379  
UDIN: 23026379 B6 XDAZ8556  
Place: Madurai  
Date: 27/10/2023

