

Ref No: AWL/SECT/2022-23/12

2<sup>nd</sup> May, 2022

**BSE Limited**  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 543458**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: AWL**

**Sub: Outcome of Board Meeting of Adani Wilmar Limited (“the Company”) held on 2<sup>nd</sup> May, 2022 and Submission of Audited Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2022 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to above, we hereby submit / inform that:

1.The Board of Directors of the Company at its meeting held on 2<sup>nd</sup> May, 2022 which commenced at 12 P.M. and concluded at 3.10 P.M. has approved and taken on record the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2022.

2.The said Audited Financial Results prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, together with the report of Statutory Auditors thereon are enclosed herewith.

These results are also being uploaded on the Company's website at [www.adaniwilmar.com/investors](http://www.adaniwilmar.com/investors).

We would like to inform that M/s Shah Dhandharia and Co., LLP, Statutory Auditors of the Company have issued audit reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the financial year ended 31<sup>st</sup> March, 2022. The presentation on performance highlights for the Financial Year ended 31<sup>st</sup> March, 2022 is enclosed and is being uploaded on our website.

3.Press release dated 2<sup>nd</sup> May, 2022 on the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended 31<sup>st</sup> March, 2022 is enclosed herewith. The Company will inform in due course the date on which it will hold Annual General Meeting (AGM) for the financial year ended 31<sup>st</sup> March, 2022.

Kindly take the above on your records.

Thanking You,  
Yours faithfully,

**For Adani Wilmar Limited**



**Darshil Lakhia**  
**Company Secretary**  
**M. No : A20217**



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Nr. Navrangpura Railway Crossing  
Ahmedabad – 380 009  
Gujarat, India  
CIN: L15146GJ1999PLC035320

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Email: info@sdco.in Website: www.sdco.in

**SHAH DHANDHARIA & CO LLP**  
CHARTERED ACCOUNTANTS  
(LLPIN - AAW-6528)



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**Independent Auditors' Report on Quarterly and Year to Date Consolidated Financial Results of Adani Wilmar Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To The Board of Directors of  
Adani Wilmar Limited**

**Opinion**

We have audited the accompanying Statement of Quarterly and Year to Date Consolidated Financial Results of **Adani Wilmar Limited** ("the Parent" or "the Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") and its jointly controlled entities for the quarter ended and year ended 31<sup>st</sup> March, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and other financial information of subsidiaries and jointly controlled entities referred to in Other Matters Paragraph below, the aforesaid statement:

- includes the financial results of the Parent Company, subsidiaries and jointly controlled entities as mentioned in Annexure - I to this Report;
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- gives a true and fair view in conformity with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the consolidated net profit and total comprehensive income and other financial information of the Group for the quarter ended and year ended 31<sup>st</sup> March, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Results.



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**Shah Dhandharia & Co. (Registration No. GUJ/AH/102555) a Partnership Firm has been converted into Shah Dhandharia & Co LLP (LLP Identification No. AAW-6528) with effect from 9th Day of April, 2021**

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**Independent Auditors' Report on Quarterly and Year to Date Consolidated Financial Results of Adani Wilmar Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued)**

**Management and Board of Directors' Responsibilities for the Consolidated Financial Results**

This Statement, which is the responsibility of the Parent Company's Management and approved by the Board of Directors, has been compiled from the related audited Consolidated Financial Statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its jointly controlled entities in accordance with the recognition and measurement principles as laid down in accordance with Indian Accounting Standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

The respective Management and Board of Directors of the companies included in the Group and of its jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and of its jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the board of Directors of the Parent Company, as aforesaid.

In preparing the Consolidated Financial Results, the management and the Board of Directors of the companies included in the Group and of its jointly controlled entities are responsible for assessing the respective entity's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the subsidiaries included in the Group and of its jointly controlled entities is also responsible for overseeing the financial reporting process of each company.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.



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**Independent Auditors' Report on Quarterly and Year to Date Consolidated Financial Results of Adani Wilmar Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued)**

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entity included in the Consolidated Financial Result, which have been audited by the other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled "Other Matters" in this audit report.



**Independent Auditors' Report on Quarterly and Year to Date Consolidated Financial Results of Adani Wilmar Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued)**

We communicate with those charged with governance of the Parent Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matters**

- 1) The accompanying consolidated financial results include audited financial results of 2 indian subsidiaries and 2 foreign subsidiaries which reflect total assets of Rs. 67.27 Crores as at 31<sup>st</sup> March, 2022, total revenues of Rs.1.41 Crores and Rs. 86.10 Crores, total profit / (loss) after tax of Rs. 1.06 Crores and Rs. (0.67) Crores, total comprehensive income of Rs. 1.00 crores and Rs. (0.73) Crores and net cash inflows / (outflows) of Rs. (1.50) Crores and Rs. 0.08 Crores for the quarter and for the year then ended respectively, which have been audited by other auditors whose financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such other auditors and the procedures performed by us are as stated in paragraph above.
- 2) The accompanying consolidated financial results include financial statements of 2 foreign subsidiaries which reflect total assets of Rs. 1070.09 Crores as at 31<sup>st</sup> March, 2022, total revenues of Rs. 698.07 Crores and Rs. 1878.68 Crores, total profit / (loss) after tax of Rs. (4.82) Crores and Rs. (32.65) Crores, total comprehensive income of Rs. (4.82) crores and Rs. (32.65) Crores and net cash inflows / (outflows) of Rs. (78.29) Crores and Rs (31.84) Crores for the quarter and for the year then ended respectively, whose unaudited financial statements as approved by the management of these entities have been furnished to us by the Management and our opinion on the consolidated financial statements in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.



**Independent Auditors' Report on Quarterly and Year to Date Consolidated Financial Results of Adani Wilmar Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued)**

- 3) Foreign Subsidiaries whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements of such foreign subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such foreign subsidiaries is based on the report of other auditors and the conversion adjustments prepared by the management of the Company and audited by us.
- 4) The accompanying consolidated financial results include the Group's share of Net Profit after tax of Rs. 14.51 Crores and Rs. 23.87 Crores for the quarter ended and for the year ended on that date, in respect of 2 jointly controlled entities, which have been audited by other auditors, whose financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these jointly controlled entities is based solely on the reports of such other auditors and the procedures performed by us are as stated in paragraph above.
- 5) The accompanying consolidated financial results include the Group's share of Net profit after tax of Rs. 0.55 Crores and Rs. 5.51 Crores for the quarter ended and for the year ended on that date, in respect of 1 Jointly controlled entity whose unaudited financial statements as approved by the management of this entity have been furnished to us by the Management and our opinion on the consolidated financial statements in so far as it relates to the amounts and disclosures included in respect of this jointly controlled entity is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, this financial statement is not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditors and the financial statements/ consolidated financial statements certified by the Management.



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- 6) The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Place: Ahmedabad  
Date: May 02, 2022



For **SHAH DHANDHARIA & CO LLP**  
Chartered Accountants  
Firm Registration No. 118707W/ W100724

*Harshil*

**Harshil Shah**  
Partner  
Membership No. 181748  
UDIN: 22181748AIHAZK4624

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**Annexure - I to our Independent Auditor's Report on Consolidated Financial Results of  
Adani Wilmar Limited**

**List of Subsidiaries**

1. Adani Wilmar Pte. Limited
2. Leverian Holdings Pte. Limited
3. Bangladesh Edible Oil Limited
4. Shun Shing Edible Oil Limited
5. Golden valley Agrotech Private Limited
6. AWL Edible Oils And Foods Private Limited

**List of Jointly Controlled Entities**

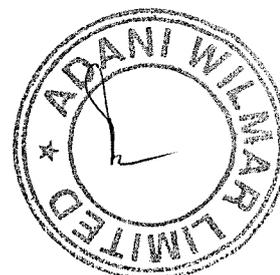
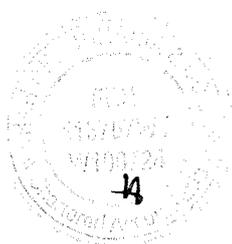
1. Vishakha Polyfab Private Limited
2. KTV Health Foods Private Limited
3. AWN Agro Private Limited



CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(₹ in Crores)

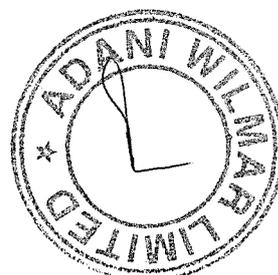
Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31,2022	December 31,2021	March 31,2021	March 31,2022	March 31,2021
		(Refer Note 10)	(Unaudited)	(Refer Note 11)	(Audited)	(Audited)
1	<b>Income</b>					
	a) Revenue from Operations	14,960.37	14,378.66	10,672.34	54,213.55	37,090.42
	b) Other Income	62.57	27.16	26.17	172.34	104.27
	<b>Total Income</b>	<b>15,022.94</b>	<b>14,405.82</b>	<b>10,698.51</b>	<b>54,385.89</b>	<b>37,194.69</b>
2	<b>Expenses</b>					
	a) Cost of Materials Consumed	13,666.20	12,582.39	9,751.89	48,213.62	32,276.05
	b) Purchases of Stock-in-trade	664.91	606.61	217.13	2,334.61	1,158.80
	c) Changes in Inventories of Finished Goods and By-products	(870.31)	(212.28)	(486.87)	(1,756.86)	(945.10)
	d) Employee Benefits Expense	137.98	83.54	94.11	392.16	321.72
	e) Finance Costs	106.53	143.22	110.64	540.79	406.61
	f) Depreciation and Amortisation Expense	83.48	81.30	66.60	309.06	267.77
	g) Other Expenses	935.87	814.75	742.81	3,293.75	2,953.63
	<b>Total Expenses</b>	<b>14,724.66</b>	<b>14,099.53</b>	<b>10,496.31</b>	<b>53,327.13</b>	<b>36,439.48</b>
3	<b>Profit before share of profit /(loss) from Joint Ventures, Exceptional Items and Tax (1-2)</b>	<b>298.28</b>	<b>306.29</b>	<b>202.20</b>	<b>1,058.76</b>	<b>755.21</b>
4	<b>Exceptional Items</b>	-	-	-	-	-
5	<b>Profit before share of profit /(loss) from Joint Ventures and Tax (3-4)</b>	<b>298.28</b>	<b>306.29</b>	<b>202.20</b>	<b>1,058.76</b>	<b>755.21</b>
6	<b>Tax Expenses</b>	<b>79.05</b>	<b>85.77</b>	<b>(93.25)</b>	<b>284.41</b>	<b>103.26</b>
	-Current Tax	130.71	28.55	(119.91)	245.89	281.94
	-Deferred Tax Charge/(Credit)	(51.12)	57.22	26.80	39.07	(178.79)
	-Tax Adjustment of earlier year	(0.54)	-	(0.14)	(0.55)	0.11
7	<b>Profit after Tax and before share of Profit/(loss) from Joint Ventures (5-6)</b>	<b>219.23</b>	<b>220.52</b>	<b>295.45</b>	<b>774.35</b>	<b>651.95</b>
8	<b>Share of Profit/(Loss) from Joint Ventures</b>	<b>15.06</b>	<b>(9.11)</b>	<b>19.55</b>	<b>29.38</b>	<b>76.56</b>
9	<b>Profit for the period / year (7+8)</b>	<b>234.29</b>	<b>211.41</b>	<b>315.00</b>	<b>803.73</b>	<b>728.51</b>
10	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss					
	-Re-measurement (loss)/gain on defined benefit plans (net of tax)	(2.10)	(0.63)	0.69	(4.01)	(0.20)
	Items that will be reclassified to profit or loss					
	-Exchange difference on translation of foreign operations	4.19	(1.09)	-	0.52	-
	<b>Total Other Comprehensive (loss) / Income (net of tax)</b>	<b>2.09</b>	<b>(1.72)</b>	<b>0.69</b>	<b>(3.49)</b>	<b>(0.20)</b>
11	<b>Total Comprehensive Income for the period/ year (9+10)</b>	<b>236.38</b>	<b>209.69</b>	<b>315.69</b>	<b>800.24</b>	<b>728.31</b>
	<b>Net Profit attributable to</b>					
	Equity holders of the parent	234.29	211.41	315.00	803.73	728.51
	Non-controlling interests	-	-	-	-	-
	<b>Total Other Comprehensive Income / (loss) (net of tax) attributable to</b>					
	Equity holders of the parent	2.09	(1.72)	0.69	(3.49)	(0.20)
	Non-controlling interests	-	-	-	-	-
	<b>Total Comprehensive Income for the period/ year attributable to</b>					
	Equity holders of the parent	236.38	209.69	315.69	800.24	728.31
	Non-controlling interests	-	-	-	-	-
12	<b>Paid-up Equity Share Capital (Face value of ₹ 1 each)</b>	<b>129.97</b>	<b>114.29</b>	<b>114.29</b>	<b>129.97</b>	<b>114.29</b>
13	<b>Other Equity excluding Revaluation Reserves as at March 31</b>				<b>7,476.40</b>	<b>3,184.69</b>
14	<b>Earnings per Share - (Face value of ₹ 1 each)</b>					
	Basic and Diluted (in ₹) (Not annualized for the quarter)	2.01	1.85	2.76	6.89	6.37



## Consolidated Balance Sheet

(₹ in Crores)

Particulars	As at March 31, 2022	As at March 31, 2021
	(Audited)	
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	4,287.93	3,465.75
(b) Capital Work in Progress	375.99	530.53
(c) Right of Use Assets	245.51	221.85
(d) Goodwill on consolidation	56.71	-
(e) Other Intangible Assets	10.70	14.90
(f) Financial Assets		
(i) Investments	312.05	282.07
(ii) Other Financial Assets	45.85	32.53
(g) Income Tax Asset (net)	3.01	0.82
(h) Other Non Current Assets	53.42	71.90
<b>Total Non-current Assets</b>	<b>5,391.17</b>	<b>4,620.35</b>
<b>Current Assets</b>		
(a) Inventories	7,716.52	4,777.71
(b) Financial Assets		
(i) Investments	50.00	50.00
(ii) Trade Receivables	2,218.58	1,515.14
(iii) Cash and Cash Equivalents	127.07	57.25
(iv) Bank balance other than Cash and Cash Equivalents	4,366.93	1,131.21
(v) Loans	43.48	43.06
(vi) Other Financial Assets	299.75	130.39
(c) Other Current Assets	1,103.76	1,002.69
<b>Total Current Assets</b>	<b>15,926.09</b>	<b>8,707.45</b>
<b>Total Assets</b>	<b>21,317.26</b>	<b>13,327.80</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	129.97	114.29
(b) Other Equity	7,476.40	3,184.69
<b>Equity attributable to equity holders of the parent</b>	<b>7,606.37</b>	<b>3,298.98</b>
<b>Non-Controlling Interest</b>	<b>-</b>	<b>-</b>
<b>Total Equity</b>	<b>7,606.37</b>	<b>3,298.98</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	44.97	1,024.09
(ii) Lease Liabilities	99.47	73.49
(iii) Other Financial Liabilities	446.73	372.03
(b) Provisions	53.97	27.52
(c) Deferred Tax Liabilities (Net)	252.76	209.19
<b>Total Non-current Liabilities</b>	<b>897.90</b>	<b>1,706.32</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,523.14	1,925.83
(ii) Lease Liabilities	33.53	27.42
(iii) Trade Payables		
- Total outstanding dues of Micro and Small Enterprises	99.06	76.03
- Total outstanding dues of creditors other than micro and small enterprises	9,143.31	5,116.62
(iv) Other Financial Liabilities	259.16	507.34
(b) Other Current Liabilities	722.94	659.52
(c) Provisions	6.38	6.88
(d) Current Tax Liabilities (Net)	25.47	2.86
<b>Total Current Liabilities</b>	<b>12,812.99</b>	<b>8,322.50</b>
<b>Total Equity and Liabilities</b>	<b>21,317.26</b>	<b>13,327.80</b>



## Consolidated Statement of Cash Flows

(₹ in Crores)

Sr. No.	Particulars	Year Ended	
		March 31,2022	March 31,2021
		(Audited)	
<b>A</b>	<b>Cash Flows from Operating Activities</b>		
	Net Profit Before Tax	1,058.76	755.21
	Adjustments for:		
	Depreciation and Amortisation Expenses	309.06	267.77
	Interest on Income Tax Refund	(0.56)	(0.64)
	Loss on Sale of Property, plant and Equipments	0.16	0.41
	Sundry Balance Written back	(3.50)	(8.49)
	Net Gain on sale / fair valuation of Investment at FVTPL	(6.14)	(0.87)
	Gain on termination of Finance Lease Contract	(1.07)	(1.69)
	Financial Guarantee	(0.03)	(1.00)
	Unrealised Foreign Exchange Fluctuation Loss / ( Gain )	58.27	(261.55)
	Mark to Market (Gain) / Loss on Foreign Currency Derivative Contracts	(11.21)	83.08
	Provision for Doubtful Debts	1.03	2.39
	Finance Cost	328.03	322.29
	Unamortisation of Ancillary Cost of Borrowing	6.13	0.58
	Interest Income on Bank Deposits and Inter Corporate Deposits	(89.41)	(62.18)
	<b>Operating Profit Before Working Capital Changes</b>	<b>1,649.52</b>	<b>1,095.31</b>
	Adjustments for:		
	(Increase) / Decrease in Inventories	(1,815.92)	(900.26)
	(Increase) / Decrease in Trade Receivables	(668.04)	(597.10)
	(Increase) / Decrease in Financial Loans	(0.41)	0.10
	(Increase) / Decrease in Financial Assets	(148.90)	170.25
	(Increase) / Decrease in Other Assets	(33.01)	(206.67)
	(Decrease) / Increase in Trade Payables	2,563.40	526.04
	(Decrease) / Increase in Provisions	(5.04)	3.08
	(Decrease) / Increase in Financial Liability	(163.20)	524.36
	(Decrease) / Increase in Other Liabilities	25.23	405.66
	<b>Cash Generated From Operations</b>	<b>1,403.63</b>	<b>1,020.77</b>
	Direct Taxes Paid (Net of Refunds)	(243.67)	(294.30)
	<b>Net Cash Generated From Operating Activities</b>	<b>1,159.96</b>	<b>726.47</b>
<b>B</b>	<b>Cash Flows from Investing Activities</b>		
	Purchase of Property, Plant and Equipment ("PPE") (Including Capital Work in Progress, Intangible Assets, Capital Advance and Capital Creditors)	(535.62)	(462.04)
	Proceeds from Sale of Property, Plant and Equipment	1.00	0.51
	(Payment towards) / Proceeds from Current investments (net)	5.51	(49.30)
	Bank balances not considered as cash and cash equivalent (net)	(3,235.71)	(45.11)
	Payment for Acquisition of Subsidiary Company	(179.16)	-
	Interest Received	82.76	72.14
	<b>Net Cash (Used In) Investing Activities</b>	<b>(3,861.22)</b>	<b>(483.80)</b>
<b>C</b>	<b>Cash Flows from Financing Activities</b>		
	Proceeds / (Repayment) of Current Borrowings (Net)	717.88	(181.09)
	Proceeds from Non Current Borrowings	18.03	248.98
	Repayment of Non Current Borrowings	(1,195.00)	(230.66)
	Proceeds from Issue of Equity Shares (net of share issue expenses)	3,507.14	-
	Repayment of Lease Liabilities (includes interest paid on lease liabilities)	(38.07)	(32.95)
	Interest and Finance Charges Paid	(318.51)	(335.70)
	<b>Net Cash generated from / (Used In) Financing Activities</b>	<b>2,691.47</b>	<b>(531.42)</b>
<b>D</b>	<b>Net Increase In Cash and Cash Equivalents (A+B+C)</b>	<b>(9.79)</b>	<b>(288.75)</b>
<b>E</b>	<b>Cash and Cash Equivalents at the Beginning of the Year</b>	<b>57.25</b>	<b>346.00</b>
<b>F</b>	<b>Cash and Cash Equivalents on Acquisition of Subsidiary Company</b>	<b>79.61</b>	<b>-</b>
<b>G</b>	<b>Cash and Cash Equivalents at the End of the Year</b>	<b>127.07</b>	<b>57.25</b>



**Notes :**

- The above Audited Consolidated Financial Results of the Company for the quarter and year ended March 31, 2022 have been prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These Audited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 02, 2022. The statutory auditors have expressed an unmodified audit opinion on the consolidated financial results.
- Pursuant to approval of the shareholders of the Company in their meeting held on May 05, 2021, the Company, on May 05, 2021, has sub-divided one equity share of face value of ₹ 10 each into 10 equity shares of face value of ₹ 1 each. Consequently, the basic and diluted earnings per share have been computed for all periods on the basis of the new number of equity shares in accordance with Ind AS 33, "Earnings per share".
- During the quarter ended March 31, 2022, the Company has completed its initial public offer ("IPO") of 15,67,29,745 equity shares of face value of ₹ 1 each at an issue price of ₹ 230 per share (including share premium of ₹ 229 per share). A discount of ₹ 21 per share was offered to eligible employees bidding in the employee's reservation portion. The issue comprised of fresh issue of 15,67,29,745 equity shares aggregating to ₹ 3,600 Crores. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on February 08, 2022.

The total offer expenses are estimated to be ₹ 128.52 Crores (excluding taxes). The utilization of IPO proceeds of ₹ 3,471.48 Crores (net of provisional IPO expenses of ₹ 128.52 Crores) is summarized below

Particulars	(₹ in Crores)		
	Amount to be utilised as per prospectus	Utilisation upto March 31, 2022	Unutilised as on March 31, 2022
Capital Expenditure	1,900.00	-	1,900.00
Repayment of borrowings	1,058.90	937.54	121.36
Strategic acquisition	450.00	-	450.00
General Corporate purpose	62.58	-	62.58
<b>Total</b>	<b>3,471.48</b>	<b>937.54</b>	<b>2,533.94</b>

Net proceeds which were unutilised as at March 31, 2022 were temporarily invested in deposits with scheduled commercial banks and kept in current account with scheduled commercial banks and monitoring agency bank account.

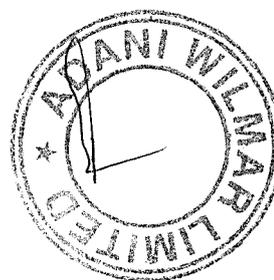
- Consolidated Segment wise Revenue, Results, Assets and Liabilities :

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31,2022	December 31,2021	March 31,2021	March 31,2022	March 31,2021
		(Refer Note 10)	(Unaudited)	(Refer Note 11)	(Audited)	(Unaudited)
i	<b>Segment Revenue</b>					
	a) Edible Oil	12,415.31	12,118.11	8,835.42	45,400.77	30,818.84
	b) Food & FMCG	756.65	703.21	506.14	2,621.24	1,905.63
	c) Industry Essentials	1,788.41	1,557.34	1,330.78	6,191.54	4,365.95
	<b>Total</b>	<b>14,960.37</b>	<b>14,378.66</b>	<b>10,672.34</b>	<b>54,213.55</b>	<b>37,090.42</b>
ii	<b>Segment Results</b>					
	a) Edible Oil	425.01	270.56	299.96	1,288.59	1,024.07
	b) Food & FMCG	(1.86)	12.28	(31.98)	(22.47)	(10.42)
	c) Industry Essentials	4.74	190.86	77.91	409.05	261.13
	<b>Sub-Total</b>	<b>427.89</b>	<b>473.70</b>	<b>345.89</b>	<b>1,675.17</b>	<b>1,274.78</b>
	Less : Finance Costs	106.53	143.22	110.64	540.79	406.61
	Less : Unallocable Expenses (Net of Income)	23.08	24.19	33.05	75.62	112.96
	<b>Profit Before Tax</b>	<b>298.28</b>	<b>306.29</b>	<b>202.20</b>	<b>1,058.76</b>	<b>755.21</b>
iii	<b>Segment Assets</b>					
	a) Edible Oil	13,527.74	14,955.82	9,495.76	13,527.74	9,495.76
	b) Food & FMCG	1,152.48	1,299.51	862.67	1,152.48	862.67
	c) Industry Essentials	2,033.22	1,773.66	1,406.36	2,033.22	1,406.36
	<b>Sub-Total</b>	<b>16,713.44</b>	<b>18,028.99</b>	<b>11,764.79</b>	<b>16,713.44</b>	<b>11,764.79</b>
	d) Unallocable	4,603.82	1,831.39	1,563.01	4,603.82	1,563.01
	<b>Total Assets</b>	<b>21,317.26</b>	<b>19,860.38</b>	<b>13,327.80</b>	<b>21,317.26</b>	<b>13,327.80</b>
iv	<b>Segment Liabilities</b>					
	a) Edible Oil	10,622.06	12,317.98	7,164.10	10,622.06	7,164.10
	b) Food & FMCG	227.22	276.82	256.73	227.22	256.73
	c) Industry Essentials	685.65	515.49	368.90	685.65	368.90
	<b>Sub-Total</b>	<b>11,534.93</b>	<b>13,110.29</b>	<b>7,789.73</b>	<b>11,534.93</b>	<b>7,789.73</b>
	d) Unallocable	2,175.96	2,887.24	2,239.09	2,175.96	2,239.09
	<b>Total Liabilities</b>	<b>13,710.89</b>	<b>15,997.53</b>	<b>10,028.82</b>	<b>13,710.89</b>	<b>10,028.82</b>

**Notes :**

- Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. "Unallocable Expenses (Net of Income)" mainly includes interest income, Miscellaneous Income, expenses on common services not directly identifiable to individual segment, corporate expenses etc.
- Segment Assets and Segment Liabilities are as at March 31, 2022, December 31, 2021 and March 31, 2021. Unallocable corporate assets, unallocable corporate liabilities mainly represents investments, cash and bank balances, borrowings and tax assets/liabilities.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company and its Indian subsidiaries will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.



6 Pursuant to the Taxation Law (Amendment) Ordinance, 2019 ("Ordinance") issued by Ministry of Law and Justice (Legislative Department) on September 20, 2019 effective from April 01, 2019, domestic companies have the option to pay Corporate income tax rate at 22% plus applicable surcharge and cess ("New tax rate") subject to certain conditions. Based on the assessment, parent Company has chosen to exercise the option of New tax rate during the quarter ended March 31, 2021. Accordingly, the unutilised credit for Minimum Alternate Tax aggregating to ₹ 23.02 Crores written off.

Further, the Group re-measured the outstanding deferred tax liability that is expected to be reversed in future at 22% plus applicable surcharge and cess. Accordingly, an amount of ₹ 115.04 Crores have been written back in the Consolidated Statement of Profit and Loss during the quarter ended March 31, 2021.

7 On June 30, 2021, the Company has acquired 100% equity shares of Adani Wilmar Pte Ltd, Singapore ("AWPTE") and has been accounted as subsidiary entity. The Group has accounted for business combination based on the fair value of the identified assets and liabilities for the purpose of purchase price allocation as at the date of acquisition and recorded ₹ 56.22 Crores as Goodwill on acquisition.

Considering above, the results of the current quarter and year ended on March 31, 2022 are not comparable with those of the corresponding periods included in the aforesaid statement.

8 In compliance with Ministry of Corporate Affairs notification w.r.t. to amendment in Schedule III to the Companies Act, 2013 effective from April 01, 2021, figures of comparative previous periods have been regrouped/reclassified wherever necessary.

9 Key numbers of Standalone Financial Results of the Company are as under:

(₹ In Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31,2022	December 31,2021	March 31,2021	March 31,2022	March 31,2021
		(Refer Note 10)	(Unaudited)	(Refer Note 11)	(Audited)	(Audited)
i	Revenue from Operations	14,273.26	13,763.47	10,672.34	52,361.01	37,090.42
ii	Profit Before Tax	299.06	322.34	201.61	1,084.38	757.45
iii	Profit After Tax	223.09	240.66	295.00	807.94	654.56

The Standalone Financial Results are available at the Company's website [www.adaniwilmar.com](http://www.adaniwilmar.com) and on the website of the stock exchanges [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

10 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2022 and unaudited published year-to-date figures up to December 31, 2021 being the date of the end of the third quarter of financial year which were subject to limited review by the statutory auditors.

11 The Consolidated financial results for the quarter ended March 31, 2021 have not been reviewed or audited by the statutory auditors of the Company. However, the management has exercised necessary due diligence to ensure that the financial results for these periods provide a true and fair view of the Company's affairs.

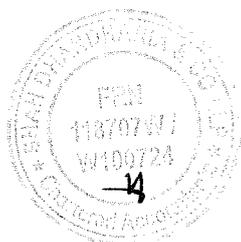
For and on behalf of the Board of Directors

Angshu Mallick

Managing Director and Chief Executive Officer

Place : Ahmedabad

Date : May 02, 2022



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**SHAH DHANDHARIA & CO LLP**  
CHARTERED ACCOUNTANTS  
(LLPIN - AAW-6528)



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**Independent Auditors' Report on Quarterly and Year to date Standalone Financial Results of Adani Wilmar Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To The Board of Directors of  
Adani Wilmar Limited**

**Opinion**

We have audited the accompanying Statement of quarterly and year to date Standalone Financial Results of **Adani Wilmar Limited** ("the Company"), for the quarter ended and year ended 31<sup>st</sup> March, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

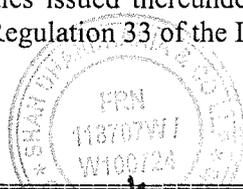
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- gives a true and fair view in conformity with applicable Indian accounting standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the quarter ended and year ended 31<sup>st</sup> March, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

**Management and Board of Directors' Responsibilities for the Standalone Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors is responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.



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**Independent Auditors' Report on Quarterly and Year to date Standalone Financial Results of Adani Wilmar Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued)**

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.



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**Independent Auditors' Report on Quarterly and Year to date Standalone Financial Results of Adani Wilmar Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued)**

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion.  
Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The statement includes the results for the quarter ended 31<sup>st</sup> March, 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Place: Ahmedabad  
Date: May 02, 2022



For **SHAH DHANDHARIA & CO LLP**  
Chartered Accountants  
Firm Registration No. 118707W/ W100724

*Harshil Shah*

**Harshil Shah**  
Partner  
Membership No. 181748  
UDIN: 22181748AIHASQ6390

Adani Wilmar Limited

Registered Office : "Fortune House", Nr Navrangpura Railway Crossing, Navrangpura, Ahmedabad 380 009

CIN : L15146GJ1999PLC035320

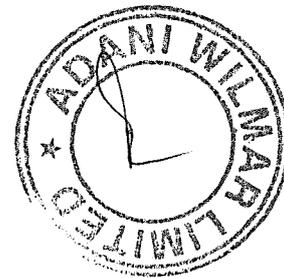
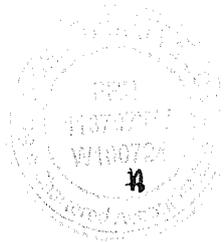
Phone : 079-26455650; Fax : 079-26455621; Email : investor.relations@adaniwilmar.in; Website : www.adaniwilmar.com

**adani  
wilmar**

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31,2022	December 31,2021	March 31,2021	March 31,2022	March 31,2021
		(Refer Note 8)	Unaudited	(Refer Note 9)	(Audited)	(Audited)
1	<b>Income</b>					
	a) Revenue from Operations	14,273.26	13,763.47	10,672.34	52,361.01	37,090.42
	b) Other Income	60.87	26.23	26.03	168.94	104.01
	<b>Total Income</b>	<b>14,334.13</b>	<b>13,789.70</b>	<b>10,698.37</b>	<b>52,529.95</b>	<b>37,194.43</b>
2	<b>Expenses</b>					
	a) Cost of Materials Consumed	13,088.88	11,993.59	9,751.88	46,629.09	32,276.05
	b) Purchases of Stock-in-trade	664.59	606.22	217.13	2,250.45	1,158.80
	c) Changes in Inventories of Finished Goods and By-products	(913.70)	(180.09)	(486.87)	(1,768.96)	(945.10)
	d) Employee Benefits Expense	123.61	73.61	93.99	357.63	321.15
	e) Finance Costs	100.92	137.79	110.54	525.21	406.51
	f) Depreciation and Amortisation Expense	75.27	73.14	66.37	284.74	267.53
	g) Other Expenses	895.50	763.10	743.72	3,167.41	2,952.04
	<b>Total Expenses</b>	<b>14,035.07</b>	<b>13,467.36</b>	<b>10,496.76</b>	<b>51,445.57</b>	<b>36,436.98</b>
3	<b>Profit before Exceptional Items and Tax (1-2)</b>	<b>299.06</b>	<b>322.34</b>	<b>201.61</b>	<b>1,084.38</b>	<b>757.45</b>
4	<b>Exceptional Items</b>	-	-	-	-	-
5	<b>Profit before Tax (3-4)</b>	<b>299.06</b>	<b>322.34</b>	<b>201.61</b>	<b>1,084.38</b>	<b>757.45</b>
6	<b>Tax Expenses</b>	<b>75.97</b>	<b>81.68</b>	<b>(93.39)</b>	<b>276.44</b>	<b>102.89</b>
	-Current Tax	126.78	23.98	(119.91)	236.66	281.94
	-Deferred Tax Charge/(Credit)	(50.27)	57.70	26.67	40.33	(178.91)
	-Tax Adjustment of earlier year	(0.54)	-	(0.15)	(0.55)	(0.14)
7	<b>Profit for the period / year (5-6)</b>	<b>223.09</b>	<b>240.66</b>	<b>295.00</b>	<b>807.94</b>	<b>654.56</b>
8	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss					
	-Re-measurement (loss)/gain on defined benefit plans (net of tax)	(2.04)	(0.63)	0.69	(3.94)	(0.19)
	<b>Total Other Comprehensive (loss) / Income (net of tax)</b>	<b>(2.04)</b>	<b>(0.63)</b>	<b>0.69</b>	<b>(3.94)</b>	<b>(0.19)</b>
9	<b>Total Comprehensive Income for the period/ year (7+8)</b>	<b>221.05</b>	<b>240.03</b>	<b>295.69</b>	<b>804.00</b>	<b>654.37</b>
10	<b>Paid-up Equity Share Capital (Face value of ₹ 1 each)</b>	<b>129.97</b>	<b>114.29</b>	<b>114.29</b>	<b>129.97</b>	<b>114.29</b>
11	<b>Other Equity excluding Revaluation Reserves as at March 31</b>				<b>7,247.91</b>	<b>2,952.45</b>
12	<b>Earnings per Share - (Face value of ₹ 1 each)</b>					
	Basic and Diluted (in ₹ ) (Not annualized for the quarter)	1.91	2.11	2.58	6.92	5.73



## Balance Sheet

(₹ in Crores)

Particulars	As at March 31,2022	As at March 31,2021
	(Audited)	
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	3,904.75	3,465.76
(b) Capital Work in Progress	363.30	530.53
(c) Right of Use Assets	231.86	221.85
(d) Other Intangible Assets	9.17	14.89
(e) Financial Assets		
(i) Investments	236.01	56.17
(ii) Other Financial Assets	38.49	32.34
(f) Income Tax Asset (net)	2.63	0.73
(g) Other Non Current Assets	52.75	71.90
<b>Total Non-current Assets</b>	<b>4,838.96</b>	<b>4,394.17</b>
<b>Current Assets</b>		
(a) Inventories	7,376.50	4,777.71
(b) Financial Assets		
(i) Investments	50.00	50.00
(ii) Trade Receivables	2,142.21	1,515.15
(iii) Cash and Cash Equivalents	78.96	56.98
(iv) Bank balance other than Cash and Cash Equivalents	4,366.55	1,130.87
(v) Loans	43.44	43.06
(vi) Other Financial Assets	295.24	129.95
(c) Other Current Assets	1,059.45	977.61
<b>Total Current Assets</b>	<b>15,412.35</b>	<b>8,681.33</b>
<b>Total Assets</b>	<b>20,251.31</b>	<b>13,075.50</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	129.97	114.29
(b) Other Equity	7,247.91	2,952.45
<b>Total Equity</b>	<b>7,377.88</b>	<b>3,066.74</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	1,024.10
(ii) Lease Liabilities	87.33	73.49
(iii) Other Financial Liabilities	446.72	372.03
(b) Provisions	30.69	27.33
(c) Deferred Tax Liabilities (Net)	248.21	209.21
<b>Total Non-current Liabilities</b>	<b>812.95</b>	<b>1,706.16</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,507.86	1,925.83
(ii) Lease Liabilities	31.13	27.42
(iii) Trade Payables		
- Total outstanding dues of Micro and Small Enterprises	99.06	76.03
- Total outstanding dues of creditors other than micro and small enterprises	8,521.34	5,116.24
(iv) Other Financial Liabilities	234.46	487.86
(b) Other Current Liabilities	651.64	659.49
(c) Provisions	3.64	6.87
(d) Current Tax Liabilities (Net)	11.35	2.86
<b>Total Current Liabilities</b>	<b>12,060.48</b>	<b>8,302.60</b>
<b>Total Equity and Liabilities</b>	<b>20,251.31</b>	<b>13,075.50</b>



## Statement of Cash Flows

(₹ in Crores)

Sr. No.	Particulars	Year Ended	
		March 31,2022	March 31,2021
		(Audited)	
<b>A</b>	<b>Cash Flows from Operating Activities</b>		
	Net Profit Before Tax	1,084.38	757.45
	Adjustments for:		
	Depreciation and Amortisation Expenses	284.74	267.53
	Interest on Income Tax Refund	(0.56)	(0.64)
	Loss on Sale of Property, plant and Equipments	0.35	0.41
	Sundry Balance Written back	(3.50)	(8.49)
	Net Gain on sale / fair valuation of Investment at FVTPL	(6.14)	(0.87)
	Gain on termination of Finance Lease Contract	(0.95)	(1.56)
	Financial Guarantee	(0.03)	(1.00)
	Unrealised Foreign Exchange Fluctuation Loss / ( Gain )	58.27	(261.55)
	Mark to Market (Gain) / Loss on Foreign Currency Derivative Contracts	(11.21)	83.08
	Provision for Doubtful Debts	1.03	2.39
	Finance Cost	312.33	322.19
	Unamortisation of Ancillary Cost of Borrowing	6.13	0.58
	Interest Income on Bank Deposits and Inter Corporate Deposits	(86.73)	(62.07)
	<b>Operating Profit Before Working Capital Changes</b>	<b>1,638.11</b>	<b>1,097.45</b>
	Adjustments for:		
	(Increase) / Decrease in Inventories	(2,028.28)	(900.26)
	(Increase) / Decrease in Trade Receivables	(629.96)	(597.12)
	(Increase) / Decrease in Financial Loans	(0.38)	0.11
	(Increase) / Decrease in Financial Assets	(149.05)	182.01
	(Increase) / Decrease in Other Assets	(82.17)	(185.88)
	(Decrease) / Increase in Trade Payables	2,808.12	525.86
	(Decrease) / Increase in Provisions	(5.14)	3.05
	(Decrease) / Increase in Financial Liability	(160.10)	504.94
	(Decrease) / Increase in Other Liabilities	(7.86)	405.70
	<b>Cash Generated From Operations</b>	<b>1,383.29</b>	<b>1,035.86</b>
	Direct Taxes Paid (Net of Refunds)	(228.96)	(294.47)
	<b>Net Cash Generated From Operating Activities</b>	<b>1,154.33</b>	<b>741.39</b>
<b>B</b>	<b>Cash Flows from Investing Activities</b>		
	Purchase of Property, Plant and Equipment ("PPE") (Including Capital Work in Progress, Intangible Assets, Capital Advance and Capital Creditors)	(520.57)	(462.05)
	Proceeds from Sale of Property, Plant and Equipment	0.81	0.51
	(Payment towards) / Proceeds from Current investments (net)	5.51	(49.30)
	Bank balances not considered as cash and cash equivalent (net)	(3,235.68)	(60.27)
	Payment for Acquisition of Subsidiary Company	(179.25)	-
	Interest Received	81.09	71.99
	<b>Net Cash (Used In) Investing Activities</b>	<b>(3,848.09)</b>	<b>(499.12)</b>
<b>C</b>	<b>Cash Flows from Financing Activities</b>		
	Proceeds / (Repayment) of Current Borrowings (Net)	733.19	(181.09)
	Proceeds from Non Current Borrowings	-	248.98
	Repayment of Non Current Borrowings	(1,185.52)	(230.66)
	Proceeds from Issue of Equity Shares (net of share issue expenses)	3,507.14	-
	Repayment of Lease Liabilities	(34.95)	(32.66)
	Interest and Finance Charges Paid	(304.12)	(335.69)
	<b>Net Cash generated from / (Used In) Financing Activities</b>	<b>2,715.74</b>	<b>(531.12)</b>
<b>D</b>	<b>Net Increase In Cash and Cash Equivalents (A+B+C)</b>	<b>21.98</b>	<b>(288.85)</b>
<b>E</b>	<b>Cash and Cash Equivalents at the Beginning of the Year</b>	<b>56.98</b>	<b>345.83</b>
<b>F</b>	<b>Cash and Cash Equivalents at the End of the Year</b>	<b>78.96</b>	<b>56.98</b>



**Notes :**

- 1 The above Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2022 have been prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These Audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 02, 2022. The statutory auditors have expressed an unmodified audit opinion on the standalone financial results.
  - 2 Pursuant to approval of the shareholders of the Company in their meeting held on May 05, 2021, the Company, on May 05, 2021, has sub-divided one equity share of face value of ₹ 10 each into 10 equity shares of face value of ₹ 1 each. Consequently, the basic and diluted earnings per share have been computed for all periods on the basis of the new number of equity shares in accordance with Ind AS 33, "Earnings per share".
  - 3 During the quarter ended March 31, 2022, the Company has completed its initial public offer ("IPO") of 15,67,29,745 equity shares of face value of ₹ 1 each at an issue price of ₹ 230 per share (including share premium of ₹ 229 per share). A discount of ₹ 21 per share was offered to eligible employees bidding in the employee's reservation portion. The issue comprised of fresh issue of 15,67,29,745 equity shares aggregating to ₹ 3,600 Crores. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on February 08, 2022.
- The total offer expenses are estimated to be ₹ 128.52 Crores (excluding taxes). The utilization of IPO proceeds of ₹ 3,471.48 Crores (net of provisional IPO expenses of ₹ 128.52 Crores) is summarized below

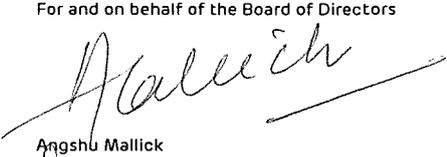
(₹ in Crores)

Particulars	Amount to be utilised as per prospectus	Utilisation upto March 31, 2022	Unutilised as on March 31, 2022
Capital Expenditure	1,900.00	-	1,900.00
Repayment of borrowings	1,058.90	937.54	121.36
Strategic acquisition	450.00	-	450.00
General Corporate purpose	62.58	-	62.58
<b>Total</b>	<b>3,471.48</b>	<b>937.54</b>	<b>2,533.94</b>

Net proceeds which were unutilised as at March 31, 2022 were temporarily invested in deposits with scheduled commercial banks and kept in current account with scheduled commercial banks and monitoring agency bank account.

- 4 The Company publishes these Financial Results along with the Consolidated Financial Results. In accordance with Ind AS 108, "Operating Segments", the Company has disclosed the segment information in the Audited Consolidated Financial Results.
  - 5 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
  - 6 Pursuant to the Taxation Law (Amendment) Ordinance, 2019 ("Ordinance") issued by Ministry of Law and Justice (Legislative Department) on September 20, 2019 effective from April 01, 2019, domestic companies have the option to pay Corporate income tax rate at 22% plus applicable surcharge and cess ("New tax rate") subject to certain conditions. Based on the assessment, the Company has chosen to exercise the option of New tax rate during the quarter ended March 31, 2021. Accordingly, the unutilised credit for Minimum Alternate Tax aggregating to ₹ 23.02 Crores written off.
- Further, the Company re-measured the outstanding deferred tax liability that is expected to be reversed in future at 22% plus applicable surcharge and cess. Accordingly, an amount of ₹ 115.04 Crores have been written back in the Standalone Statement of Profit and Loss during the quarter ended March 31, 2021.
- 7 In compliance with Ministry of Corporate Affairs notification w.r.t. to amendment in Schedule III to the Companies Act, 2013 effective from April 01, 2021, figures of comparative previous periods have been regrouped/reclassified wherever necessary.
  - 8 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2022 and unaudited published year-to-date figures up to December 31, 2021 being the date of the end of the third quarter of financial year which were subject to limited review by the statutory auditors.
  - 9 The Standalone financial results for the quarter ended March 31, 2021 have not been reviewed or audited by the statutory auditors of the Company. However, the management has exercised necessary due diligence to ensure that the financial results for these periods provide a true and fair view of the Company's affairs.

For and on behalf of the Board of Directors

  
Anshu Mallick  
Managing Director and Chief Executive Officer

Place : Ahmedabad  
Date : May 02, 2022





## Media Release

**Adani Wilmar Limited announces Q4 FY22 Result**

**Q4 Revenues up 40% q-o-q to ₹ 14,960 crore**

**Q4 EBITDA up 29% q-o-q to ₹ 488 crore**

**Q4 PBT up 48% q-o-q to ₹ 298 crore**

**Ahmedabad, May 02, 2022:** Adani Wilmar Limited (AWL), a Joint Venture of Adani Group of India and Wilmar Group of Singapore, today announced its operational and financial performance for the quarter and financial year ended 31<sup>st</sup> March 2022.

### Financial Highlights (Consolidated)

#### FY22

- Revenues of ₹ 54,214 crore, up 46% y-o-y
- EBITDA of ₹ 1,909 crore, up 34% y-o-y
- PBT of ₹ 1,059 crore, up 40% y-o-y
- Net Profit<sup>^1</sup> of ₹ 804 crore, up 26% y-o-y

#### Q4 FY22

- Revenues of ₹ 14,960 crore, up 40% q-o-q
- EBITDA of ₹ 488 crore, up 29% y-o-y
- PBT of ₹ 298 crore, up 48% q-o-q
- Net Profit<sup>^1</sup> of ₹ 234 crore, up 39% q-o-q

<sup>^1</sup> Q4 FY21 and FY21 Net profit normalized with one time income tax reversal.

Adani Wilmar Ltd.  
Fortune House  
Nr. Navrangpura Railway Crossing  
Ahmedabad – 380 009  
Gujarat, India  
CIN: L15146GJ1999PLC035320

Tel +91 79 2645 5650  
Fax +91 79 2645 5621  
investor.relations@adaniwilmar.in  
www.adaniwilmar.com

Registered Office: Fortune House, Nr. Navrangpura Railway Crossing, Ahmedabad 380 009, Gujarat, India

### Operational Highlights (Consolidated)

#### FY22

- Overall sales volume stood at 4.80 MMT\*, up 8% y-o-y
- Food & FMCG vertical sale volume at 0.64 MMT\*, up 34% y-o-y
- Added 28 New Fortune mart stores, taking the total to 33 stores across India

#### Q4'22

- Overall sales volume stood at 1.29 MMT, up 16% q-o-q
- Food & FMCG vertical sale volume at 0.18 MMT, up 33% q-o-q
- Added 12 New Fortune mart stores

*\*Million Metric Tons*

**Commenting on the quarterly results of the Company, Mr. Angshu Mallick, Managing Director and CEO, Adani Wilmar Limited** said, "We have delivered a steady growth in spite of the challenging macro environment. The food & FMCG segment registering double digit growth. We have continued to improve our market share across edible oil & food categories. We are also on track to implement our go-to-market strategy focused to capture the rural growth story. We will continue to invest in our brand, distribution, sourcing and manufacturing capabilities. Going forward, we will focus more on inorganic growth and strategic investments in the foods space."

### Key Business Highlights - FY 2022 (YoY)

#### Operational Highlights (Consolidated)

- ❖ Consolidated volume stood at 4.80 MMT in 2022 compared to 4.46 MMT in 2021, registering a growth of 8%.
- ❖ The Food & FMCG portfolio stood at 0.64 MMT in 2022 compared to 0.47 MMT in 2021, registering a growth of 34%.
- ❖ Overall distribution now stands at 5,775 distributors with 65% being common for both oil & foods business. This translates into a reach of 1.7 million retail outlets spread across 6400+ towns in India.

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- ❖ AWL continues to remain strong No # 1 edible oil brand in the ROCP (Refined Oil Consumer Pack) Category with a market share of 18.8%.
- ❖ AWL launched Fortune Poha, 2 new variants of ready-to-cook Fortune Khichdi and Fortune Total Balance oil (3-in-1 blended oil) in FY22. These launches are in line with focus on expanding the value-added foods basket with health & wellness.
- ❖ Successfully launched 28 New Fortune Mart stores in FY22, taking the total count to 33, spread across India. Fortune Mart is a franchised physical store to showcase the Fortune branded products and are fulfilment centres for home delivery of products ordered through Fortune Online application (D2C).
- ❖ D2C platform Fortune Online is currently live in 25 cities across India.
- ❖ Completed acquisition of a Rice mill in the state of West Bengal as a step in the direction to spread manufacturing footprint in food segment across India.
- ❖ Repaid long term borrowings to the tune of ₹ 937 crore from IPO proceeds in line with the objects of the Issue.

### **Financial Highlights (Consolidated)**

- ❖ Consolidated revenue crossed 50,000 mark and stood at ₹ 54,214 crore in 2022 compared to ₹ 37,090 crore in 2021, registering a growth of 46%.
- ❖ EBITDA stood at ₹ 1,909 crore in 2022 compared to ₹ 1,430 crore in 2021, registering a growth of 34%.
- ❖ Consolidated net profit at ₹ 804 crore in 2022 compared to ₹ 636 crore in 2021<sup>^1</sup>, registering a growth of 26%.
- ❖ Food business has clocked Revenue of ₹ 2,621 crore in 2022 compared to ₹ 1,906 crore in 2021 registering a YoY growth of 38%.

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## About Adani Wilmar Limited

Adani Wilmar Limited (AWL), a joint venture between Adani Group of India and Wilmar Group of Singapore, is one of the largest consumer Food FMCG companies in India. The company has a diversified product portfolio offering most of the primary kitchen essentials including edible oil, wheat flour, rice, pulses, besan and sugar with market leading positions across products. AWL's flagship brand "Fortune" reaches 90 million households, indicating that 1 out of every 3 household consumes a "Fortune" product. Fortune is also the largest selling edible oil brand in India. AWL has 22 plants in India which are strategically located across 10 states, comprising 10 crushing units and 19 refineries. AWL's refinery in Mundra is the largest single location refinery in India with a designed capacity of 5,000 TPD\*\*.

*\*\* Ton Per Day*

**For more information, please visit Website - [www.adaniwilmar.com](http://www.adaniwilmar.com)**

**For media queries, please contact: Priya Agarwal | [priya.agarwal@adaniwilmar.in](mailto:priya.agarwal@adaniwilmar.in)**

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# Adani Wilmar Limited

## FY 22 & Q4 FY22 - Results

adani  
wilmar

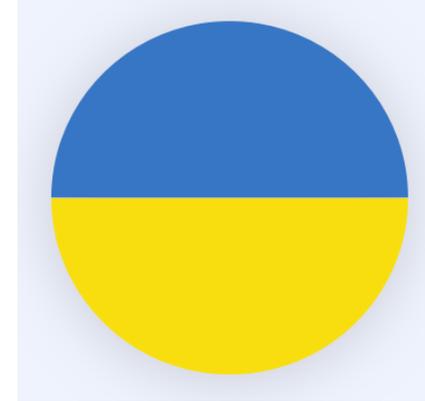
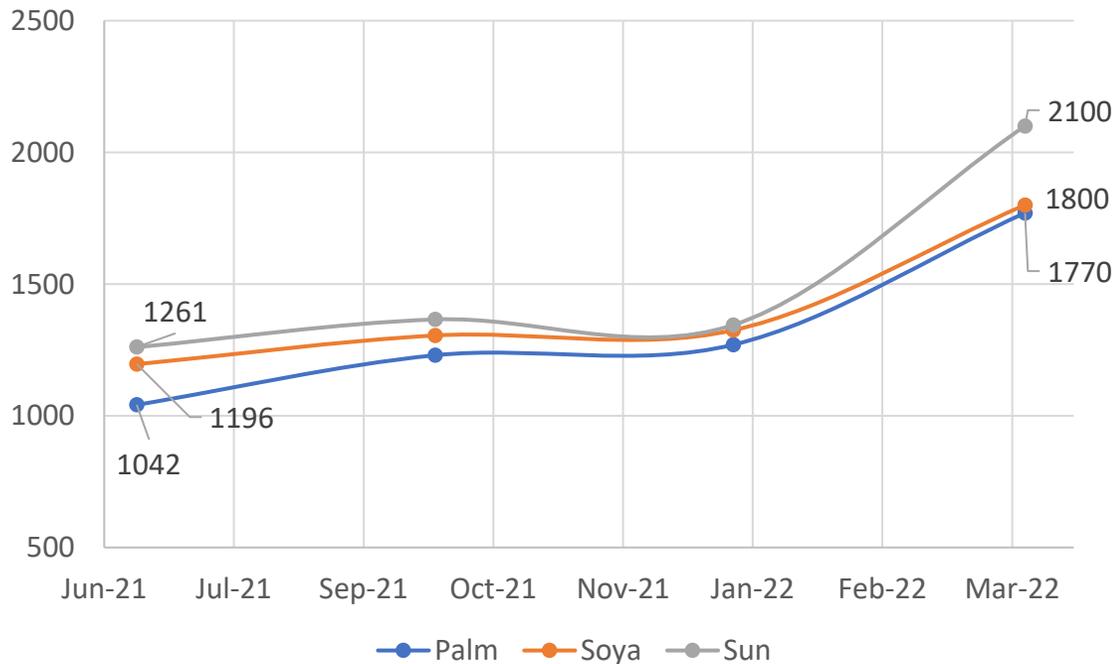
For a healthy growing nation

fortune®  
edible oils and foods



This Release / Communication, except for the historical information, may contain statements, including the words or phrases such as 'expects, anticipates, intends, will, would, undertakes, aims, estimates, contemplates, seeks to, objective, goal, projects, should' and similar expressions or variations of these expressions or negatives of these terms indicating future performance or results, financial or otherwise, which are forward looking statements. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, consumption level, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability, change in international oil prices and input costs and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward-looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward looking statements as may be required from time to time on the basis of subsequent developments and events. The Company does not undertake any obligation to update forward looking statements that may be made from time to time by or on behalf of the Company to reflect the events or circumstances after the date hereof.

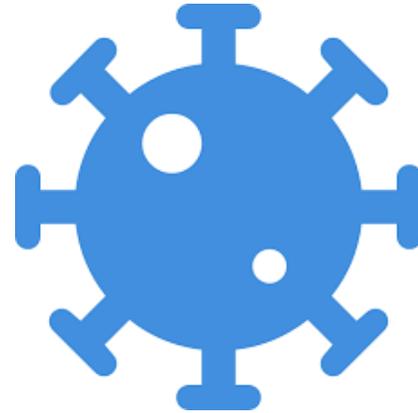
## Inflationary Pressure Rising prices



## Ukraine Crisis Sunflower oil

- Ukraine is largest supplier of sunflower to the world.
- Sunflower consumption has come down by 50%.
- India has started importing sunflower oil from origins such as Argentina, Russia & Turkey.

## Covid Impact Is it over yet?



- Supply chain bottlenecks by and large eased in India after Q2 FY22
- Worst seems to be over
- Consumption expected to pick up
- A new wave may become a challenge



## Rural Markets Growth driver

- While rural market is the growth driver, inflation has impacted demand
- Rural demand may remain tepid in the medium term
- Has potential to fare well compared to urban sales (35% of FMCG is rural)

## FMCG Industry Key trends



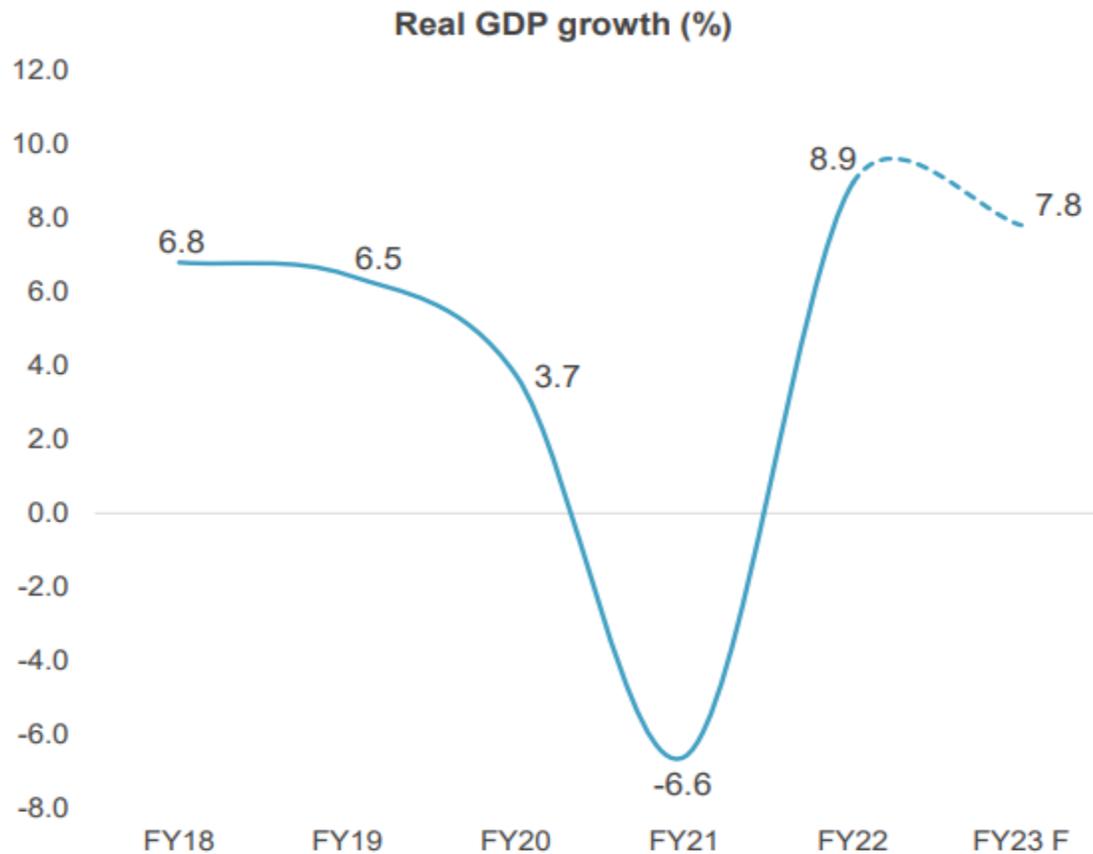
- FMCG witnessed a slowdown on the back of inflation. Small scale players impacted.
- In spite of covid, 8 Lac new FMCG stores added (50% rural)
- E-commerce & modern trade channels saw an uptick in consumption



Rupee / USD  
Range bound

- Rupee has been range bound post Fed announcement on tapering
- Depreciated only post escalation of Russia-Ukraine war
- Factors which may put depreciation pressure: Fed rate hikes, rise in crude oil prices & slowing global growth

## Economy Recovery?



- Broad based economic recovery expected in FY23, as covid may have entered endemic stage
- A normal monsoon expected.
- Risks are shifting fast from covid-19 to:
  - Geopolitics
  - higher commodity prices &
  - interest rate hikes by Fed

## Supply & Demand – Edible Oils

Year	2020-21	2021-22(E)	2022-23 (P)
Opening Stock	1.7	1.7	1.7
Domestic Production	7.8	8.6	9.0
Total	9.5	10.3	10.7
Consumption	21.2	21.6	22.2
Difference	11.7	11.3	11.5
Closing Stock	1.7	1.7	1.7
Import	13.4	13.0	13.2
Population (Mn)	1409	1423	1437
Per capita Consumption (Kg)	15.1	15.2	15.5
Population Growth	1.0%	1.0%	1.0%
Consumption Growth	-0.3%	0.7%	2.0%
Total Growth	0.7%	1.8%	3.0%
Domestic Production Growth	7.2%	10.2%	4.4%
Import Growth	-1.0%	-0.9%	2.0%

# Company Updates





## Revenue

**INR 54,214 Cr.**

46% y-o-y growth



## Volume

**4.8 MMT**

7% y-o-y growth



## B2C

**72%**

Out of overall sales



## E-Commerce

**34%**

Y-o-y growth



## Modern Trade

**19%**

Y-o-y growth

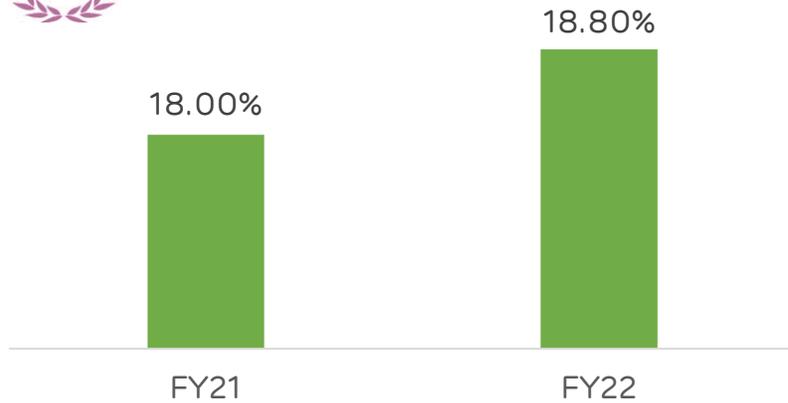


## Rural

**6% & 17%**

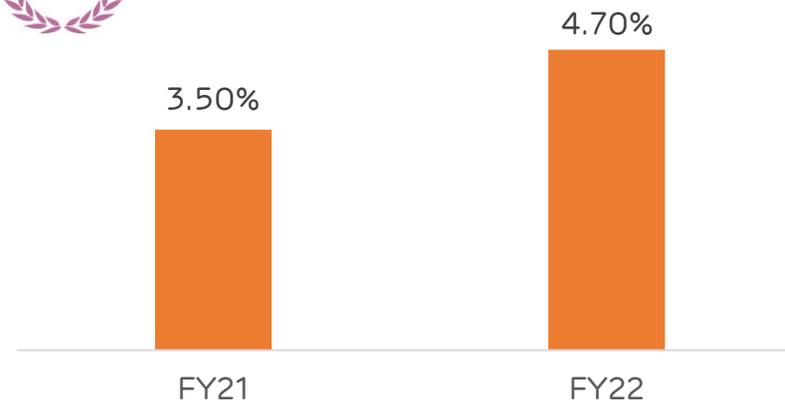
Y-o-y growth

## Edible Oil



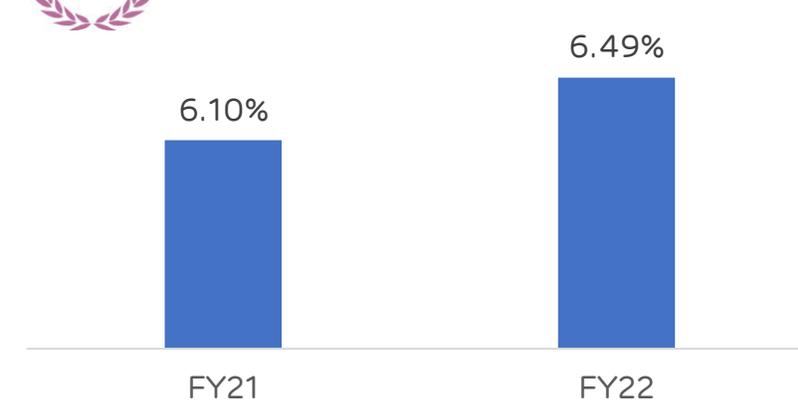
- Market share consolidation
- Growth in smaller oil categories like groundnut, cottonseed & Worthmore

## Wheat Flour



- Fortune atta launched across markets
- Leveraging edible oil distribution for further market penetration

## Rice

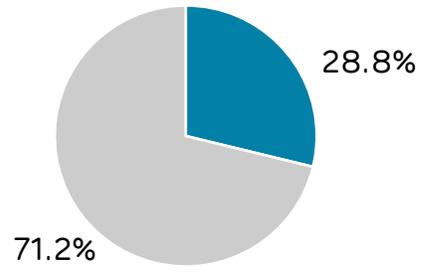


- Continued increase in retail reach
- Launched new basmati range products for different regions

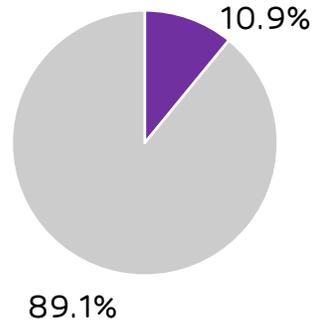
Successful pivot to foods business with focus on continued improvement in distribution

# Market Share – Oil Categories (FY22)

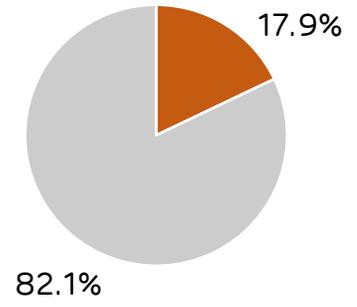
## Soyabean Oil



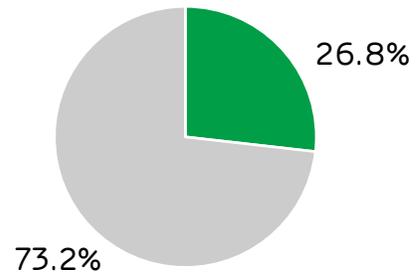
## Sunflower Oil



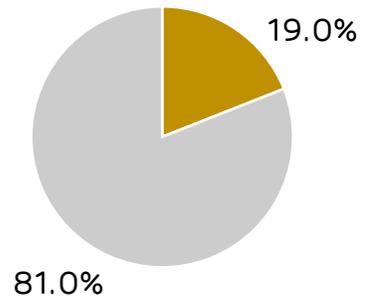
## Palm



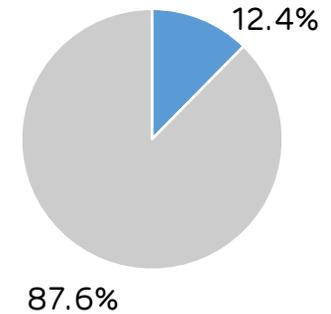
## Worthmore



## Ricebran



## Mustard



Entire basket of edible oils with leadership

Source: Nielsen

# A Glance at Product Launches during the year

## Poha

Launched in Jan 2022



## Ready-to-cook Khichdi

New Variants



## Fortune Total Balance Oil

Health Range  
(3-in-1 blended)



Foods and value-added segments with a focus on health & wellness

# Update on IPO Proceeds

End Use	Amount Reserved	Rationale / Status	Amount utilised
 <b>Repayment of Loans</b>	INR 1058 Cr.	Long-term borrowing repaid in FY22	~INR 940 Cr.
 <b>M&amp;A</b>	INR 450 Cr.	To make investments in Foods business	Planned in FY23 / FY24
 <b>Capex</b>	INR 1900 Cr.	Integrated Manufacturing Setup	Planned in FY23 / FY24
 <b>GCP</b>	INR 63 Cr.	To be used towards brand building, R&D, M&A etc.	Planned in FY23 / FY24

# fortune mart<sup>®</sup>

edible oils and foods

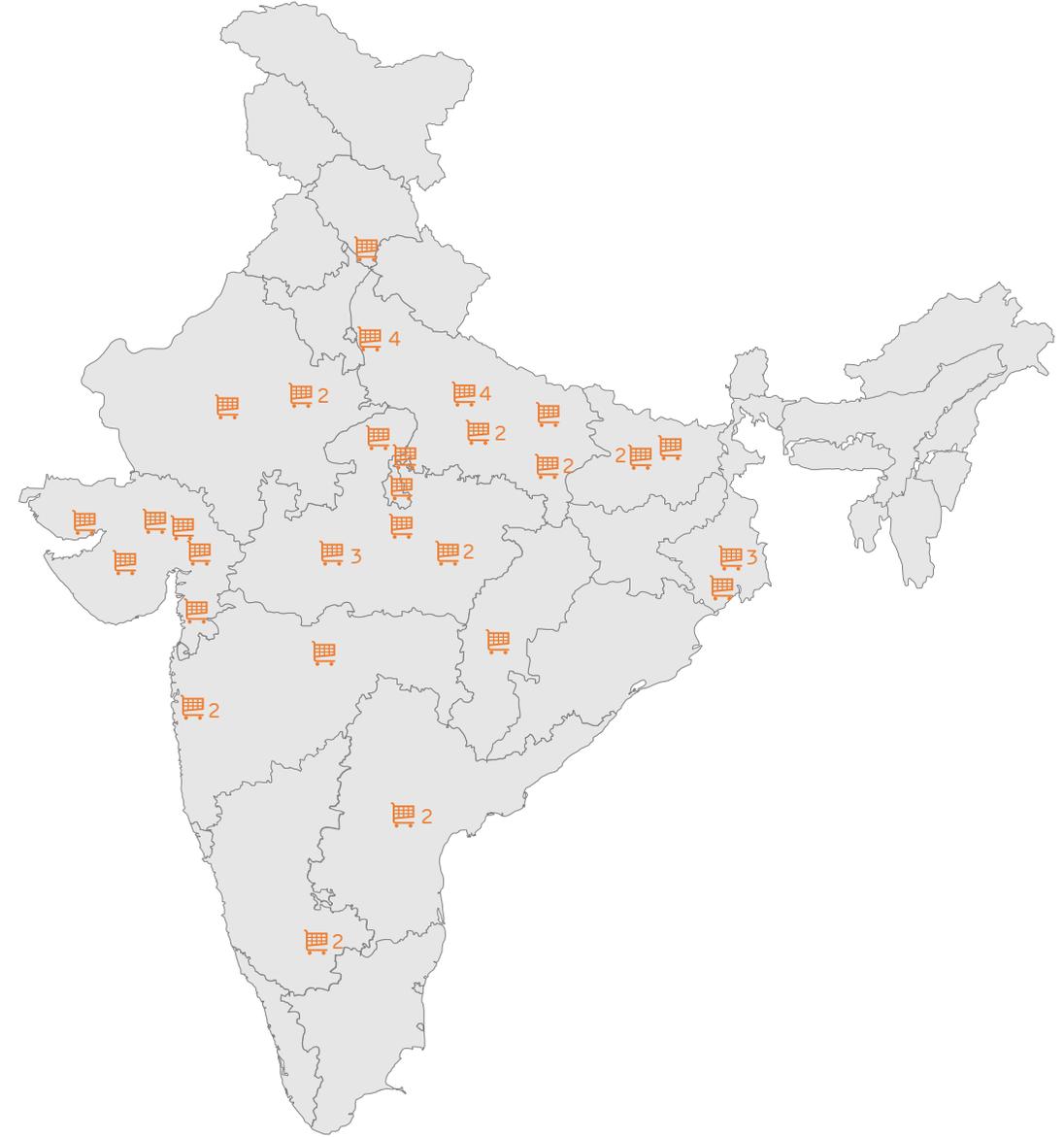
**33**  
Stores

**19,000+**  
Footfall

**50%+**  
Conversion

**100+**  
Upcoming Stores

**Fortune Mart to act as fulfilment centres for D2C**





## get this product delivered home

## now fortune delivers

### Key Highlights



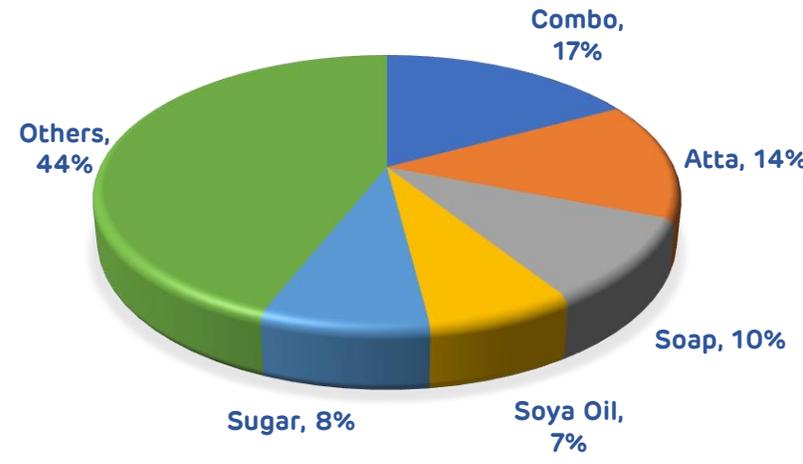
**25 Cities**  
Current live cities

**1.5 Lac**  
Downloads

**29,000+**  
Orders in FY22

**INR 740**  
AOV

### Top selling SKUs





## Capitalized in FY22

- **Projects Capitalized in FY22: ~INR 690 Crores**
- **Major projects in FY22:**
  - ✓ Oleo complex: 400 TPD at Mundra
  - ✓ Soya Nugget: 50 TPD at Haldia
  - ✓ Rice Mill acquisition at Burdwan
- **Plan for FY23:**
  - ✓ Commencement of IPO Projects



# Values

## Environment



Sustainable Sourcing



Efforts towards Clean Energy



Water Conservation



Recyclable Packaging

## Health & Safety



Favorable Labour Conditions

## Society



Initiative to address Malnutrition & Anaemia



**Green Energy**

- Successful solar power implementation at 6 plants
- Plan to continue such installation across all plants over the years

*Promoting alternative source of power*



**Water Conservation**

- Zero Liquid Discharge installed at 9 plants (2900 KL per day)
- ZLD ensures recovery & reuse of water

*Efforts towards reducing water waste*



A CSR initiative by Adani Wilmar Ltd.

**SuPoshan**

- Initiative towards eradication of malnutrition & anaemia amongst women & children
- Supports efforts in reducing Infant Mortality Rate (IMR) & Maternal Mortality Rate (MMR)

*Giving back to the society*



An initiative by Adani Wilmar Ltd.

**Recyclable Packaging**

- First Edible Oil Company to introduce recyclable packaging
- 97% of packaging is recyclable
- Collected 60% of total waste produced in FY22

*Committed to environmental sustainability*



### Sustainable Sourcing of Palm Oil

- **Traceability:** Achieved Traceability upto Mills of 90% as of December 2021
- **Top suppliers:** Strong & reliable customer base: sourcing from top palm oil players
- **RSPO Certified:**
  - Major plants are RSPO certified
  - AWL is capable of handling Segregated (SG) & Mass Balance (MB) CPO which requires end to end tracking & Cargo handling right from plantation to refinery

*Moving towards delivery of Sustainable Palm Oil*

# Financial Snapshot



**Volume**

**1.29 MMT**  
*16% y-o-y growth*

**Operating Revenue**

**INR 14,960 Cr.**  
*40% y-o-y growth*

**EBITDA**

**INR 488 Cr.**  
*29% y-o-y growth*

**PAT**

**INR 235 Cr.**  
*39% y-o-y growth*

	Edible Oil	Food & FMCG	Industry Essential
<b>Revenue</b> <i>y-o-y growth %</i>	<b>INR 12,415 Cr.</b> <i>41%</i>	<b>INR 757 Cr.</b> <i>49%</i>	<b>INR 1,788 Cr.</b> <i>34%</i>
<b>EBIT</b> <i>y-o-y growth %</i>	<b>INR 425 Cr.</b> <i>42%</i>	<b>INR (2) Cr.</b> <i>94%</i>	<b>INR 5 Cr.</b> <i>(94%)</i>
<b>Volume</b> <i>y-o-y growth %</i>	<b>0.88 MMT</b> <i>23%</i>	<b>0.18 MMT</b> <i>33%</i>	<b>0.23 MMT</b> <i>(11%)</i>

**Volume**

**4.80 MMT**  
*8% y-o-y growth*

**Operating Revenue**

**INR 54,214 Cr.**  
*46% y-o-y growth*

**EBITDA**

**INR 1,909 Cr.**  
*34% y-o-y growth*

**PAT**

**INR 804 Cr.**  
*26% y-o-y growth*

	Edible Oil	Food & FMCG	Industry Essential
<b>Revenue</b> <i>y-o-y growth %</i>	<b>INR 45,401 Cr.</b> <i>47%</i>	<b>INR 2,621 Cr.</b> <i>38%</i>	<b>INR 6,192 Cr.</b> <i>42%</i>
<b>EBIT</b> <i>y-o-y growth %</i>	<b>INR 1,289 Cr.</b> <i>26%</i>	<b>INR (22) Cr.</b> <i>(116%)</i>	<b>INR 409 Cr.</b> <i>57%</i>
<b>Volume</b> <i>y-o-y growth %</i>	<b>3.25 MMT</b> <i>10%</i>	<b>0.64 MMT</b> <i>34%</i>	<b>0.91 MMT</b> <i>(11%)</i>

