

January 31, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MSUMI

Scrip Code : 543498

Ref.: Unaudited Financial Results for the third quarter and nine months ended December 31, 2023

Dear Sir (s)/ Madam(s),

The Board of Directors of the Company in its meeting held on **Wednesday, January 31, 2024**, inter-alia, have approved the Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2023.

Further, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Unaudited Financial Results for the third quarter and nine months ended December 31, 2023;and
2. Limited Review Report by Auditor on the Financial Results for the third quarter and nine months ended December 31, 2023.

The results will be uploaded on Company's website www.mswil.motherson.com and will be published in the newspapers.

The Board Meeting of the Company commenced at 01.30 p.m. and concluded at 02.55 p.m.

Thanking You,

Yours truly
For Motherson Sumi Wiring India Limited

POOJA MEHRA
MEHRA
Pooja Mehra
Company Secretary

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POOJA MEHRA
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Encl(s): As above

Regd. Office:

Motherson Sumi Wiring India Limited
Unit – 705, C Wing, ONE BKC, G Block Bandra Kurla Complex,
Bandra East Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No.: L29306MH2020PLC341326
E-mail: investorrelations@mswil.motherson.com
website: www.mswil.motherson.com

Proud to be part of samvardhana 

MOTHERSON SUMI WIRING INDIA LIMITED

CIN - L29306MH2020PLC341326

Regd. Office: Unit – 705, C Wing, ONE BKC, G Block Bandra Kurla Complex, Bandra East Mumbai – 400051
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023



(Rs in Crores)

	Particulars	Three months ended			Nine months ended		Year ended 31/03/2023 Audited
		31/12/2023 Unaudited	30/09/2023 Unaudited	31/12/2022 Unaudited	31/12/2023 Unaudited	31/12/2022 Unaudited	
1	Revenue from Operations						
(a)	Revenue from contract with customers						
	Sales of products	2,104.23	2,092.03	1,665.45	6,042.60	5,146.73	6,991.17
	Sales of services	6.85	4.92	11.12	18.47	18.53	31.44
(b)	Other operating revenue	6.20	7.67	10.23	19.62	27.69	34.76
	Total revenue from operations	2,117.28	2,104.62	1,686.80	6,080.69	5,192.95	7,057.37
2	Other income	1.07	5.59	0.72	17.47	9.57	22.29
	Total Income	2,118.35	2,110.21	1,687.52	6,098.16	5,202.52	7,079.66
3	Expenses						
(a)	Cost of materials consumed	1,420.06	1,414.02	1,115.55	4,040.54	3,446.01	4,700.61
(b)	Changes in inventories of finished goods, work in progress	(34.17)	(21.17)	(31.16)	(41.02)	(62.00)	(68.88)
(c)	Employee benefits expense	340.01	343.80	300.06	1,010.95	891.67	1,183.06
(d)	Depreciation expense	37.69	36.35	31.68	107.88	88.91	123.66
(e)	Finance costs	6.39	7.36	6.51	21.47	19.22	27.82
(f)	Other expenses	129.38	119.84	123.40	363.25	345.14	461.18
	Total expenses	1,899.36	1,900.20	1,546.04	5,503.07	4,728.95	6,427.45
4	Profit before tax and exceptional items	218.99	210.01	141.48	595.09	473.57	652.21
5	Exceptional income / (expense)	-	-	-	-	-	-
6	Profit before tax	218.99	210.01	141.48	595.09	473.57	652.21
7	Tax expense						
	- Current tax	51.65	54.43	38.62	150.62	124.93	170.30
	- Deferred tax expense/ (credit)	(0.52)	(0.30)	(3.30)	(2.40)	0.07	(5.13)
	Total tax expense	51.13	54.13	35.32	148.22	125.00	165.17
8	Profit for the period	167.86	155.88	106.16	446.87	348.57	487.04
9	Other comprehensive income						
	Items not to be reclassified to profit / (loss)	2.47	0.38	(10.10)	(4.94)	(3.80)	(3.62)
	Income tax relating to items not to be reclassified to profit / (loss)	(0.62)	(0.10)	2.54	1.24	0.96	0.91
10	Total other comprehensive income	1.85	0.28	(7.56)	(3.70)	(2.84)	(2.71)
11	Total comprehensive income for the period	169.71	156.16	98.60	443.17	345.73	484.33
12	Earnings per share (EPS) (of Re.1) (not annualised)						
	- Basic	0.38	0.35	0.24	1.01	0.79	1.10
	- Diluted	0.38	0.35	0.24	1.01	0.79	1.10

Notes:

- These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on January 30, 2024 and January 31, 2024 respectively.
- The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- Figures of previous year / periods have been reclassified / regrouped /restated, wherever necessary.

Place: Dubai

Date: January 31, 2024

VIVEK CHAAND
SEHGAL

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V. C. Sehgal
Chairman

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Motherson Sumi Wiring India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Motherson Sumi Wiring India Limited (the "Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

**Pankaj
Chadha**Digitally signed by Pankaj Chadha
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per Pankaj Chadha

Partner

Membership No.: 091813

UDIN: 24091813BKFGKP7227

Place: Gurugram

Date: January 31, 2024