

October 31, 2023

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE SCRIP Code: 543425

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: MAPMYINDIA

Sub: Outcome of the Board Meeting held on October 31, 2023 of C.E. Info Systems Limited (hereinafter referred to as the Company).

Ref.: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform you that the Meeting of Board of Directors of the Company was held today, Tuesday, October 31, 2023 at its Registered Office situated at 237, Okhla Industrial Estate, Phase III, New Delhi 110020 through Video Conference mode. The Board has approved the following agenda items along with other items:

The Board discussed and approved Un-Audited Consolidated and Standalone Financial Results for the quarter and half year ended September 30, 2023 and Limited Review Report issued by Brijesh Mathur & Associates, Chartered Accountants, the Statutory Auditors of the Company dated October 31, 2023 as reviewed & recommended by the Audit Committee. The Copy of the said Unaudited financial results along with limited Review Report for the quarter and half year ended 30.09.2023 is attached as **Annexure I**.

Meeting commenced at 11.00 AM and concluded at 3.45 PM.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For C.E. Info Systems Limited

Saurabh Surendra Somani
Company Secretary & Compliance Officer

Encl:

Un-audited Consolidated & Standalone Financial Results along with Limited Review Report for the quarter and half year ended 30.09.2023. (Annexure A)

C.E. INFO SYSTEMS LIMITED

(Previously known as C.E. Info Systems Pvt Ltd)



Limited Review Report on unaudited consolidated financial results of C.E. Info Systems Limited for the quarter ended 30 September 2023 and year-to-date results for the period from 1 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of C.E. Info Systems Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of C.E. Info Systems Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associate namely Kogo Tech Labs Private Limited for the quarter ended 30 September, 2023 and its year to date results for the period from 1st April 2023 to 30 September 2023 and the share of net loss and total comprehensive loss of its another associate namely Indrone Solutions Private Limited for the quarter ended 30th September, 2023 and for the period from 16th May, 2023 to 30th September, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure A to the Statement.





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited financial results of Two subsidiaries, namely C.E Info Systems International INC and Vidteq (India) Pvt Ltd, included in the Statement, whose unaudited financial results include total revenue of Rs. 289 Lakhs and Rs.240 Lakhs respectively, total net profit / (loss) after tax of Rs 194 lakhs and Rs 171 Lakhs respectively and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended 30 September 2023 and total revenue of Rs.767 Lakhs and Rs. 467 Lakhs respectively, total net profit / (loss) after tax of Rs 598 lakhs and Rs.383 Lakhs respectively and total comprehensive income of Rs. Nil and Rs. Nil for the year-to-date results of the period from 1 April 2023 to 30 September 2023 respectively, as considered in the unaudited consolidated financial results.

We also did not review the unaudited financial results of an associated company, namely Kogo Tech Labs Private Limited, included in the Statement, whose unaudited financial results include total revenue of Rs.30 Lakhs, total net profit / (loss) after tax of Rs (76) lakhs for the quarter ended 30th September, 2023 and total revenue of Rs.50 lakhs, total net profit/ (loss) after tax of Rs. (132) lakhs for the period from 1st April, 2023 to 30 September 2023. 26.37% of the loss for the said quarter/ period has been considered in the unaudited consolidated financial results.

We also did not review the unaudited financial results of an associate Company, namely Indrone Solutions Private Limited, included in the statement ,whose unaudited financial results include total revenue of Rs.232 lakhs, total net profit/ (loss) after tax of Rs. (54) lakhs for the quarter ended 30th September, 2023 and total revenue of Rs 463 lakhs, total net loss after tax of Rs. (16) lakhs for the period from 16th May, 2023 to 30th September, 2023. 20% of the loss for the said quarter/ period has been considered in the unaudited consolidated financial results.

The unaudited financial results of Vidteq (India) Pvt Ltd, Kogo Tech Labs Private Limited and Indrone Solutions Private Limited, have been reviewed by auditors whose independent auditor's reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this



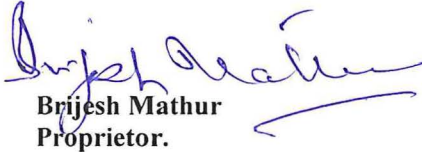


subsidiary and these associates is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

The unaudited Financial results of CE Info Systems International INC., located in Delaware USA, whose Financial Statements were prepared from accounting principles generally accepted in USA, but are not audited as per laws in that country. The Group's Management had converted the Financial Statements of this entity from accounting principles generally accepted in USA to accounting principles generally accepted in India. We have reviewed the conversion adjustments made by Group's Management. Our opinion in so far as it relates to the balances, profit/loss and other comprehensive income of this entity located outside India is based on the conversion adjustments prepared.

7. Our conclusion on the Statement in respect of matters stated in para 6 is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results / information certified by the Management.

For **BRIJESH MATHUR & ASSOCIATES**
Chartered Accountants
ICAI Firm's Registration No: 022164N


Brijesh Mathur
Proprietor.

Membership No.: 080096
Place: New Delhi
Date: October 30th, 2023.



UDIN: 23080096BGUNUV9785



ANNEXURE 'A'

1. VIDTEQ (INDIA) PVT LTD (wholly owned),
2. C.E INFO SYSTEMS INTERNATIONAL INC. (wholly owned),
3. GTROPY SYSTEMS PVT LTD (75.98% owned).
4. KOGO TECH LABS PVT LTD (26.37% owned w.e.f 16.09.2022)
5. INDRONE SOLUTIONS PRIVATE LIMITED (20% owned w.e.f. 16th May, 2023)



C. E. Info Systems Limited (formerly known as C.E. Info Systems Pvt. Ltd.)
Statement of Unaudited Consolidated Financial Results for the quarter & half year ended September 30, 2023
(All amounts are in Indian Rupees in lakhs, except for share data and if otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue						
Revenue from operations	9,108	8,941	7,631	18,049	14,132	28,146
Other income	822	832	754	1,634	1,380	3,432
Total income	9,930	9,773	8,385	19,683	15,512	31,578
II Expenses						
Total cost of material	1,320	1,422	1,289	2,742	2,035	4,815
Employee benefits expense	1,921	1,735	1,686	3,658	3,305	6,619
Technical services outsource	334	779	263	1,113	384	735
Marketing & business promotion expenses	220	167	388	386	545	845
Communication including cloud hosting expenses	251	247	294	499	469	781
Other expenses	965	845	665	1,790	1,345	2,560
Finance cost	74	67	56	140	121	279
Depreciation and amortisation expense	373	319	194	692	386	990
Total expenses	5,458	5,581	4,835	11,020	8,590	17,624
III Profit before share of loss of associates and tax	4,472	4,192	3,550	8,663	6,922	13,954
IV Share of loss of an associate						
Kogo Tech Labs Private Limited	(20)	(15)	-	(35)	-	(28)
Indrones Solutions Private Limited	(32)	8	-	(24)	-	-
	(52)	(7)	-	(59)	-	(28)
V Profit before tax (PBT)	4,420	4,185	3,550	8,604	6,922	13,926
IV Tax expense:						
Current Tax	1,129	1,074	970	2,202	1,907	3,352
Deferred Tax charge /(credit)	(68)	(89)	43	(157)	59	(202)
Income Tax for Earlier Year	50	-	-	50	-	23
Total tax expenses	1,111	985	1,013	2,095	1,966	3,173
V Profit for the period (PAT)	3,309	3,200	2,537	6,509	4,956	10,753
VI Other comprehensive income						
<u>Items that will not be reclassified subsequently to profit and loss</u>						
Remeasurements of the defined benefit plans	84	15	12	100	(60)	(66)
Income tax on above.	(21)	(4)	(3)	(25)	15	17
VII Total other comprehensive income	63	11	9	75	(45)	(49)
VIII Total comprehensive income for the year	3,246	3,189	2,528	6,434	5,001	10,802
Profit (PAT) for the year attributable to:						
Owners of the Company	3,304	3,222	2,541	6,526	4,959	10,725
Non-controlling interests	5	(22)	(4)	(17)	(3)	28
	3,309	3,200	2,537	6,509	4,956	10,753
Other comprehensive income for the year attributable to:						
Owners of the Company	51	11	9	63	(45)	(49)
Non-controlling interests	12	-	-	12	-	-
	63	11	9	75	(45)	(49)
Total comprehensive income for the year attributable to:						
Owners of the Company	3,253	3,211	2,532	6,463	5,004	10,774
Non-controlling interests	(7)	(22)	(4)	(29)	(3)	28
	3,246	3,189	2,528	6,434	5,001	10,802
Number of equity shares outstanding for calculation of basic earnings per share	5,40,48,269	5,36,60,772	5,36,55,209	5,40,48,269	5,36,55,209	5,36,60,772
Weighted average number of equity shares outstanding for calculation of diluted earnings per share	5,44,75,574	5,49,49,895	5,47,67,606	5,44,75,574	5,47,67,606	5,49,56,758
Earnings per equity share of Rs. 2 each						
Basic earnings per share (Rs.)	6.11	6.00	4.73	12.08	9.24	20.38
Diluted earnings per share (Rs.)	6.07	5.86	4.64	11.98	9.06	19.51



For and behalf of the Board of Directors of
C.E. Info Systems Limited

Rakesh Kumar Verma

Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: October, 31 2023



C. E. Info Systems Limited (formerly known as C.E. Info Systems Pvt. Ltd.)
Registered and Corporate Office: First, Second, & Third Floor, Plot. No. 237, Okhla Industrial Estate, Phase- III, New Delhi 110 020, India
CIN: L74899DL1995PLC065551 ;Website: www.mapmyindia.com; E-mail: cs@mapmyindia.com; Telephone: +91 11 4600 9900.

Consolidated Statement of assets and liabilities		
Particulars	As at	As at
	30.09.2023	31.03.2023
	(Unaudited)	(Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment		
(i) Property, plant and equipment (other than IoT devices on Rent)	603	590
(ii) IoT devices on Rent	740	606
(b) Investment properties	755	762
(c) Right of use assets (Company's right to use the premises over the course of lease)	694	875
(d) Goodwill	434	434
(e) Other intangible assets	2,013	1,620
(f) Intangible Assets under Development	749	718
(g) Financial assets		
(i) Investments	17,333	13,457
(ii) Loans (Security deposit given for right of use assets)	112	103
(iii) Bank deposits with more than 12 months maturity	1,331	1,252
(h) Tax asset	1,061	1,834
(i) Deferred tax assets (net)	842	661
Total Non Current Assets	26,667	22,912
(2) Current assets		
(a) Inventories	985	1,221
(b) Project work in progress	214	376
(c) Financial Assets		
(i) Investments	23,182	22,787
(ii) Trade receivables	8,915	5,827
(iii) Cash and cash equivalents	2,780	7,609
(iv) Fixed deposits with more than 3 months but less than 12 months maturity	6,237	2,768
(v) Unbilled revenue	1,005	1,419
(vi) Others	1,776	1,478
(d) Other current assets	750	655
Total Current Assets	45,844	44,140
TOTAL ASSETS	72,511	67,052
II. EQUITY		
(a) Equity share capital	1,081	1,073
(b) Other equity	59,824	53,141
Equity attributable to shareholders of the Company	60,905	54,214
Non-controlling interests	(3)	14
Total Equity	60,902	54,228
III. LIABILITIES		
(1) Non current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	485	735
(ii) Long term borrowings	100	150
(b) Provision for employee benefits	814	604
Total Non Current Liabilities	1,399	1,489
(2) Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
1. Dues of micro enterprises and small enterprises	483	397
2. Dues of creditors other than micro enterprises and small enterprises	942	912
(ii) Lease liabilities	482	457
(iii) Short term borrowings	1,502	1,597
(iv) Others	785	834
(b) Deferred revenue liabilities	4,229	4,788
(c) Other current liabilities	1,085	724
(d) Provision for employee benefits	26	16
(e) Other provision	676	1,610
Total Current Liabilities	10,210	11,335
TOTAL EQUITY AND LIABILITIES	72,511	67,052

For and behalf of the Board of Directors of
C.E. Info Systems Limited

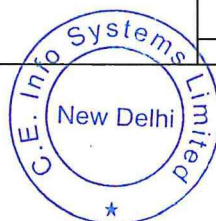



Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: October, 31 2023

UDIN: 23080096BGUNUV9785

Consolidated cash flow statements

Particulars	Half Year Ended		Year ended
	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
A. Cash flows from operating activities			
Profit before tax	8,663	6,923	13,954
Adjustments for:			
Depreciation and amortisation	692	386	990
Employee stock option expense	193	117	342
Provision for doubtful receivables and advances	92	38	-
Provision for inventory obsolescence	211	73	71
Reversal of provision for doubtful receivables and advances	-	-	(130)
Gain on sale of investments	(266)	(302)	(731)
Dividend income from investments	(1)	(22)	(23)
Interest income on fixed deposits	(341)	(153)	(341)
Interest income on bonds	(636)	(779)	(1,269)
Interest expense	125	104	248
Liabilities written back	(8)	(25)	(46)
(Fair Value gain in investments) / Provision for diminution in value of investments	(330)	193	(554)
Project work in progress	162	-	(376)
Loss of associate company	(59)	(0)	(28)
Rental income from investment property/income from subletting leased premises	(22)	(33)	-
	8,475	6,520	12,107
Adjustments for working capital changes			
(Increase) / decrease in inventories	26	(97)	(495)
(Increase) / decrease in trade receivables	(3,180)	73	(1,345)
(Increase) / decrease in other financial assets and other assets	170	(1,012)	(285)
Increase / (Decrease) in trade payables	116	147	700
Increase/ (Decrease) in other financial liabilities, provisions and other liabilities	557	618	2,525
Cash flows generated from operations	6,164	6,249	13,207
Less: Income tax paid	(1,479)	(1,986)	(4,219)
Net cash flows generated from operating activities	4,685	4,263	8,989
B. Cash flows from investing activities			
(i) Cash flow from Strategic Investments			
Payment for investment in Associated company (26.37% stake in Kogo Tech Labs Pvt Ltd.)	-	(1,000)	(1,000)
Payment for investment in company (11.11% stake in Indrones Solutions Private Limited.)	(400)	-	(300)
Payment for investment in company (0.07% stake in E-Chargeup Solutions Private Limited.)	-	-	(14)
Cash flow from Strategic Investments	(400)	(1,000)	(1,314)
(ii) Cash flow from Investments in Start-ups			
Payment for investment in Nawgati Tech Private Limited for 3.19% stake	-	(100)	(100)
Additional investment in Cusmat Technologies Pvt Ltd for maintaining 1.12% stake	-	-	(29)
Cash flow from Investments in Start-ups	-	(100)	(129)
(iii) Cash flows from other investing activities			
Proceeds from sale of investments	9,375	23,437	23,437
Purchase of investments	(13,245)	(26,519)	(28,593)
Fixed Deposits with Banks	(3,469)	(774)	(816)
Interest received on bank deposits and bonds	641	698	2,032
Dividend received	1	22	23
Payment for property, plant and equipment and intangible assets (including capital advances)	(1,043)	(388)	(1,536)
Payment for Intangible Assets under Development	(31)	(399)	(718)
Gain on sale of investments	266	-	731
Loan (ICD) received back	100	-	-
Rental income from investment property/income from subletting leased premises	22	33	-
(Fair Value gain in investments) / Provision for diminution in value of investments	330	-	554
Cash flows from other investing activities	(7,053)	(3,890)	(4,886)
Net cash flows used in investing activities (i) + (ii) + (iii)	(7,453)	(4,990)	(6,329)
C. Cash flows from financing activities			
Receipt on issue of share	47	50	51
Proceeds from borrowings	(145)	885	1,432
Dividend paid	(1,621)	-	-
Payment of lease liabilities including interest	(281)	(270)	(557)
Interest paid	(70)	(21)	(94)
Net cash flows used in financing activities	(2,070)	644	832
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(4,838)	(83)	3,491
Effect of exchange rate changes on cash & cash equivalent	9	69	61
	(4,829)	(14)	3,552
Cash and cash equivalents opening balance	7,609	4,057	4,057
Cash and cash equivalents closing balance	2,780	4,043	7,609
	(4,829)	(14)	3,552



Notes:				
1	The consolidated cash flow statement has been prepared in accordance with 'Indirect method' as set out in the Ind -AS 7 on 'Cash Flow Statement', specified under section 133 of the Companies Act, 2013, as applicable.			
		Half Year Ended		Year ended
2	Cash and cash equivalents	30.09.2023	30.09.2022	31.03.2023
	Cash on hand	0	4	-
	On current accounts	1,628	3,563	6,312
	On deposit accounts (with original maturity of 3 months or less)	1,152	476	1,297
	Total	2,780	4,043	7,609
3	Figures in brackets indicate cash outflow.			
4	Zero represent value less than Rs 50,000 /-			



For and behalf of the Board of Directors of
C.E. Info Systems Limited

Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: October, 31 2023

UDIN: 23080096BGUNUV9785

Notes to Statement of Unaudited Consolidated Financial Results for the quarter & half year ended September 30, 2023

1. The previous periods numbers have been regrouped/ rearranged wherever necessary to conform to the current period presentation. The figures of Cost of materials consumed, Purchase of stock in trade and Change in inventory have been clubbed together and reflected under "Total cost of material". Total cost of material for Q2 FY 2023-24 includes software of Rs. 526 Lakhs and hardware of Rs 794 Lakhs. For Q2 FY 2022-23 Total cost of material includes software of Rs. 377 Lakhs and hardware of Rs 912 Lakhs.

Further Total cost of material for H1 FY 2023-24 includes software of Rs. 1,039 Lakhs and hardware of Rs 1,703 Lakhs. For H1 FY 2022-23 Total cost of material includes software of Rs. 579 Lakhs and hardware of Rs 1,456 Lakhs.

2. The above unaudited Consolidated Financials Results of C.E. Info Systems Limited (the "Company") are available on Company's website www.mapmyindia.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

3. The Company has only one business segment, i.e. Map data and Map data related services (GPS navigation, location-based services and IoT) . This business mainly consists of products like digital map data, GPS navigation and location-based services, licensing, royalty, annuity, subscription and customizing its products to customers.

4. The above unaudited Consolidated Financials Results of the Company for the quarter and half year ended September 30,2023 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors in their meetings held on October 31,2023. The Statutory Auditors of the Company has carried out a limited review of the above results for the quarter and half year ended Sep 30, 2023.

5. The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.



**For and behalf of the Board of Directors of
C.E. Info Systems Limited**


Rakesh Kumar Verma

Managing Director

DIN: 01542842

Place: New Delhi

Date: October, 31 2023

UDIN: 23080096BGUNUV9785



Limited Review Report on unaudited standalone financial results of C.E. Info Systems Limited for the quarter ended 30 September 2023 and year-to-date results for the period from 1 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of C.E. Info Systems Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of C.E. Info Systems Limited ("the Company") for the quarter ended 30 September 2023 and year-to-date results for the period from 1 April 2023 to 30 September 2023 ("the Statement").

2. This Statement, which is the responsibility of the Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRIJESH MATHUR & ASSOCIATES

Chartered Accountants

ICAI Firm's Registration No: 022164N


Brijesh Mathur

Proprietor

Membership No.: 080096

Place: New Delhi

Date: October 30th, 2023.



UDIN: 23080096BGUNUW8997



C. E. Info Systems Limited (formerly known as C.E. Info Systems Pvt. Ltd.)
Statement of unaudited Standalone Financial Results for the quarter & half year ended September 30, 2023
(All amounts are in Indian Rupees in lakhs, except for share data and if otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue						
Revenue from operations	7,953	7,503	6,710	15,456	12,895	25,385
Other income	811	837	734	1,623	1,331	3,538
Total income	8,764	8,340	7,444	17,079	14,226	28,923
II Expenses						
Total cost of material	1,015	839	884	1,854	1,723	3,695
Employee benefits expense	1,417	1,271	1,301	2,689	2,619	5,346
Technical services outsource	711	918	422	1,630	541	1,468
Marketing & business promotion expenses	116	58	320	175	453	803
Communication including cloud hosting expenses	227	229	272	456	432	714
Other expenses	533	461	465	969	988	1,786
Finance cost	37	32	42	69	98	180
Depreciation and amortisation expense	248	188	166	436	335	616
Total expenses	4,304	3,996	3,872	8,278	7,189	14,608
III Profit before tax	4,460	4,344	3,572	8,801	7,037	14,315
IV Tax expense:						
Current Tax	1,085	1,074	980	2,159	1,917	3,352
Deferred Tax charge /(credit)	(84)	(56)	(23)	(141)	(8)	88
Income Tax for Earlier Year	50			50	-	-
Total tax expenses	1,051	1,018	957	2,068	1,909	3,440
V Profit for the period	3,409	3,326	2,615	6,733	5,128	10,875
VI Other comprehensive income						
<u>Items that will not be reclassified subsequently to profit and loss</u>						
Remeasurements of the defined benefit plans	17	15	(61)	32	(60)	(66)
Income tax on above.	(4)	(4)	15	(8)	15	17
VII Total other comprehensive income	13	11	(46)	24	(45)	(49)
VIII Total comprehensive income for the year	3,396	3,315	2,661	6,709	5,173	10,924
Number of equity shares outstanding for calculation of basic earnings per share	5,40,48,269	5,36,60,772	5,36,55,209	5,40,48,269	5,36,55,209	5,36,60,772
Weighted average number of equity shares outstanding for calculation of diluted earnings per share	5,44,75,574	5,49,49,895	5,47,67,606	5,44,75,574	5,47,67,606	5,49,56,758
Earnings per equity share of Rs. 2 each						
Basic earnings per share (Rs.)	6.31	6.20	4.87	12.46	9.56	20.26
Diluted earnings per share (Rs.)	6.26	6.05	4.77	12.36	9.36	19.79

For and behalf of the Board of Directors of
C.E. Info Systems Limited



Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: October, 31 2023

UDIN: 23080096BGUNUW8997

C. E. Info Systems Limited (formerly known as C.E. Info Systems Pvt. Ltd.)

Registered and Corporate Office: First, Second, & Third Floor, Plot. No. 237, Okhla Industrial Estate, Phase- III, New Delhi 110 020, India

CIN: L74899DL1995PLC065551 ; Website: www.mapmyindia.com; E-mail: cs@mapmyindia.com; Telephone: +91 11 4600 9900.

Standalone Statement of assets and liabilities

Particulars	As at 30.09.2023	As at 31.03.2023
	(unaudited)	(Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment		
(i) Property, plant and equipment (other than IoT devices on Rent)	486	503
(ii) IoT devices on Rent	118	148
(b) Investment properties	755	762
(c) Right of use assets (Company's right to use the premises over the course of lease)	694	875
(d) Intangible assets	1,180	655
(e) Other Intangible Assets under Development	633	668
(f) Financial assets		
(i) Investments	19,025	15,101
(ii) Loans (Security deposit given for right of use assets (leased premises))	112	103
(iii) Bank deposits with more than 12 months maturity	1,135	1,025
(g) Tax asset	969	1,749
(h) Deferred tax assets (net)	548	399
Total Non Current Assets	25,655	21,988
(2) Current assets		
(a) Inventories	89	147
(b) Project work in progress	49	348
(c) Financial Assets		
(i) Investments	23,182	22,787
(ii) Trade receivables	8,068	5,679
(iii) Cash and cash equivalents	2,352	7,128
(iv) Fixed deposits with more than 3 months but less than 12 months maturity	6,233	2,764
(v) Unbilled revenue	1,176	1,436
(vi) Others	1,585	1,223
(d) Other current assets	273	426
Total Current Assets	43,007	41,938
TOTAL ASSETS	68,662	63,926
II. EQUITY		
(a) Equity share capital	1,081	1,073
(b) Other equity	59,377	52,447
Total Equity	60,458	53,520
III. LIABILITIES		
(1) Non current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	485	734
(b) Provision for employee benefits	623	485
Total Non Current Liabilities	1,108	1,219
(2) Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
1. Dues of micro enterprises and small enterprises	124	234
2. Dues of creditors other than micro enterprises and small enterprises	481	1,077
(ii) Lease liabilities	482	457
(iii) Others	567	728
(b) Deferred revenue liabilities	3,896	4,447
(c) Other current liabilities	955	622
(d) Provision for employee benefits	14	12
(e) Other provision	577	1,610
Total Current Liabilities	7,096	9,187
TOTAL EQUITY AND LIABILITIES	68,662	63,926



For and behalf of the Board of Directors of
C.E. Info Systems Limited

[Signature]

Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: October, 31 2023



C. E. Info Systems Limited (formerly known as C.E. Info Systems Pvt. Ltd.)
Registered and Corporate Office: First, Second, & Third Floor, Plot. No. 237, Okhla Industrial Estate, Phase- III, New Delhi 110 020, India
CIN: L74899DL1995PLC065551 ;Website: www.mapmyindia.com; E-mail: cs@mapmyindia.com; Telephone: +91 11 4600 9900.

Standalone cash flow statements

(Rs. In lakhs)

Particulars	Half Year ended		Year ended
	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31-03-2023 (Audited)
A. Cash flows from operating activities			
Profit before tax	8,801	7,037	14,314
Adjustments for:			
Depreciation and amortisation	436	335	616
Employee stock option expense	193	117	342
Provision for doubtful receivables and advances	48	38	-
Provision for doubtful receivables written back	-	-	(255)
Provision for inventory obsolescence	64	68	86
Gain on sale of investments	(266)	(302)	(747)
Dividend income from investments	(1)	(22)	(23)
Interest income on fixed deposits	(321)	(136)	(301)
Interest income on bonds	(636)	(779)	(1,269)
Interest expense	56	83	154
Liabilities written back	-	(3)	(24)
(Fair Value gain in investments) / Provision for diminution in value of investments	(330)	193	(554)
Change in Contract work in progress	299	-	(348)
Rental Income from Investment Property/ Income from Subletting leased premises	(47)	(42)	(77)
	8,296	6,587	11,914
Adjustments for working capital changes			
(Increase) / decrease in inventories	(7)	376	477
(Increase) / decrease in trade receivables	(2,438)	20	(1,207)
(Increase) / decrease in other financial assets and other assets	263	(274)	157
Increase / (Decrease) in trade payables	(706)	90	727
Increase/ (Decrease) in other financial liabilities, provisions and other liabilities	306	354	2,025
Cash flows generated from operations	5,714	7,153	14,093
Less: Income tax paid	(1,430)	(1,924)	(4,124)
Net cash flows generated from operating activities	4,284	5,229	9,969
B. Cash flows from investing activities			
(i) Cash flow from Strategic Investments			
Payment for investment in Associated company (26.37% stake in Kogo Tech Labs Pvt Ltd.)	-	(1,000)	(1,000)
Payment for investment in company (11.11% stake in Indrones Solutions Private Limited.)	(400)	-	(300)
Payment for investment in company (0.07% stake in E-Chargeup Solutions Private Limited.)	-	-	(14)
Cash flow from Strategic Investments	(400)	(1,000)	(1,314)
(ii) Cash flow from Investments in Start-ups			
Payment for investment in Nawgati Tech Private Limited for 3.19% stake	-	(100)	(100)
Cash flow from Investments in Start-ups	-	(100)	(129)
(iii) Cash flows from other investing activities			
Investment in MFs, Bonds & other financial Instruments (net)	(3,918)	(3,027)	(5,139)
Fixed Deposits with Banks (due to mature within 12 months of the reporting date included under 'Other bank balances')	(3,469)	(979)	(1,066)
Interest received on bank deposits and bonds	628	693	2,001
Dividend received	1	22	23
Payment for property, plant and equipment and intangible assets (including capital advances)	(726)	(236)	(799)
Payment for Intangible Assets under Development	36	(360)	(668)
Rental Income from Investment Property/ Income from Subletting leased premises	47	42	77
Gain on sale of investments	266	-	747
(Fair Value gain in investments) / Provision for diminution in value of investments	330	-	554
Cash flows from other investing activities	(6,805)	(3,845)	(4,270)
Net cash flows used in investing activities (i) + (ii) + (iii)	(7,205)	(4,945)	(5,713)
C. Cash flows from financing activities			
Receipt on issue of share	47	50	51
Dividend paid	(1,621)	-	-
Payment of lease liabilities including interest	(281)	(270)	(557)
Net cash flows used in financing activities	(1,855)	(220)	(506)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(4,776)	64	3,750
Cash and cash equivalents opening balance	7,128	3,378	3,378
Cash and cash equivalents closing balance	2,352	3,442	7,128
	(4,776)	64	3,750



Notes:

1	The standalone cash flow statement has been prepared in accordance with 'Indirect method' as set out in the Ind-AS 7 on 'Cash Flow Statement', specified under section 133 of the Companies Act, 2013, as applicable.		
2	Cash and cash equivalents	Half Year ended	Year ended
		30.09.2023	30.09.2022
	Cash on hand	0	4
	On current accounts	1,245	2,962
	On deposit accounts (with original maturity of 3 months or less)	1,107	476
	Total	2,352	3,442
3	Figures in brackets indicate cash outflow.		
4	Zero represent value less than Rs.50,000 /-		

UDIN: 23080096BGUNUW8997



For and behalf of the Board of Directors of
C.E. Info Systems Limited

[Signature]

Rakesh Kumar Verma
Managing Director
DIN: 01542842
Place: New Delhi
Date: October, 31 2023

Notes to Statement of unaudited Standalone Financial Results for the quarter & half year ended September 30, 2023

1. The previous periods numbers have been regrouped/ rearranged wherever necessary to conform to the current period presentation. The figures of Cost of materials consumed, Purchase of stock in trade and Change in inventory have been clubbed together and reflected under "Total cost of material". Further Total cost of material for Q2 FY 2023-24 includes software of Rs. 188 Lakhs and hardware of Rs 827 Lakhs. For Q2 FY 2022-23 Total cost of material includes software of Rs. 328 Lakhs and hardware of Rs 556 Lakhs.

Further Total cost of material for H1 FY 2023-24 includes software of Rs. 403 Lakhs and hardware of Rs 1,451 Lakhs. For H1 FY 2022-23 Total cost of material includes software of Rs. 511 Lakhs and hardware of Rs 1,212 Lakhs.

2. The above unaudited Standalone Financials Results of C.E. Info Systems Limited (the "Company") are available on Company's website www.mapmyindia.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

3. The Company has only one business segment, i.e. Map data and Map data related services (GPS navigation, location-based services and IoT) . This business mainly consists of products like digital map data, GPS navigation and location-based services, licensing, royalty, annuity, subscription and customizing its products for customers.

4. The above unaudited Standalone Financials Results of the Company for the quarter and half year ended September 30, 2023 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors in their meetings held on October 31, 2023. The Statutory Auditors of the Company has carried out a limited review of the above results for the quarter and half year ended September 30, 2023.

5. The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.



UDIN: 23080096BGUNUW8997

**For and behalf of the Board of Directors of
C.E. Info Systems Limited**

Rakesh Kumar Verma

Managing Director

DIN: 01542842

Place: New Delhi

Date: October 31 , 2023